

MINUTES

BOARD OF REGENTS MEETING

Friday, November 15, 1996

The Board of Regents of Morehead State University convened at 9:10 a.m. on Friday, November 15, 1996, in the Riggle Room of the Adron Doran University Center in Morehead, Kentucky.

CALL TO ORDER

Chair L. M. Jones called the meeting to order.

ROLL CALL

On roll call, the following members were present: Gene Caudill, James A. Finch, L. M. Jones, Dr. Bruce Mattingly, Jason Newland, Dr. Charles M. Rhodes, John M. Rosenberg, and William R. Seaton.

Absent: Lois Baker
Buckner Hinkle, Jr.
Helen Pennington

Also, present: President Ronald G. Eaglin and members of the administrative staff; B. Proctor Caudill, President of the MSU Foundation, Inc.; and John G. Irvin, Jr., University Legal Counsel.

Judy Yancy, Director of Institutional Relations, introduced members of the press: Sean Kelley, *The Morehead News*; Tom Lewis, WMKY Radio; Madelynn Coldiron, Morehead Bureau of *The Daily Independent*, Ashland; and Dale Williams, *The Trail Blazer*.

MINUTES

Dr. Mattingly moved, seconded by Mr. Newland, to approve the minutes of September 13, 1996, as distributed. Motion carried.

ACADEMIC AFFAIRS REPORT

Dr. John C. Philley, Executive Vice President for Academic Affairs, presented the Academic Affairs report.

Honorary Doctorates

RECOMMENDATION: That Susie Halbleib of Morehead, Kentucky, be awarded the honorary degree of DOCTOR OF SCIENCE and that Helen Price Stacy of West Liberty, Kentucky, be awarded the honorary degree of DOCTOR OF HUMANITIES, during the winter commencement ceremony on December 14, 1996.

(Additional background information attached to these minutes and marked IV-A-1)

Dr. Philley explained that an ad hoc Honorary Degree Advisory Committee receives and screens nominations from the Board of Regents and others concerning awarding honorary doctoral degrees to outstanding individuals. Prior to being included in the Board's agenda book, the Board was polled regarding these two outstanding women being awarded honorary doctorates. The vote was unanimous that Susie Halbleib of Morehead and Helen Price Stacy of West Liberty be granted honorary doctoral degrees.

Ms. Halbleib, a registered nurse, has spent nearly 50 years assisting Dr. C. Louise Caudill as medical pioneers in Eastern Kentucky. In addition to assisting in the delivery of more than 8,000 babies, Ms. Halbleib has managed Dr. Caudill's family medical practice and assisted her in the promotion and development of St. Claire Medical Center as a regional health care facility, as well as in many other community causes. A respected medical professional in her own right, Ms. Halbleib has strongly supported allied health education programs at the University and has been a champion of women's health issues.

Ms. Stacy, a journalist, artist, poet, author, and genealogist, is among the original 16 Kentucky Heritage Artists selected to exhibit their works in Washington, DC and throughout the Kentucky State Park System. Self-taught in writing and painting, she also is the co-author and author respectively of both volumes of MORGAN COUNTY HISTORY and was among the founders of the Morgan County Sorghum Festival. Her paintings appear regularly in "Images From the Mountains: A Traveling Exhibit of Appalachian Artists" which is shown throughout Kentucky and surrounding states.

MOTION: Mr. Seaton moved, seconded by Dr. Mattingly, that the Board ratify the President's recommendation.

VOTE: The motion carried.

RECOMMENDATION: That the Board approve the awarding of degrees to all candidates who have successfully completed all degree requirements for the December 14, 1996, Commencement as approved by the faculty of the University.

MOTION: Mr. Newland moved, seconded by Dr. Mattingly, to approve the President's recommendation.

VOTE: The motion carried.

Winter Graduates

Educational Leave of

Absence

RECOMMENDATION: That the Board approve an educational leave of absence for Michelle Kunz, assistant professor of human sciences, for the 1997 Spring Semester.

Dr. Philley explained that according to University policy, an educational leave for this academic year should have been applied for and approved last year. However, this semester Michelle Kunz, assistant professor of human sciences, requested an educational leave for the 1997 spring semester. Pac-28, which governs the procedures for applications for educational leaves, provides an exception clause that allows the President to bring such a recommendation to the Board for approval if the request is deemed to be in the best interest of the University.

MOTION: Mr. Seaton moved, seconded by Dr. Rhodes, to approve the President's recommendation.

VOTE: The motion carried.

**Final Enrollment
Report**

Dr. Philley presented the final enrollment report for the 1996 Fall Semester and noted that the University exceeded its budget target figure with 8,344 students. Describing the University's enrollment as a "slowing down of the decline," he said that full-time equivalencies are 6,452 which further supports this notion. With the University's efforts in recruitment and the retention of students, it appears we are making progress.

Further, Dr. Philley said that off-campus center enrollment had not significantly changed since the last report.

Dr. Eaglin stated that the increase in enrollment was the result of a lot of hard work by a lot of people, and he thanked the faculty and staff for their help. However, he went on to say that while enrollment is up significantly, it has not overcome the large spring graduating class. Moreover, nearly 200 students were lost as a result of raising the University's admissions standards and another 100 students were lost due to the elimination of the prison program in West Liberty. We are moving toward our goal of 8700 students. However, when one looks at the full-time equivalency and credit hour production, we have leveled out there.

**AUDIT COMMITTEE
REPORT*****1995-96 Audit Report***

In the absence of Mr. Hinkle, who chairs the Administration and Fiscal Services Committee and the Audit Committee, Porter Dailey, Vice President for Administration and Fiscal Services, presented the reports of the these committees which met jointly on November 7, 1996.

RECOMMENDATION: That the Board accept the 1995-96 audit reports as submitted by Kelley, Galloway and Company.

Mr. Dailey reported that Philip Layne, Managing Partner of Kelley, Galloway and Company, presented the report on the audit for the fiscal year ending June 30, 1996. The audit was clean with no major exceptions. Various audit schedules were reviewed and it was noted that there was a decline of approximately \$1.1 million in the fund balance for the second consecutive year. Further, Mr. Dailey referenced the opinion letter as well as other correspondence in which the auditors are required to make any disclosures relating to compliance with Kentucky Revised Statues 164.A and other federal laws and regulations. In addition, the audit on intercollegiate athletics was discussed. This audit showed that the athletic program is in compliance with Board policy related to expenditures and general fund support. These audit reports were accepted by the Audit Committee and are recommended for acceptance by the Board.

MOTION: Mr. Seaton moved, seconded by Mr. Finch, to approve the Committee's recommendation.

VOTE: The motion carried.

Further, Mr. Dailey stated that Beverly Hatfield, Internal Auditor, presented a report on two internal reviews she had conducted--housing waiver policy and University agency accounts. Both reports were received by the Audit Committee.

**ADMINISTRATION
AND FISCAL
SERVICES
COMMITTEE
REPORT*****Fourth Quarter
Financial Report
1995-96***

Upon the adjournment of the Audit Committee, the Administration and Fiscal Services Committee convened.

RECOMMENDATION: That the Board accept the Fourth Quarter Financial Report as presented and amend the institution's 1995-96 Operating Budget to reflect a revised budget of \$67,964,290 in accordance with the detail information provided herein.

(Financial Report and additional background information attached to these minutes and marked IV-C-1)

Mr. Dailey and members of his staff, Angela Martin, Director of Budgets and Management Information, and Mike Walters, Assistant Vice President for Fiscal Services, presented and reviewed numerous schedules

relating to the Fourth Quarter Financial Report including the entity-wide balance sheet, statement of changes in fund balance, current fund revenues, auxiliary service revenues and expenditures, selected financial ratios, and capital outlay report. There was extensive discussion related to the decrease in fund balance. It was agreed that the University must begin decreasing its dependence on non-recurring resources and increase the fund balance to the level where the University will have the necessary resources for nonrecurring capital and operating projects. As enrollment increases, this will help decrease that dependency.

Also, Mr. Dailey stated that there was discussion regarding the use of funds from the health insurance reserve and student activity fees to fund the construction costs associated with Phase I of the Student Wellness Center. In response to the Committee's request for more information, Mr. Dailey distributed correspondence that provided a detailed account as well as information previously shared with the Board. In summary, Mr. Dailey stated that the University has utilized \$411,000 from the health insurance reserve and \$164,000 from the student activity fee for the construction project. An additional \$163,000 was taken from the student activity fee for equipment and furnishings for the Wellness Center. *(Copies of these memoranda are attached to these Minutes.)*

Mr. Dailey noted some other areas of concern expressed by the Committee:

- The small dollar increase in the instructional program for fiscal year 1996. This is the first year since 1991-92 that the percentage to instruction declined with enrollment being a contributing factor.
- The institutional support going to financial aid. Much of the increase in financial aid last year was the result of the TAG program. Future increases in the TAG program are anticipated as well.

The Committee accepted the Fourth Quarter Financial Report and amended the budget as recommended and recommends its acceptance and amendment to the Board.

MOTION: Mr. Seaton moved, seconded by Mr. Caudill, to approve the President's recommendation.

VOTE: The motion carried.

**Institutional
Scholarship Program**

Mr. Tim Rhodes, Director of Financial Aid, reported on the 1995-96 Institutional Scholarship Program. This report provides information on scholarships funded by the institution and not private, foundation, or athletic scholarships.

Mr. Rhodes stated that these scholarships are not only helpful in the recruitment and retention of students with high academic or leadership potential or special abilities and skills but create and maintain diversity and provide financial assistance to students from MSU's service region. Since our University serves one of the poorest regions in the country, financial aid is very important to the families and students from this 22- county area, as well as to other students from Eastern Kentucky. From the data gathered over the past five years, our student loan volume has almost tripled. While the numbers across the country are increasing, MSU's are simply growing at a faster pace. MSU's cost of attendance has increased over this same period by approximately 31 percent while federal and state grants have only increased about 12 percent. Loans have gone up nearly 300 percent. Thus, the scholarship program becomes very important not only as a recruiting tool but also as a financial aid program.

During the 1995-96 year, institutional scholarships amounted to \$2,370,584 which includes 1,837 awards, 1,306 of which were unduplicated recipients. Of these scholarships, 87 percent went to in-state students and 13 percent went to out-of-state students. More importantly, 74 percent of these scholarships were awarded to students in MSU's 22-county service region.

Discussion followed on these reports.

**PRESIDENT'S
REPORT**

Dr. Eaglin reported on the following items and distributed a summary of the recommendations from the Commission on Higher Education Institutional Efficiency and Cooperation; brochures on the Family University Nexus (FUN) weekends planned next summer (June 26-29 and July 31-August 3) as part of the 75th Anniversary Celebration and the Appalachian Christmas Arts and Crafts Market and Antique Show (December 7); a list of the 75th Anniversary Events being planned during 1997-98. He also reminded the Board of the "Holidays Past" dinner party scheduled for Friday, December 13, and Winter Commencement scheduled the following day.

Further, Dr. Eaglin informed the Board of Dr. Philley's plans to retire effective June 30, 1997, and that a search process is underway for a new Executive Vice President for Academic Affairs. The search committee is chaired by Dr. Richard Daniel. Other Committee members include Dr.

Robert Bylund, Dr. Hilary Iwu, Larry Keenan, Dr. Janet Kenney, Dr. David Magrane, Mike Mincey, Clara Keyes, Dr. Jeanne Osborne, and Jason Newland.

Chair Jones recognized Representative John Will Stacy who was a visitor for the meeting.

*Amendment to BOR
Bylaws*

RECOMMENDATION: That the Board of Regents amend Board of Regents *Bylaws*, Article III.A.3. (e) and (h) granting the President of the University the authority to reassign employees for proper cause.

(Bylaws attached to these minutes and marked VI-A)

Chair Jones stated that it is recommended that the Board's Bylaws be amended to grant the president the authority to reassign an employee for "proper cause." Many times reassignment of an employee would be a less severe form of employment action than suspension or termination. Proposed amendments to related University personnel policies with the appropriate reassignment language are being reviewed through the committee structure and will be presented for approval at a future meeting.

MOTION: Mr. Seaton moved, seconded by Mr. Finch, to approve the amendment to the *Bylaws*.

VOTE: The motion carried.

*1997 BOR Quarterly
Meeting Dates*

RECOMMENDATION: That the Board establish quarterly meeting dates for calendar year 1997 on: March 7, May 16, September 19, and November 14.

MOTION: Mr. Finch moved, seconded by Mr. Seaton, to approve the meeting dates of the Board of Regents for the 1997 calendar year.

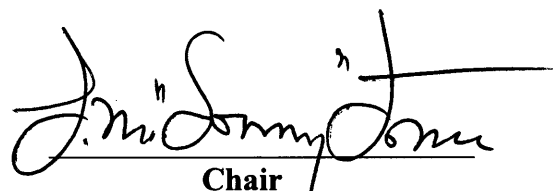
VOTE: The motion carried.

Chair Jones informed the Board that the Board Chair, President, and Faculty Regent had attended an Association of Governing Boards' conference on shared governance where they met with their counterparts from the southeast. As a result of this conference, he suggested the possibility of an open forum following the March 7 Board meeting where faculty and staff would have an opportunity to voice their concerns to the members of the Board of Regents. Chair Jones said that he discovered not

only were some of our problems not unique to MSU, but also that what many regard as shared governance, in a large part, is what we are already doing here.

ADJOURNMENT

There being no further business to conduct, Mr. Seaton moved, seconded by Mr. Finch, to adjourn. The motion carried.


Chair


Secretary

AWARDING OF HONORARY DOCTORAL DEGREES

Background:

In 1988 the Board of Regents reinstated the practice of awarding honorary doctoral degrees to outstanding individuals. Pursuant to that action, the ad hoc Honorary Degree Advisory Committee was established to screen nominations for such recognition and to make appropriate recommendations to the President and Board of Regents. The committee is composed of active and retired faculty and staff members and a representative of the MSU Alumni Association, Inc.

Two outstanding women -- Susie Halbleib of Morehead and Helen Price Stacy of West Liberty -- were nominated for honorary doctoral degrees in conjunction with winter commencement. The Honorary Degree Advisory Committee reviewed the personal and professional qualifications of both persons and unanimously recommended that Ms. Halbleib be awarded the honorary degree of DOCTOR OF SCIENCE and that Ms. Stacy be awarded the honorary degree of DOCTOR OF HUMANITIES at the winter commencement ceremony on December 14, 1996.

A native of Louisville and a registered nurse, Susie Halbleib has spent nearly 50 years assisting Dr. C. Louise Caudill as medical pioneers in Eastern Kentucky. In addition to personally assisting in the delivery of more than 8,000 babies, Ms. Halbleib has managed Dr. Caudill's family medical practice and worked side-by-side with her to promote the development of St. Claire Medical Center as a regional health care facility and in numerous other community causes. A respected medical professional in her own right, Ms. Halbleib has strongly supported allied health education programs at the University and been a champion of women's health issues.

The multi-talented Helen Price Stacy, a native of Morgan County, has been recognized as a journalist, artist, poet, author and genealogist. A feature writer and columnist for several Kentucky newspapers, Ms. Stacy was among the original 16 Kentucky Heritage Artists selected to exhibit their works in Washington, D.C., and throughout the Kentucky State Park system. Self-taught in writing and painting, she also is the co-author and author, respectively, of both volumes of MORGAN COUNTY HISTORY and was among the founders of the Morgan County Sorghum Festival. Her paintings appear regularly in various traveling exhibitions of Appalachian artists.

Recommendation:

That Susie Halbleib of Morehead, Kentucky, be awarded the honorary degree of DOCTOR OF SCIENCE and that Helen Price Stacy of West Liberty, Kentucky, be awarded the honorary degree of DOCTOR OF HUMANITIES, both during the winter commencement ceremony on December 14, 1996.

APPROVE 1996 DECEMBER GRADUATES

Recommendation

That the Board of Regents approve the awarding of degrees to all candidates who have successfully completed all degree requirements for the December 14, 1996, Commencement as approved by the faculty of the University.

APPROVE EDUCATIONAL LEAVE

Background

Faculty desiring consideration for educational leaves of absence for the immediately subsequent academic year typically have their applications evaluated by their departmental committees and by the University Professional Development Committee. The recommendations from the University Committee are forwarded to the Executive Vice President for Academic Affairs who, in turn, recommends to the President. The President recommends to the Board of Regents.

Applications are ordinarily submitted by December 15 preceding the year during which the leaves are to begin. Occasionally, opportunities for educational leaves for the faculty occur which preclude meeting this deadline. In these cases, the President has the option of making exceptions to the policy on educational leaves as outlined in PAc-28 when deemed in the best interest of the University.

Ms. Michelle Kunz, an assistant professor of human sciences, will have the opportunity during the 1997 spring term to complete her doctorate at the University of Tennessee. It is deemed to be in the best interest of the University to award Ms. Kunz an educational leave of absence to obtain the doctorate.

Recommendation

That the Board of Regents approve an educational leave of absence for Michelle Kunz, assistant professor of human sciences, for the 1997 spring semester.

ACCEPT 1995-96 AUDIT REPORT

Background

KRS 164A.570 requires an annual audit to be conducted for all Universities in the state system. The audit is to be conducted by an independent public accounting firm. On May 10, 1996, the Board appointed the accounting firm of Kelley Galloway and Company, Ashland, KY, to conduct the 1995-96 audit. On April 4, 1996, the Audit Committee approved the minimum scope of the audit work to be performed.

The audit has been completed. The auditor's report was issued with an unqualified opinion, and contains no findings of material weaknesses within the University's financial system.

Copies of the University's audit report and the auditor's report related to the Intercollegiate Athletics department have been provided to all board members.

Recommendation

That the committee accept the 1995-96 audit reports as submitted by Kelley, Galloway and Company.

**1995-96
FOURTH QUARTER FINANCIAL REPORT**

Background

Financial Statements

Financial statements have been prepared for the quarter ended June 30, 1996. These financial statements agree with the annual audit report, which is presented as a separate agenda item. The financial statements presented herein include the Balance Sheet (based on an entity wide perspective), the Unrestricted Current Funds Statement of Changes in Fund Balance, the Unrestricted Current Funds Statement of Educational and General Revenues, and the Statement of Auxiliary Enterprises Revenues and Expenditures.

Operating Budgets

Pursuant to the 1995-96 Operating Budget Resolution, budget reports for revenues and expenditures are also included in the financial report. These reports include a schedule of unrestricted current funds budget amendments and a detail schedule of unrestricted current funds expenditure budgets. In addition, a schedule of budget transfers that exceed \$200,000 is presented herein.

Capital Outlay

As required by the 1995-96 Operating Budget Resolution, a report on University-funded equipment purchases and capital construction projects with an estimated cost of more than \$50,000 is presented herein.

Financial Ratios

In response to Board members' inquiries, Administration and Fiscal Services personnel presented a revised quarterly financial report format to the Audit Committee at its meeting on October 13, 1995. The goal of the revised format is to present the University's financial information in a more useful and understandable manner. As part of the revised format, an annual analysis of selected financial ratios is presented herein.

Analysis

As of June 30, 1996, total unrestricted operating revenues and expenditures are budgeted at \$67,964,290, an increase of \$522,161 from the amended budget of \$67,442,129 approved by the Board on May 10, 1996. The majority of the increase is from interest income, fund balance, and bulk postage revenue.

Recommendation

That the Board accept the fourth quarter financial report as presented and amend the institution's 1995-96 Operating Budget to reflect a revised budget of **\$67,964,290** in accordance with the detail information provided herein.



OFFICE OF ACCOUNTING AND BUDGETARY CONTROL

202 HOWELL-MCDOWELL AD. BLDG.
MOREHEAD, KENTUCKY 40351-1689
TELEPHONE: 606-783-2019
FAX: 606-783-5011

June 30, 1996

Dr. Ronald G. Eaglin, President
Members of the Board of Regents
Morehead State University
Morehead, Kentucky 40351

Dear Dr. Eaglin and Members of the Board:

I am submitting to you the Balance Sheets - Entity Wide Perspective, for Morehead State University as of June 30, 1996 and 1995, the Unrestricted Current Funds Statement of Changes in Fund Balance, the Unrestricted Current Funds Statement of Educational and General Revenues, and the Auxiliary Enterprises Statement of Revenues and Expenditures for the year ended June 30, 1996.

These statements are presented on the accrual basis and are designed for internal reporting to management. They differ from the presentation required for external purposes. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Respectfully submitted,

James A. Fluty, CPA
Director of Accounting And Budgetary Control

Enclosures

MOREHEAD STATE UNIVERSITY
Balance Sheets - Entity Wide Perspective
June 30, 1996 And 1995

ASSETS	<u>1996</u>	<u>1995</u>
Cash	\$20,640,089	\$24,118,312
Investments in US government obligations-at cost	703	439,900
Accounts Receivable	4,295,603	2,204,552
Inventories	2,233,814	1,984,583
Notes Receivable	3,312,204	3,333,079
Land, Buildings, Equipment and Library Collection- net of depreciation	<u>83,508,902</u>	<u>79,701,136</u>
TOTAL ASSETS	<u>\$113,991,315</u>	<u>\$111,781,562</u>
 LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$1,986,613	\$807,848
Accrued salaries and other liabilities	2,965,641	2,661,854
Unearned revenues-state and federal grants	517,364	658,508
Deposits	150,360	256,592
Accrued vacation pay	1,014,874	980,274
Bonds and notes payable	<u>50,460,888</u>	<u>53,342,601</u>
Total Liabilities	<u>\$57,095,740</u>	<u>\$58,707,677</u>
 Net Assets		
Capital	\$33,048,014	\$26,358,535
Non-capital		
Restricted	15,687,129	17,420,308
Non-restricted	<u>8,160,432</u>	<u>9,295,042</u>
Total Net Assets	<u>\$56,895,575</u>	<u>\$53,073,885</u>
 TOTAL LIABILITIES AND NET ASSETS	<u>\$113,991,315</u>	<u>\$111,781,562</u>

ANALYSIS OF NON-RESTRICTED FUND BALANCE

Allocations		
Working Capital		
Accounts Receivable	\$2,366,768	\$2,117,266
Inventories	2,214,864	1,984,583
Cashier's Operating Funds	103,000	103,000
Budgeted Fund Balance-Capital Projects	1,209,200	2,530,540
Budgeted Fund Balance-Non-capital Projects	<u>992,600</u>	<u>1,022,203</u>
Total Working Capital	<u>\$6,886,432</u>	<u>\$7,757,592</u>
Contingencies	\$0	\$0
Funded Reserves	<u>\$1,274,000</u>	<u>\$1,172,476</u>
Total Allocated Fund Balance	\$8,160,432	\$8,930,068
Unallocated Fund Balance	0	<u>364,974</u>
Total Unrestricted Fund Balance	<u>\$8,160,432</u>	<u>\$9,295,042</u>

See Attached Notes To Balance Sheet - Entity Wide Perspective

NOTES TO BALANCE SHEETS - ENTITY WIDE PERSPECTIVE
MOREHEAD STATE UNIVERSITY
JUNE 30, 1996 AND 1995

1. These Balance Sheets include the unrestricted current funds, restricted current funds, endowment funds, and plant funds of the University. Agency funds held for others are not included.
2. Accounts receivable are shown net of allowance for uncollectible student accounts of \$40,814 at June 30, 1996, and \$77,387 at June 30, 1995. Also included in this category is the sum of \$1,811,693 receivable from federal and state grant agencies at June 30, 1996 and \$1,420,944 at June 30, 1995.
3. Notes receivable represent balances owed the University from borrowers who have participated in the National Direct Student Loan Program and the Nursing Student Loan Program. The balances are presented net of allowances for uncollectible accounts in the amount of \$143,264 at June 30, 1996, and \$151,000 at June 30, 1995.
4. Accumulated depreciation on buildings and equipment was \$69,678,300 at June 30, 1996, and \$65,965,506 at June 30, 1995.
5. Accrued salaries and other liabilities include amounts due for withheld and matching portions of payroll taxes and estimated claims payable but unsubmitted to the University's health insurance program.
6. Unearned revenues from federal and state grants represent amounts received but not expended at the balance sheet dates.
7. Bonds and notes payable include both the current and long-term portions of amounts borrowed to finance the purchase of plant assets.
8. The capital portion of the net assets balance is the equity the University has in land, buildings, equipment, and library holdings.
9. Restricted net assets include the fund balances of the restricted current funds, endowment funds, loan funds, and expendable plant funds.

MOREHEAD STATE UNIVERSITY
Unrestricted Current Funds
Statement of Changes in Fund Balance
For the Year Ended June 30, 1996

	Opening Budget	Actual	Over (Under) Budget
REVENUES AND OTHER ADDITIONS			
Revenues			
Education and General			
Tuition and Fees	\$18,402,400	\$18,768,496	\$366,096
Gov't Appropriations	34,142,200	34,185,948	43,748
Indirect Cost Reimbursement	215,000	286,446	71,446
Sales & Services of Ed. Activities	685,000	885,056	200,056
Other Sources	654,400	1,836,694	1,182,294
Total Education and General	\$54,099,000	\$55,962,640	\$1,863,640
Auxiliary Enterprises	\$8,508,100	\$8,199,091	(\$309,009)
Total Revenues	\$62,607,100	\$64,161,731	\$1,554,631
Other Additions			
Rebudgeted Fund Balance - E & G	\$3,525,000	\$420,629	(\$3,104,371)
Rebudgeted Fund Balance - AUX	380,000	713,982	333,982
Total Other Additions	\$3,905,000	\$ 1,134,611	\$ (2,770,389)
TOTAL FUNDS AVAILABLE	\$66,512,100	\$65,296,342	(\$1,215,758)
EXPENDITURES BY DIVISION			
Educational & General			
President & Administration	\$314,198	\$362,991	\$48,793
University Advancement	1,438,269	1,511,579	73,310
Administration & Fiscal Services	8,950,146	8,645,352	(304,794)
Student Life	7,958,470	7,993,610	35,140
Academic Affairs	29,519,202	30,041,707	522,505
Other	9,443,715	7,828,030	(1,615,685)
Total Educational & General	\$57,624,000	\$56,383,269	(\$1,240,731)
Auxiliary Enterprises			
Administration & Fiscal Services	\$5,461,367	\$5,767,790	\$306,423
Student Life	834,256	833,240	(1,016)
Other	2,592,477	2,312,043	(280,434)
Total Auxiliary Enterprises	\$8,888,100	\$8,913,073	\$24,973
TOTAL EXPENDITURES	\$66,512,100	\$65,296,342	(\$1,215,758)
NET CHANGE IN FUND BALANCE			
REVENUES	\$62,607,100	\$64,161,731	
LESS EXPENDITURES	66,512,100	65,296,342	
	(\$3,905,000)	(\$1,134,611)	

MOREHEAD STATE UNIVERSITY
Unrestricted Current Funds
Statement of Educational and General Revenues
For the Year Ended June 30, 1996

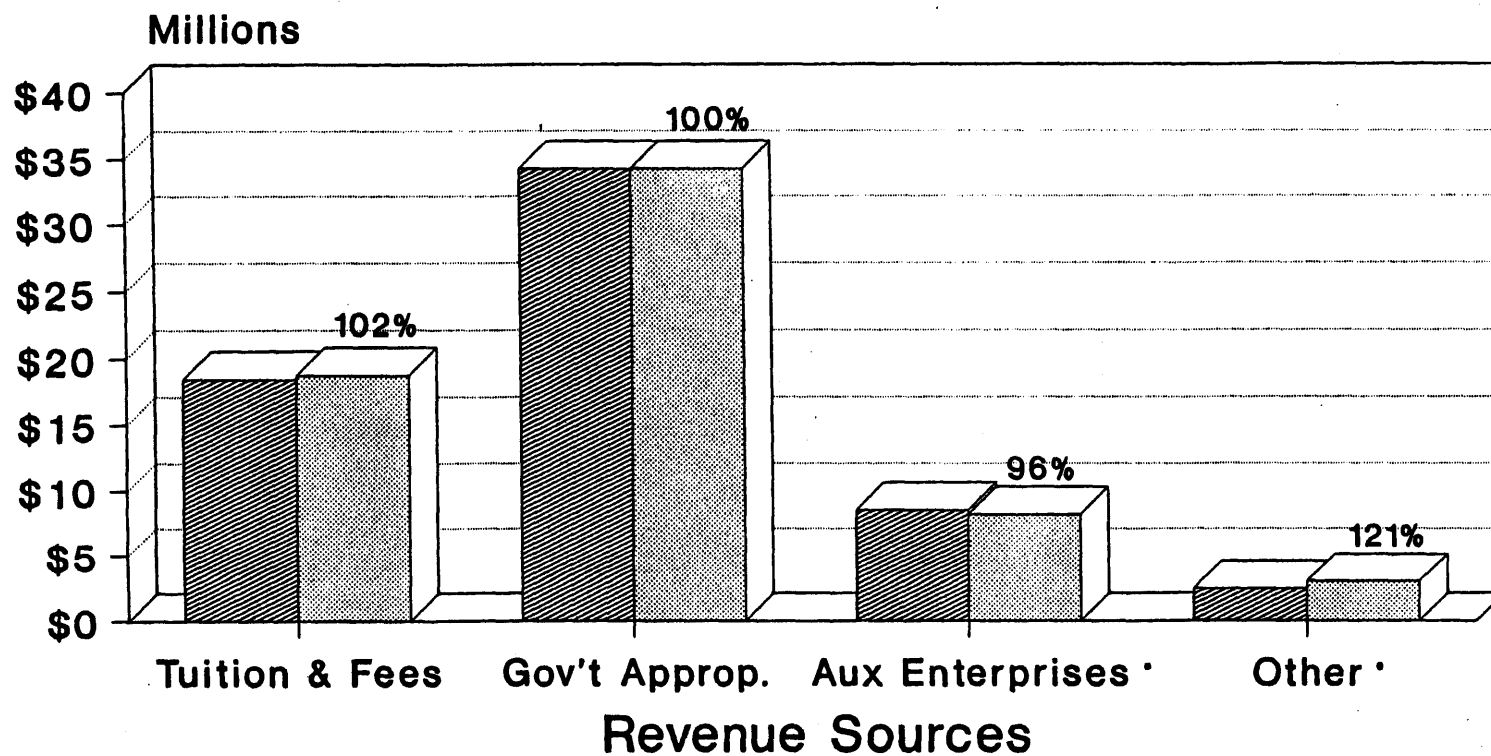
	<u>Opening Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EDUCATIONAL AND GENERAL REVENUES			
Tuition and Fees			
Undergraduate Instate	\$11,233,700	\$12,003,602	\$769,902
Undergraduate Out-of-State	4,520,400	4,211,773	(308,627)
Graduate Instate	2,068,500	2,069,121	621
Graduate Out-of-State	485,700	367,582	(118,118)
Fees	94,100	116,418	22,318
Total Tuition and Fees	<u>\$18,402,400</u>	<u>\$18,768,496</u>	<u>\$366,096</u>
Government Appropriations			
State Appropriations	<u>\$34,142,200</u>	<u>\$34,185,948</u>	<u>\$43,748</u>
Indirect Cost Reimbursement			
Admin. cost Reimb. - Financial Aid	\$100,000	131,632	\$31,632
Grants & Contracts - Indirect Reimb.	115,000	154,814	39,814
Total Indirect Cost Reimbursement	<u>\$215,000</u>	<u>\$286,446</u>	<u>\$71,446</u>
Sales & Services of Ed. Activities			
Athletics	\$227,000	\$325,813	\$98,813
EASF Support	50,000	131,520	81,520
Farm Income	80,000	61,858	(18,142)
Fees	303,000	319,295	16,295
Horse Sale Revenue	0	12,471	12,471
Institutional Foods Lab	25,000	34,099	9,099
Total Sales & Services of Ed. Activities	<u>\$685,000</u>	<u>\$885,056</u>	<u>\$200,056</u>
Other Sources			
Auto Registration & Parking Fines	\$211,500	\$209,817	(\$1,683)
Bulk Postage Revenue	0	61,063	61,063
Continuing Education	75,000	95,461	20,461
Facilities Rentals	30,000	26,594	(3,406)
Foundation Support	22,000	217,203	195,203
Insurance Revenue	0	211,975	211,975
Interest Income	200,000	587,779	387,779
Library Fees	40,000	59,598	19,598
Recycling Revenue	0	9,543	9,543
Sale of Surplus Property	0	27,179	27,179
Trail Blazer Advertising	20,000	25,344	5,344
Vehicle Revenue	0	31,880	31,880
Water Analysis	26,000	29,005	3,005
Other	29,900	244,253	214,353
Total Other Sources	<u>\$654,400</u>	<u>\$1,836,694</u>	<u>\$1,182,294</u>
TOTAL EDUCATIONAL & GENERAL REVENUES	<u>\$54,099,000</u>	<u>\$55,962,640</u>	<u>\$1,863,640</u>

MOREHEAD STATE UNIVERSITY
Auxiliary Enterprises
Statement of Revenues and Expenditures
For the Year Ended June 30, 1996

	<u>Opening Budget</u>	<u>Actual</u>
Auxiliary Enterprises:		
Revenues	\$8,508,100	\$8,199,091
Expenditures	<u>8,888,100</u>	<u>8,913,072</u>
Net Profit (Loss)	<u><u>(\$380,000)</u></u>	<u><u>(\$713,981)</u></u>
<hr style="border-top: 3px double black;"/>		
Housing		
Revenues	\$5,347,100	\$5,051,849
Expenditures	<u>5,820,409</u>	<u>5,829,887</u>
Net Profit (Loss)	<u><u>(\$473,309)</u></u>	<u><u>(\$778,038)</u></u>
University Store		
Revenues	\$2,500,000	\$2,540,911
Expenditures	<u>2,149,401</u>	<u>2,422,580</u>
Net Profit (Loss)	<u><u>\$350,599</u></u>	<u><u>\$118,331</u></u>
Food Services		
Revenues	\$494,500	\$474,162
Expenditures	<u>443,118</u>	<u>334,529</u>
Net Profit (Loss)	<u><u>\$51,382</u></u>	<u><u>\$139,633</u></u>
Golf Course		
Revenues	\$124,000	\$82,278
Expenditures	<u>158,031</u>	<u>137,547</u>
Net Profit (Loss)	<u><u>(\$34,031)</u></u>	<u><u>(\$55,269)</u></u>
Other		
Revenues	\$42,500	\$49,891
Expenditures	<u>317,141</u>	<u>188,529</u>
Net Profit (Loss)	<u><u>(\$274,641)</u></u>	<u><u>(\$138,638)</u></u>

MOREHEAD STATE UNIVERSITY UNRESTRICTED CURRENT FUND REVENUES

For the Quarter Ended June 30, 1996



Projected FY 95-96



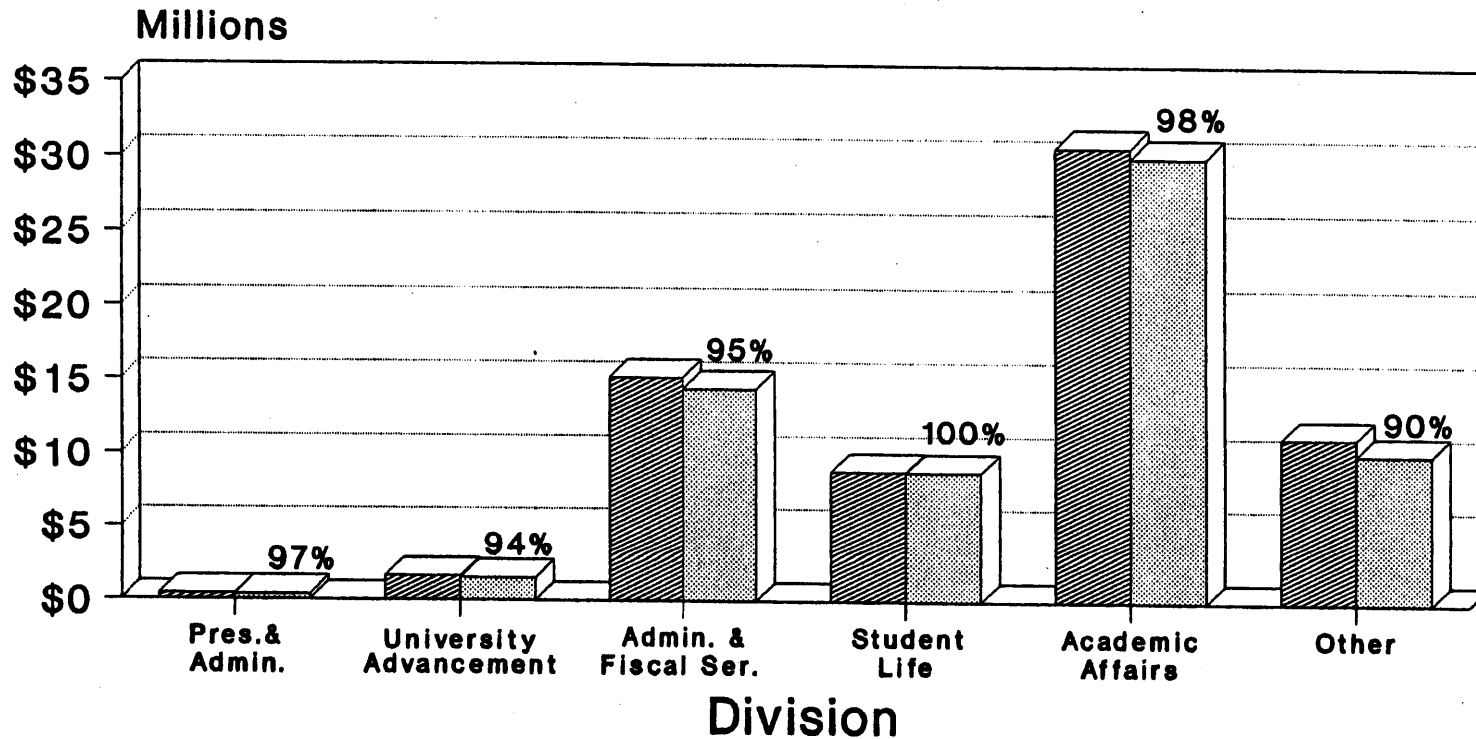
Actual 06/30/96

* Excludes Budgeted Fund Balance

MOREHEAD STATE UNIVERSITY

UNRESTRICTED CURRENT FUND EXPENDITURES

For the Quarter Ended June 30, 1996



Projected FY 95-96

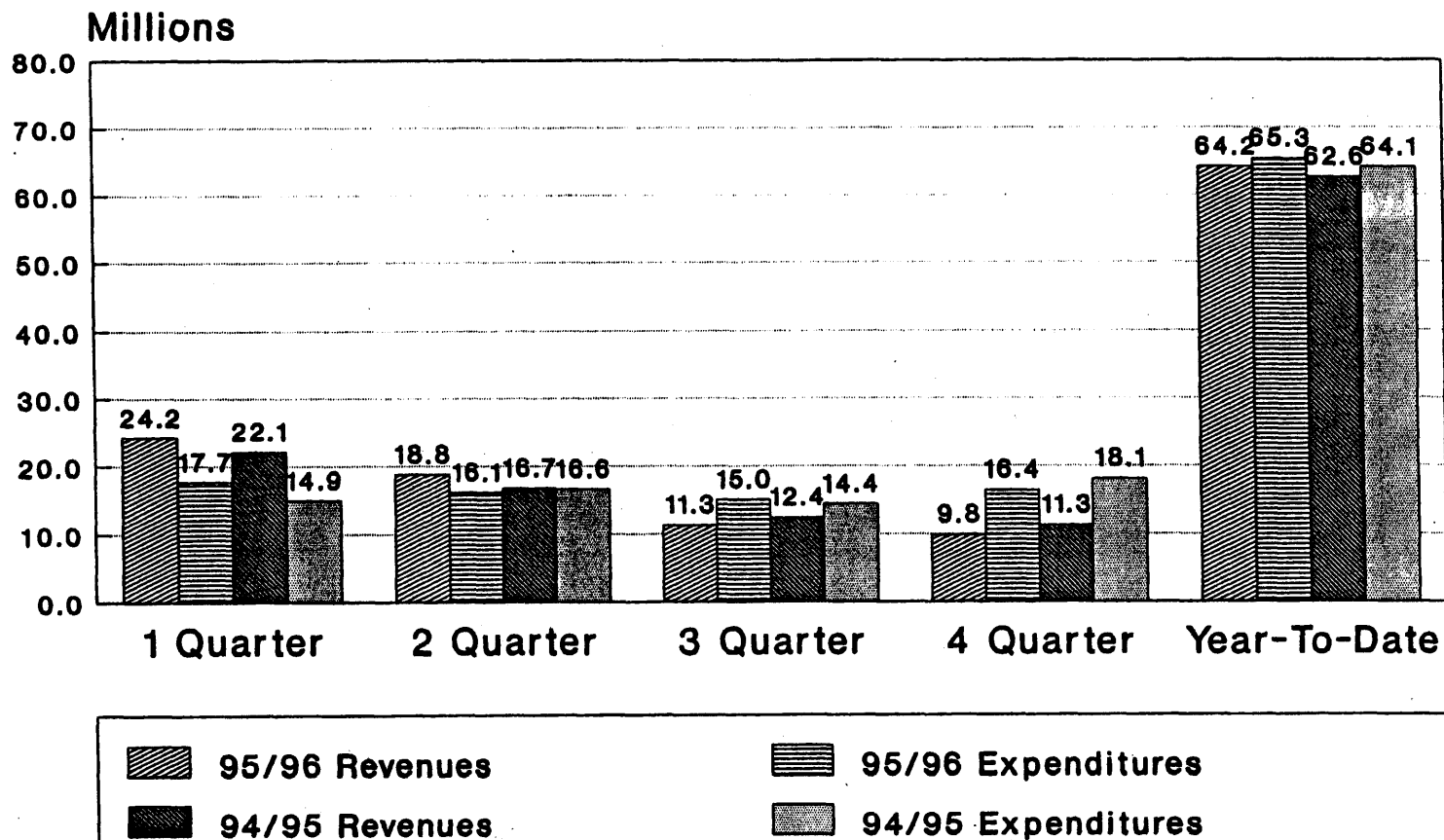


Actual 06/30/96

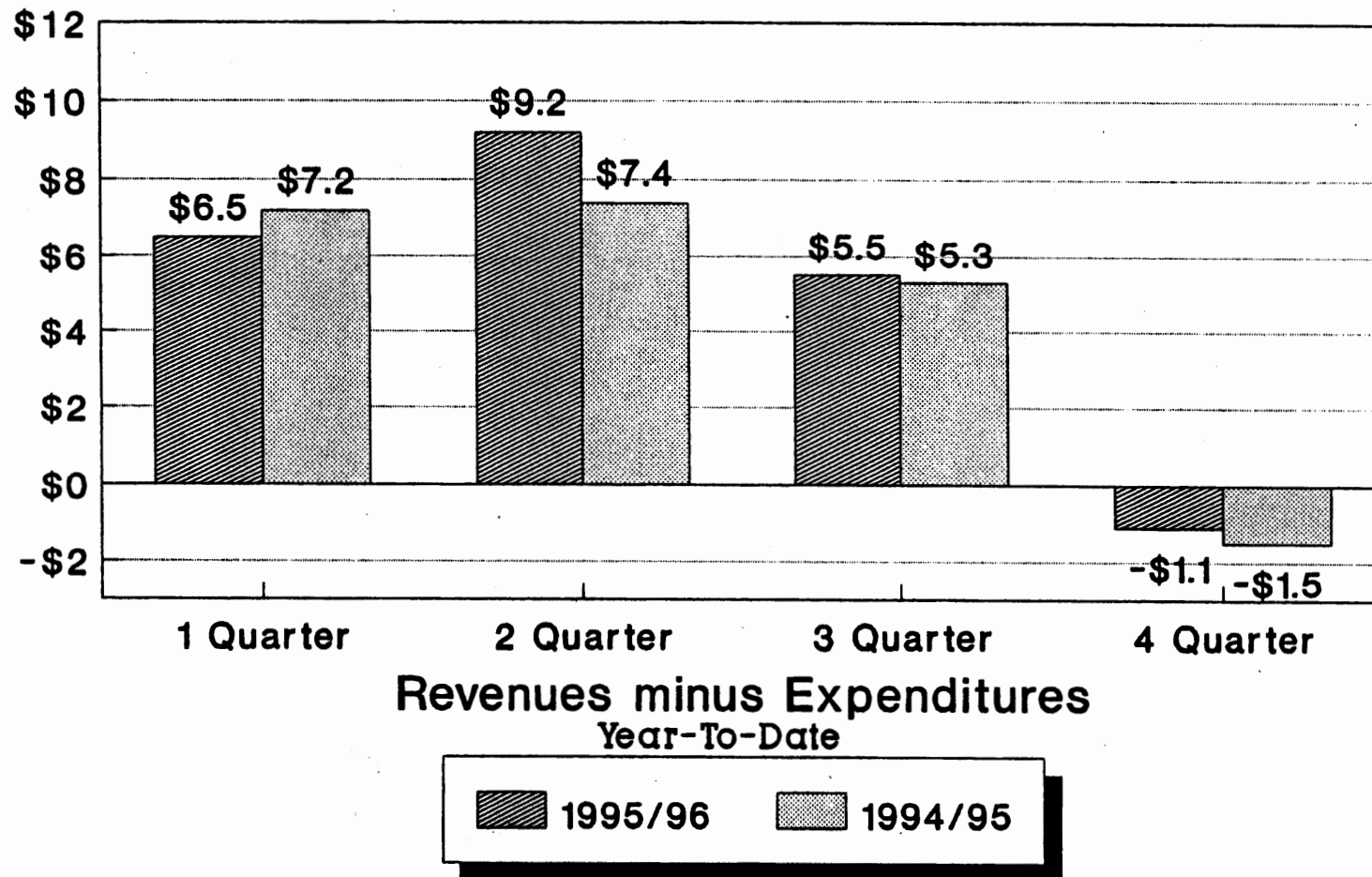
MOREHEAD STATE UNIVERSITY

REVENUES & EXPENDITURES BY QUARTER

1995/96 AND 1994/95



MOREHEAD STATE UNIVERSITY
CUMULATIVE NET CHANGE IN FUND BALANCE
1995/96 AND 1994/95



MOREHEAD STATE UNIVERSITY
Unrestricted Current Funds
Budget Amendments
For the Period April 1, 1996 to June 30, 1996

Description	Opening Budget	Amended Budget As Of 4/1/96	Adjustments	Amended Budget As Of 6/30/96
Revenues and Other Additions				
Tuition and Fees	\$ 18,402,400	\$ 18,408,548	\$ 47,275	\$ 18,455,823
Government Appropriations	34,142,200	34,228,104	(42,156)	34,185,948
Indirect Cost Reimbursement	215,000	236,338	2,448	238,786
Sales and Services of Ed. Activities	685,000	846,253	41,244	887,497
Other Sources	654,400	1,052,361	310,527	1,362,888
Budgeted Fund Balance - E&G	3,525,000	3,780,026	160,030	3,940,056
Budgeted Fund Balance - AUX	380,000	380,000	-	380,000
Auxiliary Enterprises	8,508,100	8,510,500	2,792	8,513,292
Total Revenues and Other Additions	\$ 66,512,100	\$ 67,442,130	\$ 522,160	\$ 67,964,290
Expenditure Authorizations by Division				
Educational & General				
President & Administration	\$ 314,198	\$ 352,067	\$ 21,726	\$ 373,793
University Advancement	1,438,269	1,538,951	69,448	1,608,399
Administration & Fiscal Services	8,950,148	9,851,767	(389,826)	9,461,941
Student Life	7,958,470	7,972,456	(10,213)	7,962,243
Academic Affairs	29,519,202	30,490,927	219,266	30,710,193
Other	9,443,715	8,361,726	288,021	8,649,747
Total Educational & General	\$ 57,624,000	\$ 58,567,894	\$ 198,422	\$ 58,766,316
Auxiliary Enterprises				
Administration & Fiscal Services	\$ 5,461,367	\$ 5,383,540	\$ 328,153	\$ 5,711,693
Student Life	834,256	898,218	(4,414)	893,804
Other	2,592,477	2,592,477	-	2,592,477
Total Auxiliary Enterprises	\$ 8,888,100	\$ 8,874,235	\$ 323,739	\$ 9,197,974
Total Expenditure Authorizations	\$ 66,512,100	\$ 67,442,129	\$ 522,161	\$ 67,964,290

MOREHEAD STATE UNIVERSITY
Capital Outlay Status Report
Agency Funds
For the Period April 1, 1996 to June 30, 1996

	<u>Estimated Project Scope</u>	<u>Completion Date</u>	<u>Project Status</u>
I Equipment Purchases Greater than \$50,000			
Comprehensive Enrollment Development Software System	\$ 156,000		In Progress
Library Computer System	743,000		In Progress
	<u>\$ 899,000</u>		
II Capital Construction Projects/ Land Acquisitions Greater than \$50,000			
1990 Clean Air Act Amendment Compliance Project (HVAC)	\$ 606,500		In Progress
AAC Electrical Cable Replacement	65,000		In Progress
Button Auditorium Partial Roof Replacement	50,000		In Progress
Button Chiller Replacement - II	64,000		In Progress
Campus Telecommunications / Data Networking Projects:			
Building Servers	60,000		In Progress
Campus Video Network	1,200,000		Design
CCL Student Open Access Lab (non-recurring costs)	173,000		In Progress
Interactive Distance Learning (\$650,000 from Federal Stars School Grant)	1,500,000		In Progress
Elevator Upgrade - Mignon Tower	156,200		In Progress
Folk Art Center (20% Institutional Match)	975,000		In Progress
Heritage Room	112,000	May, 1996	Completed
Jayne Stadium Lighting Replacement	130,000		In Progress
Nunn Hall Roof Replacement	80,000		In Progress
Warehouse Renovation	123,000	May, 1996	Completed
Wellness Facility (Phase I)	575,000		In Progress
	<u>\$ 5,869,700</u>		

• The Library Computer System is in operation. However, \$27,150 of the contract price is being withheld until three remaining modules are tested and accepted. Satisfactory remedies for late delivery have been negotiated with the vendor.

MOREHEAD STATE UNIVERSITY
Budget Transfers Greater Than \$200,000
For the Period April 1, 1996 to June 30, 1996

From: Division/ Budget Unit	To: Division/ Budget Unit	Amount	Description
ADMIN. & FISCAL SERVICES - E&G Information Technology - Allocation	ADMIN. & FISCAL SERVICES - E&G Academic Computing	\$ 671,744	Allocation of Information Technology costs to academic support.
ADMIN. & FISCAL SERVICES - E&G Maintenance Allocations	ADMIN. & FISCAL SERVICES - AUX Residence Halls - O & M	\$ 231,129	Allocation of additional maintenance costs to the Housing Auxiliary.

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
PRESIDENT AND ADMINISTRATION - EDUCATIONAL AND GENERAL								
BOARD OF REGENTS	Personnel Services	\$8,452.00	\$0.00	\$8,452.00	0.0%	\$6,423.65	\$0.00	\$2,028.35
BOARD OF REGENTS	Operating Expenses	4,450.00	0.00	4,450.00	0.0%	2,411.03	0.00	2,038.97
BOARD OF REGENTS	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
BOARD OF REGENTS	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$12,902.00	----- \$0.00	----- \$12,902.00	----- 0.0%	----- \$8,834.68	----- \$0.00	----- \$4,067.32
PRESIDENT	Personnel Services	\$268,634.00	\$19,656.25	\$288,290.25	7.3%	\$283,375.80	\$0.00	\$4,914.45
PRESIDENT	Operating Expenses	32,662.00	34,460.77	67,122.77	105.5%	66,005.69	0.00	1,117.08
PRESIDENT	Capital Outlay	0.00	728.13	728.13	100.0%	728.13	0.00	0.00
PRESIDENT	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$301,296.00	----- \$54,845.15	----- \$356,141.15	----- 18.2%	----- \$350,109.62	----- \$0.00	----- \$6,031.53
AFFIRMATIVE ACTION	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
AFFIRMATIVE ACTION	Operating Expenses	0.00	4,750.00	4,750.00	100.0%	4,046.66	0.00	703.34
AFFIRMATIVE ACTION	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
AFFIRMATIVE ACTION	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$0.00	----- \$4,750.00	----- \$4,750.00	----- 100.0%	----- \$4,046.66	----- \$0.00	----- \$703.34
Subtotal	Personnel Services	\$268,634.00	\$19,656.25	\$288,290.25	7.3%	\$283,375.80	\$0.00	\$4,914.45
	Operating Expenses	32,662.00	39,210.77	71,872.77	120.1%	70,052.35	0.00	1,820.42
	Capital Outlay	0.00	728.13	728.13	100.0%	728.13	0.00	0.00
	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$301,296.00	----- \$59,595.15	----- \$360,891.15	----- 19.8%	----- \$354,156.28	----- \$0.00	----- \$6,734.87
TOTAL PRESIDENT AND ADMINISTRATION	Personnel Services	\$277,086.00	\$19,656.25	\$296,742.25	7.1%	\$289,799.45	\$0.00	\$6,942.80
	Operating Expenses	37,112.00	39,210.77	76,322.77	105.7%	72,463.38	0.00	3,859.39
	Capital Outlay	0.00	728.13	728.13	100.0%	728.13	0.00	0.00
	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$314,198.00	----- \$59,595.15	----- \$373,793.15	----- 19.0%	----- \$362,990.96	----- \$0.00	----- \$10,802.19

PAGE: 2

DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
DIVISION OF UNIVERSITY ADVANCEMENT - EDUCATIONAL AND GENERAL								
VP UNIV ADVANCEMENT	Personnel Services	\$175,551.00	\$9,061.00	\$184,612.00	5.2%	\$182,850.73	\$0.00	\$1,761.27
VP UNIV ADVANCEMENT	Operating Expenses	12,725.00	3,293.00	16,018.00	25.9%	15,968.83	0.00	49.17
VP UNIV ADVANCEMENT	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
VP UNIV ADVANCEMENT	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$188,276.00</u>	<u>\$12,354.00</u>	<u>\$200,630.00</u>	<u>6.6%</u>	<u>\$198,819.56</u>	<u>\$0.00</u>	<u>\$1,810.44</u>
INSTITUTIONAL REL	Personnel Services	\$147,297.00	\$4,234.00	\$151,531.00	2.9%	\$138,599.02	\$0.00	\$12,931.98
INSTITUTIONAL REL	Operating Expenses	49,032.00	-20,324.06	28,707.94	-41.5%	28,330.72	0.00	377.22
INSTITUTIONAL REL	Capital Outlay	0.00	2,093.31	2,093.31	100.0%	2,093.31	0.00	0.00
INSTITUTIONAL REL	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$196,329.00</u>	<u>\$-13,996.75</u>	<u>\$182,332.25</u>	<u>-7.1%</u>	<u>\$169,023.05</u>	<u>\$0.00</u>	<u>\$13,309.20</u>
ALUMNI REL & DEVELOP	Personnel Services	\$364,427.00	\$21,160.38	\$385,587.38	5.8%	\$382,540.82	\$0.00	\$3,046.56
ALUMNI REL & DEVELOP	Operating Expenses	110,863.00	80,043.55	190,906.55	72.2%	190,904.25	0.00	2.30
ALUMNI REL & DEVELOP	Capital Outlay	0.00	6,983.29	6,983.29	100.0%	6,983.29	0.00	0.00
ALUMNI REL & DEVELOP	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$475,290.00</u>	<u>\$108,187.22</u>	<u>\$583,477.22</u>	<u>22.8%</u>	<u>\$580,428.36</u>	<u>\$0.00</u>	<u>\$3,048.86</u>
PUB & PRINTING SRVS	Personnel Services	\$248,074.00	\$15,481.35	\$263,555.35	6.2%	\$255,304.56	\$0.00	\$8,250.79
PUB & PRINTING SRVS	Operating Expenses	-49,981.00	-1,015.75	-50,996.75	2.0%	-107,863.06	4,250.51	52,615.80
PUB & PRINTING SRVS	Capital Outlay	26,000.00	2,445.00	28,445.00	9.4%	25,609.33	0.00	2,835.67
PUB & PRINTING SRVS	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$224,093.00</u>	<u>\$16,910.60</u>	<u>\$241,003.60</u>	<u>7.5%</u>	<u>\$173,050.83</u>	<u>\$4,250.51</u>	<u>\$63,702.26</u>
WMKY RADIO	Personnel Services	\$293,318.00	\$29,672.22	\$322,990.22	10.1%	\$313,802.16	\$500.00	\$8,688.06
WMKY RADIO	Operating Expenses	60,963.00	11,551.37	72,514.37	18.9%	71,003.69	0.00	1,510.68
WMKY RADIO	Capital Outlay	0.00	5,451.63	5,451.63	100.0%	5,451.60	0.00	0.03
WMKY RADIO	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$354,281.00</u>	<u>\$46,675.22</u>	<u>\$400,956.22</u>	<u>13.2%</u>	<u>\$390,257.45</u>	<u>\$500.00</u>	<u>\$10,198.77</u>

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
TOTAL DIVISION OF UNIVERSITY ADVANCEMENT								
	Personnel Services	\$1,228,667.00	\$79,608.95	\$1,308,275.95	6.5%	\$1,273,097.29	\$500.00	\$34,678.66
	Operating Expenses	183,602.00	73,548.11	257,150.11	40.1%	198,344.43	4,250.51	54,555.17
	Capital Outlay	26,000.00	16,973.23	42,973.23	65.3%	40,137.53	0.00	2,835.70
	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$1,438,269.00	\$170,130.29	\$1,608,399.29	11.8%	\$1,511,579.25	\$4,750.51	\$92,069.53

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
DIVISION OF ADMINISTRATION & FISCAL SERVICES - EDUCATIONAL AND GENERAL								
VP ADMIN-FISCAL SERV	Personnel Services	\$140,829.00	\$1,302.00	\$142,131.00	0.9%	\$140,988.49	\$0.00	\$1,142.51
VP ADMIN-FISCAL SERV	Operating Expenses	24,173.00	-5,587.12	18,585.88	-23.1%	11,553.54	0.00	7,032.34
VP ADMIN-FISCAL SERV	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
VP ADMIN-FISCAL SERV	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$165,002.00</u>	<u>\$-4,285.12</u>	<u>\$160,716.88</u>	<u>-2.6%</u>	<u>\$152,542.03</u>	<u>\$0.00</u>	<u>\$8,174.85</u>
BUDGETS & MNGT INFO	Personnel Services	\$139,947.00	\$-2,807.73	\$137,139.27	-2.0%	\$135,217.27	\$0.00	\$1,922.00
BUDGETS & MNGT INFO	Operating Expenses	14,940.00	-3,125.27	11,814.73	-20.9%	9,061.51	0.00	2,753.22
BUDGETS & MNGT INFO	Capital Outlay	0.00	6,904.00	6,904.00	100.0%	109.98	0.00	6,794.02
BUDGETS & MNGT INFO	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$154,887.00</u>	<u>\$971.00</u>	<u>\$155,858.00</u>	<u>0.6%</u>	<u>\$144,388.76</u>	<u>\$0.00</u>	<u>\$11,469.24</u>
FISCAL SERVICES	Personnel Services	\$168,737.00	\$5,534.07	\$174,271.07	3.3%	\$168,909.93	\$0.00	\$5,361.14
FISCAL SERVICES	Operating Expenses	32,298.00	6,336.12	38,634.12	19.6%	16,157.50	0.00	22,476.62
FISCAL SERVICES	Capital Outlay	0.00	2,994.32	2,994.32	100.0%	2,989.74	0.00	4.58
FISCAL SERVICES	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$201,035.00</u>	<u>\$14,864.51</u>	<u>\$215,899.51</u>	<u>7.4%</u>	<u>\$188,057.17</u>	<u>\$0.00</u>	<u>\$27,842.34</u>
ACCT & BUD CONTROL	Personnel Services	\$475,944.00	\$18,457.43	\$494,401.43	3.9%	\$481,711.75	\$0.00	\$12,689.68
ACCT & BUD CONTROL	Operating Expenses	133,664.00	5,486.27	139,150.27	4.1%	137,602.49	0.00	1,547.78
ACCT & BUD CONTROL	Capital Outlay	0.00	2,442.73	2,442.73	100.0%	2,442.63	0.00	0.10
ACCT & BUD CONTROL	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$609,608.00</u>	<u>\$26,386.43</u>	<u>\$635,994.43</u>	<u>4.3%</u>	<u>\$621,756.87</u>	<u>\$0.00</u>	<u>\$14,237.56</u>
PAYROLL	Personnel Services	\$84,557.00	\$1,088.52	\$85,645.52	1.3%	\$83,534.99	\$0.00	\$2,110.53
PAYROLL	Operating Expenses	8,820.00	2,104.49	10,924.49	23.9%	10,419.18	0.00	505.31
PAYROLL	Capital Outlay	0.00	4,134.53	4,134.53	100.0%	4,103.70	0.00	30.83
PAYROLL	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$93,377.00</u>	<u>\$7,327.54</u>	<u>\$100,704.54</u>	<u>7.8%</u>	<u>\$98,057.87</u>	<u>\$0.00</u>	<u>\$2,646.67</u>

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
SUPPORT SERVICES	Personnel Services	\$143,965.00	\$2,899.00	\$146,864.00	2.0%	\$144,193.73	\$0.00	\$2,670.27
SUPPORT SERVICES	Operating Expenses	15,454.00	4,817.00	20,271.00	31.2%	18,937.75	0.00	1,333.25
SUPPORT SERVICES	Capital Outlay	0.00	600.00	600.00	100.0%	596.27	0.00	3.73
SUPPORT SERVICES	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----	-----
		\$159,419.00	\$8,316.00	\$167,735.00	5.2%	\$163,727.75	\$0.00	\$4,007.25
		-----	-----	-----	-----	-----	-----	-----
Access Card Services	Personnel Services	\$59,593.00	\$115.05	\$59,708.05	0.2%	\$58,378.20	\$0.00	\$1,329.85
Access Card Services	Operating Expenses	9,184.00	-718.64	8,465.36	-7.8%	6,982.29	0.00	1,483.07
Access Card Services	Capital Outlay	2,000.00	603.59	2,603.59	30.2%	2,603.59	0.00	0.00
Access Card Services	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----	-----
		\$70,777.00	\$0.00	\$70,777.00	0.0%	\$67,964.08	\$0.00	\$2,812.92
		-----	-----	-----	-----	-----	-----	-----
HUMAN RESOURCES	Personnel Services	\$260,821.00	\$29,954.51	\$290,775.51	11.5%	\$288,138.38	\$0.00	\$2,637.13
HUMAN RESOURCES	Operating Expenses	114,991.00	-4,828.43	110,162.57	-4.2%	91,605.49	0.00	18,557.08
HUMAN RESOURCES	Capital Outlay	2,000.00	1,096.25	3,096.25	54.8%	2,641.32	0.00	454.93
HUMAN RESOURCES	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----	-----
		\$377,812.00	\$26,222.33	\$404,034.33	6.9%	\$382,385.19	\$0.00	\$21,649.14
		-----	-----	-----	-----	-----	-----	-----
RISK MANAGEMENT	Personnel Services	\$108,146.00	\$2,124.00	\$110,270.00	2.0%	\$109,242.59	\$0.00	\$1,027.41
RISK MANAGEMENT	Operating Expenses	40,227.00	-1,422.00	38,805.00	-3.5%	27,462.00	0.00	11,343.00
RISK MANAGEMENT	Capital Outlay	0.00	600.00	600.00	100.0%	565.20	0.00	34.80
RISK MANAGEMENT	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----	-----
		\$148,373.00	\$1,302.00	\$149,675.00	0.9%	\$137,269.79	\$0.00	\$12,405.21
		-----	-----	-----	-----	-----	-----	-----
POST OFFICE	Personnel Services	\$60,986.00	\$110.56	\$61,096.56	0.2%	\$58,340.96	\$0.00	\$2,755.60
POST OFFICE	Operating Expenses	25,892.00	1,000.00	26,892.00	3.9%	12,016.98	0.00	14,875.02
POST OFFICE	Capital Outlay	1,000.00	-1,000.00	0.00	-100.0%	0.00	0.00	0.00
POST OFFICE	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----	-----
		\$87,878.00	\$110.56	\$87,988.56	0.1%	\$70,357.94	\$0.00	\$17,630.62

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
BUILDING MAINTENANCE	Personnel Services	\$937,214.00	\$40,663.00	\$977,877.00	4.3%	\$931,427.27	\$0.00	\$46,449.73
BUILDING MAINTENANCE	Operating Expenses	413,318.00	20,261.01	433,579.01	4.9%	433,516.00	0.00	65.01
BUILDING MAINTENANCE	Capital Outlay	0.00	3,401.99	3,401.99	100.0%	3,341.21	0.00	60.78
BUILDING MAINTENANCE	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$1,350,532.00	----- \$64,326.00	----- \$1,414,858.00	----- 4.8%	----- \$1,368,282.48	----- \$0.00	----- \$46,575.52
LAND & GROUND MAINT	Personnel Services	\$163,707.00	\$17,221.50	\$180,928.50	10.5%	\$174,852.12	\$4,857.34	\$1,219.04
LAND & GROUND MAINT	Operating Expenses	31,000.00	36,527.42	67,527.42	117.8%	61,615.90	0.00	5,911.52
LAND & GROUND MAINT	Capital Outlay	10,000.00	0.00	10,000.00	0.0%	8,681.09	0.00	1,318.91
LAND & GROUND MAINT	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$204,707.00	----- \$53,748.92	----- \$258,455.92	----- 26.3%	----- \$245,149.11	----- \$4,857.34	----- \$8,449.47
BUILDING SERVICES	Personnel Services	\$837,409.00	\$10,657.00	\$848,066.00	1.3%	\$841,609.87	\$0.00	\$6,456.13
BUILDING SERVICES	Operating Expenses	90,318.00	-5,393.92	84,924.08	-6.0%	81,747.95	0.00	3,176.13
BUILDING SERVICES	Capital Outlay	20,000.00	0.00	20,000.00	0.0%	19,941.32	0.00	58.68
BUILDING SERVICES	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$947,727.00	----- \$5,263.08	----- \$952,990.08	----- 0.6%	----- \$943,299.14	----- \$0.00	----- \$9,690.94
PEST CONTROL	Personnel Services	\$21,952.00	\$110.11	\$22,062.11	0.5%	\$21,678.45	\$0.00	\$383.66
PEST CONTROL	Operating Expenses	5,000.00	-109.11	4,890.89	-2.2%	3,147.87	0.00	1,743.02
PEST CONTROL	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
PEST CONTROL	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$26,952.00	----- \$1.00	----- \$26,953.00	----- 0.0%	----- \$24,826.32	----- \$0.00	----- \$2,126.68
MOTOR POOL	Personnel Services	\$165,870.00	\$19,790.98	\$185,660.98	11.9%	\$179,902.67	\$0.00	\$5,758.31
MOTOR POOL	Operating Expenses	42,870.00	-33,495.04	9,374.96	-78.1%	230.33	0.00	9,144.63
MOTOR POOL	Capital Outlay	94,000.00	0.00	94,000.00	0.0%	87,880.11	0.00	6,119.89
MOTOR POOL	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$302,740.00	----- \$-13,704.06	----- \$289,035.94	----- -4.5%	----- \$268,013.11	----- \$0.00	----- \$21,022.83

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
JPHOLSTERY SHOP	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
JPHOLSTERY SHOP	Operating Expenses	20,000.00	-1,975.70	18,024.30	-9.9%	18,024.30	0.00	0.00
JPHOLSTERY SHOP	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
JPHOLSTERY SHOP	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$20,000.00	----- \$-1,975.70	----- \$18,024.30	----- -9.9%	----- \$18,024.30	----- \$0.00	----- \$0.00
WAREHOUSE	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
WAREHOUSE	Operating Expenses	0.00	3,823.00	3,823.00	100.0%	3,822.70	0.00	0.30
WAREHOUSE	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
WAREHOUSE	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$0.00	----- \$3,823.00	----- \$3,823.00	----- 100.0%	----- \$3,822.70	----- \$0.00	----- \$0.30
E&G UTILITIES	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
E&G UTILITIES	Operating Expenses	899,565.00	-90,088.78	809,476.22	-10.0%	809,474.83	0.00	1.39
E&G UTILITIES	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
E&G UTILITIES	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$899,565.00	----- \$-90,088.78	----- \$809,476.22	----- -10.0%	----- \$809,474.83	----- \$0.00	----- \$1.39
E&G FACILITY REMODEL	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
E&G FACILITY REMODEL	Operating Expenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
E&G FACILITY REMODEL	Capital Outlay	783,070.00	181,981.62	965,051.62	23.2%	676,493.52	26,931.00	261,627.10
E&G FACILITY REMODEL	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$783,070.00	----- \$181,981.62	----- \$965,051.62	----- 23.2%	----- \$676,493.52	----- \$26,931.00	----- \$261,627.10
MAINT ALLOCATIONS	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
MAINT ALLOCATIONS	Operating Expenses	-715,876.00	-231,129.00	-947,005.00	32.3%	-947,005.00	0.00	0.00
MAINT ALLOCATIONS	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
MAINT ALLOCATIONS	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$-715,876.00	----- \$-231,129.00	----- \$-947,005.00	----- 32.3%	----- \$-947,005.00	----- \$0.00	----- \$0.00

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
DIVISION OF STUDENT LIFE - EDUCATIONAL AND GENERAL								
VP STUDENT LIFE	Personnel Services	\$182,722.00	\$15,450.25	\$198,172.25	8.5%	\$197,549.84	\$0.00	\$622.41
VP STUDENT LIFE	Operating Expenses	26,361.00	575.70	26,936.70	2.2%	26,722.23	0.00	214.47
VP STUDENT LIFE	Capital Outlay	0.00	1,505.00	1,505.00	100.0%	1,493.57	0.00	11.43
VP STUDENT LIFE	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$209,083.00</u>	<u>\$17,530.95</u>	<u>\$226,613.95</u>	<u>8.4%</u>	<u>\$225,765.64</u>	<u>\$0.00</u>	<u>\$848.31</u>
STUDENT ACTIVITIES	Personnel Services	\$352,429.00	\$60,337.94	\$412,766.94	17.1%	\$412,689.67	\$0.00	\$77.27
STUDENT ACTIVITIES	Operating Expenses	345,350.00	-89,767.56	255,582.44	-26.0%	251,624.57	0.00	3,957.87
STUDENT ACTIVITIES	Capital Outlay	0.00	3,480.00	3,480.00	100.0%	3,035.00	0.00	445.00
STUDENT ACTIVITIES	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$697,779.00</u>	<u>\$-25,949.62</u>	<u>\$671,829.38</u>	<u>-3.7%</u>	<u>\$667,349.24</u>	<u>\$0.00</u>	<u>\$4,480.14</u>
STUDENT DEVELOPMENT	Personnel Services	\$106,575.00	\$-26,219.24	\$80,355.76	-24.6%	\$79,292.91	\$0.00	\$1,062.85
STUDENT DEVELOPMENT	Operating Expenses	18,038.00	-1,516.16	16,521.84	-8.4%	15,764.90	0.00	756.94
STUDENT DEVELOPMENT	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
STUDENT DEVELOPMENT	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$124,613.00</u>	<u>\$-27,735.40</u>	<u>\$96,877.60</u>	<u>-22.3%</u>	<u>\$95,057.81</u>	<u>\$0.00</u>	<u>\$1,819.79</u>
COUN & HEALTH CENTER	Personnel Services	\$353,009.00	\$52,511.00	\$405,520.00	14.9%	\$405,309.92	\$0.00	\$210.08
COUN & HEALTH CENTER	Operating Expenses	30,968.00	-1,418.00	29,550.00	-4.6%	29,162.97	0.00	387.03
COUN & HEALTH CENTER	Capital Outlay	0.00	638.00	638.00	100.0%	584.66	0.00	53.34
COUN & HEALTH CENTER	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$383,977.00</u>	<u>\$51,731.00</u>	<u>\$435,708.00</u>	<u>13.5%</u>	<u>\$435,057.55</u>	<u>\$0.00</u>	<u>\$650.45</u>
MINORITY AFFAIRS	Personnel Services	\$46,842.00	\$4,042.00	\$50,884.00	8.6%	\$47,957.94	\$0.00	\$2,926.06
MINORITY AFFAIRS	Operating Expenses	33,121.00	-4,852.20	28,268.80	-14.6%	28,247.45	0.00	21.35
MINORITY AFFAIRS	Capital Outlay	0.00	4,326.20	4,326.20	100.0%	4,066.20	0.00	260.00
MINORITY AFFAIRS	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$79,963.00</u>	<u>\$3,516.00</u>	<u>\$83,479.00</u>	<u>4.4%</u>	<u>\$80,271.59</u>	<u>\$0.00</u>	<u>\$3,207.41</u>

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
OFFICE OF FIN AID	Personnel Services	\$337,579.00	\$11,254.00	\$348,833.00	3.3%	\$338,851.72	\$0.00	\$9,981.28
OFFICE OF FIN AID	Operating Expenses	40,148.00	4,279.00	44,427.00	10.7%	44,061.77	0.00	365.23
OFFICE OF FIN AID	Capital Outlay	0.00	500.00	500.00	100.0%	480.00	0.00	20.00
OFFICE OF FIN AID	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$377,727.00	----- \$16,033.00	----- \$393,760.00	----- 4.2%	----- \$383,393.49	----- \$0.00	----- \$10,366.51
GRANTS & SCHOLARSHIP	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
GRANTS & SCHOLARSHIP	Operating Expenses	2,309,492.00	-19,510.00	2,289,982.00	-0.8%	2,370,584.41	0.00	-80,602.41
GRANTS & SCHOLARSHIP	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
GRANTS & SCHOLARSHIP	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$2,309,492.00	----- \$-19,510.00	----- \$2,289,982.00	----- -0.8%	----- \$2,370,584.41	----- \$0.00	----- \$-80,602.41
INST WORK STUDY	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
INST WORK STUDY	Operating Expenses	290,000.00	-290,000.00	0.00	-100.0%	0.00	0.00	0.00
INST WORK STUDY	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
INST WORK STUDY	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$290,000.00	----- \$-290,000.00	----- \$0.00	----- -100.0%	----- \$0.00	----- \$0.00	----- \$0.00
TUITION WAIVER	Personnel Services	\$115,000.00	\$1,288.00	\$116,288.00	1.1%	\$116,287.50	\$0.00	\$0.50
TUITION WAIVER	Operating Expenses	380,000.00	140,714.00	520,714.00	37.0%	520,695.80	0.00	18.20
TUITION WAIVER	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
TUITION WAIVER	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$495,000.00	----- \$142,002.00	----- \$637,002.00	----- 28.7%	----- \$636,983.30	----- \$0.00	----- \$18.70
INST SCHOLARSHIPS	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
INST SCHOLARSHIPS	Operating Expenses	0.00	0.00	0.00	0.0%	8,435.88	0.00	-8,435.88
INST SCHOLARSHIPS	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
INST SCHOLARSHIPS	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$0.00	----- \$0.00	----- \$0.00	----- 0.0%	----- \$8,435.88	----- \$0.00	----- \$-8,435.88

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
CHEERLEADERS	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
CHEERLEADERS	Operating Expenses	14,970.00	2,550.00	17,520.00	17.0%	17,134.22	379.10	6.68
CHEERLEADERS	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
CHEERLEADERS	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----	-----
		\$14,970.00	\$2,550.00	\$17,520.00	17.0%	\$17,134.22	\$379.10	\$6.68
		-----	-----	-----	-----	-----	-----	-----
PUBLIC SAFETY	Personnel Services	\$498,493.00	\$12,036.06	\$510,529.06	2.4%	\$509,023.85	\$0.00	\$1,505.21
PUBLIC SAFETY	Operating Expenses	59,577.00	-279.20	59,297.80	-0.5%	59,286.00	0.00	11.80
PUBLIC SAFETY	Capital Outlay	1,000.00	2,053.69	3,053.69	205.4%	3,053.69	0.00	0.00
PUBLIC SAFETY	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----	-----
		\$559,070.00	\$13,810.55	\$572,880.55	2.5%	\$571,363.54	\$0.00	\$1,517.01
		-----	-----	-----	-----	-----	-----	-----
DIR OF ATHLETICS	Personnel Services	\$213,296.00	\$-10,785.32	\$202,510.68	-5.1%	\$199,960.64	\$0.00	\$2,550.04
DIR OF ATHLETICS	Operating Expenses	96,058.00	15,717.39	111,775.39	16.4%	108,725.69	0.00	3,049.70
DIR OF ATHLETICS	Capital Outlay	0.00	8,608.37	8,608.37	100.0%	8,607.46	0.00	0.91
DIR OF ATHLETICS	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----	-----
		\$309,354.00	\$13,540.44	\$322,894.44	4.4%	\$317,293.79	\$0.00	\$5,600.65
		-----	-----	-----	-----	-----	-----	-----
TRAINER	Personnel Services	\$72,429.00	\$4,755.75	\$77,184.75	6.6%	\$74,702.75	\$0.00	\$2,482.00
TRAINER	Operating Expenses	80,283.00	-1,148.13	79,134.87	-1.4%	78,763.94	0.00	370.93
TRAINER	Capital Outlay	0.00	9,298.13	9,298.13	100.0%	9,296.30	0.00	1.83
TRAINER	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----	-----
		\$152,712.00	\$12,905.75	\$165,617.75	8.5%	\$162,762.99	\$0.00	\$2,854.76
		-----	-----	-----	-----	-----	-----	-----
SPORTS INFO DIRECTOR	Personnel Services	\$58,368.00	\$13,908.50	\$72,276.50	23.8%	\$71,639.15	\$0.00	\$637.35
SPORTS INFO DIRECTOR	Operating Expenses	20,233.00	-950.00	19,283.00	-4.7%	18,584.87	0.00	698.13
SPORTS INFO DIRECTOR	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
SPORTS INFO DIRECTOR	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----	-----
		\$78,601.00	\$12,958.50	\$91,559.50	16.5%	\$90,224.02	\$0.00	\$1,335.48

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
CROSS COUNTRY	Personnel Services	\$16,235.00	\$0.00	\$16,235.00	0.0%	\$16,234.27	\$0.00	\$0.73
CROSS COUNTRY	Operating Expenses	71,978.00	1,080.00	73,058.00	1.5%	72,934.16	0.00	123.84
CROSS COUNTRY	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
CROSS COUNTRY	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$88,213.00	----- \$1,080.00	----- \$89,293.00	----- 1.2%	----- \$89,168.43	----- \$0.00	----- \$124.57
BASKETBALL-WOMEN'S	Personnel Services	\$116,417.00	\$-413.25	\$116,003.75	-0.4%	\$114,756.08	\$0.00	\$1,247.67
BASKETBALL-WOMEN'S	Operating Expenses	126,548.00	25,604.50	152,152.50	20.2%	151,066.10	0.00	1,086.40
BASKETBALL-WOMEN'S	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
BASKETBALL-WOMEN'S	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$242,965.00	----- \$25,191.25	----- \$268,156.25	----- 10.4%	----- \$265,822.18	----- \$0.00	----- \$2,334.07
SOFTBALL-WOMEN'S	Personnel Services	\$37,809.00	\$-4,823.47	\$32,985.53	-12.8%	\$32,596.61	\$0.00	\$388.92
SOFTBALL-WOMEN'S	Operating Expenses	67,800.00	814.75	68,614.75	1.2%	66,765.56	0.00	1,849.19
SOFTBALL-WOMEN'S	Capital Outlay	0.00	4,158.47	4,158.47	100.0%	3,790.19	0.00	368.28
SOFTBALL-WOMEN'S	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$105,609.00	----- \$149.75	----- \$105,758.75	----- 0.1%	----- \$103,152.36	----- \$0.00	----- \$2,606.39
TENNIS-WOMEN'S	Personnel Services	\$6,340.00	\$-1,302.00	\$5,038.00	-20.5%	\$4,886.85	\$0.00	\$151.15
TENNIS-WOMEN'S	Operating Expenses	32,780.00	-541.75	32,238.25	-1.7%	31,823.50	0.00	414.75
TENNIS-WOMEN'S	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
TENNIS-WOMEN'S	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$39,120.00	----- \$-1,843.75	----- \$37,276.25	----- -4.7%	----- \$36,710.35	----- \$0.00	----- \$565.90
VOLLEYBALL-WOMEN'S	Personnel Services	\$42,464.00	\$1,572.00	\$44,036.00	3.7%	\$43,554.36	\$0.00	\$481.64
VOLLEYBALL-WOMEN'S	Operating Expenses	96,040.00	-1,395.77	94,644.23	-1.5%	93,538.66	0.00	1,105.57
VOLLEYBALL-WOMEN'S	Capital Outlay	0.00	1,492.77	1,492.77	100.0%	1,485.97	0.00	6.80
VOLLEYBALL-WOMEN'S	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$138,504.00	----- \$1,669.00	----- \$140,173.00	----- 1.2%	----- \$138,578.99	----- \$0.00	----- \$1,594.01

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
DIVISION OF ACADEMIC AFFAIRS - EDUCATIONAL AND GENERAL								
EXEC VP ACAD AFFAIRS	Personnel Services	\$269,187.00	\$-78,989.69	\$190,197.31	-29.3%	\$187,194.29	\$0.00	\$3,003.02
EXEC VP ACAD AFFAIRS	Operating Expenses	73,924.00	23,916.81	97,840.81	32.4%	96,676.26	0.00	1,164.55
EXEC VP ACAD AFFAIRS	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
EXEC VP ACAD AFFAIRS	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$343,111.00</u>	<u>\$-55,072.88</u>	<u>\$288,038.12</u>	<u>-16.1%</u>	<u>\$283,870.55</u>	<u>\$0.00</u>	<u>\$4,167.57</u>
KERA	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
KERA	Operating Expenses	0.00	848.88	848.88	100.0%	848.88	0.00	0.00
KERA	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
KERA	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$0.00</u>	<u>\$848.88</u>	<u>\$848.88</u>	<u>100.0%</u>	<u>\$848.88</u>	<u>\$0.00</u>	<u>\$0.00</u>
KEDC	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
KEDC	Operating Expenses	0.00	0.00	0.00	0.0%	-78.53	0.00	78.53
KEDC	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
KEDC	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.0%</u>	<u>\$-78.53</u>	<u>\$0.00</u>	<u>\$78.53</u>
FACULTY SENATE	Personnel Services	\$11,775.00	\$277.00	\$12,052.00	2.4%	\$11,982.16	\$0.00	\$69.84
FACULTY SENATE	Operating Expenses	4,192.00	-1,156.36	3,035.64	-27.6%	3,034.42	0.00	1.22
FACULTY SENATE	Capital Outlay	0.00	1,172.36	1,172.36	100.0%	1,172.36	0.00	0.00
FACULTY SENATE	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$15,967.00</u>	<u>\$293.00</u>	<u>\$16,260.00</u>	<u>1.8%</u>	<u>\$16,188.94</u>	<u>\$0.00</u>	<u>\$71.06</u>
REGISTRAR	Personnel Services	\$236,073.00	\$19,805.00	\$255,878.00	8.4%	\$251,860.74	\$0.00	\$4,017.26
REGISTRAR	Operating Expenses	39,184.00	-5,091.21	34,092.79	-13.0%	33,160.31	0.00	932.48
REGISTRAR	Capital Outlay	0.00	5,091.21	5,091.21	100.0%	1,715.57	0.00	3,375.64
REGISTRAR	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$275,257.00</u>	<u>\$19,805.00</u>	<u>\$295,062.00</u>	<u>7.2%</u>	<u>\$286,736.62</u>	<u>\$0.00</u>	<u>\$8,325.38</u>

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
COMM DEV & CONT EDUC	Personnel Services	\$153,900.00	\$116,237.70	\$270,137.70	75.5%	\$270,104.36	\$0.00	\$33.34
COMM DEV & CONT EDUC	Operating Expenses	82,977.00	-7,881.92	75,095.08	-9.5%	73,779.92	0.00	1,315.16
COMM DEV & CONT EDUC	Capital Outlay	0.00	28,651.30	28,651.30	100.0%	26,251.00	0.00	2,400.30
COMM DEV & CONT EDUC	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$236,877.00	----- \$137,007.08	----- \$373,884.08	----- 57.8%	----- \$370,135.28	----- \$0.00	----- \$3,748.80
SMALL BUSINESS ADM	Personnel Services	\$56,708.00	\$0.00	\$56,708.00	0.0%	\$56,274.16	\$0.00	\$433.84
SMALL BUSINESS ADM	Operating Expenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
SMALL BUSINESS ADM	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
SMALL BUSINESS ADM	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$56,708.00	----- \$0.00	----- \$56,708.00	----- 0.0%	----- \$56,274.16	----- \$0.00	----- \$433.84
Subtotal	Personnel Services	\$2,405,879.00	\$47,514.94	\$2,453,393.94	2.0%	\$2,412,150.53	\$0.00	\$41,243.41
	Operating Expenses	582,924.00	-161,836.09	421,087.91	-27.8%	415,930.42	90.50	5,066.99
	Capital Outlay	520,726.00	144,385.25	665,111.25	27.7%	651,666.80	7,340.00	6,104.45
	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$3,509,529.00	----- \$30,064.10	----- \$3,539,593.10	----- 0.9%	----- \$3,479,747.75	----- \$7,430.50	----- \$52,414.85
GRAD & EXT CAMP,DEAN	Personnel Services	\$565,961.00	\$-345,124.82	\$220,836.18	-61.0%	\$214,608.99	\$0.00	\$6,227.19
GRAD & EXT CAMP,DEAN	Operating Expenses	20,393.00	1,858.14	22,251.14	9.1%	20,977.38	0.00	1,273.76
GRAD & EXT CAMP,DEAN	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
GRAD & EXT CAMP,DEAN	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$586,354.00	----- \$-343,266.68	----- \$243,087.32	----- -58.5%	----- \$235,586.37	----- \$0.00	----- \$7,500.95
ASHLAND AREA EXT CAM	Personnel Services	\$122,623.00	\$-14,863.37	\$107,759.63	-12.1%	\$103,988.58	\$0.00	\$3,771.05
ASHLAND AREA EXT CAM	Operating Expenses	33,283.00	17,323.43	50,606.43	52.0%	43,020.58	0.00	7,585.85
ASHLAND AREA EXT CAM	Capital Outlay	0.00	40,236.12	40,236.12	100.0%	39,577.22	0.00	658.90
ASHLAND AREA EXT CAM	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$155,906.00	----- \$42,696.18	----- \$198,602.18	----- 27.4%	----- \$186,586.38	----- \$0.00	----- \$12,015.80

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
SUMMER SCHOOLS	Personnel Services	\$1,170,000.00	\$-1,153,362.22	\$16,637.78	-98.6%	\$10,000.00	\$0.00	\$6,637.78
SUMMER SCHOOLS	Operating Expenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
SUMMER SCHOOLS	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
SUMMER SCHOOLS	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$1,170,000.00</u>	<u>\$-1,153,362.22</u>	<u>\$16,637.78</u>	<u>-98.6%</u>	<u>\$10,000.00</u>	<u>\$0.00</u>	<u>\$6,637.78</u>
FACULTY RECRUITING	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
FACULTY RECRUITING	Operating Expenses	0.00	70,090.31	70,090.31	100.0%	70,090.31	0.00	0.00
FACULTY RECRUITING	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
FACULTY RECRUITING	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$0.00</u>	<u>\$70,090.31</u>	<u>\$70,090.31</u>	<u>100.0%</u>	<u>\$70,090.31</u>	<u>\$0.00</u>	<u>\$0.00</u>
DISTANCE LEARNING ED	Personnel Services	\$89,206.00	\$46,426.07	\$135,632.07	52.0%	\$128,165.58	\$0.00	\$7,466.49
DISTANCE LEARNING ED	Operating Expenses	16,153.00	23,472.68	39,625.68	145.3%	32,479.99	0.00	7,145.69
DISTANCE LEARNING ED	Capital Outlay	0.00	6,269.08	6,269.08	100.0%	6,269.08	0.00	0.00
DISTANCE LEARNING ED	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$105,359.00</u>	<u>\$76,167.83</u>	<u>\$181,526.83</u>	<u>72.3%</u>	<u>\$166,914.65</u>	<u>\$0.00</u>	<u>\$14,612.18</u>
Subtotal	Personnel Services	\$2,270,472.00	\$-1,547,287.23	\$723,184.77	-68.1%	\$686,894.55	\$0.00	\$36,290.22
	Operating Expenses	325,467.00	110,112.90	435,579.90	33.8%	442,002.04	388.74	-6,810.88
	Capital Outlay	0.00	61,111.25	61,111.25	100.0%	58,710.37	0.00	2,400.88
	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$2,595,939.00</u>	<u>\$-1,376,063.08</u>	<u>\$1,219,875.92</u>	<u>-53.0%</u>	<u>\$1,187,606.96</u>	<u>\$388.74</u>	<u>\$31,880.22</u>
CAUDILL C/HUMANITIES	Personnel Services	\$145,274.00	\$3,123.00	\$148,397.00	2.1%	\$147,806.74	\$0.00	\$590.26
CAUDILL C/HUMANITIES	Operating Expenses	40,479.00	-8,306.35	32,172.65	-20.5%	31,975.18	0.00	197.47
CAUDILL C/HUMANITIES	Capital Outlay	0.00	281.03	281.03	100.0%	281.03	0.00	0.00
CAUDILL C/HUMANITIES	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$185,753.00</u>	<u>\$-4,902.32</u>	<u>\$180,850.68</u>	<u>-2.6%</u>	<u>\$180,062.95</u>	<u>\$0.00</u>	<u>\$787.73</u>

MOREHEAD STATE UNIVERSITY
FY 1995-96 Unrestricted Expenditure Report
For the Period 07/01/95 to 06/30/96

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
ART	Personnel Services	\$617,226.00	\$117,063.20	\$734,289.20	19.0%	\$719,708.80	\$0.00	\$14,580.40
ART	Operating Expenses	25,502.00	3,156.00	28,658.00	12.4%	28,599.16	0.00	58.84
ART	Capital Outlay	0.00	3,519.00	3,519.00	100.0%	3,508.96	0.00	10.04
ART	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$642,728.00	\$123,738.20	\$766,466.20	19.3%	\$751,816.92	\$0.00	\$14,649.28
COMMUNICATIONS	Personnel Services	\$1,156,980.00	\$42,527.01	\$1,199,507.01	3.7%	\$1,191,489.72	\$0.00	\$8,017.29
COMMUNICATIONS	Operating Expenses	54,304.00	11,746.96	66,050.96	21.6%	64,623.18	0.00	1,427.78
COMMUNICATIONS	Capital Outlay	0.00	3,834.04	3,834.04	100.0%	2,792.51	0.00	1,041.53
COMMUNICATIONS	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$1,211,284.00	\$58,108.01	\$1,269,392.01	4.8%	\$1,258,905.41	\$0.00	\$10,486.60
DP ENG/FOR LANG/PHIL	Personnel Services	\$1,658,622.00	\$225,272.56	\$1,883,894.56	13.6%	\$1,854,137.35	\$0.00	\$29,757.21
DP ENG/FOR LANG/PHIL	Operating Expenses	31,256.00	6,145.23	37,401.23	19.7%	37,171.52	0.00	229.71
DP ENG/FOR LANG/PHIL	Capital Outlay	0.00	400.91	400.91	100.0%	396.19	0.00	4.72
DP ENG/FOR LANG/PHIL	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$1,689,878.00	\$231,818.70	\$1,921,696.70	13.7%	\$1,891,705.06	\$0.00	\$29,991.64
GEOGRAPHY,GOV,& HIST	Personnel Services	\$1,134,827.00	\$98,121.96	\$1,232,948.96	8.6%	\$1,197,294.59	\$0.00	\$35,654.37
GEOGRAPHY,GOV,& HIST	Operating Expenses	21,576.00	7,194.10	28,770.10	33.3%	28,661.61	0.00	108.49
GEOGRAPHY,GOV,& HIST	Capital Outlay	0.00	50,325.00	50,325.00	100.0%	50,325.00	0.00	0.00
GEOGRAPHY,GOV,& HIST	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$1,156,403.00	\$155,641.06	\$1,312,044.06	13.5%	\$1,276,281.20	\$0.00	\$35,762.86
MUSIC	Personnel Services	\$1,298,479.00	\$70,856.74	\$1,369,335.74	5.5%	\$1,350,009.61	\$0.00	\$19,326.13
MUSIC	Operating Expenses	53,611.00	18,907.11	72,518.11	35.3%	69,320.14	0.00	3,197.97
MUSIC	Capital Outlay	0.00	5,643.40	5,643.40	100.0%	5,639.04	0.00	4.36
MUSIC	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$1,352,090.00	\$95,407.25	\$1,447,497.25	7.1%	\$1,424,968.79	\$0.00	\$22,528.46

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
STUDENT PUBLICATIONS	Personnel Services	\$8,700.00	\$-8,700.00	\$0.00	-100.0%	\$0.00	\$0.00	\$0.00
STUDENT PUBLICATIONS	Operating Expenses	76,178.00	-9,626.60	66,551.40	-12.6%	30,442.39	0.00	36,109.01
STUDENT PUBLICATIONS	Capital Outlay	8,000.00	15,008.69	23,008.69	187.6%	11,110.09	4,535.85	7,362.75
STUDENT PUBLICATIONS	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$92,878.00</u>	<u>\$-3,317.91</u>	<u>\$89,560.09</u>	<u>-3.6%</u>	<u>\$41,552.48</u>	<u>\$4,535.85</u>	<u>\$43,471.76</u>
UNIVERSITY BAND	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
UNIVERSITY BAND	Operating Expenses	28,000.00	-13,045.55	14,954.45	-46.6%	14,952.59	0.00	1.86
UNIVERSITY BAND	Capital Outlay	0.00	13,676.90	13,676.90	100.0%	13,676.65	0.00	0.25
UNIVERSITY BAND	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$28,000.00</u>	<u>\$631.35</u>	<u>\$28,631.35</u>	<u>2.3%</u>	<u>\$28,629.24</u>	<u>\$0.00</u>	<u>\$2.11</u>
ART GALLERY	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
ART GALLERY	Operating Expenses	6,685.00	1,842.00	8,527.00	27.6%	8,406.51	0.00	120.49
ART GALLERY	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
ART GALLERY	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$6,685.00</u>	<u>\$1,842.00</u>	<u>\$8,527.00</u>	<u>27.6%</u>	<u>\$8,406.51</u>	<u>\$0.00</u>	<u>\$120.49</u>
Subtotal	Personnel Services	\$6,020,108.00	\$548,264.47	\$6,568,372.47	9.1%	\$6,460,446.81	\$0.00	\$107,925.66
	Operating Expenses	337,591.00	18,012.90	355,603.90	5.3%	314,152.28	0.00	41,451.62
	Capital Outlay	8,000.00	92,688.97	100,688.97	1158.6%	87,729.47	4,535.85	8,423.65
	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$6,365,699.00</u>	<u>\$658,966.34</u>	<u>\$7,024,665.34</u>	<u>10.4%</u>	<u>\$6,862,328.56</u>	<u>\$4,535.85</u>	<u>\$157,800.93</u>
COL BUSINESS, DEAN	Personnel Services	\$145,529.00	\$18,135.13	\$163,664.13	12.5%	\$155,671.61	\$0.00	\$7,992.52
COL BUSINESS, DEAN	Operating Expenses	63,063.00	3,046.92	66,109.92	4.8%	65,035.01	0.00	1,074.91
COL BUSINESS, DEAN	Capital Outlay	0.00	7,564.77	7,564.77	100.0%	7,564.64	0.00	0.13
COL BUSINESS, DEAN	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$208,592.00</u>	<u>\$28,746.82</u>	<u>\$237,338.82</u>	<u>13.8%</u>	<u>\$228,271.26</u>	<u>\$0.00</u>	<u>\$9,067.56</u>

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
COL ED & BE SCI,DEAN	Personnel Services	\$143,731.00	\$7,209.97	\$150,940.97	5.0%	\$143,723.73	\$0.00	\$7,217.24
COL ED & BE SCI,DEAN	Operating Expenses	48,030.00	-5,148.50	42,881.50	-10.7%	39,104.40	44.50	3,732.60
COL ED & BE SCI,DEAN	Capital Outlay	0.00	7,640.88	7,640.88	100.0%	3,630.88	4,010.00	0.00
COL ED & BE SCI,DEAN	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$191,761.00	\$9,702.35	\$201,463.35	5.1%	\$186,459.01	\$4,054.50	\$10,949.84
ELEMENTARY EDUCATION	Personnel Services	\$1,523,215.00	\$198,912.16	\$1,722,127.16	13.1%	\$1,697,339.50	\$0.00	\$24,787.66
ELEMENTARY EDUCATION	Operating Expenses	27,063.00	2,597.91	29,660.91	9.6%	29,211.00	0.00	449.91
ELEMENTARY EDUCATION	Capital Outlay	0.00	5,526.59	5,526.59	100.0%	3,681.34	0.00	1,845.25
ELEMENTARY EDUCATION	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$1,550,278.00	\$207,036.66	\$1,757,314.66	13.4%	\$1,730,231.84	\$0.00	\$27,082.82
LEAD. & SECOND. EDUC	Personnel Services	\$1,069,949.00	\$50,140.21	\$1,120,089.21	4.7%	\$1,109,051.26	\$0.00	\$11,037.95
LEAD. & SECOND. EDUC	Operating Expenses	21,464.00	3,740.58	25,204.58	17.4%	22,795.68	0.00	2,408.90
LEAD. & SECOND. EDUC	Capital Outlay	0.00	1,358.09	1,358.09	100.0%	1,358.09	0.00	0.00
LEAD. & SECOND. EDUC	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$1,091,413.00	\$55,238.88	\$1,146,651.88	5.1%	\$1,133,205.03	\$0.00	\$13,446.85
STUDENT TEACH/CLINIC	Personnel Services	\$166,211.00	\$22,485.24	\$188,696.24	13.5%	\$186,929.22	\$0.00	\$1,767.02
STUDENT TEACH/CLINIC	Operating Expenses	67,723.00	10,197.00	77,920.00	15.1%	71,190.61	0.00	6,729.39
STUDENT TEACH/CLINIC	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
STUDENT TEACH/CLINIC	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$233,934.00	\$32,682.24	\$266,616.24	14.0%	\$258,119.83	\$0.00	\$8,496.41
CLEARHOUSE SCH SRVS	Personnel Services	\$40,612.00	\$39,725.00	\$80,337.00	97.8%	\$79,047.69	\$0.00	\$1,289.31
CLEARHOUSE SCH SRVS	Operating Expenses	10,450.00	-1,177.84	9,272.16	-11.3%	8,804.60	0.00	467.56
CLEARHOUSE SCH SRVS	Capital Outlay	0.00	554.07	554.07	100.0%	554.07	0.00	0.00
CLEARHOUSE SCH SRVS	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$51,062.00	\$39,101.23	\$90,163.23	76.6%	\$88,406.36	\$0.00	\$1,756.87

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
IN-SERVICE TEACH ED	Personnel Services	\$52,700.00	\$-30,640.08	\$22,059.92	-58.1%	\$15,488.47	\$0.00	\$6,571.45
IN-SERVICE TEACH ED	Operating Expenses	836.00	1,521.33	2,357.33	182.0%	2,106.68	0.00	250.65
IN-SERVICE TEACH ED	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
IN-SERVICE TEACH ED	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$53,536.00	----- \$-29,118.75	----- \$24,417.25	----- -54.4%	----- \$17,595.15	----- \$0.00	----- \$6,822.10
HPER	Personnel Services	\$872,808.00	\$140,164.86	\$1,012,972.86	16.1%	\$992,557.37	\$0.00	\$20,415.49
HPER	Operating Expenses	18,411.00	5,880.53	24,291.53	31.9%	21,522.28	0.00	2,769.25
HPER	Capital Outlay	0.00	9,333.30	9,333.30	100.0%	8,253.05	0.00	1,080.25
HPER	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$891,219.00	----- \$155,378.69	----- \$1,046,597.69	----- 17.4%	----- \$1,022,332.70	----- \$0.00	----- \$24,264.99
MILITARY SCIENCE	Personnel Services	\$0.00	\$9,354.00	\$9,354.00	100.0%	\$7,994.26	\$0.00	\$1,359.74
MILITARY SCIENCE	Operating Expenses	9,042.00	211.52	9,253.52	2.3%	8,427.62	0.00	825.90
MILITARY SCIENCE	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
MILITARY SCIENCE	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$9,042.00	----- \$9,565.52	----- \$18,607.52	----- 105.8%	----- \$16,421.88	----- \$0.00	----- \$2,185.64
PSYCHOLOGY	Personnel Services	\$662,858.00	\$123,131.57	\$785,989.57	18.6%	\$777,009.11	\$0.00	\$8,980.46
PSYCHOLOGY	Operating Expenses	10,853.00	11,017.43	21,870.43	101.5%	21,796.31	35.00	39.12
PSYCHOLOGY	Capital Outlay	0.00	6,056.57	6,056.57	100.0%	2,348.37	178.00	3,530.20
PSYCHOLOGY	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$673,711.00	----- \$140,205.57	----- \$813,916.57	----- 20.8%	----- \$801,153.79	----- \$213.00	----- \$12,549.78
SOCIOLOGY	Personnel Services	\$992,639.00	\$125,823.01	\$1,118,462.01	12.7%	\$1,080,897.58	\$0.00	\$37,564.43
SOCIOLOGY	Operating Expenses	17,283.00	8,987.90	26,270.90	52.0%	25,513.59	0.00	757.31
SOCIOLOGY	Capital Outlay	0.00	300.00	300.00	100.0%	274.45	0.00	25.55
SOCIOLOGY	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$1,009,922.00	----- \$135,110.91	----- \$1,145,032.91	----- 13.4%	----- \$1,106,685.62	----- \$0.00	----- \$38,347.29

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
FARM-MAINTENANCE	Personnel Services	\$37,509.00	\$120.00	\$37,629.00	0.3%	\$37,261.50	\$0.00	\$367.50
FARM-MAINTENANCE	Operating Expenses	93,000.00	6,808.00	99,808.00	7.3%	99,806.02	0.00	1.98
FARM-MAINTENANCE	Capital Outlay	0.00	1,297.00	1,297.00	100.0%	1,297.00	0.00	0.00
FARM-MAINTENANCE	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$130,509.00	----- \$8,225.00	----- \$138,734.00	----- 6.3%	----- \$138,364.52	----- \$0.00	----- \$369.48
EQUINE BREEDING PROG	Personnel Services	\$34,956.00	\$1,507.00	\$36,463.00	4.3%	\$35,934.93	\$0.00	\$528.07
EQUINE BREEDING PROG	Operating Expenses	35,000.00	-7,596.89	27,403.11	-21.7%	27,403.11	0.00	0.00
EQUINE BREEDING PROG	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
EQUINE BREEDING PROG	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$69,956.00	----- \$-6,089.89	----- \$63,866.11	----- -8.7%	----- \$63,338.04	----- \$0.00	----- \$528.07
EQUESTRIAN PROGRAM	Personnel Services	\$16,747.00	\$1.00	\$16,748.00	0.0%	\$16,534.19	\$0.00	\$213.81
EQUESTRIAN PROGRAM	Operating Expenses	20,200.00	-1.00	20,199.00	-0.0%	20,189.04	0.00	9.96
EQUESTRIAN PROGRAM	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
EQUESTRIAN PROGRAM	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$36,947.00	----- \$0.00	----- \$36,947.00	----- 0.0%	----- \$36,723.23	----- \$0.00	----- \$223.77
VET TECH PROGRAM	Personnel Services	\$186,021.00	\$28,123.81	\$214,144.81	15.1%	\$212,250.94	\$0.00	\$1,893.87
VET TECH PROGRAM	Operating Expenses	17,941.00	-440.85	17,500.15	-2.5%	17,499.03	0.00	1.12
VET TECH PROGRAM	Capital Outlay	0.00	680.85	680.85	100.0%	680.25	0.00	0.60
VET TECH PROGRAM	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$203,962.00	----- \$28,363.81	----- \$232,325.81	----- 13.9%	----- \$230,430.22	----- \$0.00	----- \$1,895.59
HUMAN SCIENCES	Personnel Services	\$448,386.00	\$47,119.67	\$495,505.67	10.5%	\$479,747.65	\$0.00	\$15,758.02
HUMAN SCIENCES	Operating Expenses	38,821.00	8,714.02	47,535.02	22.4%	46,093.57	0.00	1,441.45
HUMAN SCIENCES	Capital Outlay	0.00	396.55	396.55	100.0%	396.55	0.00	0.00
HUMAN SCIENCES	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$487,207.00	----- \$56,230.24	----- \$543,437.24	----- 11.5%	----- \$526,237.77	----- \$0.00	----- \$17,199.47

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
IET	Personnel Services	\$747,420.00	\$40,785.29	\$788,205.29	5.5%	\$773,575.75	\$0.00	\$14,629.54
IET	Operating Expenses	44,427.00	-6,617.80	37,809.20	-14.9%	36,803.73	0.00	1,005.47
IET	Capital Outlay	0.00	8,124.24	8,124.24	100.0%	8,124.24	0.00	0.00
IET	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$791,847.00	\$42,291.73	\$834,138.73	5.3%	\$818,503.72	\$0.00	\$15,635.01
NURSING-BSN	Personnel Services	\$788,044.00	\$-83,138.28	\$704,905.72	-10.6%	\$683,630.73	\$0.00	\$21,274.99
NURSING-BSN	Operating Expenses	31,133.00	26,041.48	57,174.48	83.6%	55,344.25	1,704.96	125.27
NURSING-BSN	Capital Outlay	0.00	9,810.39	9,810.39	100.0%	7,542.98	0.00	2,267.41
NURSING-BSN	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$819,177.00	\$-47,286.41	\$771,890.59	-5.8%	\$746,517.96	\$1,704.96	\$23,667.67
RAD TECH PROGRAM	Personnel Services	\$219,394.00	\$73,254.85	\$292,648.85	33.4%	\$288,282.31	\$0.00	\$4,366.54
RAD TECH PROGRAM	Operating Expenses	8,386.00	4,006.68	12,392.68	47.8%	11,331.13	0.00	1,061.55
RAD TECH PROGRAM	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
RAD TECH PROGRAM	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$227,780.00	\$77,261.53	\$305,041.53	33.9%	\$299,613.44	\$0.00	\$5,428.09
NURSING - ADN	Personnel Services	\$310,359.00	\$-5,431.07	\$304,927.93	-1.7%	\$294,395.58	\$0.00	\$10,532.35
NURSING - ADN	Operating Expenses	13,023.00	1,609.96	14,632.96	12.4%	13,335.85	624.00	673.11
NURSING - ADN	Capital Outlay	0.00	125.33	125.33	100.0%	125.33	0.00	0.00
NURSING - ADN	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$323,382.00	\$-3,695.78	\$319,686.22	-1.1%	\$307,856.76	\$624.00	\$11,205.46
BIOLOGY & ENV SCI	Personnel Services	\$883,255.00	\$108,230.87	\$991,485.87	12.3%	\$985,642.35	\$0.00	\$5,843.52
BIOLOGY & ENV SCI	Operating Expenses	38,191.00	709.54	38,900.54	1.9%	38,828.62	0.00	71.92
BIOLOGY & ENV SCI	Capital Outlay	0.00	11,695.38	11,695.38	100.0%	11,677.05	0.00	18.33
BIOLOGY & ENV SCI	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$921,446.00	\$120,635.79	\$1,042,081.79	13.1%	\$1,036,148.02	\$0.00	\$5,933.77

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
WATER ANALYSIS LAB	Personnel Services	\$5,280.00	\$3,513.00	\$8,793.00	66.5%	\$8,388.89	\$0.00	\$404.11
WATER ANALYSIS LAB	Operating Expenses	10,153.00	3,955.67	14,108.67	39.0%	13,606.24	0.00	502.43
WATER ANALYSIS LAB	Capital Outlay	0.00	1,533.33	1,533.33	100.0%	1,528.33	0.00	5.00
WATER ANALYSIS LAB	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----	-----
		\$15,433.00	\$9,002.00	\$24,435.00	58.3%	\$23,523.46	\$0.00	\$911.54
		-----	-----	-----	-----	-----	-----	-----
MATHEMATICAL SCI	Personnel Services	\$977,582.00	\$95,597.96	\$1,073,179.96	9.8%	\$1,044,630.05	\$0.00	\$28,549.91
MATHEMATICAL SCI	Operating Expenses	17,142.00	10,835.80	27,977.80	63.2%	26,281.94	0.00	1,695.86
MATHEMATICAL SCI	Capital Outlay	0.00	9,760.16	9,760.16	100.0%	7,875.16	0.00	1,885.00
MATHEMATICAL SCI	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----	-----
		\$994,724.00	\$116,193.92	\$1,110,917.92	11.7%	\$1,078,787.15	\$0.00	\$32,130.77
		-----	-----	-----	-----	-----	-----	-----
PHYSICAL SCIENCES	Personnel Services	\$1,011,208.00	\$49,381.66	\$1,060,589.66	4.9%	\$1,050,219.71	\$0.00	\$10,369.95
PHYSICAL SCIENCES	Operating Expenses	41,056.00	3,552.12	44,608.12	8.7%	41,275.62	838.90	2,493.60
PHYSICAL SCIENCES	Capital Outlay	0.00	9,625.91	9,625.91	100.0%	9,301.80	0.00	324.11
PHYSICAL SCIENCES	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----	-----
		\$1,052,264.00	\$62,559.69	\$1,114,823.69	5.9%	\$1,100,797.13	\$838.90	\$13,187.66
		-----	-----	-----	-----	-----	-----	-----
Subtotal	Personnel Services	\$6,391,502.00	\$444,645.64	\$6,836,147.64	7.0%	\$6,714,769.86	\$0.00	\$121,377.78
	Operating Expenses	603,831.00	55,949.14	659,780.14	9.3%	643,365.11	3,167.86	13,247.17
	Capital Outlay	0.00	68,553.71	68,553.71	100.0%	63,096.72	0.00	5,456.99
	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----	-----
		\$6,995,333.00	\$569,148.49	\$7,564,481.49	8.1%	\$7,421,231.69	\$3,167.86	\$140,081.94
		-----	-----	-----	-----	-----	-----	-----
UG PROGRAM, DEAN	Personnel Services	\$149,167.00	\$63,996.05	\$213,163.05	42.9%	\$203,689.80	\$0.00	\$9,473.25
UG PROGRAM, DEAN	Operating Expenses	49,078.00	5,540.25	54,618.25	11.3%	52,915.24	0.00	1,703.01
UG PROGRAM, DEAN	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
UG PROGRAM, DEAN	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----	-----
		\$198,245.00	\$69,536.30	\$267,781.30	35.1%	\$256,605.04	\$0.00	\$11,176.26

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
Inst Plan, Res,& Eff	Personnel Services	\$116,696.00	\$55,194.57	\$171,890.57	47.3%	\$166,506.17	\$0.00	\$5,384.40
Inst Plan, Res,& Eff	Operating Expenses	23,787.00	-12,226.00	11,561.00	-51.4%	11,362.57	0.00	198.43
Inst Plan, Res,& Eff	Capital Outlay	0.00	6,170.54	6,170.54	100.0%	2,824.54	3,325.56	20.44
Inst Plan, Res,& Eff	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$140,483.00	\$49,139.11	\$189,622.11	35.0%	\$180,693.28	\$3,325.56	\$5,603.27
ENROLL. MANAGEMENT	Personnel Services	\$386,968.00	\$23,720.76	\$410,688.76	6.1%	\$400,152.57	\$0.00	\$10,536.19
ENROLL. MANAGEMENT	Operating Expenses	234,619.00	122,571.76	357,190.76	52.2%	334,627.83	0.00	22,562.93
ENROLL. MANAGEMENT	Capital Outlay	0.00	2,614.07	2,614.07	100.0%	2,613.16	0.00	0.91
ENROLL. MANAGEMENT	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$621,587.00	\$148,906.59	\$770,493.59	24.0%	\$737,393.56	\$0.00	\$33,100.03
HONORS PROGRAM	Personnel Services	\$10,129.00	\$589.51	\$10,718.51	5.8%	\$10,675.45	\$0.00	\$43.06
HONORS PROGRAM	Operating Expenses	6,658.00	329.20	6,987.20	4.9%	6,986.33	0.00	0.87
HONORS PROGRAM	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
HONORS PROGRAM	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$16,787.00	\$918.71	\$17,705.71	5.5%	\$17,661.78	\$0.00	\$43.93
CRITICAL THINK CTR	Personnel Services	\$10,129.00	\$2,249.00	\$12,378.00	22.2%	\$11,086.66	\$0.00	\$1,291.34
CRITICAL THINK CTR	Operating Expenses	3,000.00	-658.00	2,342.00	-21.9%	2,341.80	0.00	0.20
CRITICAL THINK CTR	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
CRITICAL THINK CTR	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$13,129.00	\$1,591.00	\$14,720.00	12.1%	\$13,428.46	\$0.00	\$1,291.54
INTERNATIONAL EDUC	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
INTERNATIONAL EDUC	Operating Expenses	2,711.00	0.00	2,711.00	0.0%	2,250.95	0.00	460.05
INTERNATIONAL EDUC	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
INTERNATIONAL EDUC	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$2,711.00	\$0.00	\$2,711.00	0.0%	\$2,250.95	\$0.00	\$460.05

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
TOTAL ACADEMIC AFFAIRS								
	Personnel Services	\$26,417,009.00	\$541,490.77	\$26,958,499.77	2.0%	\$26,443,225.89	\$0.00	\$515,273.88
	Operating Expenses	2,567,467.00	219,835.56	2,787,302.56	8.6%	2,682,413.13	3,726.60	101,162.83
	Capital Outlay	534,726.00	429,664.18	964,390.18	80.4%	916,068.20	19,389.41	28,932.57
	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		\$29,519,202.00	\$1,190,990.51	\$30,710,192.51	4.0%	\$30,041,707.22	\$23,116.01	\$645,369.28

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
OTHER - EDUCATIONAL AND GENERAL								
UNDIS INST SUPPORT	Personnel Services	\$65,000.00	\$-60,811.83	\$4,188.17	-93.6%	\$0.00	\$0.00	\$4,188.17
UNDIS INST SUPPORT	Operating Expenses	373,000.00	-46,568.98	326,431.02	-12.5%	296,743.36	0.00	29,687.66
UNDIS INST SUPPORT	Capital Outlay	135,000.00	-128,532.48	6,467.52	-95.2%	319.99	0.00	6,147.53
UNDIS INST SUPPORT	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$573,000.00</u>	<u>\$-235,913.29</u>	<u>\$337,086.71</u>	<u>-41.2%</u>	<u>\$297,063.35</u>	<u>\$0.00</u>	<u>\$40,023.36</u>
ASHLAND CTR FACILITY	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
ASHLAND CTR FACILITY	Operating Expenses	145,000.00	0.00	145,000.00	0.0%	144,734.45	0.00	265.55
ASHLAND CTR FACILITY	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
ASHLAND CTR FACILITY	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$145,000.00</u>	<u>\$0.00</u>	<u>\$145,000.00</u>	<u>0.0%</u>	<u>\$144,734.45</u>	<u>\$0.00</u>	<u>\$265.55</u>
BIG SANDY CTR FAC.	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
BIG SANDY CTR FAC.	Operating Expenses	205,000.00	-20,000.00	185,000.00	-9.8%	138,120.74	0.00	46,879.26
BIG SANDY CTR FAC.	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
BIG SANDY CTR FAC.	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$205,000.00</u>	<u>\$-20,000.00</u>	<u>\$185,000.00</u>	<u>-9.8%</u>	<u>\$138,120.74</u>	<u>\$0.00</u>	<u>\$46,879.26</u>
LICKING VAL CTR FAC	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
LICKING VAL CTR FAC	Operating Expenses	38,293.00	20,000.00	58,293.00	52.2%	40,335.73	0.00	17,957.27
LICKING VAL CTR FAC	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
LICKING VAL CTR FAC	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		<u>\$38,293.00</u>	<u>\$20,000.00</u>	<u>\$58,293.00</u>	<u>52.2%</u>	<u>\$40,335.73</u>	<u>\$0.00</u>	<u>\$17,957.27</u>
NON-MANDATORY TRANS.	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
NON-MANDATORY TRANS.	Operating Expenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
NON-MANDATORY TRANS.	Capital Outlay	2,305,700.00	-2,097,570.50	208,129.50	-91.0%	0.00	0.00	208,129.50
NON-MANDATORY TRANS.	Transfers	20,284.00	1,682,709.81	1,702,993.81	8295.7%	1,606,710.63	0.00	96,283.18
		<u>\$2,325,984.00</u>	<u>\$-414,860.69</u>	<u>\$1,911,123.31</u>	<u>-17.8%</u>	<u>\$1,606,710.63</u>	<u>\$0.00</u>	<u>\$304,412.68</u>

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
DIVISION OF ADMINISTRATION & FISCAL SERVICES - AUXILIARY ENTERPRISES								
HOUSING TELECOMM	Personnel Services	\$6,800.00	\$-6,795.00	\$5.00	-99.9%	\$4.50	\$0.00	\$0.50
HOUSING TELECOMM	Operating Expenses	280,023.00	-4,005.00	276,018.00	-1.4%	275,946.94	0.00	71.06
HOUSING TELECOMM	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
HOUSING TELECOMM	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$286,823.00	----- \$-10,800.00	----- \$276,023.00	----- -3.8%	----- \$275,951.44	----- \$0.00	----- \$71.56
STUDENT FAM HOU-O&M	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
STUDENT FAM HOU-O&M	Operating Expenses	103,090.00	54,227.54	157,317.54	52.6%	157,314.46	0.00	3.08
STUDENT FAM HOU-O&M	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
STUDENT FAM HOU-O&M	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$103,090.00	----- \$54,227.54	----- \$157,317.54	----- 52.6%	----- \$157,314.46	----- \$0.00	----- \$3.08
RESIDENCE HALL - O&M	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
RESIDENCE HALL - O&M	Operating Expenses	1,444,173.00	432,372.80	1,876,545.80	29.9%	1,876,545.66	0.00	0.14
RESIDENCE HALL - O&M	Capital Outlay	50,000.00	-50,000.00	0.00	-100.0%	0.00	0.00	0.00
RESIDENCE HALL - O&M	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$1,494,173.00	----- \$382,372.80	----- \$1,876,545.80	----- 25.6%	----- \$1,876,545.66	----- \$0.00	----- \$0.14
UNIV CTR - O&M	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
UNIV CTR - O&M	Operating Expenses	71,750.00	-1,935.87	69,814.13	-2.7%	69,813.25	0.00	0.88
UNIV CTR - O&M	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
UNIV CTR - O&M	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$71,750.00	----- \$-1,935.87	----- \$69,814.13	----- -2.7%	----- \$69,813.25	----- \$0.00	----- \$0.88
HOUSING LAUNDRY	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
HOUSING LAUNDRY	Operating Expenses	5,000.00	-4,014.55	985.45	-80.3%	985.45	0.00	0.00
HOUSING LAUNDRY	Capital Outlay	10,000.00	0.00	10,000.00	0.0%	9,867.00	0.00	133.00
HOUSING LAUNDRY	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$15,000.00	----- \$-4,014.55	----- \$10,985.45	----- -26.8%	----- \$10,852.45	----- \$0.00	----- \$133.00

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
RES HALL - BLDG SRVS	Personnel Services	\$452,875.00	\$-6,841.00	\$446,034.00	-1.5%	\$430,186.56	\$0.00	\$15,847.44
RES HALL - BLDG SRVS	Operating Expenses	122,190.00	0.00	122,190.00	0.0%	121,790.55	0.00	399.45
RES HALL - BLDG SRVS	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
RES HALL - BLDG SRVS	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$575,065.00	----- \$-6,841.00	----- \$568,224.00	----- -1.2%	----- \$551,977.11	----- \$0.00	----- \$16,246.89
FOOD SERVICES	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$152.00	\$0.00	\$-152.00
FOOD SERVICES	Operating Expenses	37,714.00	-6,464.00	31,250.00	-17.1%	16,111.45	0.00	15,138.55
FOOD SERVICES	Capital Outlay	34,500.00	5,642.00	40,142.00	16.4%	32,441.00	0.00	7,701.00
FOOD SERVICES	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$72,214.00	----- \$-822.00	----- \$71,392.00	----- -1.1%	----- \$48,704.45	----- \$0.00	----- \$22,687.55
UNIVERSITY STORE	Personnel Services	\$249,384.00	\$6,618.00	\$256,002.00	2.7%	\$251,005.94	\$0.00	\$4,996.06
UNIVERSITY STORE	Operating Expenses	1,835,426.00	3,677.00	1,839,103.00	0.2%	2,137,397.24	0.00	-298,294.24
UNIVERSITY STORE	Capital Outlay	64,591.00	-9,800.00	54,791.00	-15.2%	34,177.08	0.00	20,613.92
UNIVERSITY STORE	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$2,149,401.00	----- \$495.00	----- \$2,149,896.00	----- 0.0%	----- \$2,422,580.26	----- \$0.00	----- \$-272,684.26
GOLF COURSE	Personnel Services	\$85,974.00	\$-245.82	\$85,728.18	-0.3%	\$74,236.66	\$0.00	\$11,491.52
GOLF COURSE	Operating Expenses	64,434.00	1,544.48	65,978.48	2.4%	60,345.38	0.00	5,633.10
GOLF COURSE	Capital Outlay	7,623.00	-2,337.00	5,286.00	-30.7%	2,964.91	0.00	2,321.09
GOLF COURSE	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$158,031.00	----- \$-1,038.34	----- \$156,992.66	----- -0.7%	----- \$137,546.95	----- \$0.00	----- \$19,445.71
FAC/STAFF HOU - O&M	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
FAC/STAFF HOU - O&M	Operating Expenses	60,000.00	-46,423.19	13,576.81	-77.4%	13,387.64	0.00	189.17
FAC/STAFF HOU - O&M	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
FAC/STAFF HOU - O&M	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$60,000.00	----- \$-46,423.19	----- \$13,576.81	----- -77.4%	----- \$13,387.64	----- \$0.00	----- \$189.17

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
ENDING & CONCESSION	Personnel Services	\$71,131.00	\$522.00	\$71,653.00	0.7%	\$63,067.80	\$0.00	\$8,585.20
ENDING & CONCESSION	Operating Expenses	192,773.00	-6,500.00	186,273.00	-3.4%	125,700.24	0.00	60,572.76
ENDING & CONCESSION	Capital Outlay	2,000.00	0.00	2,000.00	0.0%	0.00	0.00	2,000.00
ENDING & CONCESSION	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$265,904.00	----- \$-5,978.00	----- \$259,926.00	----- -2.2%	----- \$188,768.04	----- \$0.00	----- \$71,157.96
JUX FACILITY REMODEL	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
JUX FACILITY REMODEL	Operating Expenses	0.00	85,000.00	85,000.00	100.0%	156.03	0.00	84,843.97
JUX FACILITY REMODEL	Capital Outlay	80,000.00	-64,000.00	16,000.00	-80.0%	14,192.00	0.00	1,808.00
JUX FACILITY REMODEL	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$80,000.00	----- \$21,000.00	----- \$101,000.00	----- 26.3%	----- \$14,348.03	----- \$0.00	----- \$86,651.97
FOLK ART PROGRAM	Personnel Services	\$129,916.00	\$-129,916.00	\$0.00	-100.0%	\$0.00	\$0.00	\$0.00
FOLK ART PROGRAM	Operating Expenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
FOLK ART PROGRAM	Capital Outlay	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
FOLK ART PROGRAM	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$129,916.00	----- \$-129,916.00	----- \$0.00	----- -100.0%	----- \$0.00	----- \$0.00	----- \$0.00
TOTAL ADMINISTRATION & FISCAL SERVICES								
	Personnel Services	\$996,080.00	\$-136,657.82	\$859,422.18	-13.7%	\$818,653.46	\$0.00	\$40,768.72
	Operating Expenses	4,216,573.00	507,479.21	4,724,052.21	12.0%	4,855,494.29	0.00	-131,442.08
	Capital Outlay	248,714.00	-120,495.00	128,219.00	-48.4%	93,641.99	0.00	34,577.01
	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$5,461,367.00	----- \$250,326.39	----- \$5,711,693.39	----- 4.6%	----- \$5,767,789.74	----- \$0.00	----- \$-56,096.35

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DESCRIPTION	TYPE	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
DIVISION OF STUDENT LIFE - AUXILIARY ENTERPRISES								
STUDENT HOUSING ADM	Personnel Services	\$444,490.00	\$67,111.75	\$511,601.75	15.1%	\$482,959.95	\$0.00	\$28,641.80
STUDENT HOUSING ADM	Operating Expenses	203,105.00	-4,300.00	198,805.00	-2.1%	185,064.60	0.00	13,740.40
STUDENT HOUSING ADM	Capital Outlay	71,186.00	6,500.00	77,686.00	9.1%	60,847.74	0.00	16,838.26
STUDENT HOUSING ADM	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$718,781.00	----- \$69,311.75	----- \$788,092.75	----- 9.6%	----- \$728,872.29	----- \$0.00	----- \$59,220.46
UNIV CTR - BLDG SRVS	Personnel Services	\$74,045.00	\$273.68	\$74,318.68	0.4%	\$73,458.05	\$0.00	\$860.63
UNIV CTR - BLDG SRVS	Operating Expenses	10,680.00	-167.63	10,512.37	-1.6%	10,420.51	0.00	91.86
UNIV CTR - BLDG SRVS	Capital Outlay	1,750.00	2,868.45	4,618.45	163.9%	4,617.89	0.00	0.56
UNIV CTR - BLDG SRVS	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$86,475.00	----- \$2,974.50	----- \$89,449.50	----- 3.4%	----- \$88,496.45	----- \$0.00	----- \$953.05
RECREATION ROOM	Personnel Services	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00
RECREATION ROOM	Operating Expenses	28,250.00	-12,730.12	15,519.88	-45.1%	15,129.18	0.00	390.70
RECREATION ROOM	Capital Outlay	750.00	-7.50	742.50	-1.0%	742.50	0.00	0.00
RECREATION ROOM	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$29,000.00	----- \$-12,737.62	----- \$16,262.38	----- -43.9%	----- \$15,871.68	----- \$0.00	----- \$390.70
TOTAL STUDENT LIFE								
	Personnel Services	\$518,535.00	\$67,385.43	\$585,920.43	13.0%	\$556,418.00	\$0.00	\$29,502.43
	Operating Expenses	242,035.00	-17,197.75	224,837.25	-7.1%	210,614.29	0.00	14,222.96
	Capital Outlay	73,686.00	9,360.95	83,046.95	12.7%	66,208.13	0.00	16,838.82
	Transfers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		----- \$834,256.00	----- \$59,548.63	----- \$893,804.63	----- 7.1%	----- \$833,240.42	----- \$0.00	----- \$60,564.21

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**Analysis of Selected Financial Ratios
Morehead State University
For the Fiscal Years Ended June 30, 1992-96**

INTRODUCTION

Financial ratios provide a quick overview of certain operational results of an institution of higher education. The ratios can be generally compared with other similar institutions, and are subject to analysis when compared to benchmarks established within the industry and by external evaluating agencies such as bond rating organizations.

It should be noted that comparative information is based on averages and is not designed to represent the ideal situation. These comparisons are useful in pointing out differences between institutions, which more often than not, exist because of good and valid reasons.

Comparative information presented in the attached report was compiled from industry standards within higher educational institutions and from bond rating information published by Moody's Investor's Services. The median information used from Moody's was compiled from colleges and universities with the same bond rating as Morehead State University.

ANALYSIS COMMENTS

Debt Service Ratio

This ratio measures the amount of budgetary funds used to support debt service. Generally, ratios above 5% are viewed as limiting an institution's flexibility. At first glance, MSU's percentage appears to be abnormally high as compared with this standard. However, the Commonwealth of Kentucky's practice of funding the annual debt service requirements of certain Consolidated Educational Buildings Revenue Bonds and State Property and Buildings Commission Bond Projects, skews this percentage in that negative direction. After accounting for this factor, MSU's ratio falls in the 4.6%, or acceptable, range.

Liquidity of Current Fund Balance

This ratio measures the University's ability to meet currently owed debts. Ratios above 200% (or 2:1), are generally viewed as adequate to prevent short-term financial difficulties.

The University's liquidity ratio fell below 2:1 this fiscal year. Cash balances at year end decreased while liability balances at year end increased, resulting in a liquidity ratio of 1.39:1. One major factor in the cash decrease was the required, short-term advance of \$1.2 million for the proposed campus video network project. These funds were returned in September. Even with taking this amount into consideration, the liquidity ratio would have been 1.6:1, which is substantially lower than previous fiscal years.

Unrestricted Available Funds

This ratio measures the University's ability to absorb shocks from revenue or expenditure fluctuations. Ratios between 20% and 50% are considered to indicate a good financial reserve in a higher education institution.

Universities with increasing ratios would generally be viewed as being better prepared for financial disruptions unless the reserves have been generated at the neglect of programmatic, human resource or physical plant maintenance needs. Declining ratios, while usually indicating a less favorable condition, could be interpreted positively if the institution is devoting the reserves to enhance or expand programs rather than being used to balance revenues and expenditures.

Unrestricted Tuition Discount

This ratio measures the percentage of tuition revenues being discounted by institutionally funded scholarships and fellowships. MSU's percentage had been declining over the past four fiscal years, and is still somewhat higher than the Moody's median.

The University's tuition discount ratio rose to 16.07% from 14.75% for the previous fiscal year. A major factor in this change was the Tuition Assistance Grant (TAG) program that was initiated during the 1995-96 fiscal year. Given that MSU's student body has a higher than average dependency on financial aid to fund educational expenses, this ratio is explainable and is probably within the expectations of rating agencies.

.Tuition Revenue Dependency

This ratio indicates the percentage of unrestricted educational and general revenues (excluding auxiliary revenues) derived from tuition. MSU's percentage is higher than the Moody's median, but that difference is not significant. What is significant is the trend of increase shown in that percentage over the past five fiscal years.

Unrestricted Operating Margin

This ratio measures the degree to which the University operated within its budgetary resources. Generally, a larger percentage indicates a stronger financial position. A negative percentage, or deficit, indicates the opposite. Small deficits may be viewed as insignificant by rating agencies unless they occur in successive years.

**SELECTED FINANCIAL RATIOS
MOREHEAD STATE UNIVERSITY**

DEBT SERVICE RATIO	INDUSTRY BENCHMARK	FY 96	FY 95	FY 94	FY 93	FY 92
Total Debt Service		\$7,248,012	\$6,880,066	\$6,360,273	\$6,260,459	\$4,701,929
Unrestricted Current Fund Revenues		\$64,161,731	\$62,678,356	\$60,688,407	\$58,716,767	\$59,158,923
Debt Service Ratio	5.00%	11.30%	10.99%	10.48%	10.66%	7.95%

LIQUIDITY OF CURRENT FUND BALANCE

Cash-unrestricted current funds		\$8,231,453	\$10,321,232	\$11,918,998	\$9,455,410	\$6,655,076
Current liabilities-unrestricted		\$5,911,254	\$4,492,982	\$4,384,458	\$3,644,934	\$3,236,730
Liquidity of Current Fund Balance	200.00%	139.25%	229.72%	271.85%	259.41%	205.61%

UNRESTRICTED AVAILABLE FUNDS MOODY'S MEDIAN

Unrestricted Current Fund Balance		\$8,160,432	\$9,295,042	\$10,774,066	\$8,639,833	\$6,889,507
Unrestricted Current Funds Expenditures and Mandatory Transfers		\$63,689,631	\$61,911,909	\$58,059,115	\$56,937,562	\$58,405,256
Available Funds Percentage	23.20%	12.81%	15.01%	18.56%	15.17%	11.80%

UNRESTRICTED TUITION DISCOUNT

Total Tuition and Fees		\$18,768,496	\$18,174,336	\$18,285,745	\$17,017,020	\$15,869,010
Institutionally Funded Financial Aid		\$3,016,003	\$2,680,152	\$2,752,894	\$2,545,613	\$2,513,447
Discount Percentage	10.10%	16.07%	14.75%	15.05%	14.96%	15.84%

TUITION REVENUE DEPENDENCY

Unrestricted Tuition and Fee Revenue		\$18,768,496	\$18,174,336	\$18,285,745	\$17,017,020	\$15,869,010
Unrestricted Educational and General Revenue		\$55,962,640	\$53,875,887	\$51,849,463	\$49,732,219	\$50,635,389
Tuition Revenue Dependency	30.30%	33.54%	33.73%	35.27%	34.22%	31.34%

UNRESTRICTED OPERATING MARGIN

Operating Surplus (Deficit) Before Non-mandatory Transfers		\$472,100	\$666,447	\$2,629,292	\$1,779,205	\$753,667
Unrestricted Expenditures and Mandatory Transfers		\$63,689,631	\$61,911,909	\$58,059,115	\$56,937,562	\$58,405,256
Unrestricted Operating Margin	4.10%	%	1.08%	4.53%	3.12%	1.29%

**1996-97
FIRST QUARTER FINANCIAL REPORT**

Background

Financial Statements

Financial statements have been prepared for the quarter ended September 30, 1996. The financial statements presented herein include the Balance Sheet (based on an entity wide perspective), the Unrestricted Current Funds Statement of Changes in Fund Balance, the Unrestricted Current Funds Statement of Educational and General Revenues, and the Statement of Auxiliary Enterprises Revenues and Expenditures.

Operating Budgets

Pursuant to the 1996-97 Operating Budget Resolution, budget reports for revenues and expenditures are also included in the financial report. These reports include a schedule of unrestricted current funds budget amendments and a detail schedule of unrestricted current funds expenditure budgets. In addition, a schedule of budget transfers that exceed \$200,000 is presented herein.

Capital Outlay

As required by the 1996-97 Operating Budget Resolution, a report on University-funded equipment purchases with an estimated cost of more than \$50,000 and University-funded capital construction projects with an estimated cost of more than \$100,000 is presented herein.

Analysis

As of September 30, 1996, total unrestricted operating revenues and expenditures are budgeted at \$66,484,544, a decrease of \$407,556 from the opening budget of \$66,892,100 approved by the Board on May 10, 1996. The net decrease is from a reduction in the amount of budgeted fund balance, addressing a state appropriation budget error, budgeting bulk postage and vehicle replacement revenue, an increase in support from the MSU Foundation, Inc., and unbudgeted other income.

Even though actual fund balance as of June 30, 1996 is very close to the estimated balance, the actual amount of funds available for allocation is less than expected. The amount available for allocation equals total fund balance less working capital and reserves. The decrease in allocable funds is a result of an increase in accounts receivable, inventories, and reserves.

Recommendation

That the Board accept the first quarter financial report as presented and amend the institution's 1996-97 Operating Budget to reflect a revised budget of \$66,484,544 in accordance with the detail information provided herein.



OFFICE OF ACCOUNTING AND BUDGETARY CONTROL

202 HOWELL-MCDOWELL AD. BLDG.
MOREHEAD, KENTUCKY 40351-1689
TELEPHONE: 606-783-2019
FAX: 606-783-5011

September 30, 1996

Dr. Ronald G. Eaglin, President
Members of the Board of Regents
Morehead State University
Morehead, Kentucky 40351

Dear Dr. Eaglin and Members of the Board:

I am submitting to you the Balance Sheets - Entity Wide Perspective, for Morehead State University as of September 30, 1996 and 1995, the Unrestricted Current Funds Statement of Changes in Fund Balance, the Unrestricted Current Funds Statement of Educational and General Revenues, and the Auxiliary Enterprises Statement of Revenues and Expenditures for the three months ended September 30, 1996.

These statements are presented on the accrual basis and are designed for internal reporting to management. They differ from the presentation required for external purposes. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Respectfully submitted,

James A. Fluty, CPA
Director of Accounting And Budgetary Control

Enclosures

MOREHEAD STATE UNIVERSITY
Balance Sheet - Entity Wide Perspective
September 30, 1996 and 1995

ASSETS	<u>1996</u>	<u>1995</u>
Cash	\$21,506,919	\$24,949,470
Investments in US government obligations-at cost	2,917,985	2,914,186
Accounts Receivable	8,798,617	5,205,839
Inventories	2,233,814	1,927,027
Notes Receivable	3,544,192	3,449,821
Land, Buildings, Equipment and Library Collection- net of depreciation	<u>85,007,017</u>	<u>80,799,150</u>
TOTAL ASSETS	<u>\$124,008,544</u>	<u>\$119,245,493</u>
 LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$3,962,559	\$1,665,980
Accrued salaries and other liabilities	1,328,917	1,181,137
Unearned revenues-state and federal grants	531,350	544,741
Deposits	480,239	504,756
Accrued vacation pay	1,283,260	1,405,011
Bonds and notes payable	<u>50,446,930</u>	<u>53,327,888</u>
Total Liabilities	<u>\$58,033,254</u>	<u>\$58,629,513</u>
 Net Assets		
Capital	\$34,560,087	\$27,471,262
Non-capital		
Restricted	13,731,739	17,326,936
Non-restricted	<u>17,683,464</u>	<u>15,817,782</u>
Total Net Assets	<u>\$65,975,290</u>	<u>\$60,615,980</u>
 TOTAL LIABILITIES AND NET ASSETS	<u>\$124,008,544</u>	<u>\$119,245,493</u>

ANALYSIS OF NON-RESTRICTED FUND BALANCE

Allocations		
Working Capital		
Accounts Receivable	\$6,700,793	\$3,383,899
Inventories	2,233,814	1,927,027
Cashier's Operating Funds	103,000	103,000
Budgeted Fund Balance-Capital Projects	1,209,200	2,795,790
Budgeted Fund Balance-Non-capital Projects	<u>992,600</u>	<u>1,022,203</u>
Total Working Capital	<u>\$11,239,407</u>	<u>\$9,231,919</u>
Contingencies	<u>\$0</u>	<u>\$0</u>
Funded Reserves	<u>\$1,274,000</u>	<u>\$1,172,476</u>
Total Allocated Fund Balance	<u>\$12,513,407</u>	<u>\$10,404,395</u>
Unallocated Fund Balance	<u>5,170,057</u>	<u>5,413,387</u>
Total Unrestricted Fund Balance	<u>\$17,683,464</u>	<u>\$15,817,782</u>

See Attached Notes To Balance Sheet - Entity Wide Perspective

NOTES TO BALANCE SHEET - ENTITY WIDE PERSPECTIVE
MOREHEAD STATE UNIVERSITY
SEPTEMBER 30, 1996 AND 1995

1. These Balance Sheets include the unrestricted current funds, restricted current funds, endowment funds, and plant funds of the University. Agency funds held for others are not included.
2. Accounts receivable are shown net of allowance for uncollectible student accounts of \$73,223 at September 30, 1996, and \$104,055 at September 30, 1995. Also included in this category is the sum of \$2,148,338 receivable from federal and state grant agencies at September 30, 1996 and \$1,476,991 at September 30, 1995.
3. Notes receivable represent balances owed the University from borrowers who have participated in the National Direct Student Loan Program and the Nursing Student Loan Program. The balances are presented net of allowances for uncollectible accounts in the amount of \$143,264 at September 30, 1996, and \$151,000 at September 30, 1995.
4. Accumulated depreciation on buildings and equipment was \$70,725,479 at September 30, 1996, and \$66,986,392 at September 30, 1995.
5. Accrued salaries and other liabilities include amounts due for withheld and matching portions of payroll taxes and estimated claims payable but unsubmitted to the University's health insurance program.
6. Unearned revenues from federal and state grants represent amounts received but not expended at the balance sheet dates.
7. Bonds and notes payable include both the current and long-term portions of amounts borrowed to finance the purchase of plant assets.
8. The capital portion of the net assets balance is the equity the University has in land, buildings, equipment, and library holdings.
9. Restricted net assets include the fund balances of the restricted current funds, endowment funds, loan funds, and expendable plant funds.

MOREHEAD STATE UNIVERSITY
Unrestricted Current Funds
Statement of Changes in Fund Balance
For the Three Months Ended September 30, 1996

	Opening Budget	Actual	Over (Under) Budget
REVENUES AND OTHER ADDITIONS			
Revenues			
Education and General			
Tuition and Fees	\$18,837,900	\$9,807,256	(\$9,030,644)
Gov't Appropriations	34,896,200	10,404,700	(24,491,500)
Indirect Cost Reimbursement	255,000	89,531	(165,469)
Sales & Services of Ed. Activities	712,000	274,395	(437,605)
Other Sources	911,500	1,150,321	238,821
Total Education and General	\$55,612,600	\$21,726,203	(\$33,886,397)
Auxiliary Enterprises	\$8,618,900	\$3,834,246	(\$4,784,654)
Total Revenues	\$64,231,500	\$25,560,449	(\$38,671,051)
Other Additions			
Budgeted Fund Balance - E & G	\$2,660,600		
Budgeted Fund Balance - AUX	0		
Total Other Additions	\$2,660,600		
TOTAL FUNDS AVAILABLE	\$66,892,100	\$25,560,449	(\$38,671,051)
EXPENDITURES BY DIVISION			
Educational & General			
President & Administration	\$336,210	\$105,667	(\$230,543)
University Advancement	1,490,194	403,670	(1,086,524)
Administration & Fiscal Services	8,648,166	2,227,574	(6,420,592)
Student Life	8,525,907	3,310,050	(5,215,857)
Academic Affairs	30,301,029	6,804,511	(23,496,518)
Other	8,770,284	1,467,006	(7,303,278)
Total Educational & General	\$58,071,790	\$14,318,478	(\$43,753,312)
Auxiliary Enterprises			
Administration & Fiscal Services	\$5,604,631	\$1,472,963	(\$4,131,668)
Student Life	778,848	223,273	(555,575)
Other	2,436,831	22,704	(2,414,127)
Total Auxiliary Enterprises	\$8,820,310	\$1,718,940	(\$7,101,370)
TOTAL EXPENDITURES	\$66,892,100	\$16,037,418	(\$50,854,682)
NET CHANGE IN FUND BALANCE			
	Projected	Actual	
REVENUES	\$64,231,500	\$25,560,449	
LESS EXPENDITURES	66,892,100	16,037,418	
	(\$2,660,600)	\$9,523,031	

MOREHEAD STATE UNIVERSITY
Unrestricted Current Funds
Statement of Educational and General Revenues
For the Three Months Ended September 30, 1996

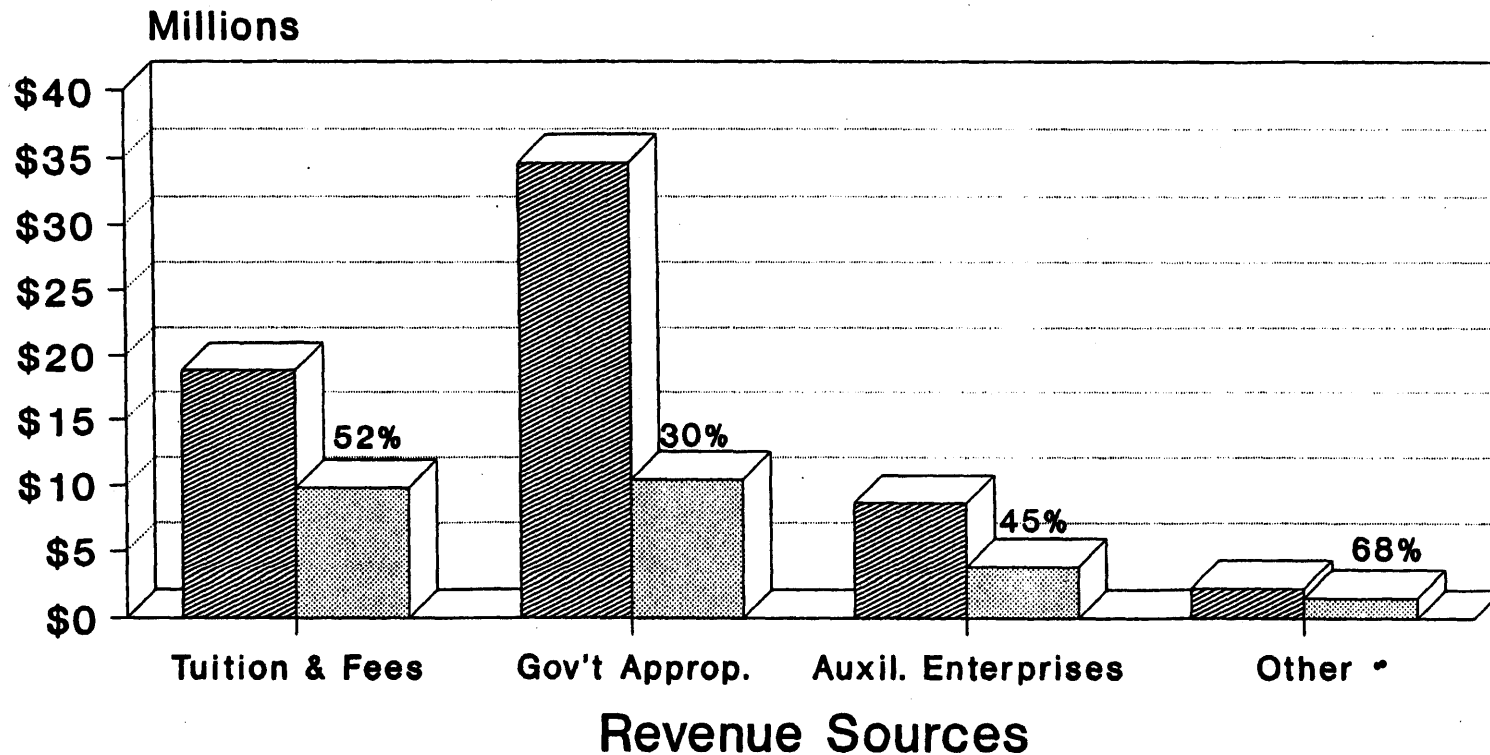
	Opening Budget	Actual	Over (Under) Budget
EDUCATIONAL AND GENERAL REVENUES			
Tuition and Fees			
Undergraduate Instate	\$11,885,100	\$6,334,942	(\$5,550,158)
Undergraduate Out-of-State	4,494,800	2,246,332	(2,248,468)
Graduate Instate	1,966,800	1,008,455	(958,345)
Graduate Out-of-State	377,600	178,362	(199,238)
Fees	113,600	39,165	(74,435)
Total Tuition and Fees	\$18,837,900	\$9,807,256	(\$9,030,644)
Government Appropriations			
State Appropriations	\$34,896,200	\$10,404,700	(\$24,491,500)
Indirect Cost Reimbursement			
Admin. cost Reimb. - Financial Aid	\$130,000	67,325	(\$62,675)
Grants & Contracts - Indirect Reimb.	125,000	22,206	(102,794)
Total Indirect Cost Reimbursement	\$255,000	\$89,531	(\$165,469)
Sales & Services of Ed. Activities			
Athletics	\$227,000	\$108,411	(\$118,589)
EASF Support	50,000	3,320	(46,680)
Farm Income	80,000	17,272	(62,728)
Fees	321,000	135,768	(185,232)
Horse Sale Revenue	4,000	2,252	(1,748)
Institutional Foods Lab	30,000	7,372	(22,628)
Total Sales & Services of Ed. Activities	\$712,000	\$274,395	(\$437,605)
Other Sources			
Auto Registration & Parking Fines	\$200,000	\$137,107	(\$62,893)
Bulk Postage Revenue	0	8,587	8,587
Continuing Education	75,000	3,255	(71,745)
Facilities Rentals	30,000	12,041	(17,959)
Foundation Support	28,000	50,726	22,726
Insurance Revenue	0	0	0
Interest Income	325,000	81,479	(243,521)
Library Fees	40,000	10,856	(29,144)
Recycling Revenue	0	1,286	1,286
Sale of Surplus Property	18,000	677,116	659,116
Trail Blazer Advertising	20,000	4,147	(15,853)
Vehicle Revenue	0	5,275	5,275
Water Analysis	30,000	8,947	(21,053)
Other	145,500	149,499	3,999
Total Other Sources	\$911,500	\$1,150,321	\$238,821
TOTAL EDUCATIONAL & GENERAL REVENUES	\$55,612,600	\$21,726,203	(\$33,886,397)

MOREHEAD STATE UNIVERSITY
Auxiliary Enterprises
Statement of Revenues and Expenditures
For the Three Months Ended September 30, 1996

	Opening Budget	Actual
Auxiliary Enterprises:		
Revenues	\$8,618,900	\$3,834,246
Expenditures	<u>8,820,310</u>	<u>1,718,940</u>
Net Profit (Loss)	<u>(\$201,410)</u>	<u>\$2,115,306</u>
<hr/>		
Housing		
Revenues	\$5,095,100	\$2,421,404
Expenditures	<u>5,552,251</u>	<u>769,223</u>
Net Profit (Loss)	<u>(\$457,151)</u>	<u>\$1,652,181</u>
University Store		
Revenues	\$2,892,200	\$1,259,617
Expenditures	<u>2,544,521</u>	<u>814,460</u>
Net Profit (Loss)	<u>\$347,679</u>	<u>\$445,157</u>
Food Services		
Revenues	\$469,000	\$96,112
Expenditures	<u>377,608</u>	<u>65,639</u>
Net Profit (Loss)	<u>\$91,392</u>	<u>\$30,473</u>
Golf Course		
Revenues	\$124,000	\$50,046
Expenditures	<u>138,532</u>	<u>33,058</u>
Net Profit (Loss)	<u>(\$14,532)</u>	<u>\$16,988</u>
Other		
Revenues	\$38,600	\$7,067
Expenditures	<u>207,398</u>	<u>36,560</u>
Net Profit (Loss)	<u>(\$168,798)</u>	<u>(\$29,493)</u>

MOREHEAD STATE UNIVERSITY UNRESTRICTED CURRENT FUND REVENUES

For the Quarter Ended Sept. 30, 1996



Projected FY 96-97



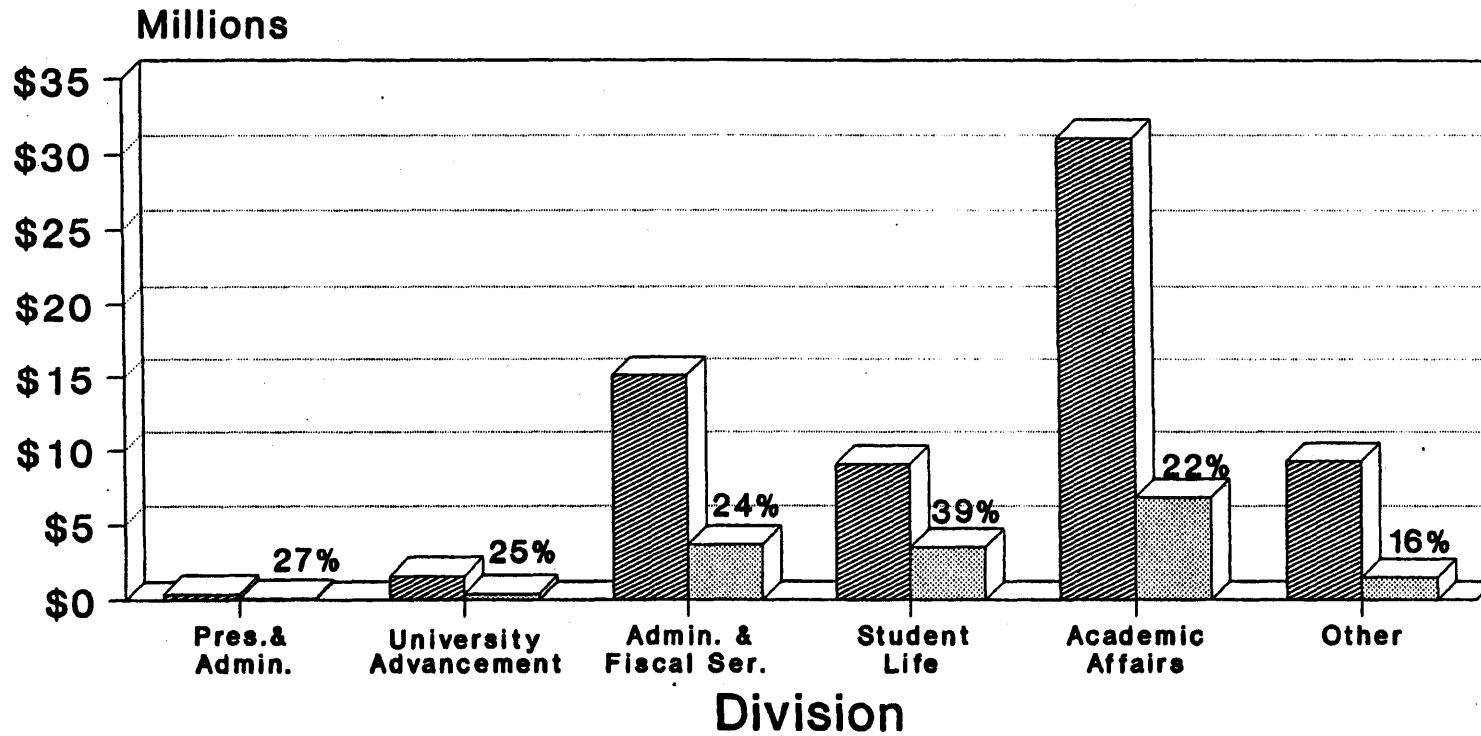
Actual 09/30/96

* Excludes Budgeted Fund Balance

MOREHEAD STATE UNIVERSITY

UNRESTRICTED CURRENT FUND EXPENDITURES

For the Quarter Ended Sept. 30, 1996



Projected FY 96-97

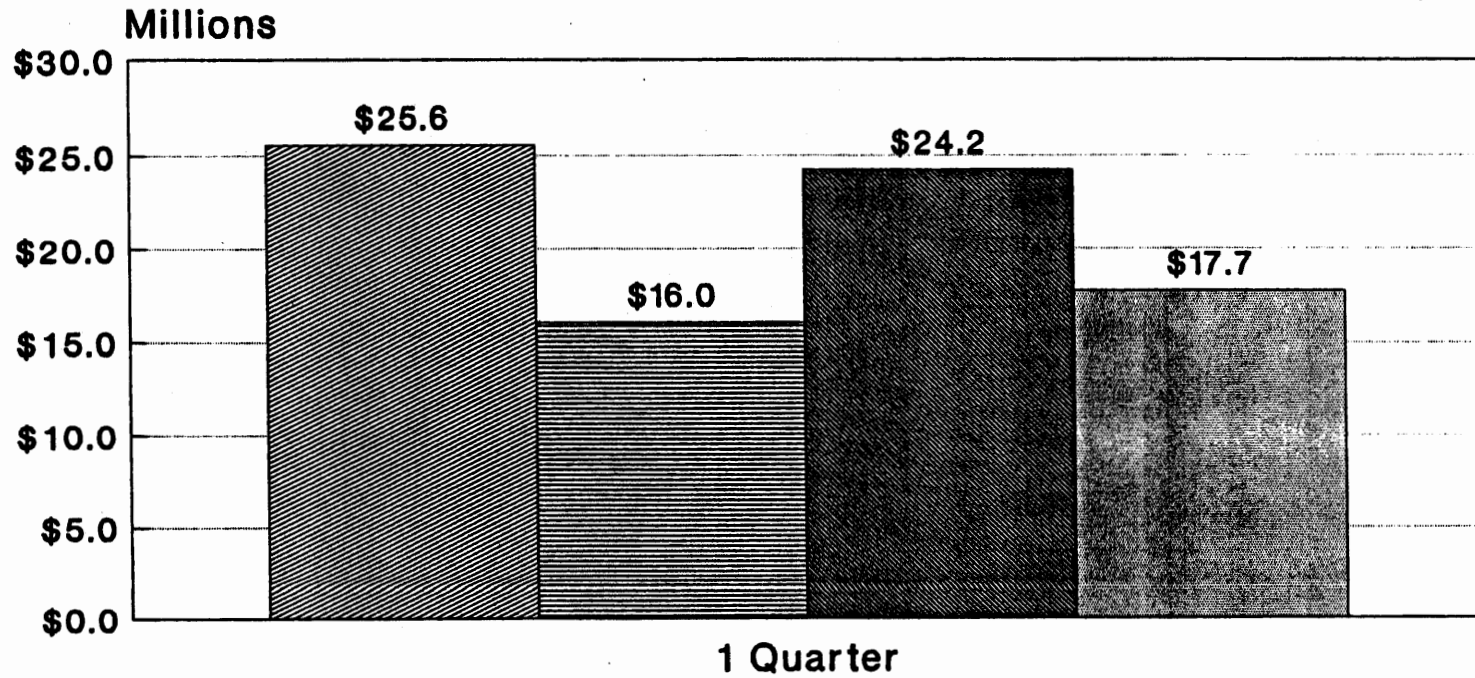


Actual 09/30/96


MOREHEAD STATE UNIVERSITY

REVENUES & EXPENDITURES BY QUARTER

1996/97 AND 1995/96



 96/97 Revenues

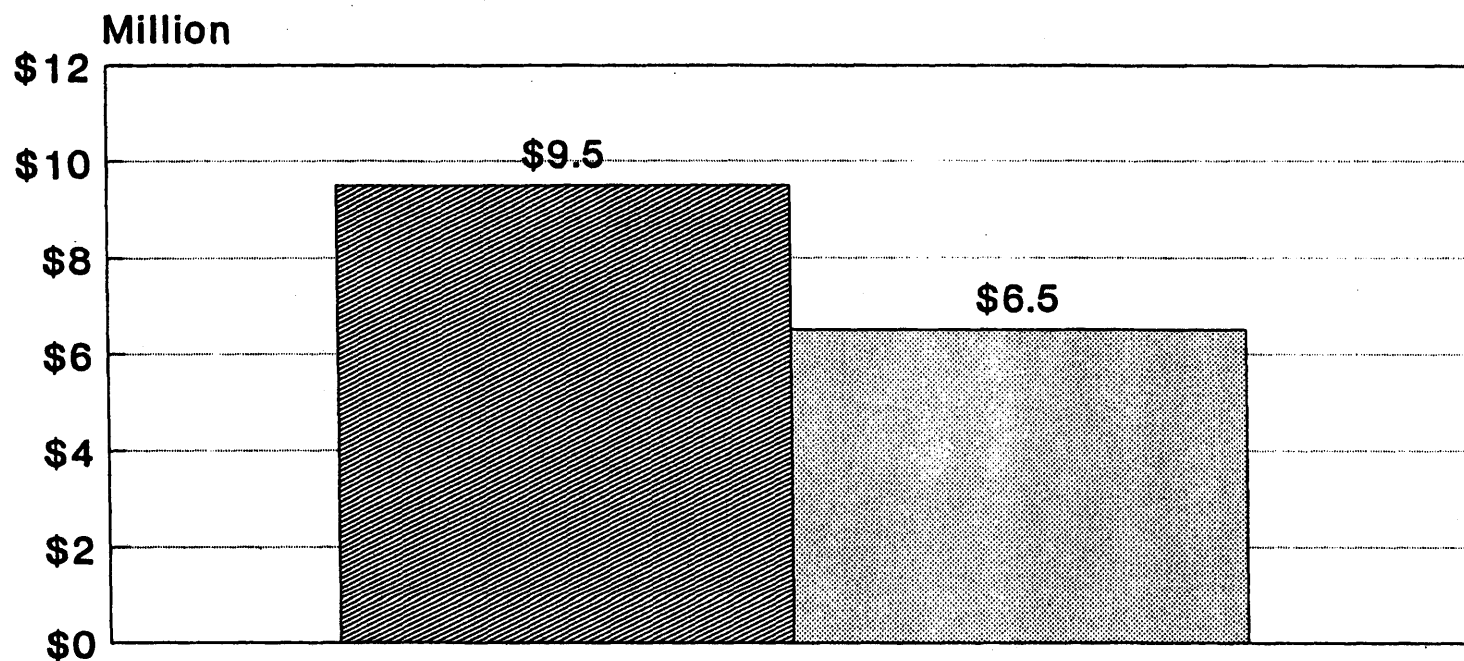
 96/97 Expenditures

 95/96 Revenues

 95/96 Expenditures

MOREHEAD STATE UNIVERSITY NET CHANGE IN FUND BALANCE

1996/97 AND 1995/96



1st Quarter

Revenues minus Expenditures



1996/97



1995/96

MOREHEAD STATE UNIVERSITY
Unrestricted Current Funds
Budget Amendments
For the Period July 1, 1996 to September 30, 1996

Description	Opening Budget	Adjustments	Amended Budget As Of 9/30/96
Revenues and Other Additions			
Tuition and Fees	\$ 18,837,900		\$ 18,837,900
Government Appropriations	34,896,200	\$ (282,600)	34,613,600
Indirect Cost Reimbursement	255,000	3,000	258,000
Sales and Services of Ed. Activities	712,000	78,037	790,037
Other Sources	911,500	252,807	1,164,307
Budgeted Fund Balance - E&G	2,660,600	(458,800)	2,201,800
Auxiliary Enterprises	8,618,900		8,618,900
Total Revenues and Other Additions	\$ 66,892,100	\$ (407,556)	\$ 66,484,544
Expenditure Authorizations by Division			
Educational & General			
President & Administration	\$ 336,210	\$ 58,080	\$ 394,290
University Advancement	1,490,194	101,946	1,592,140
Administration & Fiscal Services	8,648,166	794,818	9,442,984
Student Life	8,525,907	(327,751)	8,198,156
Academic Affairs	30,301,029	763,122	31,064,151
Other	8,770,284	(1,961,169)	6,809,115
Total Educational & General	\$ 58,071,790	\$ (570,954)	\$ 57,500,836
Auxiliary Enterprises			
Administration & Fiscal Services	\$ 5,604,631	\$ 85,042	\$ 5,689,673
Student Life	778,848	78,356	857,204
Other	2,436,831		2,436,831
Total Auxiliary Enterprises	\$ 8,820,310	\$ 163,398	\$ 8,983,708
Total Expenditure Authorizations	\$ 66,892,100	\$ (407,556)	\$ 66,484,544

MOREHEAD STATE UNIVERSITY
FY 1995-96 Unrestricted Expenditure Report
For the Period 07/01/96 to 09/30/96

PAGE: 1

DESCRIPTION	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
PRESIDENT AND ADMINISTRATION - EDUCATIONAL AND GENERAL -----							
BOARD OF REGENTS	\$4,450.00	\$4,051.00	\$8,501.00	91.0%	\$472.69	\$46.00	\$7,982.31
 PRESIDENT	 \$331,760.00	 \$7,855.00	 \$339,615.00	 2.4%	 \$104,865.11	 \$4,556.58	 \$230,193.31
AFFIRMATIVE ACTION	0.00	500.00	500.00	100.0%	235.00	0.00	265.00
MSU 75TH ANNIVERSARY	0.00	45,674.02	45,674.02	100.0%	94.08	0.00	45,579.94
 Subtotal	 \$331,760.00	 \$54,029.02	 \$385,789.02	 16.3%	 \$105,194.19	 \$4,556.58	 \$276,038.25
 TOTAL PRESIDENT AND ADMINISTRATION	 \$336,210.00	 \$58,080.02	 \$394,290.02	 17.3%	 \$105,666.88	 \$4,602.58	 \$284,020.56

MOREHEAD STATE UNIVERSITY
FY 1995-96 Unrestricted Expenditure Report
For the Period 07/01/96 to 09/30/96

PAGE: 2

DESCRIPTION	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
DIVISION OF UNIVERSITY ADVANCEMENT - EDUCATIONAL AND GENERAL							
VP UNIV ADVANCEMENT	\$203,558.00	\$742.00	\$204,300.00	0.4%	\$54,520.93	\$121.00	\$149,658.07
INSTITUTIONAL REL	186,535.00	-862.00	185,673.00	-0.5%	56,316.42	955.84	128,400.74
ALUMNI REL & DEVELOP	501,919.00	67,758.00	569,677.00	13.5%	153,389.47	2,314.45	413,973.08
PUB & PRINTING SRVS	242,858.00	11,377.40	254,235.40	4.7%	35,548.75	199,376.62	19,310.03
WMKY RADIO	355,324.00	22,931.00	378,255.00	6.5%	103,894.39	3,321.67	271,038.94
 TOTAL DIVISION OF UNIVERSITY ADVANCEMENT	 \$1,490,194.00	 \$101,946.40	 \$1,592,140.40	 6.8%	 \$403,669.96	 \$206,089.58	 \$982,380.86

MOREHEAD STATE UNIVERSITY
FY 1995-96 Unrestricted Expenditure Report
For the Period 07/01/96 to 09/30/96

PAGE: 3

DESCRIPTION	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
DIVISION OF ADMINISTRATION & FISCAL SERVICES - EDUCATIONAL AND GENERAL							
VP ADMIN-FISCAL SERV	\$172,681.00	\$-5,124.00	\$167,557.00	-3.0%	\$38,507.55	\$293.00	\$128,756.45
BUDGETS & MNGT INFO	161,651.00	6,703.16	168,354.16	4.1%	46,388.54	363.39	121,602.23
FISCAL SERVICES	225,540.00	-21,431.15	204,108.85	-9.5%	33,664.61	320.00	170,124.24
ACCT & BUD CONTROL	645,572.00	15,249.75	660,821.75	2.4%	194,013.54	20,760.10	446,048.11
PAYROLL	94,369.00	4,160.50	98,529.50	4.4%	26,392.61	1,072.50	71,064.39
SUPPORT SERVICES	178,607.00	34,427.90	213,034.90	19.3%	84,790.28	3,228.81	125,015.81
Access Card Services	75,262.00	792.00	76,054.00	1.1%	20,194.46	451.17	55,408.37
HUMAN RESOURCES	416,705.00	4,075.50	420,780.50	1.0%	103,514.28	3,671.96	313,594.26
RISK MANAGEMENT	150,236.00	-97,474.69	52,761.31	-64.9%	19,097.88	160.00	33,503.43
POST OFFICE	89,780.00	0.00	89,780.00	0.0%	11,549.57	15,225.56	63,004.87
INTERNAL AUDITS	82,277.00	2,061.00	84,338.00	2.5%	25,448.58	765.00	58,124.42
STAFF CONGRESS	8,738.00	0.00	8,738.00	0.0%	1,693.65	0.00	7,044.35
INFO TECHNOLOGY	257,283.00	-22,624.00	234,659.00	-8.8%	96,552.87	19,049.34	119,056.79
ACADEMIC COMPUTING	244,867.00	31,290.92	276,157.92	12.8%	63,860.04	1,201.52	211,096.36
USER SERVICES	657,982.00	6,080.00	664,062.00	0.9%	161,491.22	1,060.33	501,510.45
TECHNICAL SERVICES	153,343.00	0.00	153,343.00	0.0%	56,327.57	0.00	97,015.43
TELECOMMUNICATIONS	280,774.00	4,423.14	285,197.14	1.6%	-293,826.59	38,751.00	540,272.73
COMPUTER CENTER	141,436.00	614.00	142,050.00	0.4%	28,693.99	2,005.00	111,351.01
INFO TECH ALLOCATION	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
TECHNOLOGY PROJECTS	0.00	298,804.00	298,804.00	100.0%	144,867.59	34,100.22	119,836.19
FOLK ART CENTER	112,182.00	0.00	112,182.00	0.0%	34,392.41	0.00	77,789.59
Subtotal	\$4,149,285.00	\$262,028.03	\$4,411,313.03	6.3%	\$897,614.65	\$142,478.90	\$3,371,219.48
PHYSICAL PLANT ADMIN	\$473,359.00	\$6,830.50	\$480,189.50	1.4%	\$91,151.13	\$44,576.66	\$344,461.71
GENERAL SERVICES	274,705.00	0.00	274,705.00	0.0%	71,813.37	0.00	202,891.63
POWER PLANT	646,343.00	-2,900.00	643,443.00	-0.4%	115,489.25	193,964.61	333,989.14
BUILDING MAINTENANCE	1,440,413.00	-550.00	1,439,863.00	-0.0%	386,483.90	49,768.58	1,003,610.52
LAND & GROUND MAINT	205,438.00	-1,270.00	204,168.00	-0.6%	49,602.88	6,524.21	148,040.91
BUILDING SERVICES	967,534.00	-5,697.00	961,837.00	-0.6%	238,977.62	3,267.13	719,592.25
PEST CONTROL	27,620.00	0.00	27,620.00	0.0%	6,832.41	128.50	20,659.09
MOTOR POOL	234,650.00	28,000.00	262,650.00	11.9%	38,042.60	27,994.61	196,612.79
UPHOLSTERY SHOP	20,000.00	0.00	20,000.00	0.0%	0.00	0.00	20,000.00
WAREHOUSE	0.00	0.00	0.00	0.0%	-7,005.99	83,735.15	-76,729.16
E&G UTILITIES	884,565.00	0.00	884,565.00	0.0%	160,213.59	0.00	724,351.41
E&G FACILITY REMODEL	5,070.00	428,302.59	433,372.59	8447.8%	161,474.89	20,897.59	251,000.11
MAINT ALLOCATIONS	-715,876.00	0.00	-715,876.00	0.0%	0.00	0.00	-715,876.00

MOREHEAD STATE UNIVERSITY
FY 1995-96 Unrestricted Expenditure Report
For the Period 07/01/96 to 09/30/96

PAGE: 4

DESCRIPTION	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
ENV. HEALTH & SAFETY	0.00	81,834.69	81,834.69	100.0%	8,195.32	5,487.50	68,151.87
RECYCLING PROGRAM	35,060.00	-1,760.50	33,299.50	-5.0%	8,688.56	323.85	24,287.09
Subtotal	\$4,498,881.00	\$532,790.28	\$5,031,671.28	11.8%	\$1,329,959.53	\$436,668.39	\$3,265,043.36
 TOTAL ADMINISTRATION & FISCAL SERVICES	 \$8,648,166.00	 \$794,818.31	 \$9,442,984.31	 9.2%	 \$2,227,574.18	 \$579,147.29	 \$6,636,262.84

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DESCRIPTION	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
DIVISION OF STUDENT LIFE - EDUCATIONAL AND GENERAL							
1/P STUDENT LIFE	\$214,673.00	\$17,045.25	\$231,718.25	7.9%	\$66,183.21	\$3,949.33	\$161,585.71
STUDENT ACTIVITIES	701,240.00	-210,611.12	490,628.88	-30.0%	191,245.53	4,418.30	294,965.05
STUDENT DEVELOPMENT	94,220.00	1,855.50	96,075.50	2.0%	31,459.03	388.12	64,228.35
STUDENT WELLNESS	59,904.00	341.00	60,245.00	0.6%	2,760.88	587.73	56,896.39
COUN & HEALTH CENTER	399,316.00	5,240.00	404,556.00	1.3%	120,297.75	128,472.72	155,785.53
MINORITY AFFAIRS	80,783.00	31,639.00	112,422.00	39.2%	27,895.00	1,675.22	82,851.78
OFFICE OF FIN AID	397,059.00	30,711.00	427,770.00	7.7%	111,026.41	2,368.28	314,375.31
GRANTS & SCHOLARSHIP	2,586,492.00	0.00	2,586,492.00	0.0%	1,409,467.36	0.00	1,177,024.64
INST WORK STUDY	290,000.00	-281,421.00	8,579.00	-97.0%	0.00	0.00	8,579.00
TUITION WAIVER	620,000.00	0.00	620,000.00	0.0%	306,381.93	0.00	313,618.07
INST SCHOLARSHIPS	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
CHEERLEADERS	14,970.00	379.10	15,349.10	2.5%	5,106.06	6,479.80	3,763.24
PUBLIC SAFETY	607,652.00	-550.00	607,102.00	-0.1%	151,736.91	5,891.55	449,473.54
DIR OF ATHLETICS	360,263.00	30,254.00	390,517.00	8.4%	150,707.82	9,845.56	229,963.62
TRAINER	154,794.00	7,792.00	162,586.00	5.0%	84,532.67	5,640.21	72,413.12
SPORTS INFO DIRECTOR	103,460.00	1,292.00	104,752.00	1.2%	22,345.11	285.04	82,121.85
MENS BASEBALL	149,197.00	2,592.00	151,789.00	1.7%	49,829.11	4,387.09	97,572.80
MENS BASKETBALL	312,703.00	20,492.00	333,195.00	6.6%	84,520.08	28,660.55	220,014.37
FOOTBALL	560,710.00	-8,333.00	552,377.00	-1.5%	220,716.99	11,154.65	320,505.36
GOLF-MEN'S	45,685.00	303.73	45,988.73	0.7%	13,909.90	3,127.50	28,951.33
TENNIS-MEN'S	41,808.00	0.00	41,808.00	0.0%	13,401.46	7,500.40	20,906.14
SWIMMING	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
CROSS COUNTRY	102,578.00	0.00	102,578.00	0.0%	36,405.62	6,133.96	60,038.42
BASKETBALL-WOMEN'S	260,142.00	1,292.00	261,434.00	0.5%	92,130.35	25,269.00	144,034.65
SOFTBALL-WOMEN'S	118,252.00	21,555.00	139,807.00	18.2%	43,623.57	4,136.02	92,047.41
TENNIS-WOMEN'S	42,921.00	0.00	42,921.00	0.0%	9,438.49	6,894.75	26,587.76
VOLLEYBALL-WOMEN'S	157,535.00	860.00	158,395.00	0.5%	59,164.42	6,261.97	92,968.61
RIFLE	24,487.00	2,020.00	26,507.00	8.2%	4,013.83	2,494.30	19,998.87
WOMEN'S SOCCER	25,063.00	-2,500.00	22,563.00	-10.0%	1,750.10	4,845.65	15,967.25
 TOTAL STUDENT LIFE	 \$8,525,907.00	 \$-327,751.54	 \$8,198,155.46	 -3.8%	 \$3,310,049.59	 \$280,867.70	 \$4,607,238.17

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DIVISION OF ACADEMIC AFFAIRS - EDUCATIONAL AND GENERAL							
EXEC VP ACAD AFFAIRS	\$468,176.00	\$-62,552.01	\$405,623.99	-13.4%	\$90,131.50	\$3,264.40	\$312,228.09
KERA	0.00	0.00	0.00	0.0%	1,280.72	655.00	-1,935.72
KEDC	0.00	0.00	0.00	0.0%	52.39	0.00	-52.39
FACULTY SENATE	16,244.00	0.00	16,244.00	0.0%	3,685.64	364.97	12,193.39
REGISTRAR	318,750.00	4,579.78	323,329.78	1.4%	92,738.27	2,979.25	227,612.26
RES,GRANTS,CONTRACTS	229,145.00	4,355.00	233,500.00	1.9%	71,888.19	3,140.17	158,471.64
LIBRARY	2,009,083.00	34,517.50	2,043,600.50	1.7%	662,949.09	-3,835.78	1,384,487.19
FACULTY DEVELOPMENT	27,679.00	-3,689.96	23,989.04	-13.3%	7,780.00	2,742.50	13,466.54
UNDIST INSTRUC SUPP	248,416.00	-238,688.42	9,727.58	-96.1%	-16,574.05	0.00	26,301.63
CENT COMM ECON DEV	69,657.00	51,997.76	121,654.76	74.6%	11,871.55	3,575.93	106,207.28
COMM DEV & CONT EDUC	314,627.00	14,563.43	329,190.43	4.6%	87,650.60	2,501.08	239,038.75
SMALL BUSINESS ADM	59,572.00	0.00	59,572.00	0.0%	0.00	0.00	59,572.00
Subtotal	\$3,761,349.00	\$-194,916.92	\$3,566,432.08	-5.2%	\$1,013,453.90	\$15,387.52	\$2,537,590.66
GRAD & EXT CAMP,DEAN	\$595,877.00	\$-230,069.20	\$365,807.80	-38.6%	\$70,498.64	\$1,129.20	\$294,179.96
ASHLAND AREA EXT CAM	150,773.00	2,955.50	153,728.50	2.0%	45,982.88	125.00	107,620.62
LICKING VAL EX CTR	118,990.00	3,592.01	122,582.01	3.0%	31,908.02	1,725.92	88,948.07
BIG SANDY EX CAM CTR	149,866.00	6,059.24	155,925.24	4.0%	49,780.34	4,508.40	101,636.50
LEES D.S.L.	8,400.00	9,232.10	17,632.10	109.9%	4,342.76	0.00	13,289.34
WHITESBURG DLS	8,400.00	0.00	8,400.00	0.0%	698.34	0.00	7,701.66
FACULTY RESEARCH	75,000.00	24,063.13	99,063.13	32.1%	6,180.05	108.07	92,775.01
INDIRECT COST REBATE	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
REGIONAL CAMPUS	245,768.00	-30,395.66	215,372.34	-12.4%	7,516.70	27,950.00	179,905.64
SUMMER SCHOOLS	1,170,000.00	-603,701.42	566,298.58	-51.6%	11,785.03	0.00	554,513.55
FACULTY RECRUITING	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
OFF-CAMPUS CTR LEASE	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
DISTANCE LEARNING ED	187,311.00	33,972.46	221,283.46	18.1%	76,563.82	661.00	144,058.64
Subtotal	\$2,710,385.00	\$-784,291.84	\$1,926,093.16	-28.9%	\$305,256.58	\$36,207.59	\$1,584,628.99
CAUDILL C/HUMANITIES	\$191,715.00	\$-5,296.65	\$186,418.35	-2.8%	\$56,137.39	\$2,281.71	\$127,999.25
ART	674,446.00	39,977.43	714,423.43	5.9%	157,665.12	9,394.73	547,363.58
COMMUNICATIONS	1,237,757.00	42,621.17	1,280,378.17	3.4%	251,902.65	12,969.38	1,015,506.14
DP ENG/FOR LANG/PHIL	1,732,108.00	109,383.77	1,841,491.77	6.3%	360,804.90	5,985.77	1,474,701.10

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GEOGRAPHY, GOV, & HIST	1,135,156.00	79,871.69	1,215,027.69	7.0%	273,912.56	3,429.43	937,685.70
MUSIC	1,355,627.00	56,226.01	1,411,853.01	4.1%	279,035.41	8,573.84	1,124,243.76
STUDENT PUBLICATIONS	92,878.00	46,685.85	139,563.85	50.3%	10,821.39	237.05	128,505.41
UNIVERSITY BAND	28,000.00	0.00	28,000.00	0.0%	6,267.12	2,009.56	19,723.32
ART GALLERY	6,685.00	370.00	7,055.00	5.5%	830.00	184.64	6,040.36
Subtotal	\$6,454,372.00	\$369,839.27	\$6,824,211.27	5.7%	\$1,397,376.54	\$45,066.11	\$5,381,768.62
COL BUSINESS, DEAN	\$220,643.00	\$21,951.51	\$242,594.51	9.9%	\$64,676.42	\$2,990.12	\$174,927.97
ACCOUNTING & ECON	960,852.00	90,033.71	1,050,885.71	9.4%	232,924.75	1,702.95	816,258.01
INFORMATION SCIENCES	776,284.00	47,516.64	823,800.64	6.1%	181,194.98	1,714.00	640,891.66
MANAGEMENT & MARKET	795,983.00	12,625.90	808,608.90	1.6%	178,627.03	1,753.38	628,228.49
PIKEVILLE - MBA	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
Subtotal	\$2,753,762.00	\$172,127.76	\$2,925,889.76	6.3%	\$657,423.18	\$8,160.45	\$2,260,306.13
COL ED & BE SCI, DEAN	\$196,739.00	\$-831.00	\$195,908.00	-0.4%	\$49,455.29	\$-2,603.65	\$149,056.36
ELEMENTARY EDUCATION	1,569,908.00	92,876.37	1,662,784.37	5.9%	346,296.84	4,315.40	1,312,172.13
LEAD. & SECOND. EDUC	1,070,956.00	100,736.41	1,171,692.41	9.4%	254,105.59	4,068.90	913,517.92
STUDENT TEACH/CLINIC	239,279.00	1,580.66	240,859.66	0.7%	43,564.54	9,388.09	187,907.03
CLEARHOUSE SCH SRVS	92,109.00	800.00	92,909.00	0.9%	26,641.46	948.60	65,318.94
IN-SERVICE TEACH ED	40,536.00	6,980.00	47,516.00	17.2%	5,768.62	0.00	41,747.38
HPER	911,083.00	74,565.14	985,648.14	8.2%	207,651.14	1,823.16	776,173.84
UNIV WELLNESS CENTER	0.00	155,436.00	155,436.00	100.0%	104,539.66	19,627.03	31,269.31
INTRAMURALS	0.00	84,528.00	84,528.00	100.0%	13,959.43	3,456.23	67,112.34
SWIMMING POOL	0.00	40,720.00	40,720.00	100.0%	7,572.78	249.00	32,898.22
MILITARY SCIENCE	20,029.00	1,319.91	21,348.91	6.6%	4,521.51	427.38	16,400.02
PSYCHOLOGY	693,514.00	79,682.05	773,196.05	11.5%	179,938.84	1,505.80	591,751.41
SOCIOLOGY	967,891.00	83,381.47	1,051,272.47	8.6%	217,365.00	7,663.09	826,244.38
CORR, RES, TRAINING	88,877.00	-2,426.00	86,451.00	-2.7%	18,536.49	4,231.84	63,682.67
Subtotal	\$5,890,921.00	\$719,349.01	\$6,610,270.01	12.2%	\$1,479,917.19	\$55,100.87	\$5,075,251.95
COLL OF SCI & TECH	\$337,194.00	\$-19,333.07	\$317,860.93	-5.7%	\$83,362.05	\$8,908.48	\$225,590.40
AGRICULTURE SCIENCES	516,972.00	52,377.73	569,349.73	10.1%	117,266.71	1,676.12	450,406.90
UNIVERSITY FARM	190,527.00	-300.00	190,227.00	-0.2%	50,457.44	12,667.94	127,101.62
FARM-MAINTENANCE	137,827.00	300.00	138,127.00	0.2%	27,438.23	600.00	110,088.77

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EQUINE BREEDING PROG	70,571.00	14,235.54	84,806.54	20.2%	19,438.30	1,134.00	64,234.24
EQUESTRIAN PROGRAM	37,244.00	3,286.30	40,530.30	8.8%	7,447.94	4,627.91	28,454.45
VET TECH PROGRAM	216,043.00	5,269.96	221,312.96	2.4%	49,287.86	8,610.54	163,414.56
HUMAN SCIENCES	470,186.00	36,051.28	506,237.28	7.7%	98,812.97	9,081.09	398,343.22
IET	768,866.00	-24,289.36	744,576.64	-3.2%	135,990.65	5,371.72	603,214.27
NURSING-BSN	743,536.00	25,731.39	769,267.39	3.5%	138,810.06	7,624.41	622,832.92
RAD TECH PROGRAM	246,343.00	26,520.57	272,863.57	10.8%	65,165.80	1,785.03	205,912.74
NURSING - ADN	335,758.00	6,674.50	342,432.50	2.0%	62,983.16	1,029.09	278,420.25
BIOLOGY & ENV SCI	962,230.00	54,229.06	1,016,459.06	5.6%	200,204.84	10,931.12	805,323.10
WATER ANALYSIS LAB	19,710.00	2,044.40	21,754.40	10.4%	12,862.64	285.28	8,606.48
MATHEMATICAL SCI	1,037,435.00	102,725.61	1,140,160.61	9.9%	255,560.56	1,791.86	882,808.19
PHYSICAL SCIENCES	1,037,068.00	37,236.08	1,074,304.08	3.6%	215,318.89	15,248.36	843,736.83
Subtotal	\$7,127,510.00	\$322,759.99	\$7,450,269.99	4.5%	\$1,540,408.10	\$91,372.95	\$5,818,488.94
UG PROGRAM, DEAN	\$202,489.00	\$2,107.58	\$204,596.58	1.0%	\$46,202.53	\$3,192.59	\$155,201.46
Inst Plan, Res,& Eff	152,385.00	42,503.86	194,888.86	27.9%	49,174.23	-1,011.58	146,726.21
ENROLL. MANAGEMENT	686,816.00	92,952.16	779,768.16	13.5%	173,832.71	11,366.22	594,569.23
HONORS PROGRAM	18,756.00	2,473.73	21,229.73	13.2%	5,990.15	1,124.40	14,115.18
CRITICAL THINK CTR	22,199.00	-3,371.50	18,827.50	-15.2%	3,123.54	0.00	15,703.96
INTERNATIONAL EDUC	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
AREA HLTH ED SYSTEM	14,645.00	0.00	14,645.00	0.0%	0.00	0.00	14,645.00
ACAD SERVICES CENTER	355,803.00	13,032.42	368,835.42	3.7%	90,134.15	1,244.00	277,457.27
TESTING CENTER	87,275.00	6,556.77	93,831.77	7.5%	23,296.93	1,267.33	69,267.51
CAREER PLAN/PLACE	62,362.00	2,000.00	64,362.00	3.2%	18,921.05	0.00	45,440.95
Subtotal	\$1,602,730.00	\$158,255.02	\$1,760,985.02	9.9%	\$410,675.29	\$17,182.96	\$1,333,126.77
TOTAL ACADEMIC AFFAIRS	\$30,301,029.00	\$763,122.29	\$31,064,151.29	2.5%	\$6,804,510.78	\$268,478.45	\$23,991,162.06

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OTHER - EDUCATIONAL AND GENERAL							
UNDIS INST SUPPORT	\$467,324.00	\$-52,804.00	\$414,520.00	-11.3%	\$29,701.88	\$96,209.50	\$288,608.62
ASHLAND CTR FACILITY	74,176.00	75,000.00	149,176.00	101.1%	99,860.40	0.00	49,315.60
BIG SANDY CTR FAC.	205,000.00	0.00	205,000.00	0.0%	46,037.68	0.00	158,962.32
LICKING VAL CTR FAC	55,293.00	0.00	55,293.00	0.0%	24,315.50	0.00	30,977.50
CREDIT UNION	0.00	0.00	0.00	0.0%	333.40	0.00	-333.40
NON-MANDATORY TRANS.	2,353,184.00	-1,921,418.60	431,765.40	-81.7%	94,136.01	0.00	337,629.39
FAC/STAFF BENEFITS	651,881.00	-19,418.13	632,462.87	-3.0%	295,255.98	0.00	337,206.89
E & G DEBT SERVICE	3,963,870.00	-50,000.00	3,913,870.00	-1.3%	578,000.00	0.00	3,335,870.00
MANDATORY TRANSFERS	999,556.00	7,471.00	1,007,027.00	0.7%	299,365.35	0.00	707,661.65
ACCRUED LEAVE ADJUST	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
 TOTAL OTHER	 \$8,770,284.00	 \$-1,961,169.73	 \$6,809,114.27	 -22.4%	 \$1,467,006.20	 \$96,209.50	 \$5,245,898.57
TOTAL EDUCATIONAL & GENERAL	\$58,071,790.00	\$-570,954.25	\$57,500,835.75	-1.0%	\$14,318,477.59	\$1,435,395.10	\$41,746,963.06

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DIVISION OF ADMINISTRATION & FISCAL SERVICES - AUXILIARY ENTERPRISES							
HOUSING TELECOMM	\$307,510.00	\$0.00	\$307,510.00	0.0%	\$229,081.84	\$0.00	\$78,428.16
STUDENT FAM HOU-O&M	123,090.00	0.00	123,090.00	0.0%	20,751.18	0.00	102,338.82
RESIDENCE HALL - O&M	1,442,673.00	0.00	1,442,673.00	0.0%	118,350.51	170,245.60	1,154,076.89
UNIV CTR - O&M	86,750.00	0.00	86,750.00	0.0%	13,062.27	0.00	73,687.73
HOUSING LAUNDRY	15,000.00	0.00	15,000.00	0.0%	0.00	0.00	15,000.00
AUX MAINT ALLOCATION	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
RES HALL - BLDG SRVS	664,947.00	4,847.00	669,794.00	0.7%	120,826.80	0.00	548,967.20
FOOD SERVICES	62,361.00	0.00	62,361.00	0.0%	11,537.04	0.00	50,823.96
UNIVERSITY STORE	2,544,521.00	195.00	2,544,716.00	0.0%	814,460.02	1,714.15	1,728,541.83
GOLF COURSE	138,532.00	0.00	138,532.00	0.0%	33,057.90	8,810.86	96,663.24
FAC/STAFF HOU - O&M	0.00	0.00	0.00	0.0%	436.84	0.00	-436.84
VENDING & CONCESSION	219,247.00	0.00	219,247.00	0.0%	31,398.13	21,898.71	165,950.16
AUX FACILITY REMODEL	0.00	80,000.00	80,000.00	100.0%	80,000.00	0.00	0.00
FOLK ART PROGRAM	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
 TOTAL ADMINISTRATION & FISCAL SERVICES	 \$5,604,631.00	 \$85,042.00	 \$5,689,673.00	 1.5%	 \$1,472,962.53	 \$202,669.32	 \$4,014,041.15

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DESCRIPTION	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
DIVISION OF STUDENT LIFE - AUXILIARY ENTERPRISES							
STUDENT HOUSING ADM	\$658,200.00	\$84,485.79	\$742,685.79	12.8%	\$199,774.91	\$10,974.05	\$531,936.83
UNIV CTR - BLDG SRVS	91,648.00	-775.00	90,873.00	-0.8%	21,104.10	1,456.55	68,312.35
RECREATION ROOM	29,000.00	-5,354.63	23,645.37	-18.5%	2,394.02	250.00	21,001.35
 TOTAL STUDENT LIFE	 \$778,848.00	 \$78,356.16	 \$857,204.16	 10.1%	 \$223,273.03	 \$12,680.60	 \$621,250.53

MOREHEAD STATE UNIVERSITY
FY 1995-96 Unrestricted Expenditure Report
For the Period 07/01/96 to 09/30/96

PAGE: 12

DESCRIPTION	OPENING BUDGET	ADJUSTMENTS	AMENDED BUDGET	PERCENT CHANGE	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
OTHER - AUXILIARY ENTERPRISES							
HOUSING DEBT SERVICE	\$2,340,831.00	\$0.00	\$2,340,831.00	0.0%	\$0.00	\$0.00	\$2,340,831.00
ACCRUED LEAVE ADJUST	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
NON-MAN TRANSFER-AUX	96,000.00	0.00	96,000.00	0.0%	22,703.68	0.00	73,296.32
TOTAL OTHER	\$2,436,831.00	\$0.00	\$2,436,831.00	0.0%	\$22,703.68	\$0.00	\$2,414,127.32
TOTAL AUXILIARY ENTERPRISES	\$8,820,310.00	\$163,398.16	\$8,983,708.16	1.9%	\$1,718,939.24	\$215,349.92	\$7,049,419.00
TOTAL UNIVERSITY	\$66,892,100.00	\$-407,556.09	\$66,484,543.91	-0.6%	\$16,037,416.83	\$1,650,745.02	\$48,796,382.06

MOREHEAD STATE UNIVERSITY
Budget Transfers Greater Than \$200,000
For the Period July 1, 1996 to September 30, 1996

From: Division/ Budget Unit	To: Division/ Budget Unit	Amount	Description
ACADEMIC AFFAIRS Grad/Ext Campus - Dean	VARIOUS	\$ 267,000	Allocation of funds for graduate assistants to various departments. Funds are budgeted centrally in one account in the Opening Budget.
STUDENT LIFE Institutional Work-Study	VARIOUS	\$ 268,708	Allocation of funds for work-study students to various departments. Funds are budgeted centrally in one account in the Opening Budget.
OTHER Non-Mandatory Transfers	ADMIN. & FISCAL SERVICES Technology Projects	\$ 201,758	Carry forward of prior year budgeted funds for technology projects.
OTHER Non-Mandatory Transfers	ADMIN. & FISCAL SERVICES Facility Remodeling	\$ 206,068	Allocation of fund balance for capital projects authorized in the previous fiscal year: Jayne Stadium Lights Replacement \$ 126,068 Nunn Hall Roof Replacement 80,000
OTHER Non-Mandatory Transfers	REVENUES Fund Balance - E & G State Appropriations - Operating	\$ 458,800 285,700	Allocation and reduction of budgeted fund balance. The affected projects include: Capital Projects Technology Projects Equipment Land Acquisitions Other / Master Plan Development and Deferred Maintenance Projects Operating Various

MOREHEAD STATE UNIVERSITY
Capital Outlay Status Report
Agency Funds
For the Period July 1, 1996 to September 30, 1996

	<u>Estimated Project Scope</u>	<u>Completion Date</u>	<u>Project Status</u>
I Equipment Purchases Greater than \$50,000			
Comprehensive Enrollment Development Software System	\$ 156,000		In Progress
Library Computer System	743,000		In Progress*
Microcomputer Acquisition Program (351 microcomputers)	733,001		In Progress
	<u>\$ 1,632,001</u>		
II Capital Construction Projects/ Land Acquisitions Greater than \$100,000			
1990 Clean Air Act Amendment Compliance Project (HVAC)	\$ 606,500	July, 1996	Completed
Bell Tower (\$208,000 from donor and MSU Foundation, Inc.)	233,000		In Progress
Campus Telecommunications / Data Networking Projects:			
Campus Video Network	1,200,000		Bid
CCL Student Open Access Lab (non-recurring costs)	173,000	Sept., 1996	Completed
Interactive Distance Learning (\$650,000 from Federal Stars School Grant)	1,500,000		In Progress
Elevator Upgrade - Mignon Tower	156,200		In Progress
Folk Art Center (20% Institutional Match)	975,000		In Progress
Jayne Stadium Lighting Replacement	130,000	Sept., 1996	Completed
Lloyd Cassity Roof Replacement	125,000		In Progress
Wellness Facility (Phase I)	575,000	August, 1996	Completed
Wellness Facility (Phase II)	1,900,000		Design
	<u>\$ 7,573,700</u>		

* The Library Computer System is in operation. However, \$27,150 of the contract price is being withheld until three remaining modules are tested and accepted. Satisfactory remedies for late delivery have been negotiated with the vendor.

RATIFY PERSONNEL ACTIONS

Background

The Board of Regents ratify personnel actions at regular quarterly meetings. The Personnel Action Request Report (PAR Report) format currently used by the administration was outlined to the Board at the September 17, 1993, Board meeting. A copy of that agenda item is provided.

Discussion of the PAR Report at the September 13, 1996, Board meeting focused on the reporting requirements and the definition of senior level administrators.

Reporting Requirements: The September 17, 1993, agenda item states that the administration will provide: *A condensed report that includes only those personnel actions for which Board approval or ratification is required by Statute, Board Bylaws, or University personnel policies. This report includes all new actions affecting faculty, senior level administrators and professional staff not classified and included in the University's Staff Classification and Compensation System. Non-classified staff positions include Vice Presidents and other positions reporting directly to the President, athletic coaches, librarians and deans.*

These actions were further defined as follows:

- *New faculty appointments*
- *Changes in title, base salary or contract status of previously approved faculty appointees.*
- *New senior level administrative appointments.*
- *Changes in title, base salary or contract status of previously approved senior administrative appointees and non-classified employees.*
- *Disciplinary actions.*

Further, the September 17, 1993 agenda item provided that: *A Quarterly PAR Informational Report which includes the detail of all personnel actions during each fiscal quarter will be prepared by the Office of Human Resources. Copies will be distributed internally to the Faculty Senate, Staff Congress and Camden-Carroll Library within 30 days following the end of each quarter. The Quarterly PAR Informational Report will also be provided at the same time to the Board of Regents' Administration and Fiscal Services Committee and the full Board.*

Supplemental actions, also a focus of the discussion at the September 13, 1996 Administration and Fiscal Services Committee meeting, have not heretofore been included in the PAR Report to the Board because they do not change an employee's appointment status or base salary. The pay associated with a supplemental action for classified employees and faculty is generally defined by policy. Supplemental actions include faculty summer school, faculty over-the-road and over-load stipends; faculty and staff continuing education instruction stipends; and pay for extraordinary duties and responsibilities of a temporary nature. All supplemental actions, along with all other personnel actions, are included in the Quarterly PAR Informational Report. The PAR Report in the future will report supplemental salary information related to non-classified Executive, Administrative and Managerial and Professional Staff positions.

Senior Level Administrators are Executive, Administrative and Managerial personnel as defined for colleges and universities by the U.S. Equal Employment Opportunity Commission (EEOC) for data collection and work force analyses by the National Center for Education Statistics (Education), Office of Federal Contract Compliance Programs (Labor) and the Commission. Generally, the Executive, Administrative and Managerial employment category includes the President, Vice Presidents, Associate and Assistant Vice Presidents, Deans, and Directors. As of October 18, there are forty-three (43) Executive, Administrative and Managerial employees at MSU.

Actions related to non-classified Executive, Administrative and Managerial and Professional Staff are included in the PAR Report to the Board. Professional Staff are also defined utilizing EEOC definitions. Most staff positions are classified within the University's Classification Plan. The Office of Human Resources categorizes University positions pursuant to the EEOC guidelines.

To better define what actions are included or not included in the PAR Report, the following Background statement will be provided with each report:

The Personnel Action Request Report includes actions related to:

- 1) full-time and continuing part-time faculty, librarians and Executive, Administrative and Managerial employees, except supplemental actions which shall be reported in the Quarterly PAR Informational Report;*
- 2) full-time and continuing part-time non-classified Executive, Administrative and Managerial and Professional Staff positions (including supplemental actions);*
- 3) discipline;*
- 4) leave of absences;*

5) *sabbaticals; and*

6) *retirements.*

Part-time and temporary appointments are reported in the Quarterly PAR Informational Report. The annual Salary Report reflecting the total compensation earned by exempt (salaried) employees who hold an authorized position during the fiscal year will be provided to the Board at a quarterly meeting.

Recommendation

That the Board ratify the Personnel Actions for the period August 26, 1996 through October 18, 1996.

RATIFY PERSONNEL ACTIONS

Background

A Personnel Action Request Report (PAR Report) has been routinely presented for Board approval or ratification in past Board agendas. The format and content of the PAR Report have been revised in this Agenda to more effectively present the Personnel Actions that must be approved or ratified by the Board to comply with Kentucky Revised Statutes, Board of Regents Bylaws or University personnel policies.

For a number of years, the University has reported personnel actions to the Board for approval or ratification through the annual Personnel Roster, approved in conjunction with the Operating Budget; and the PAR Report, provided at each regular Board meeting. The Personnel Roster includes all authorized faculty and staff positions recommended by the President, listing names, titles and recommended salaries. Both filled and vacant positions are included. The Personnel Roster is the University's primary method of complying with statutory and Board Bylaw mandates regarding personnel appointments. Updates to the Personnel Roster, together with all other personnel actions, have been included in the PAR Report. The PAR Report is very voluminous, containing at times up to 500 individual personnel actions, and does not effectively segregate nor make simple the review of those specific personnel actions upon which the Board is required to act.

An additional annual report issued subsequent to June 30, presented as Agenda Item V, B-11 in this Agenda, provides a summary of faculty, professional and administrative staff prior year (FY 92-93) opening salaries, adjustments or supplements approved thereto and total actual salaries paid during the fiscal year. This report was presented for the first time in September 1992.

Analysis

The following recommended changes are reflected in this Board Agenda item:

- A condensed report that includes only those personnel actions for which Board approval or ratification is required by Statute, Board Bylaws, or University personnel policies. This report includes all new actions affecting faculty, senior level administrators and professional staff not classified and included in the University's Staff Classification and Compensation System. Non-classified staff positions include vice presidents and other positions reporting directly to the President, athletic coaches, librarians and deans. A management summary of all personnel actions is also included in the Agenda item.

Ratify Personnel Actions
Page 2

- A Quarterly PAR Informational Report which includes the detail of all personnel actions during each fiscal quarter will be prepared by the Office of Human Resources. Copies will be distributed internally to the Faculty Senate, Staff Congress and Camden-Carroll Library within 30 days following the end of each quarter. The Quarterly PAR Informational Report will also be provided at the same time to the Board of Regents' Administration and Fiscal Services Committee and the full Board.

The following actions, as appropriate, for the period April 5, 1993 to August 27, 1993 are included in this Agenda item for Board approval or ratification:

- New faculty appointments.
- Changes in title, base salary or contract status of previously approved faculty appointees.
- New senior level administrative appointments.
- Changes in title, base salary or contract status of previously approved senior administrative appointees and non-classified employees.
- Disciplinary actions.

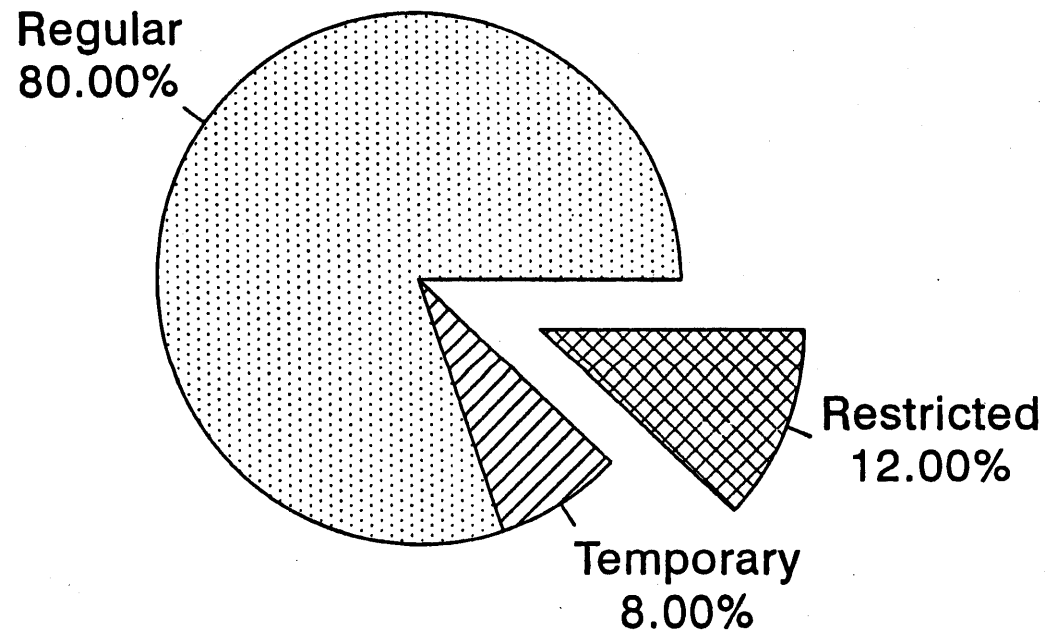
The condensed format for the review and approval or ratification of personnel actions offers much greater efficiency to the Board for executing the responsibilities specified by Statute and Board Bylaws and more appropriately summarizes the most important personnel actions at the University.

Recommendation

That the Board of Regents ratify the Personnel Actions presented for the period of April 5, 1993 through August 27, 1993.

PERSONNEL ACTION REQUESTS

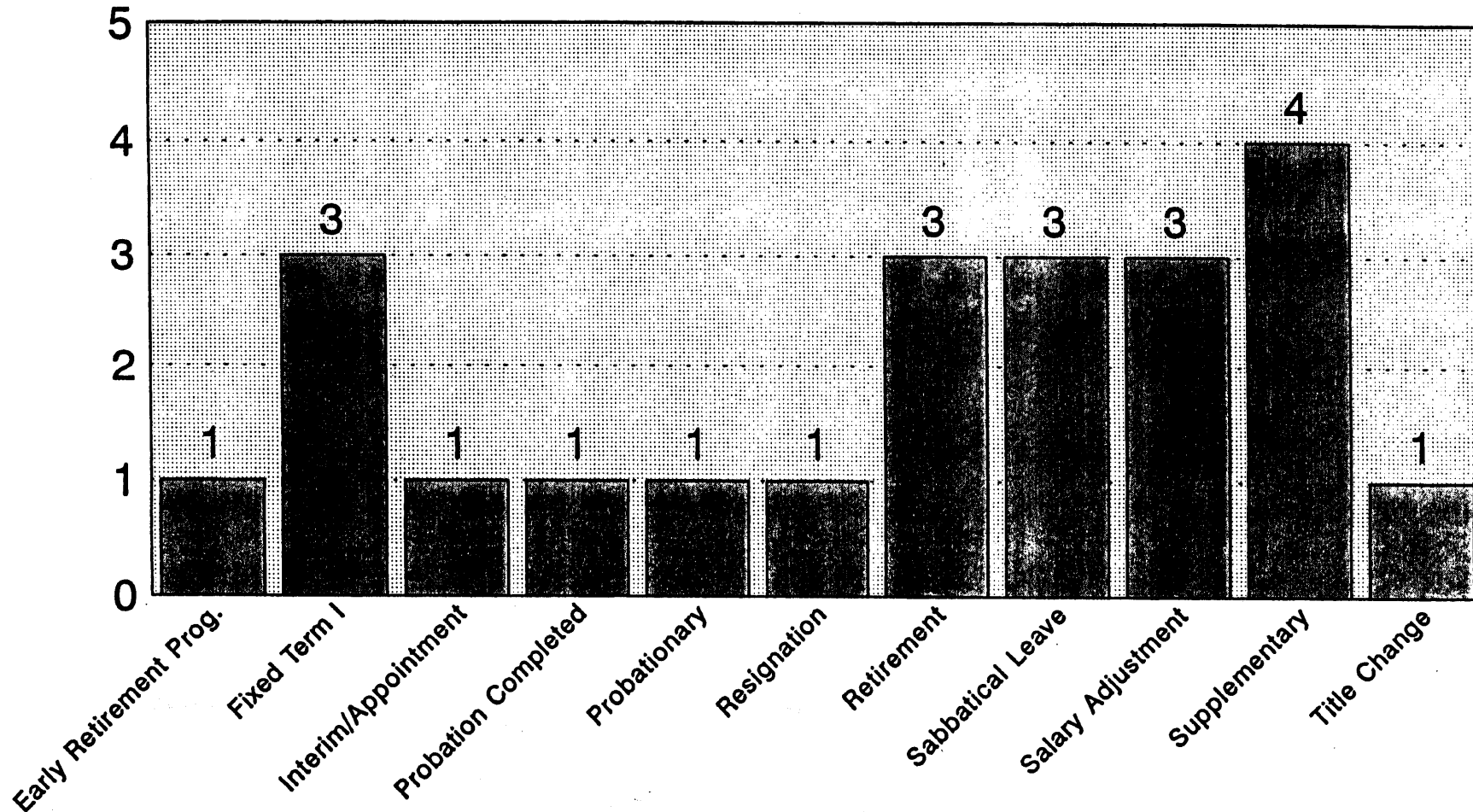
8/26/96 THRU 10/18/96



Total Number of PARs = 25

PERSONNEL ACTIONS FOR STANDING I & II POSITIONS

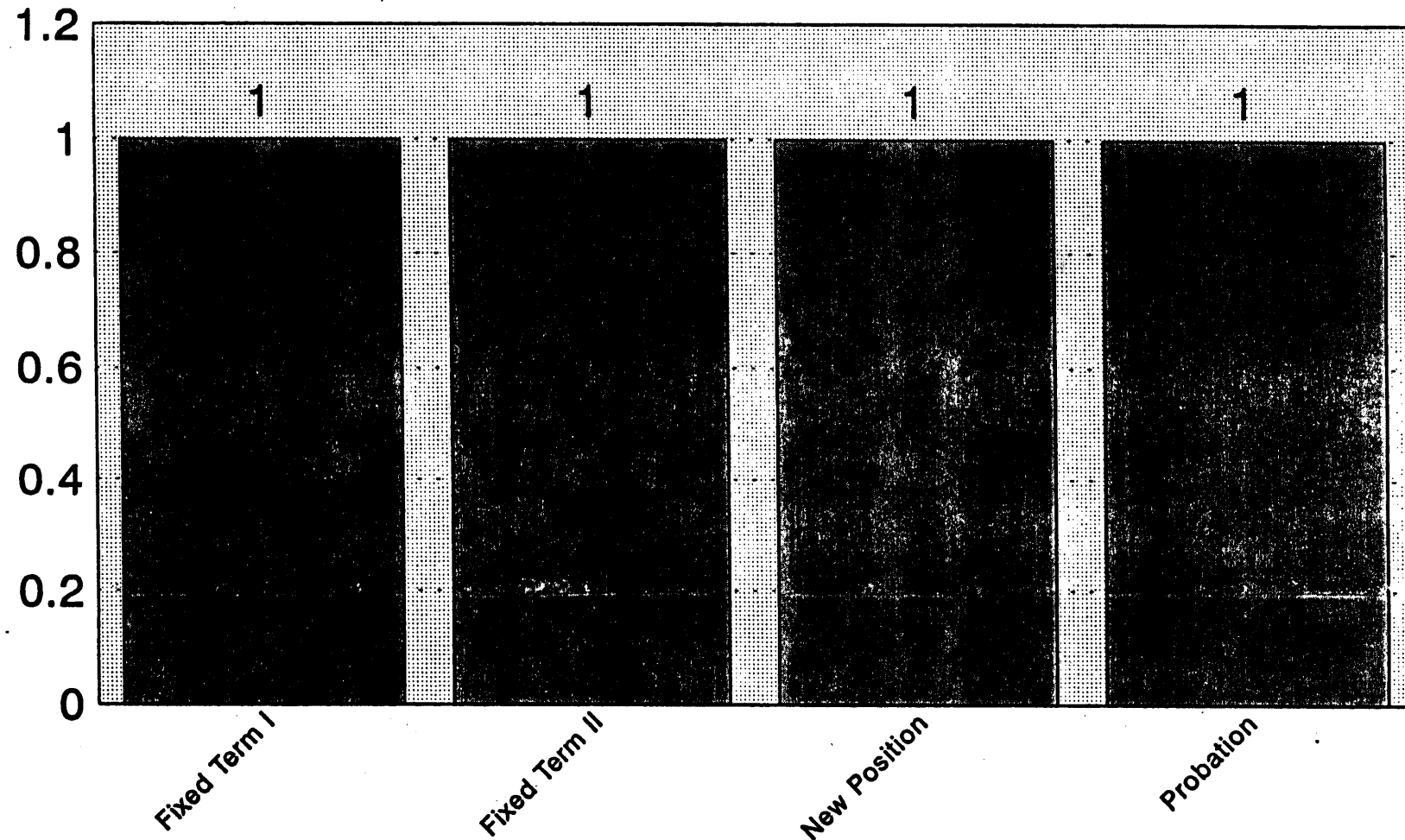
8/26/96 THRU 10/18/96



Total Number of PARs = 20
Total Number of Actions = 22

PERSONNEL ACTIONS FOR TERM APPOINTMENTS

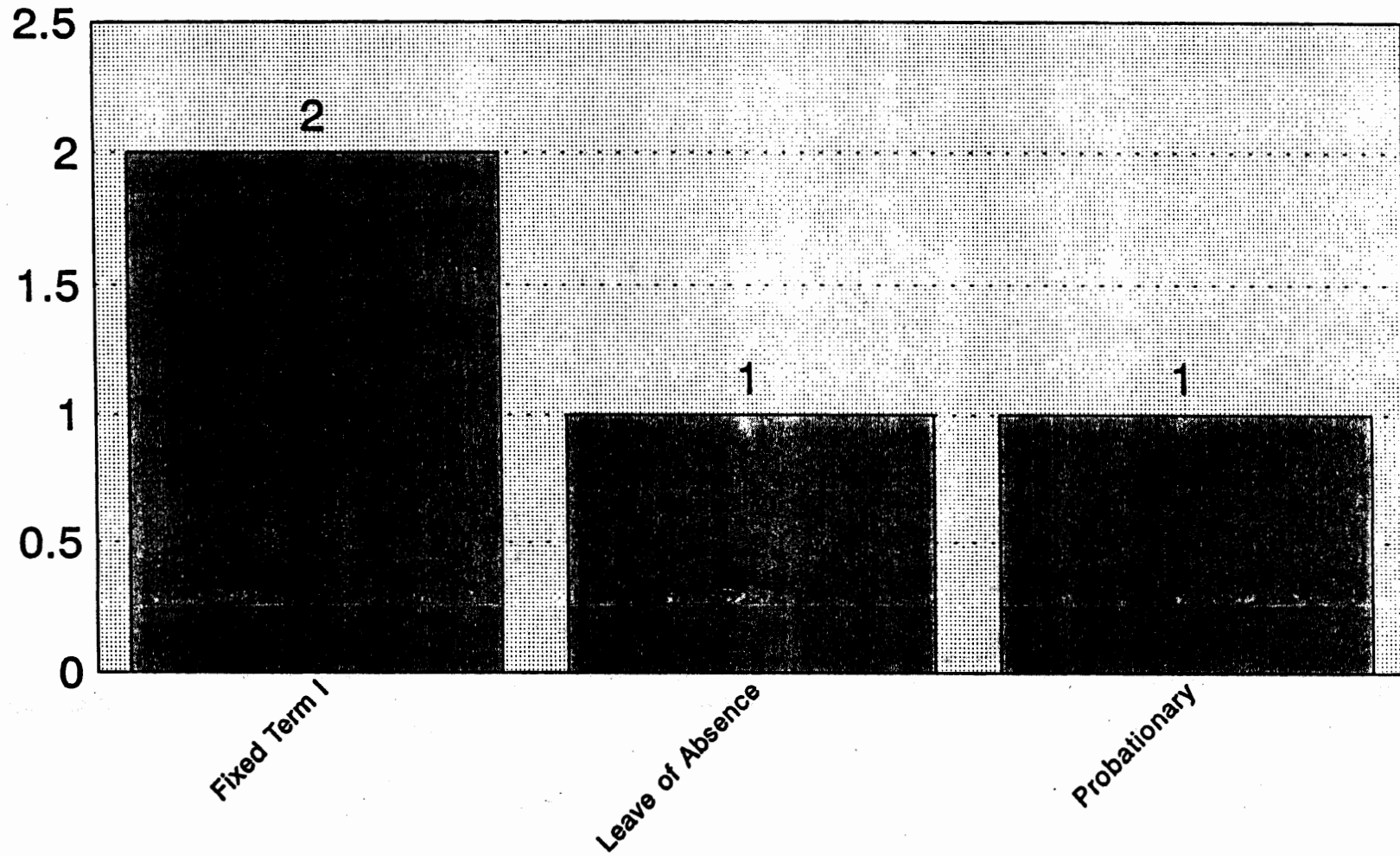
8/26/96 THRU 10/18/96



Total Number of PARs = 2
Total Number of Actions = 4

PERSONNEL ACTIONS FOR RESTRICTED APPOINTMENTS

8/26/96 THRU 10/18/96



Total Number of PARs = 3
Total Number of Actions = 4

MOREHEAD STATE UNIVERSITY
STANDING I AND STANDING II POSITIONS SUMMARY
10/18/96

DEPARTMENT NAME	JULY 1 AUTHORIZED POSITIONS	CURRENT AUTHORIZED POSITIONS	+/- POSITION ADJUSTMENTS	CURRENT POSITION STRENGTH	% OF CURRENT STRENGTH
OFFICE OF THE PRESIDENT	3.70	3.70	0.00	3.70	100.00
DIVISION OF UNIVERSITY ADVANCEMENT	35.70	35.70	0.00	33.70	94.39
DIVISION OF ADMINISTRATION AND FISCAL SERVICES	102.50	102.50	0.00	102.50	100.00
PHYSICAL PLANT	153.00	153.00	0.00	147.00	95.45
DIVISION OF STUDENT LIFE	99.20	98.20	-1.00	93.20	94.90
DIVISION OF ACADEMIC AFFAIRS	27.50	27.50	0.00	26.50	96.36
GRADUATE AND EXTENDED CAMPUS PROGRAMS	17.00	17.00	0.00	15.00	88.23
CAUDILL COLLEGE OF HUMANITIES	128.25	128.25	0.00	126.25	98.44
COLLEGE OF BUSINESS	45.50	46.50	1.00	45.50	97.84
COLLEGE OF EDUCATION & BEHAVIORAL SCIENCE	112.92	113.92	1.00	110.42	96.92
COLLEGE OF SCIENCE AND TECHNOLOGY	140.02	141.02	1.00	138.02	97.87
ACADEMIC SUPPORT SERVICES	32.75	34.75	2.00	34.75	100.00
CAMDEN-CARROLL LIBRARY	43.00	43.00	0.00	41.00	95.34
	941.04	946.04	4.00	917.54	96.98

NOTE: Positions are expressed in terms of full-time equivalency.

MOREHEAD STATE UNIVERSITY - DEFINITIONS OF THE DIFFERENT KINDS OF APPOINTMENTS

Standing I	Appointment to full-time faculty, administrative, or staff (exempt or non-exempt) position. Employed through budgeted funds with benefits fully covered. The Budget Control Number (Roster ID) will be in the Personnel Roster or a position will be assigned a control number if the position is established after approval of the Personnel Roster. Regular status.* No ending date.
Standing II	Appointment to part-time faculty, administrative or staff (exempt or non-exempt) position. Employed through budgeted funds with only legally mandated benefits. The Budget Control Number (Roster ID) will be in the Personnel Roster. Non-Regular status.** No ending date.
Fixed Term I	Appointment to full-time faculty, administrative or staff (exempt or non-exempt) position for at least six calendar months but not to exceed one year. (May be employed through Soft Money funds***). Non-faculty appointments may be renewed from year to year. Early retirement appointments may be made up to four years. Regular status with benefits fully covered.* Terminable on specified ending date of appointment, or earlier, if for cause.
Fixed Term II	Appointment to full-time (up to six calendar months) or part-time (up to one year) faculty, administrative or exempt position with appropriate benefits. May be employed through Soft Money*** or budgeted funds, with only legally mandated benefits. Non-Regular status.** Terminable on specified ending date of appointment, or earlier, if for cause.
Supplementary	Supplementary appointment to original agreement. For example, Summer I & II appointments or 9 month appointment extended to 10, 11, or 12 month appointment. Also used for additional responsibilities as supplement to Standing or Fixed Term appointments. For example, an administrator teaching a class or compensation for over-the-road or overload pay. Not to be used for regular overtime pay. Regular status* with benefits fully covered. A supplemental appointment does not change an employee's base pay or employment status.

* Regular status denotes an appointment of a faculty, administrative, or staff member to a full-time position, with benefits fully covered, that will exist for at least six calendar months with the expectation of continuance.

** Non-Regular status denotes an appointment of a faculty, administrative, or staff member to a position that is less than full-time or is full-time for a period not to exceed six calendar months.

*** Soft Money is defined as nonrecurring funds from University or external funds, for example, Federal grants, contracts, etc.

**THE FOLLOWING ARE TYPES OF APPOINTMENTS & PERSONNEL ACTIONS
REPORTED IN THE APPOINTMENT STATUS ACTIONS SECTION:**

EARLY RETIREMENT PROGRAM

FIXED TERM I

FIXED TERM II

INTERIM APPOINTMENT

LEAVE OF ABSENCE

NEW POSITION

PROBATIONARY

PROBATION COMPLETED

RESIGNATION

RETIREMENT

SABBATICAL LEAVE

SALARY ADJUSTMENT

TITLE CHANGE

Appointment Status Actions

08/26/96 - 10/18/96

Name Title Department Roster ID Position Base Salary	Salary	Description	Effective Date	Fund Source
BAILEY, BONNIE HAY Instructor of CIS Information Sciences 000332 \$33,740.00	\$33,740.00	Title Change (From Instructor of Data Processing to Instructor of CIS)	08/19/96	
BRENGELMAN, RUSSELL M Professor of Physics Physical Sciences 000585 \$56,114.00	\$56,114.00	Early Retirement Program	06/30/97	
BRENGELMAN, RUSSELL M Professor of Physics Physical Sciences 000585 \$56,114.00		Fixed Term I (Early Retirement under PAC-25. Salary will be determined each academic year)	08/11/97 - 06/30/01	
BROWN, DAYNA S Assoc. Professor of HPER Health, P.E. & Recreation 000429 \$34,905.00	\$38,783.00 (\$3,878.00 incr.)	Salary Adjustment (Serving as Director of Wellness Center)	08/01/96	Operating Expenses
CLEVINGER, BRIAN EDWARD Adjustment Counselor CDPCRC	\$24,900.00	Fixed Term I	07/01/96 - 06/30/97	Restricted
FLANAGAN, GARY LEE Automation Coordinator Camden Carroll Library 000670 \$34,592.00	\$34,592.00	Probation Completed	08/10/96	

Appointment Status Actions

08/26/96 - 10/18/96

Name Title Department Roster ID Position Base Salary	Salary	Description	Effective Date	Fund Source
FOWLER, JASON LEE Soccer Coach Women's Soccer 003194 \$8,000.00	\$4,000.00	Salary Adjustment (From \$3,000 to \$4,000. \$1,000 incr.)	08/19/96 - 05/16/97	
HALL, CHRISTINA A Psycho-Social Evaluator CDPCRC	\$19,300.00	Leave of Absence	07/11/96 - 07/12/96	Restricted
HELPHINSTINE, FRANCES L Professor of English English, Foreign Lang. & Phil. 000496 \$56,450.00	\$56,450.00	Sabbatical Leave	08/19/96 - 12/13/96	
HOWARD, RYAN ABNEY Professor of Art Art 000457 \$53,280.00	\$53,280.00	Retirement	05/17/97	
HOWELL JR, JERRY F Professor of Biology Biological & Environmental Sci 000555 \$51,669.00	\$51,669.00	Retirement	06/30/97	
JAYNE-READ, JILL JAYNE Director of Folk Art Center Folk Art Center 003171-003172 \$47,715.00	\$47,715.00	Fixed Term I Salary Adjustment (From \$46,056 to \$47,715. \$1,659 incr. Joint Appointment-Office of the President)	07/01/96 - 06/30/97	

Appointment Status Actions

08/26/96 - 10/18/96

Name Title Department Roster ID Position Base Salary	Salary	Description	Effective Date	Fund Source
KARRICK, BETTY ANN Instructor of Education Elem. Read. & Spec. Education	\$15,000.00	Fixed Term II	08/19/96 - 12/13/96	Roster ID # 000381 Roster ID # 000652
MCGHEE, CONNIE LOU Regional Monitoring Specialist Elem. Read. & Spec. Education	\$24,000.00/annual	Fixed Term I Probation New Position (From Coord., Head Start to Regional Monitoring Specialist, ERSE)	08/05/96 - 06/30/97	Roster ID # 000385
MORGAN, CHARLES H Professor of Psychology Psychology 000416 \$49,392.00	\$49,392.00	Sabbatical Leave	08/19/96 - 12/13/96	
OAKES, PHYLLIS B. Assoc. Professor of Education Elem. Read. & Spec. Education 000373 \$37,527.00	\$37,527.00	Sabbatical Leave	08/19/96 - 12/13/96	
SHEPARD, RICHARD G. Assoc. Professor of Education Leadership & Secondary Educ. 000407 \$38,224.00	\$38,224.00	Resignation	12/14/96	
SHEPHERD, CONNIE L. Licensed/Cert. Cosmetologist CDPCRC	\$22,300.00/annual	Fixed Term I Probation	07/15/96 - 06/30/97	Restricted

Appointment Status Actions

08/26/96 - 10/18/96

Name Title Department Roster ID Position Base Salary	Salary	Description	Effective Date	Fund Source
SMITH, KEVIN M. Assistant Basketball Coach Men's Basketball 002219 \$26,166.00	\$24,000.00/annual	Fixed Term I Probation	08/26/96 - 03/31/97	
SPRADLING, KENI A Acad. Departmental Specialist Leadership & Secondary Educ. 000410 \$8.86/hr.	\$8.86/hr.	Retirement	12/31/96	
WILLIAMS, L. K. Professor of Accounting Accounting & Economics 000354 \$70,668.00	\$750.00	Interim Appointment (Interim Chair of Accounting & Economics)	09/02/96 - 09/30/96	Roster ID # 002096

**THE FOLLOWING IS THE TYPE OF PERSONNEL ACTION REPORTED
IN THE SUPPLEMENTAL ACTIONS SECTION:**

SUPPLEMENTARY

Total for this report = \$5,133.00

Teaching	\$1,800.00
Other	\$3,333.00

Supplemental Actions

08/28/96 - 10/18/96

Name Title Current Salary	Supplement	Description	Effective Date	Fund Source
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Board of Regents

DAILEY, PORTER V.P. Admin. & Fiscal Services \$87,500.00	\$3,333.00	Treasurer, Board of Reg.	09/01/96 - 06/30/97	Opening Bud-Undist.
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Off. of Enrollment Management

BERRY, LEMUEL Dean, Caudill College of Hum. \$84,994.00	\$600.00	Teach MSU 101	08/19/96 - 12/13/96	Lecturer Acct.
TOBIN, JONELL Dir., Licking Valley ECC \$55,000.00	\$600.00	Teach MSU 101	08/19/96 - 12/13/96	Roster ID # 001113
WINFIELD, ERNESTINE MILDRED Coordinator, MTEP \$30,991.00	\$600.00	Teach MSU 101	08/19/96 - 12/13/96	Lecturer Acct.

REPORT ON EXTERNAL AGREEMENTS

Background

The University routinely enters into external agreements primarily for academic support and public service. These agreements are generally accomplished without regard to monetary consideration and cover such services as providing clinical learning facilities for students enrolled in professional programs, classroom facilities for off-campus classes and agreements with other educational institutions and state agencies.

An agreement of the type being reported is initiated by the appropriate vice president, dean or director and is channeled through the University's administrative structure for approval by the President. The President, under the delegated provisions of KRS Chapter 164A, elected by the Board of Regents in 1982 and 1990, and codified as Kentucky Administrative Regulation (KAR) 755 is authorized to negotiate and execute contracts and agreements of this type. All new agreement documents are reviewed by the University's legal counsel prior to their execution.

EXTERNAL AGREEMENTS

AGENCY	AGREEMENT DESCRIPTION	AGREEMENT BEGINNING DATE	AGREEMENT ENDING DATE	MONETARY CONSIDERATION
King's Daughters' Medical Center	Clinical learning facility for the Baccalaureate Nursing Program Cooperative	July 1, 1996	June 30, 1997	N/A
Ashland-Boyd County Health Center	Clinical learning facility for the Baccalaureate Nursing Program Cooperative	July 1, 1996	June 30, 1997	N/A
BMA of Morehead	Clinical learning facility for the Baccalaureate Nursing Program Cooperative	July 1, 1996	June 30, 1997	N/A
Clark Regional Medical Center	Clinical learning facility for the Baccalaureate Nursing Program Cooperative	July 1, 1996	June 30, 1997	N/A
FIVCO District Health Department	Clinical learning facility for the Baccalaureate Nursing Program Cooperative	July 1, 1996	June 30, 1997	N/A
Gateway District Health Department	Clinical learning facility for the Baccalaureate Nursing Program Cooperative	July 1, 1996	June 30, 1997	N/A

EXTERNAL AGREEMENTS

AGENCY	AGREEMENT DESCRIPTION	AGREEMENT BEGINNING DATE	AGREEMENT ENDING DATE	MONETARY CONSIDERATION
Highlands Regional Medical Center	Clinical learning facility for the Baccalaureate Nursing Program Cooperative	July 1, 1996	June 30, 1997	N/A
Johnson County Health Department	Clinical learning facility for the Baccalaureate Nursing Program Cooperative	July 1, 1996	June 30, 1997	N/A
Life Care Center of Morehead	Clinical learning facility for the Baccalaureate Nursing Program Cooperative	July 1, 1996	June 30, 1997	N/A
Mary Chiles Hospital	Clinical learning facility for the Baccalaureate Nursing Program Cooperative	July 1, 1996	June 30, 1997	N/A
Montgomery County Board of Education	Clinical learning facility for the Baccalaureate Nursing Program Cooperative	July 1, 1996	June 30, 1997	N/A
Montgomery County Health Department	Clinical learning facility for the Baccalaureate Nursing Program Cooperative	July 1, 1996	June 30, 1997	N/A

EXTERNAL AGREEMENTS

AGENCY	AGREEMENT DESCRIPTION	AGREEMENT BEGINNING DATE	AGREEMENT ENDING DATE	MONETARY CONSIDERATION
Our Lady of Bellefonte Hospital	Clinical learning facility for the Baccalaureate Nursing Program Cooperative	July 1, 1996	June 30, 1997	N/A
Pike County Health Department	Clinical learning facility for the Baccalaureate Nursing Program Cooperative	July 1, 1996	June 30, 1997	N/A
Rowan County Board of Education	Clinical learning facility for the Baccalaureate Nursing Program Cooperative	July 1, 1996	June 30, 1997	N/A
Saint Claire Medical Center	Clinical learning facility for the Baccalaureate Nursing Program Cooperative	July 1, 1996	June 30, 1997	N/A
Pikeville United Methodist Hospital of Kentucky, Inc.	Clinical learning facility for the Baccalaureate Nursing Program Cooperative	July 1, 1996	June 30, 1997	N/A
King's Daughters' Medical Center	Clinical learning facility for the Associate Degree Nursing Program	August 16, 1996	August 16, 1997	N/A

EXTERNAL AGREEMENTS

AGENCY	AGREEMENT DESCRIPTION	AGREEMENT BEGINNING DATE	AGREEMENT ENDING DATE	MONETARY CONSIDERATION
Mary Chiles Hospital	Clinical learning facility for the Associate Degree Nursing Program	June 20, 1996	June 20, 1997	N/A
Clark Regional Medical Center	Clinical learning facility for the Associate Degree Nursing Program	June 20, 1996	June 20, 1997	N/A
Biomedical Applications of Morehead	Clinical learning facility for the Associate Degree Nursing Program	June 20, 1996	June 20, 1997	N/A
Gateway District Health Department	Clinical learning facility for the Associate Degree Nursing Program	June 20, 1996	June 20, 1997	N/A
St. Claire Medical Center	Clinical learning facility for the Associate Degree Nursing Program	June 20, 1996	June 20, 1997	N/A
Big Sandy Telecommuting Center	Joint operation of an interactive compressed video classroom	May 15, 1996	May 15, 1996	N/A

EXTERNAL AGREEMENTS

AGENCY	AGREEMENT DESCRIPTION	AGREEMENT BEGINNING DATE	AGREEMENT ENDING DATE	MONETARY CONSIDERATION
Lake Cumberland Health Care, Inc.	Clinical learning facility for the Radiologic Technology Program	October 1, 1996	September 30, 1997	N/A
Pikeville Methodist Hospital	Clinical learning facility for the Radiologic Technology Program	October 1, 1996	September 30, 1997	N/A
St. Clair Medical Center	Clinical learning facility for the Radiologic Technology Program	October 1, 1996	September 30, 1997	N/A
Columbia Hospital of Frankfort	Clinical learning facility for the Radiologic Technology Program	October 1, 1996	September 30, 1997	N/A
Pattie A. Clay Hospital	Clinical learning facility for the Radiologic Technology Program	October 1, 1996	September 30, 1997	N/A
Mary Chiles Hospital	Clinical learning facility for the Radiologic Technology Program	October 1, 1996	September 30, 1997	N/A
Three Rivers Medical Center	Clinical learning facility for the Radiologic Technology Program	October 1, 1996	September 30, 1997	N/A

EXTERNAL AGREEMENTS

AGENCY	AGREEMENT DESCRIPTION	AGREEMENT BEGINNING DATE	AGREEMENT ENDING DATE	MONETARY CONSIDERATION
Highlands Regional Medical Center	Clinical learning facility for the Radiologic Technology Program	October 1, 1996	September 30, 1997	N/A
Columbia Hospital of Maysville	Clinical learning facility for the Radiologic Technology Program	October 1, 1996	September 30, 1997	N/A
Fleming County Hospital	Clinical learning facility for the Radiologic Technology Program	October 1, 1996	September 30, 1997	N/A

REPORT ON PERSONAL SERVICE CONTRACTS

Background

The attached list of personal service contracts represents all such contracts issued with amounts greater than \$1,000 between August 24, 1996 and October 25, 1996.

PERSONAL SERVICE CONTRACTS
August 24, 1996 through October 25, 1996

Individual/Firm	Contract Description	Contract Beginning Date	Contract Ending Date	Contract Amount	Method of Selection
William Keim Speaks, Inc. Corvallis, OR	Speaker for New Student Orientation	August 13, 1996	August 13, 1996	\$ 5,250.00	Reference
Steven W. Gilbert Washington, DC	Speak at the Kentucky Higher Education Computer Communications conference	September 29, 1996	September 29, 1996	\$ 2,200.00	Reference
Carmen Deedy Atlanta, GA	Keynote speaker for the Wilma E. Grote Symposium for the Advancement of Women	November 7, 1996	November 8, 1996	\$ 2,338.00	Reference
John Haight Morehead, KY	Perform duties of Radiation Safety Officer/Chemical Hygiene Officer	October 14, 1996	June 30, 1997	\$ 10,500.00	Reference
Noel Weaver Louisville, KY	Guest conductor and clinician for MSU Choral Festival	November 18, 1996	November 19, 1996	\$ 800.00	Reference
Dwain Messer Olive Hill, KY	Provide music, sound and lights for Kentucky Higher Education Computing Communications conference	September 19, 1996	September 19, 1996	\$ 1,300.00	Reference

PERSONAL SERVICE CONTRACTS
August 24, 1996 through October 25, 1996

Individual/Firm	Contract Description	Contract Beginning Date	Contract Ending Date	Contract Amount	Method of Selection
RDR Associated, Inc. Cedar Rapids, IA	Conduct workshop and develop handbook	September 19, 1996	September 19, 1996	\$ 1,950.00	Reference
Jeff Desjarlais Leeds, MA	Orientation program for student development	August 30, 1996	August 30, 1996	\$ 1,500.00	Reference
David Hellstrom Minneapolis, MN	Orientation program for student development	August 30, 1996	August 30, 1996	\$ 1,500.00	Reference
Carolyn Cornelison Tallahassee, FL	Alcohol and Other Drug Addiction Education programs	October 17, 1996	October 18, 1996	\$ 1,202.00	Reference

Morehead State University Foundation, Inc.

MEMORANDUM

Palmer Development House
Morehead, Kentucky 40351-1689
Telephone: 606-783-2031
Toll-Free: 1-800-833-4483
Fax: 606-783-2277

TO: President Eaglin and Board of Regents

FROM: Keith Kappes, CEO, MSU Foundation, Inc. KK

DATE: November 1, 1996

RE: Report of Major Gifts Since September 1, 1996

In accordance with terms of the operating agreement between the University and the MSU Foundation, Inc., I am pleased to report the following gifts of \$10,000 or more we have received and/or recorded since September 1, 1996, on behalf of Morehead State University:

<u>AMOUNT</u>	<u>DONOR(S)</u>	<u>PURPOSE</u>
\$52,500 (a)	Lucille C. Little	Bell tower construction
\$43,993 (b)	Various sources	WMKY Radio
\$30,100 (c)	James Arient	Folk Art Collection
\$30,000 (d)	Donna Hankins	Equine program
\$10,070	Pauline F. Marras	Scholarships

- (a) First installment of \$175,000 pledge.
- (b) In-kind gifts of public radio programs.
- (c) In-kind gift of folk art objects.
- (d) In-kind gift of livestock.

REPORT OF PRIVATE GIVING

July 1, 1995 - June 30, 1996

Private giving to Morehead State University during the 1995-96 fiscal year totaled **\$1,678,473**. Although this is a very slight decrease (\$31,197) from last year, annual giving in general increased by **27%** and gifts to the Eagle Athletic Fund increased by **21%**.

Gifts-in-kind, ranging from works of art to scientific equipment, exceeded \$640,000. The Office of Alumni Relations and Development processed 7,407 gifts (an increase of 18%) from 4,889 individuals, corporations and other entities (an increase of 11%). Gifts from alumni of the University accounted for 16% of the total received from all sources.

The most significant gifts of the year included \$250,000 from Mrs. Lucille Little for the W. Paul and Lucille Little Endowment Fund as the third portion of a pledge of \$1,000,000; \$158,469 in equipment and supplies from Gifts-in-Kind International; \$75,000 from Ashland Inc. to the Fund for Progress; \$61,250 from the Mountain Rural Telephone Cooperative for scholarships; \$54,496 from the Diederich Educational Trust for scholarships; and equipment valued at \$54,000 from Preiser Scientific for the Department of Physical Sciences.

Private Giving Summary, 1995-96

Scholarships, Endowments, Gifts-in-Kind	\$ 857,037
Eagle Athletic Scholarship Fund	157,165
General Fund (Unrestricted, Colleges, Departments)	<u>664,271</u>
TOTAL	\$1,678,473

**AMEND BOARD OF REGENT BYLAWS
RELATED TO THE REASSIGNMENT OF EMPLOYEES**

Background

Article III. A. 3 of the Board *Bylaws* specifies the duties and responsibilities of the President of the University. Various authorities related to personnel matters are conferred to the President by the Board of Regents through this section of the *Bylaws*. The *Bylaws* grant the President the authority to recommend appointments, promotions, leaves of absence, sabbaticals and suspensions. The President also determines employee compensation. All authorities granted are subject to subsequent ratification by the Board unless delegated otherwise.

It is recommended that the *Bylaws* be amended to allow the President to reassign an employee for proper cause. Often times the reassignment of an employee would be a less severe form of employment action than a suspension or termination.

A recommendation to amend the *Bylaws* was approved by the Administration and Fiscal Services Committee at the September 13, 1996 regular meeting. However, in accordance with Article IX of the *Bylaws*, any amendment to the *Bylaws* at a regular Board meeting shall have been presented at least ten (10) days prior to the meeting. The Board deferred action on the amendment to the next regular meeting.

Proposed amendments to related University Personnel Policies PAd - 7, PSE - 7 and PSNE - 8, incorporating the appropriate reassignment language is being reviewed through the University committee structure and will be presented for approval at a future meeting.

Recommendation

That the Board of Regents amend Board of Regents *Bylaw* Article III. A. 3. (e) and (h) granting the President of the University the authority to reassign employees for proper cause.

**BYLAWS
BOARD OF REGENTS
MOREHEAD STATE UNIVERSITY**

[REDACTED]

ARTICLE I

- A. The governing body of Morehead State University is the Board of Regents, which by statute is responsible for the essential government of the University.
- B. The Board of Regents is composed of eleven (11) members as determined by the applicable statutory law with the membership to be selected as provided therein.
- C. Meetings: Meetings of the Board of Regents are of two kinds, regular meetings and special meetings.
 - 1. Regular Meetings - There shall be four (4) quarterly meetings of the Board of Regents each calendar year. These meetings shall be held on such dates and at such places for the succeeding calendar year as the Board of Regents shall determine at its last regular meeting of the calendar year. The meeting date(s) may be changed by the Chair in cases of need.
 - 2. Special Meetings - Upon written request of the President of the University or of two (2) members of the Board, the Chair of the Board shall call a special meeting at a place designated by him/her, and the Board may at such special meeting transact any or all business that it may transact at a regular meeting. The Secretary shall give at least a two-day written notice of the meeting to all Regents.
- D. Closed Sessions: No final action will be taken at any closed session of the Board. However, the Board may from time to time conduct closed sessions for the purposes authorized by KRS 61.810; e.g., engaging in:
 - 1. Deliberations on the future acquisition or sale of real property by a public agency, but only when publicity would be likely to affect the value of a specific piece of property to be acquired for public use or sold by a public agency;

2. Discussions of proposed or pending litigation against or on behalf of the public agency;
3. Discussions or hearings which might lead to the appointment, discipline, or dismissal of an individual employee, member or student without restricting that employee's, member's or student's right to a public hearing if requested, provided that this exception is designed to protect the reputation of individual persons and shall not be interpreted to permit discussion of general personnel matters in secret; and
4. Meetings which federal or state law specifically require to be conducted in privacy.

In conducting a closed session, discussion of property transactions under (1), or discussions closed for the purpose of protecting the reputation of individual persons under (3), the following requirements shall be met:

1. Notice shall be given in regular open meeting of the general nature of the business to be discussed in closed session and the reason for the closed session;
2. Closed sessions may be held only after a motion is made and carried by a majority vote in open, public session;
3. No matters may be discussed at a closed session other than those publicly announced prior to convening the closed session; and
4. No final action may be taken at a closed session.

- E. **Notice of Meetings:** Due notice in writing of the regular meeting and of any changes in the dates, times, or places of a regular meeting of the Board or of a committee thereof shall be given by the Secretary of the Board of Regents. Such notice shall be delivered personally, by mail or telegram, or transmitted by facsimile machine to each local newspaper of general circulation, each news service, and each local radio or television station serving Morehead State University and the communities where the University's extended campus centers are located. The public will be provided a copy of the schedule of regular Board or committee meetings. In addition to the media organizations listed above, notice of special meetings shall be delivered to each media organization which has filed a written request, including a mailing address, to receive notice of special meetings. Notices of special meetings must be delivered to each of the above at least 24 hours prior to the time of such

meeting, unless the 24 hour notice is specifically excepted by Kentucky Revised Statutes. All notices of special meetings shall indicate the item(s) of business to be considered. All meetings shall be held at times and places convenient to the public.

- F. **Quorum:** A majority of the members of the Board shall constitute a quorum for the transaction of business, but no appropriation of money nor any contract that requires an appropriation or disbursement of money shall be made, and no teacher employed or dismissed, unless a majority of all the members of the Board vote for it.
- G. **Agenda:** For all meetings the President shall prepare an Agenda which shall be mailed to each Regent ten (10) days prior to the meeting. All regular meeting agendas shall include the minimum of the following:
 - 1. Roll call;
 - 2. Report of the President; and
 - 3. Quarterly Financial Statement.
- H. **Conduct of Business:** All meetings shall be conducted in accordance with the principles of procedure prescribed in the most recent edition of Robert's Rules of Order.

ARTICLE II

- A. The general powers and duties conferred upon the Board of Regents to carry out the purposes of Morehead State University are provided by law in the Kentucky Revised Statutes 164.350. In addition thereto and included therein, such powers and duties are:
 - 1. The promotion of the mission and goals of the University;
 - 2. The authorization of the creation or discontinuance of degrees upon approval of the Council on Higher Education;
 - 3. The election of a Chair of the Board, Vice Chair, and Secretary, and the appointment of a Treasurer;
 - 4. The appointment and removal of the President of the University;

5. The appointment of faculty members upon the recommendation of the President and the appointment of such administrative officers upon recommendation of the President;
6. The determination of guidelines for salary ranges for all faculty, administrative and University personnel and the establishment of insurance, retirement and other programs for the benefit of faculty, administrative and other personnel;
7. The establishment or discontinuance of any faculty rank;
8. The adoption of policies for granting leaves of absence and the approval of promotions for administration and faculty members;
9. The review and establishment of policies and procedures for granting tenure of faculty members;
10. The regulation of government and discipline of students and the regulation of government and discipline of faculty;
11. The determination of the number of divisions, departments, bureaus, offices, and agencies needed for the successful conduct of the University;
12. The approval of general budget policies which would govern student financial aid programs;
13. The fixing of special charges and other fees, subject to approval by the Council on Higher Education;
14. Upon appropriate clearances, the issuance of revenue bonds to finance projects required by or convenient for students under its governance;
15. The care and preservation of all property belonging to the University;
16. Provide for the submission of such reports and budget requests as may be required by State Government;
17. The approval of the annual budget;
18. The formulation and periodic revision of long-range plans; and

19. The granting of diplomas and conferring of degrees upon the recommendation of the President and faculty.

ARTICLE III

- A. The officers of the Board of Regents shall consist of the Chair, Vice Chair, President, Treasurer, Secretary to the Board of Regents, and such other officers as the Board of Regents deems necessary to carry out its responsibility of governing the University.

1. **Chair** - The Chair shall be elected annually as provided by law and the Chair will continue to serve until the annual election is held. The Chair is charged with the duty of maintaining that level of interest and activity among the members of the Board of Regents as will best contribute to the determination of Board policies, wise planning for the future, intelligent and considerate observance of the rights of the students, faculty, and staff. The Chair shall preside at all Board of Regents' meetings and shall fix the order of business and shall perform such additional duties as may be imposed on his/her office by statute or by the direction of the Board.
2. **Vice Chair** - The Vice Chair shall be elected annually. The Vice Chair acts for the Chair when the latter is absent from a meeting.
3. **President** - The President of the University shall be the chief executive and academic officer of the University. The President may be a member of the General Faculty.

The President shall be elected by the Board for such term as the Board deems advisable, not to exceed four (4) years. The President shall attend all meetings of the Board of Regents.

As chief executive and academic officer of the University, the President shall:

- (a) Be responsible for the operation of the University in conformity with the purposes and policies as determined by the Board of Regents and to develop rules and regulations as are necessary to carry out the purposes expressed herein;

- (b) Act as adviser to the Board of Regents and shall have responsibility for recommending for consideration those policies and programs which in his/her opinion will best promote the interests of the University;
- (c) Recommend to the Board of Regents long-range educational goals and programs and the new degrees which may be best suited to attain those goals and programs;
- (d) Maintain effective relationships with the students, guarding and protecting their best interests;
- (e) Recommend to the Board promotions, ~~assignment~~ leaves of absence, sabbaticals of the faculty and other personnel to the Board for ratification;
- (f) Be authorized to develop a suitable organization for the effective administration of the University and to designate positions and their titles subject to ratification by the Board;
- (g) Be authorized to appoint and determine compensation, subject to subsequent ratification by the Board, of any employee of the University under conditions set by the Board;
- (h) Be authorized, after consultation with the appropriate officer(s) or employee and the affected individual, subject to subsequent ratification by the Board, to suspend ~~and/or reassign~~ any member of the University at any time for proper cause;
- (I) Be responsible for supervising the establishment and maintenance of proper relationships through the Director of the Alumni Association with alumni and the alumnae;
- (j) Be responsible for the discipline of students with the power to impose appropriate penalties including expulsion;
- (k) Prepare and submit to the Board a biennial budget request as required by law;

- (l) **Make to the Board of Regents, according to a schedule established by the Board, written reports which shall contain a full account of receipts of money from all sources, amount and purpose of disbursements thereof, and the financial condition of the University; and**
 - (m) **Perform such other duties as may be required by the Board of Regents.**
4. **Secretary - The Board of Regents shall elect a Secretary at the time other officers are elected for a term not to exceed one (1) year.**

The Secretary will attend all meetings of the Board and shall record all the Minutes of all proceedings and shall perform all statutory duties and other functions which are usual to the duties of a Secretary and shall assist the Board in the discharge of its official duties.

5. **Treasurer - The Board of Regents shall appoint a Treasurer at the time other officers are elected for a term not to exceed one (1) year. The Treasurer shall be responsible for the funds of the Board of Regents and such other statutory duties and responsibilities as may be delegated to the office by the Board of Regents. No member of the Board of Regents shall be appointed Treasurer.**

B. Time and Procedures for Election of Officers:

1. **A Chair, Vice Chair, and Secretary shall be elected annually at the first quarterly meeting to serve for the ensuing calendar year or until the officers are elected according to the following procedural guidelines:**
- (a) **The Chair declares that nominations are in order;**
 - (b) **The Chair recognizes any member for the purpose of making a nomination;**
 - (c) **If after each member has had an opportunity to make a nomination and only one name has been placed in nomination for that particular office, the Chair shall declare that person elected by unanimous consent; and,**
 - (d) **If more than one name is placed in nomination for a particular office, a vote shall be taken. Names shall be voted upon in the same order in which the nominations occurred. The nominee**

first receiving a vote of majority of members present and voting shall be declared elected.

ARTICLE IV

- A. The standing committees of the Board of Regents are: Administration and Fiscal Services Committee, Academic Affairs Committee, Student Life and External Relations Committee, and Audit Committee. The Board may reorganize its committee structure after a new member is appointed to the Board of Regents and may from time to time establish ad hoc committees to facilitate its work.

1. Administration and Fiscal Services Committee - The Administration and Fiscal Services Committee is composed of members of the Board who are appointed by the Chair.

The Administration and Fiscal Services Committee will familiarize itself with the institutional policies, procedures, state agency and legislative requirements related to its responsibilities to enable it to review, evaluate, advise and recommend to the full Board on matters related to:

- (a) The University's Biennial Operating and Capital Budget Request, Six-Year Capital Plan and Biennial Information Resources Plan in accordance with the guidelines prescribed by the Council on Higher Education, Governor's Office, Legislative Research Commission and Six-Year Capital Planning Advisory Board;
- (b) The development of the University's Annual Operating Budget;
- (c) The University's Quarterly Financial Report and adjustments to the annual operating budget;
- (d) The University's Campus Master Plan;
- (e) The issuance of Consolidated Educational Building and Revenue Bonds, Housing and Dining System Revenue Bonds or State Property and Building Commission Project Bonds as relates to the construction, renovation, maintenance or acquisition of equipment in accordance with the University's capital plan and strategic plan;

- (f) Consideration of any fiscal policies necessary to the effective financial management of the institution;
- (g) The selection of the University's bank;
- (h) Non-academic personnel policies and those academic personnel policies that have financial implications;
- (I) Regular Personnel Actions and Personal Service Contracts in accordance with the parameters established by the Board;
- (j) Agreements with external agencies;
- (k) Any other administrative or reporting requirements necessary to ascertain the fiscal integrity of the institution; and
- (l) Any other administrative or fiscal matters which the President or the Board may identify from time to time.

2. **Academic Affairs Committee** - The Academic Affairs Committee is composed of members of the Board who are appointed by the Chair.

The Academic Affairs Committee will familiarize itself with institutional policies, procedures, state agency and legislative requirements related to its responsibilities to enable it to review, evaluate, advise and recommend to the full Board on matters relating to:

- (a) The determination of admission standards for undergraduate and graduate programs;
- (b) New programs of studies or the suspension or deletion of existing programs;
- (c) Promotion, tenure, and emeritus status for faculty;
- (d) Sabbatical or education leaves for faculty;
- (e) New or amended policies relating to Academic Affairs;
- (f) The granting of undergraduate and graduate degrees conferred at each commencement; and

- (g) Other academically related matters which the President or the Board may ask the committee to consider.

3. **Student Life and External Relations Committee** - The Student Life and External Relations Committee is composed of members of the Board who are appointed by the Chair.

The Student Life and External Relations Committee will familiarize itself with institutional policies, procedures, state agency and legislative requirements related to its responsibilities to enable it to review, evaluate, advise and recommend to the full Board on matters relating to:

- (a) The Student Conduct Code;
- (b) Applicable Federal student aid regulations;
- (c) The Office of Public Safety Policy Manual;
- (d) The Crime Awareness and Campus Security Act of 1990;
- (e) The Drug-Free Schools and Communities Act of 1988 and the Drug-Free Schools and Communities Act Amendments of 1989;
- (f) The Constitution of the Student Government Association;
- (g) Motor Vehicle Regulations;
- (h) Applicable student housing regulations;
- (I) Other matters relating to the quality of student life which the President or the Board of Regents may ask the committee to consider;
- (j) Intercollegiate athletics;
- (k) The University's relationships with the Morehead State University Foundation, Inc., the Morehead State University Alumni Association, Inc., and any other external organization associated with the mission of the University;
- (l) Commercial use of the University's statutory name, in whole or in part, athletic team nicknames, and the graphic design properties of the University; and

- (m) Other matters relating to the level of general support of the University which the President or Board of Regents may ask the committee to consider.

- 4. **Audit Committee** - The Audit Committee is composed of four members of the Board: the Chair of the Administration and Fiscal Services Committee (who is also the Chair of the Audit Committee); the Chair of the Board of Regents; the Chair of the Academic Affairs Committee; and the Chair of the Student Life and External Relations Committee or their designees.

The Audit Committee will familiarize itself with institutional policies, procedures, state agency and legislative requirements related to its responsibilities to enable it to review, evaluate, advise and recommend to the full Board on matters related to:

- (a) The selection of an independent accounting firm to conduct the University's annual audit;
- (b) The minimum scope of the annual audit;
- (c) A review of the annual independent audit;
- (d) The Office of Internal Audits' objectives and goals, long-range audit plan, and annual audit schedules;
- (e) The results of internal and external audits including significant audit findings and recommendations; and
- (f) The internal audit charter.

- 5. **Participation by Non-Members** - The President will attend and participate in all meetings of the Board of Regents unless excused when the President's status is under consideration. He may attend all meetings of committees of the Board. The President, with the approval of the Board members, may invite other members of the University staff or faculty to accompany him in attendance at any meeting. They may address the Board or otherwise participate upon request of the Board, any member, or the President.

Other members of the University community and members of the public are welcome to attend open meetings of the Board or any of its

committees but may not address the Board or otherwise participate in the meetings except pursuant to a previously approved request for appearance to be heard, or upon specific request of the Board or committee at its meeting.

Except as provided above, persons desiring to be heard by the Board of Regents will first submit to the President in writing the subject matter and the reason for desiring a hearing before the Board of Regents, or a committee thereof, ten (10) days prior to a scheduled meeting. The President shall call the request to the attention of the Chair, who shall determine whether or not the subject matter is relevant and material to Morehead State University. The Chair may, at his/her discretion, designate the appropriate committee of the Board to give initial consideration to the matter and make a report to the Board. The President may, in his/her discretion, under special circumstances, waive the ten-day notice provision and establish a lesser notice period.

ARTICLE V

- A. The Board of Regents hereby recognizes and approves the Constitutions of the Faculty Senate, Staff Congress and Student Government Association, and all personnel manuals and same shall govern in its respective jurisdiction except where in conflict with these Bylaws as same are hereby constituted or may be hereinafter amended, in which case the Bylaws of the Board of Regents shall govern and prevail.

ARTICLE VI

- A. All communications of the University directed to the Board of Regents shall be channeled through the Office of the President. All communications from the Board of Regents shall be similarly channeled through the Chair and copies thereof furnished to the President.

ARTICLE VII

- A. All Minutes of the Board of Regents shall after their approval by the Board of Regents and upon the direction of the Chair be open to inspection by any citizen according to established procedures for such inspection under existing statutes governing freedom of information and open records. All Regents shall be provided with approved copies of all Minutes of their actions.

Similarly, all other public records, as provided by Kentucky Revised Statutes, shall be made available to the public in accordance with those statutes.

ARTICLE VIII

- A. The President shall be authorized to execute in the name and on behalf of the University any instrument which may require the name of the University to be signed thereto and the Secretary shall have the authority to attest same. The Chair or Vice Chair shall be authorized to sign when a member of the Board's signature is required.

ARTICLE IX

- A. These Bylaws may be amended at any regular meeting by the Board of Regents by a majority vote of all the members of the Board, provided the proposed amendment(s) have been submitted to the Board at least ten (10) days prior to the meeting upon which the amendment(s) are to be voted upon. The ten-day provision may be waived upon a vote of the majority of the membership.

PROPOSED 1997 BOARD OF REGENTS MEETING DATES

Background

The Board of Regents' *Bylaws* state that the meeting dates for the succeeding calendar year shall be determined at the Board's last regular meeting of the calendar year. The following dates are proposed for the 1997 calendar year:

March 7
May 16
September 19
November 14

Recommendation

That the above quarterly meeting dates be approved for calendar year 1997.

**MOREHEAD STATE UNIVERSITY
MOREHEAD, KENTUCKY**

**FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION
FOR THE YEARS ENDED JUNE 30, 1996 AND 1995**

TOGETHER WITH INDEPENDENT AUDITOR'S REPORTS



Kelley,
Galloway &
Company, PSC

CERTIFIED PUBLIC ACCOUNTANTS

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Kelley,
Galloway &
Company, PSC

CERTIFIED PUBLIC ACCOUNTANTS

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Member of the SEC and Private Companies Practice Sections of the American Institute of Certified Public Accountants and Associated Regional Accounting Firms

INDEPENDENT AUDITOR'S REPORT

Members of the Board of Regents and
Dr. Ronald G. Eaglin, President
Morehead State University
Morehead, Kentucky

We have audited the accompanying balance sheets of Morehead State University as of June 30, 1996 and 1995, and the related statements of changes in fund balances and current funds revenues, expenditures and other changes for the years then ended. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions". Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Morehead State University at June 30, 1996 and 1995, and the changes in its fund balances, and current funds revenues, expenditures and other changes for the years then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated September 6, 1996, on our consideration of Morehead State University's internal control structure and a report dated September 6, 1996, on its compliance with laws and regulations.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The data contained in pages 20 through 57 of this report is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Kelley, Galloway & Company, PSC

September 6, 1996

MOREHEAD STATE UNIVERSITY

BALANCE SHEETS

JUNE 30, 1996 AND 1995

<u>ASSETS</u>			<u>LIABILITIES AND FUND BALANCE</u>		
	<u>1996</u>	<u>1995</u>		<u>1996</u>	<u>1995</u>
CURRENT FUNDS:			CURRENT FUNDS:		
Unrestricted:			Unrestricted:		
Cash (Note 4)	\$ 5,282,901	\$ 10,321,232	Accounts payable	\$ 1,993,238	\$ 898,128
Investments (Notes 1 and 4)	2,948,552	-	Accrued vacation pay (Note 1)	1,014,874	980,274
Accounts receivable, less allowance for doubtful accounts of \$40,814 and \$77,387, respectively (Note 1)	790,065	450,735	Accrued salaries and other liabilities	<u>2,903,142</u>	<u>2,614,580</u>
Inventories (Note 1)	2,233,814	1,984,583		<u>5,911,254</u>	<u>4,492,982</u>
Due from restricted current funds	1,497,701	835,873			
Due from agency funds	33,453	38,801			
Due from plant funds	1,282,927	154,650	Fund balance -		
Due from loan funds	<u>2,273</u>	<u>2,150</u>	Allocated	8,160,432	8,930,068
			Unallocated	-	364,974
				<u>8,160,432</u>	<u>9,295,042</u>
Total unrestricted	<u>14,071,686</u>	<u>13,788,024</u>	Total unrestricted	<u>14,071,686</u>	<u>13,788,024</u>
Restricted:			Restricted:		
Cash (Note 4)	465,963	341,501	Accounts payable	112,999	163,530
Federal and state grants receivable	1,811,693	1,420,944	Accrued wages	62,499	45,924
Due from agency funds	-	100	Due to unrestricted current funds	1,497,701	835,873
			Due to agency funds	18,641	-
			Unearned revenue for Federal and state grants	517,364	658,508
			Fund balance	<u>68,452</u>	<u>58,710</u>
Total restricted	<u>2,277,656</u>	<u>1,762,545</u>	Total restricted	<u>2,277,656</u>	<u>1,762,545</u>
Total current funds	<u>\$ 16,349,342</u>	<u>\$ 15,550,569</u>	Total current funds	<u>\$ 16,349,342</u>	<u>\$ 15,550,569</u>
LOAN FUNDS:			LOAN FUNDS:		
Cash (Note 4)	\$ 178,176	\$ 114,025	Accounts payable	\$ 2,145	\$ 2,782
Loans to students, less allowance for doubtful accounts of \$143,264 and \$151,000, respectively (Note 1)	3,312,204	3,333,079	Loan awards payable	9,950	1,350
Accounts receivable	90,520	98,757	Due to unrestricted current funds	<u>2,273</u>	<u>2,150</u>
				<u>14,368</u>	<u>6,282</u>
			Fund balance -		
			U.S. Government contributions	4,790,858	4,786,610
			Institutional contributions	534,213	532,797
			Deficit	<u>(1,758,539)</u>	<u>(1,779,828)</u>
				<u>3,566,532</u>	<u>3,539,579</u>
Total loan funds	<u>\$ 3,580,900</u>	<u>\$ 3,545,861</u>	Total loan funds	<u>\$ 3,580,900</u>	<u>\$ 3,545,861</u>
ENDOWMENT FUNDS:			ENDOWMENT FUNDS:		
Cash (Note 4)	\$ 55,735	\$ 152,492	Fund balance	\$ 216,966	\$ 153,915
Investments - at cost (Notes 1 and 4)	<u>161,231</u>	<u>703</u>			
Total endowment funds	<u>\$ 216,966</u>	<u>\$ 153,195</u>	Total endowment funds	<u>\$ 216,966</u>	<u>\$ 153,195</u>

MOREHEAD STATE UNIVERSITY

BALANCE SHEETS (CONCLUDED)

JUNE 30, 1996 AND 1995

<u>ASSETS</u>	<u>1996</u>	<u>1995</u>	<u>LIABILITIES AND FUND BALANCE</u>	<u>1996</u>	<u>1995</u>
PLANT FUNDS:			PLANT FUNDS:		
Unexpended:					
Cash (Note 4)	\$ 1,485,809	\$ 8,527,603			
Investments (Notes 1 and 4)	<u>4,846,678</u>	<u>-</u>	Unexpended--restricted fund balance	<u>\$ 6,332,487</u>	<u>\$ 8,527,603</u>
Total unexpended	<u>6,332,487</u>	<u>8,527,603</u>			
Renewals and Replacements:					
Cash and certificates of deposit (Notes 1 and 4)	693,238	596,135			
Investments - at cost with Trustee (Notes 1 and 4)	40,088	40,088			
Accrued interest receivable	<u>2,975</u>	<u>1,687</u>			
Total renewals and replacements	<u>736,301</u>	<u>637,910</u>	Renewals and Replacements--fund balance	<u>736,301</u>	<u>637,910</u>
Retirement of Indebtedness:					
Cash and certificates of deposit (Notes 1 and 4)	1,732,439	1,751,104			
Investments - at cost with Trustee (Notes 1 and 4)	2,749,982	2,713,329			
Accounts receivable	<u>283,970</u>	<u>38,878</u>			
Total retirement of indebtedness	<u>4,766,391</u>	<u>4,503,311</u>	Retirement of Indebtedness--restricted fund balance	<u>4,766,391</u>	<u>4,503,311</u>
Investment in Plant (Notes 1 and 2):					
Bond proceeds receivable	1,282,927	154,650			
Land and improvements	7,065,941	6,773,150	Investment in Plant:		
Buildings	105,625,641	104,752,810	Due to unrestricted current funds	1,282,927	154,650
Library - books and periodicals	9,881,036	9,281,174	Bonds and notes payable and capital lease obligations (Note 2)	50,460,888	53,342,601
Charles M. Derrickson Agricultural Complex - livestock	17,550	18,825	Net investment in plant	<u>33,048,014</u>	<u>26,358,535</u>
Vehicles	1,199,360	1,180,798			
Equipment	23,494,720	22,292,530	Total investment in plant	<u>84,791,829</u>	<u>79,855,786</u>
Construction in progress	5,902,954	1,367,355			
Accumulated depreciation (Note 1)	<u>(69,678,300)</u>	<u>(65,965,506)</u>	Total plant funds	<u>\$ 96,627,008</u>	<u>\$ 93,524,610</u>
Total investment in plant	<u>84,791,829</u>	<u>79,855,786</u>			
Total plant funds	<u>\$96,627,008</u>	<u>\$93,524,610</u>			
AGENCY FUNDS:			AGENCY FUNDS:		
Cash (Note 4)	\$ 788,806	\$ 935,877	Accounts payable	\$ 11,856	\$ 13,639
Accounts receivable	3,676	4,203	Due to unrestricted current funds	33,453	38,801
Due from restricted current funds	<u>18,641</u>	<u>-</u>	Due to restricted current funds	-	100
			Deposits held in custody for others	<u>765,814</u>	<u>887,540</u>
Total agency funds	<u>\$ 811,123</u>	<u>\$ 940,080</u>	Total agency funds	<u>\$ 811,123</u>	<u>\$ 940,080</u>

The accompanying notes to financial statements
are an integral part of these balance sheets.

MOREHEAD STATE UNIVERSITY
STATEMENTS OF CHANGES IN FUND BALANCES
FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	1996		1995	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>
CURRENT FUNDS:				
BALANCE, beginning of year	\$ 9,295,042	\$ 58,710	\$ 10,774,066	\$ 36,007
REVENUES AND OTHER ADDITIONS:				
Unrestricted current funds revenues	64,161,731	-	62,578,356	-
Federal and state grants and contracts	<u>-</u>	<u>26,947,316</u>	<u>-</u>	<u>13,961,194</u>
	<u>64,161,731</u>	<u>26,947,316</u>	<u>62,578,356</u>	<u>13,961,194</u>
EXPENDITURES AND OTHER DEDUCTIONS:				
Educational and general expenditures	49,635,181	27,025,194	48,049,704	14,045,221
Auxiliary enterprises expenditures	<u>6,593,408</u>	<u>240,236</u>	<u>6,845,827</u>	<u>239,605</u>
	<u>56,228,589</u>	<u>27,265,430</u>	<u>54,895,531</u>	<u>14,284,826</u>
TRANSFERS - ADDITIONS (DEDUCTIONS):				
Mandatory -				
Transfers to plant funds-retirement of indebtedness and renewals and replacements (Note 2)	(7,131,770)	-	(6,669,238)	-
Transfers to loan funds and restricted current funds	(329,272)	327,856	(347,140)	346,335
Transfer to MSU Foundation	(175,567)	-	-	-
Transfers to plant funds	<u>(1,431,143)</u>	<u>-</u>	<u>(2,145,471)</u>	<u>-</u>
	<u>(9,067,752)</u>	<u>327,856</u>	<u>(9,161,849)</u>	<u>346,335</u>
NET INCREASE (DECREASE) FOR THE YEAR	<u>(1,134,610)</u>	<u>9,742</u>	<u>(1,479,024)</u>	<u>22,703</u>
BALANCE, end of year	<u>\$ 8,160,432</u>	<u>\$ 68,452</u>	<u>\$ 9,295,042</u>	<u>\$ 58,710</u>

MOREHEAD STATE UNIVERSITY

STATEMENTS OF CHANGES IN FUND BALANCES (CONTINUED)

FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	<u>1996</u>	<u>1995</u>
LOAN FUNDS:		
BALANCE, beginning of year	\$ 3,539,579	\$ 3,498,425
REVENUES AND OTHER ADDITIONS:		
Interest on loans receivable	78,519	71,142
Cancellation reimbursement	43,089	50,196
Miscellaneous interest income	5,926	2,496
Federal contributions	4,248	2,411
Other	<u>500</u>	<u>5</u>
	<u>132,282</u>	<u>126,250</u>
EXPENDITURES AND OTHER DEDUCTIONS:		
Loan principal and interest cancelled	86,125	68,448
Administrative and collection expense	10,192	10,151
Return of excess funds	-	1,882
Bad debt expense	10,428	365
Other	<u>-</u>	<u>5,055</u>
	<u>106,745</u>	<u>85,901</u>
TRANSFER AMONG FUNDS:		
Transfer from unrestricted current funds	<u>1,416</u>	<u>805</u>
NET INCREASE FOR THE YEAR	<u>26,953</u>	<u>41,154</u>
BALANCE, end of year	<u>\$ 3,566,532</u>	<u>\$ 3,539,579</u>
ENDOWMENT FUNDS:		
BALANCE, beginning of year	\$ 153,195	\$ 146,820
REVENUES AND OTHER ADDITIONS:		
Sale of land	55,890	-
Investment income	<u>7,881</u>	<u>6,375</u>
NET INCREASE FOR THE YEAR	<u>63,771</u>	<u>6,375</u>
BALANCE, end of year	<u>\$ 216,966</u>	<u>\$ 153,195</u>

STATEMENTS OF CHANGES IN FUND BALANCES (CONTINUED)

FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	1996			
	<u>Unexpended</u>	<u>Renewals and Replacements</u>	<u>Retirement of Indebtedness</u>	<u>Investment in Plant</u>
PLANT FUNDS:				
BALANCE, beginning of year	<u>\$ 8,527,603</u>	<u>\$ 637,910</u>	<u>\$ 4,503,311</u>	<u>\$ 26,358,535</u>
REVENUES AND OTHER ADDITIONS:				
Interest income	120,421	36,826	552,825	-
Proceeds from bond issuance	876,418	-	4,117,731	-
Retirement of indebtedness	-	-	-	8,561,735
Other financing sources	1,724,545	-	-	-
Expended for plant fund facilities (including \$1,203,504 charged to current funds expenditures)	-	-	-	7,551,147
	<u>2,721,384</u>	<u>36,826</u>	<u>4,670,556</u>	<u>16,112,882</u>
EXPENDITURES AND OTHER DEDUCTIONS:				
Retirement of indebtedness	-	-	8,561,735	-
Interest on indebtedness	-	-	2,908,294	-
Expenditures for plant additions	6,347,643	-	-	-
Bond issuance and note payable	-	-	-	5,462,791
Depreciation	-	-	-	3,959,337
Miscellaneous	-	2,348	5,304	-
Deletions from plant facilities net of depreciation	-	-	-	1,275
	<u>6,347,643</u>	<u>2,348</u>	<u>11,475,333</u>	<u>9,423,403</u>
TRANSFERS - ADDITIONS (DEDUCTIONS):				
Transfers from unrestricted current funds for debt service and renewals and replacements (Note 2)	-	63,913	7,067,857	-
Transfer from unexpended to retirement of indebtedness	-	-	-	-
Transfer from unrestricted current funds	1,431,143	-	-	-
	<u>1,431,143</u>	<u>63,913</u>	<u>7,067,857</u>	<u>-</u>
NET INCREASE (DECREASE) FOR THE YEAR	<u>(2,195,116)</u>	<u>98,391</u>	<u>263,080</u>	<u>6,689,479</u>
BALANCE, end of year	<u>\$ 6,332,487</u>	<u>\$ 736,301</u>	<u>\$ 4,766,391</u>	<u>\$ 33,048,014</u>

MOREHEAD UNIVERSITY

STATEMENTS OF CHANGES IN FUND BALANCES (CONCLUDED)

FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	1995			
	<u>Unexpended</u>	<u>Renewals and Replacements</u>	<u>Retirement of Indebtedness</u>	<u>Investment in Plant</u>
PLANT FUNDS (CONCLUDED):				
BALANCE, beginning of year	\$ 4,147,685	\$ 541,095	\$ 4,483,490	\$ 27,170,030
REVENUES AND OTHER ADDITIONS:				
Interest income	84,856	34,575	292,792	-
Proceeds from bond issuance	6,850,000	-	205,000	-
Retirement of indebtedness	-	-	-	4,186,044
Other financing sources	477,934	41,307	23,140	-
Expended for plant fund facilities (including \$2,187,151 charged to current funds expenditures)	-	-	-	7,281,915
	<u>7,412,790</u>	<u>75,882</u>	<u>520,932</u>	<u>11,467,959</u>
EXPENDITURES AND OTHER DEDUCTIONS:				
Retirement of indebtedness	-	-	4,210,566	-
Interest on indebtedness	-	-	2,669,500	-
Expenditures for plant additions	5,094,764	-	-	-
Bond issuance and note payable	-	-	-	8,150,490
Depreciation	-	-	-	4,086,470
Miscellaneous	-	1,639	208,532	-
Deletions from plant facilities, net of depreciation	-	-	-	42,494
Loss on sale of investments	-	41,341	101,417	-
	<u>5,094,764</u>	<u>42,980</u>	<u>7,190,015</u>	<u>12,279,454</u>
TRANSFERS - ADDITIONS (DEDUCTIONS):				
Transfers from unrestricted current funds for debt service and renewals and replacements (Note 2)	-	63,913	6,605,325	-
Transfer from unexpended to retirement of indebtedness	(83,579)	-	83,579	-
Transfer from unrestricted current funds, net	2,145,471	-	-	-
	<u>2,061,892</u>	<u>63,913</u>	<u>6,688,904</u>	<u>-</u>
NET INCREASE (DECREASE) FOR THE YEAR	<u>4,379,918</u>	<u>96,815</u>	<u>19,821</u>	<u>(811,495)</u>
BALANCE, end of year	<u>\$ 8,527,603</u>	<u>\$ 637,910</u>	<u>\$ 4,503,311</u>	<u>\$ 26,358,535</u>

The accompanying notes to financial statements
are an integral part of these statements.

MOREHEAD STATE UNIVERSITY

**STATEMENTS OF CURRENT FUNDS REVENUES,
EXPENDITURES AND OTHER CHANGES**

FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	1996			1995		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Totals</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Totals</u>
REVENUES:						
Tuition and fees	\$ 18,768,496	\$ -	\$ 18,768,496	\$ 18,174,336	\$ -	\$ 18,174,336
State appropriations	34,185,948	-	34,185,948	32,734,105	-	32,734,105
Governmental grants and contracts	-	26,947,316	26,947,316	-	13,961,194	13,961,194
Indirect cost reimbursement	286,446	-	286,446	243,228	-	243,228
Sales and services of educational activities	885,056	-	885,056	795,331	-	795,331
Sales and services of auxiliary enterprises	8,199,091	-	8,199,091	8,702,469	-	8,702,469
Other sources	<u>1,836,694</u>	<u>-</u>	<u>1,836,694</u>	<u>1,928,887</u>	<u>-</u>	<u>1,928,887</u>
Total current revenues	<u>64,161,731</u>	<u>26,947,316</u>	<u>91,109,047</u>	<u>62,578,356</u>	<u>13,961,194</u>	<u>76,539,550</u>
EXPENDITURES AND MANDATORY TRANSFERS:						
Educational and general -						
Instruction	23,258,274	2,106,085	25,364,359	23,244,841	2,130,905	25,375,746
Research	62,304	250,916	313,220	80,836	180,211	261,047
Public service	1,009,068	2,935,900	3,944,968	862,417	2,487,827	3,350,244
Library	2,074,571	72,905	2,147,476	2,182,347	71,576	2,253,923
Academic support	3,410,898	193,988	3,604,886	3,405,289	180,615	3,585,904
Student services	5,427,373	709,874	6,137,247	5,080,949	739,669	5,820,618
Institutional support	6,582,326	190,728	6,773,054	6,006,904	204,907	6,211,811
Operation and maintenance of plant	4,794,364	4,282	4,798,646	4,505,969	3,153	4,509,122
Student financial aid	<u>3,016,003</u>	<u>20,560,516</u>	<u>23,576,519</u>	<u>2,680,152</u>	<u>8,046,358</u>	<u>10,726,510</u>
Educational and general expenditures	<u>49,635,181</u>	<u>27,025,194</u>	<u>76,660,375</u>	<u>48,049,704</u>	<u>14,045,221</u>	<u>62,094,925</u>
Mandatory transfers for -						
Principal and interest	4,812,106	-	4,812,106	4,604,018	-	4,604,018
College Work Study, SEOG, Loan, and Endowment Fund matching funds	<u>329,272</u>	<u>(327,856)</u>	<u>1,416</u>	<u>347,140</u>	<u>(346,335)</u>	<u>805</u>
	<u>5,141,378</u>	<u>(327,856)</u>	<u>4,813,522</u>	<u>4,951,158</u>	<u>(346,335)</u>	<u>4,604,823</u>
Total educational and general	<u>54,776,559</u>	<u>26,697,338</u>	<u>81,473,897</u>	<u>53,000,862</u>	<u>13,698,886</u>	<u>66,699,748</u>

MOREHEAD UNIVERSITY

**STATEMENTS OF CURRENT FUNDS REVENUES,
EXPENDITURES AND OTHER CHANGES (CONCLUDED)**

FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	1996			1995		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Totals</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Totals</u>
Auxiliary enterprises -						
Expenditures	\$ 6,593,408	\$ 240,236	\$ 6,833,644	\$ 6,845,827	\$ 239,605	\$ 7,085,432
Mandatory transfers for principal and interest and renewal and replacement	<u>2,319,664</u>	<u>-</u>	<u>2,319,664</u>	<u>2,065,220</u>	<u>-</u>	<u>2,065,220</u>
Total auxiliary enterprises	<u>8,913,072</u>	<u>240,236</u>	<u>9,153,308</u>	<u>8,911,047</u>	<u>239,605</u>	<u>9,150,652</u>
Total expenditures and mandatory transfers	<u>63,689,631</u>	<u>26,937,574</u>	<u>90,627,205</u>	<u>61,911,909</u>	<u>13,938,491</u>	<u>75,850,400</u>
OTHER TRANSFERS AND DEDUCTIONS -						
Transfer to MSU Foundation	(175,567)	-	(175,567)	-	-	-
Net transfers to plant funds	<u>(1,431,143)</u>	<u>-</u>	<u>(1,431,143)</u>	<u>(2,145,471)</u>	<u>-</u>	<u>(2,145,471)</u>
Total other transfers and deductions	<u>(1,606,710)</u>	<u>-</u>	<u>(1,606,710)</u>	<u>(2,145,471)</u>	<u>-</u>	<u>(2,145,471)</u>
NET INCREASE (DECREASE) IN FUND BALANCES	<u>\$ (1,134,610)</u>	<u>\$ 9,742</u>	<u>\$ (1,124,868)</u>	<u>\$ (1,479,024)</u>	<u>\$ 22,703</u>	<u>\$ (1,456,321)</u>

The accompanying notes to financial statements
are an integral part of these statements.

MOREHEAD STATE UNIVERSITY
NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1996 AND 1995

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting principles followed by Morehead State University and the methods of applying those principles which materially affect the University's financial statements are summarized below.

Accrual Basis

The financial statements of Morehead State University (a Commonwealth of Kentucky (state) supported institution of higher education) have been prepared on the accrual basis of accounting. The statement of current funds revenues, expenditures and other changes is a statement of financial activities of current funds related to the current reporting period. It does not purport to present the results of operations or the net income or loss for the period as would a statement of income or a statement of revenues and expenses.

To the extent that current funds are used to finance plant assets, the amounts so provided are accounted for as (1) expenditures, in the case of normal replacement of movable equipment and library books; (2) mandatory transfers, in the case of required provisions for debt amortization and interest and equipment renewal and replacement; and (3) transfers of a non-mandatory nature for all other cases.

Fund Accounting

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the University, the accounts of the University are maintained in accordance with the principles of "fund accounting". This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified. Separate accounts are maintained for each fund; however, funds that have similar characteristics have been combined into fund groups in the accompanying financial statements. Accordingly, all financial transactions have been recorded and reported by fund group.

Within each fund group, fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes by action of the University's Board of Regents. Externally restricted funds may only be utilized in accordance with the purposes established by the source of such funds and are in contrast with unrestricted funds over which the University retains full control to use in achieving any of its institutional purposes.

All gains and losses arising from the sale, collection, or other disposition of investments and other noncash assets are accounted for in the fund which owned such assets. Ordinary income derived from investments, receivables, and the like is accounted for in the fund owning such assets, except for income derived from investments of endowment and similar funds, which income is accounted for in the fund to which it is restricted, or if unrestricted, as revenues in unrestricted current funds.

All other unrestricted revenue is accounted for in the unrestricted current funds. Restricted gifts, grants, appropriations, endowment income, and other restricted resources are accounted for in the appropriate restricted funds. Restricted current funds are reported as revenues and expenditures when expended for current operating purposes.

Non-current funds of the University include:

Loan Funds - Such funds include monies available for loans to students. Additions to these funds are from governmental appropriations, interest on loans outstanding, and transfers from other University funds. Loans are normally made to students on an unsecured basis.

Endowment Funds - Endowment funds include funds subject to the restrictions of the gift instruments which require the principal be permanently invested and only the income be expended.

Plant Funds - Included in this group are funds to be used for the acquisition of physical properties for institutional purposes; funds expended for, and thus invested in, institutional properties; and funds set aside for debt service charges and for the retirement of indebtedness on institutional properties.

Sources of funds include appropriations of governmental bodies, proceeds from bond issues, income from investments, and transfers from other University funds.

Agency Funds - Included are funds received by the University as custodian or fiscal agent for others, and funds used for certain organized activities. Generally, these funds are disbursed on instructions and in behalf of those from whom received.

Investments

Investments are stated at cost.

Investment in Plant

Investment in plant is stated at cost for purchased assets and at fair value at date of donation in the case of gifts. Expenditures which increase values or extend useful lives of the respective assets are capitalized, whereas expenditures for maintenance and repairs are charged to expense as incurred. Depreciation of assets is computed using the straight-line method over the assets estimated useful lives. Estimated lives used for depreciation purposes are as follows:

<u>Classification</u>	<u>Estimated Life</u>
Improvements	20 years
Buildings	50 years
Vehicles	5-9 years
Equipment	5-15 years

Inventories

Inventories representing approximately 72% and 66% of total inventories at June 30, 1996 and 1995, respectively are stated at the lower of cost (first-in, first-out basis) or market. The remainder of the inventories are stated at the lower of moving-average-cost or market.

Accrued Vacation Pay

Accrued vacation pay is included in the unrestricted current funds balance sheet and represents earned vacation available to employees at current compensation rates.

Allowance for Doubtful Accounts

The allowance for doubtful accounts is established through a provision for doubtful accounts charged to expenses. The allowance represents an amount which, in management's judgment, will be adequate to absorb probable losses on existing accounts that may become uncollectible.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported revenues and expenditures during the reporting period. Material estimates that are particularly susceptible to significant change relate to the determination of the allowance for doubtful accounts and the establishment of estimated useful lives for depreciable assets. Actual results could differ from the estimated amounts.

(2) BONDS AND NOTES PAYABLE AND CAPITAL LEASE OBLIGATIONS

The following is a summary of bonds and notes payable and capital lease obligations at June 30, 1996 and 1995:

	<u>1996</u>	<u>1995</u>
2.875 - 7.15% Housing and Dining System Bonds, Series A through M, repayable in annual installments with the final installment due November 1, 2012	\$ 16,370,000	\$ 17,495,000
4.1 - 6.875% Consolidated Educational Building Revenue Bonds, Series D, E, F, H, I, J and K, repayable in annual installments with the final installment due May 1, 2014	17,955,000	19,765,000
7.0 - 7.3% State Property and Buildings Commission Project 48 Bond Issue, repayable in semi-annual installments with the final installment due August 1, 1998	-	802,366
5.3 - 6.1% State Property and Buildings Commission Project 52 Bond Issue, repayable in semi-annual installments with the final installment due August 1, 2001	-	1,535,000

Note payable to a company, repayable in monthly principal installments of \$4,904, plus interest at prime (currently 8.75%), to December, 2005	558,705	617,556
6.1 - 6.7% State Property and Buildings Commission Project 50 Bond Issue, repayable in semi-annual installments with the final installment due February 1, 2010	-	1,884,651
5.5% Capital lease obligation with a bank, repayable in annual installments with the final installment due July 31, 1995	-	358,128
4.0 - 6.0% State Property and Buildings Commission Project 54 Bond Issue, repayable in semi-annual installments with the final installment due September 1, 2008	4,711,765	4,851,966
3.4 - 6.25% State Property and Buildings Commission Project 55 Bond Issue, repayable in semi-annual installments with the final installment due September 1, 2013	5,014,621	5,114,398
4.0 - 5.5% State Property and Buildings Commission Project 57 Bond Issue, repayable in semi-annual installments with the final installment due November 1, 2015	837,711	-
4.2 - 6.75% State Property and Buildings Commission Project 59 Bond Issue, repayable in semi-annual installments with the final installment due November 1, 2001	3,630,073	-
5.57% Capital lease obligation with a Bank, repayable in annual installments with the final installment due July, 2004	534,407	-
8.0% Capital lease obligation with MSU Foundation, repayable in monthly installments with the final installment due July, 2015	167,249	-
6.0% Capital lease obligation with MSU Foundation, repayable in annual installments with the final installment due January 28, 2000	-	50,313

6.59% Capital lease obligation with a bank, repayable in annual installments with the final installment due July 15, 1999	343,424	428,059
4.81% Capital lease obligation with a bank, repayable in annual installments with the final installment due January 15, 1999	<u>337,933</u>	<u>440,164</u>
	<u>\$ 50,460,888</u>	<u>\$ 53,342,601</u>

In order to retire the revenue bonds, the University is required to make deposits to sinking funds in annual amounts sufficient to meet the principal and interest payments due within the next twelve months. During 1996 the University transferred \$1,967,634 to the Housing and Dining System Revenue Bonds Sinking Fund and \$2,752,472 to the Consolidated Educational Building Revenue Bonds Sinking Fund for payment of current year principal and interest; and \$63,913 to the Housing and Dining System Repair Fund. In addition, during 1996, the University transferred \$2,347,751 in unrestricted current funds for the payment of principal and interest on the Project 48, 50, 52, 54, 55, 57, and 59 bond issues, the capital lease obligations, and the notes payable to a company.

The revenue bonds are collateralized by various buildings carried in the accounts at \$76,830,897. The revenues derived from student registration fees, residence hall rental fees, and commissions from food service are pledged as collateral on the revenue bond issues.

The principal and interest repayment requirements relating to the outstanding bonds, capital lease obligations, and notes payable at June 30, 1996, are as follows:

Year Ending <u>June 30,</u>	<u>Repayment Requirements</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1997	\$ 3,642,308	\$ 2,664,952	\$ 6,307,260
1998	3,881,366	2,424,439	6,305,805
1999	3,589,097	2,341,846	5,930,943
2000	3,550,966	2,194,245	5,745,211
2001	3,637,874	1,969,327	5,607,201
2002-2014	<u>32,159,277</u>	<u>10,640,206</u>	<u>42,799,483</u>
	<u>\$ 50,460,888</u>	<u>\$ 22,235,015</u>	<u>\$ 72,695,903</u>

(3) **PENSION PLAN**

Professional

All full-time employees occupying a position requiring certification by the Kentucky Department of Education or who have graduated from a four year college or university are covered under the defined benefit plan administered by Kentucky Teachers' Retirement System (KTRS). Benefits are subject to certain reductions if the employee retires before reaching age sixty, unless the employee has twenty-seven or more years of participation in the plan. All benefits vest after five years of service. The plan also provides for disability, retirement, death and survivors benefits and medical insurance. The payroll for employees covered by KTRS for the years ended June 30, 1996 and 1995 was \$22,929,248 and \$22,330,689, respectively. The University's total payroll was \$34,599,225 for 1996 and \$33,542,851 for 1995.

KTRS covered employees are required by Chapter 161 Section 540(1) of the Kentucky Revised Statutes (KRS) to contribute a fixed percentage of their gross earnings to the pension plan. The Commonwealth makes annual contributions to the pension plan equal to the amount required by state law. Contribution rates for the plan in 1996 and 1995 were 6.16% for employees and 13.84% for employer contributions.

For the years ended June 30, 1996 and 1995, the Commonwealth contributed a total of \$3,173,408 and \$3,092,564, respectively, to KTRS for benefit of participating employees through appropriations to the University. The obligation for pension benefits under KTRS is solely the responsibility of the Commonwealth of Kentucky, and not the University.

Other Employees

Substantially all other full-time University employees are required by law to participate in the Kentucky Employee Retirement System (KERS), a cost sharing, multiple-employer, public employee retirement system. KERS provides retirement benefits based on an employee's final compensation and number of years of service. Benefits are subject to reduction if the employee retires before reaching age sixty-five or less than twenty-seven years of service. Vesting begins immediately upon entry into the system and a fully vested interest occurs after sixty months of service, of which twelve months must be current service. The plan also provides for disability retirement, death and survivor benefits and medical insurance.

Funding for the plan is provided from eligible employees who contribute 5.00% of their salary through payroll deductions and the University, which contributes 7.65% of current eligible employee's salaries to the KERS. University police officers participate in the Hazardous Duty Division of KERS. The officers contribute 7.00% of their salary through payroll deductions while the University contributes 15.05% of current eligible employee's salaries. University contribution rates are determined by the Board of Trustees of the Kentucky Retirement Systems each biennium. The rates are intended to fund the plan's normal cost plus 1.00% of unfunded past service costs.

The amount shown below as "pension benefit obligation" is a standardized disclosure measuring the present value of pension benefits for the entire KERS, adjusted for the effects of projected salary increases, estimated to be payable in the future as a result of employee service to date. The measure is the actuarial present value of credited projected benefits and is intended to help users assess KERS' funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among public employee retirement systems and among employers. The measure is independent of the actuarial funding method used to determine contributions to the system.

The pension benefit obligation was obtained from a separately issued report on the KERS. That report also includes eight-year historical trend information which provides information about progress made in accumulating sufficient assets to pay benefits when due.

The unfunded pension benefit obligation was \$481,569,148 at June 30, 1995 (the most recent date for which information is available) as shown below:

Pension benefit obligation:

Retirees and beneficiaries currently receiving
benefits and terminated employees not yet
receiving benefits

\$ 1,361,244,192

Current members:

Accumulated employee contributions and
credited interest

571,602,568

Employer-financed portion

1,091,410,730

Total pension benefit obligation

3,024,257,490

Net assets available for benefits, at cost

2,542,688,342

Unfunded pension benefit obligation

\$ 481,569,148

Payroll for KERS participating employees during the years ended June 30, 1996 and 1995 was \$6,676,220 and \$7,003,265, respectively. Contributions to KERS were as follows:

<u>Contributions From</u>	<u>Contribution Amount</u>		<u>Percentage of Payroll</u>	
	<u>1996</u>	<u>1995</u>	<u>1996</u>	<u>1995</u>
Employees through payroll deductions	<u>\$ 339,934</u>	<u>\$ 356,379</u>	<u>5.09 %</u>	<u>5.10 %</u>
University, as included in current year expenditures	<u>\$ 571,280</u>	<u>\$ 602,424</u>	<u>8.56 %</u>	<u>8.60 %</u>

(4) CASH AND INVESTMENTS

At June 30, 1996 the University had petty cash funds totaling \$250,000 and deposits as reflected by bank balances as follows:

Insured, commercial banks	\$ 303,000
Uninsured, commercial banks; collateral held by pledging institution's agent in the University's name	5,965,468
Maintained by Commonwealth of Kentucky	2,161,305
Uninsured, collateral held in Trust by the institution's agent	<u>2,225,677</u>
	<u>\$ 10,655,450</u>

The difference in the cash carrying amount per balance sheet and the above bank balances represented items in transit.

Investments in the current unrestricted fund and in the unexpended plant fund are held in the state depository and invested by the Commonwealth's Office of Financial Management and Economic Analysis. Investments in the retirement of indebtedness and renewals and replacements funds are classified as deposited with trustee on the balance sheet. Investments with the trustee as of June 30, 1996 were \$2,790,070. The University's investments, as of June 30, 1996, are classified as to credit risk by the three categories described below:

Category 1:

Insured or registered, with securities held by the University or its agent in the University's name.

Category 2:

Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the University's name.

Category 3:

Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent, but not in the University's name.

Investments Categorized by Risk

	<u>Category 1</u>	<u>Category 2</u>	<u>Category 3</u>	<u>Carrying Amount</u>	<u>Market Value</u>
Trust funds	\$ 2,790,070	\$ -	\$ -	\$ 2,790,070	\$ 2,790,000
U.S. Government obligations	703	-	-	703	700
State government securities	<u>7,955,758</u>	<u>-</u>	<u>-</u>	<u>7,955,758</u>	<u>7,956,900</u>
	<u>\$ 10,746,531</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,746,531</u>	<u>\$10,747,600</u>

(5) INTERFUND BORROWINGS

Substantially all interfund borrowings have been made from unrestricted funds. The amounts due to current unrestricted funds from current restricted funds, agency funds, unexpended plant funds and loan funds are payable on demand without interest.

(6) LEASES

The University has operating lease agreements for use of equipment and various parcels of real estate cancelable annually with the option to renew. The University recognizes the expenditures related to those obligations in the current unrestricted funds as lease payments are made. Total rent expenditures under operating type leases were approximately \$484,000 in 1996 and \$365,000 in 1995.

(7) COMMITMENTS

Estimated costs to complete construction under contract at June 30, 1996 is approximately \$1,323,000. Such construction is principally financed by Commonwealth of Kentucky appropriations and long-term bonds payable.

(8) CONTINGENCIES

The University is defendant in several lawsuits; however, University management is of the opinion, based on advice of legal counsel, that the ultimate resolution of these litigation matters will not have a material effect on the future operations or financial position of the University.

(9) UNIVERSITY SELF-INSURANCE PROGRAM

The University maintains a self-insurance program for employees' health and accident insurance. The University funds the plan at the single rate for all permanent full-time employees with the employees paying the difference between the single plan and the family plan, if applicable. Expenses incurred to cover claims paid by the University under the plan for fiscal years ending June 30, 1996 and 1995 totaled \$1,733,850 and \$1,431,531, respectively.

(10) KENTUCKY FOLK ART CENTER, INC.

The Kentucky Folk Art Center, Inc. (the KFAC) provides educational opportunities, benefit and programs to the public to enhance the awareness of and foster an appreciation and understanding of contemporary folk art. Under an operating agreement, the University provides office space and certain administrative services to the KFAC at no charge. The KFAC prepares and issues its own financial statements. The KFAC is a non-profit, non-affiliated Kentucky corporation formed for educational and charitable purposes in accordance with the provisions of KRS 273.

(11) MOREHEAD STATE UNIVERSITY FOUNDATION, INC.

These financial statements do not include the assets, liabilities, fund balances and current revenues and expenditures relating to Morehead State University Foundation, Inc. (the Foundation). The financial statements of the Foundation are issued separately. The Foundation is a non-profit, non-affiliated Kentucky corporation formed for educational and charitable purposes in accordance with the provisions of KRS 273.

(12) RECLASSIFICATIONS

Certain previously reported accounts have been reclassified in the accompanying 1995 financial statements to reflect comparability with account classifications adopted for fiscal 1996.

SUPPLEMENTAL INFORMATION

MOREHEAD STATE UNIVERSITY

SCHEDULES OF CURRENT FUNDS REVENUES

FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	1996		1995
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Totals</u>
EDUCATIONAL AND GENERAL:			
Tuition and fees -			
Degree credit - Fall	\$ 8,632,352	\$ -	\$ 8,632,352
Degree credit - Spring	7,863,104	-	7,863,104
Degree credit - Summer and special sessions	2,156,620	-	2,156,620
Other student fees -			
Student activity and service fee	3,680	-	3,680
Music, lab and course fees	48,636	-	48,636
Extension and correspondence	64,104	-	64,104
State appropriations	34,185,948	-	34,185,948
Governmental grants and contracts -			
College Work Study	-	761,102	761,102
Pell Grants	-	5,907,704	5,907,704
Supplemental Education Opportunity Grants	-	366,449	366,449
Ford Direct Lending	-	12,556,666	12,556,666
Other State and Federal grants	-	7,355,395	7,355,395
Indirect cost reimbursement	286,446	-	286,446
Sales and services of educational activities	885,056	-	885,056
Other sources	1,836,694	-	1,836,694
	<u>55,962,640</u>	<u>26,947,316</u>	<u>82,909,956</u>
SALES AND SERVICES OF AUXILIARY ENTERPRISES:			
Residence halls	3,901,538	-	3,901,538
Married student and faculty housing	695,054	-	695,054
Food service	474,163	-	474,163
University store	2,540,911	-	2,540,911
Other sources	587,425	-	587,425
	<u>8,199,091</u>	<u>-</u>	<u>8,199,091</u>
TOTAL CURRENT FUNDS REVENUES	<u>\$ 64,161,731</u>	<u>\$ 26,947,316</u>	<u>\$ 91,109,047</u>

1995
Totals

MOREHEAD STATE UNIVERSITY

**SCHEDULES OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS**

FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

		1996		1995
	Unrestricted	Restricted	Totals	Totals
EDUCATIONAL AND GENERAL:				
Instruction -				
Personnel services	\$ 21,808,765	\$ 1,002,529	\$ 22,811,294	\$ 22,973,214
Operating expenses	1,242,241	852,820	2,095,061	1,835,527
Capital outlay	<u>207,268</u>	<u>250,736</u>	<u>458,004</u>	<u>567,005</u>
	<u>23,258,274</u>	<u>2,106,085</u>	<u>25,364,359</u>	<u>25,375,746</u>
Research -				
Personnel services	20,354	125,464	145,818	105,200
Operating expenses	34,277	64,488	98,765	103,342
Capital outlay	<u>7,673</u>	<u>60,964</u>	<u>68,637</u>	<u>52,505</u>
	<u>62,304</u>	<u>250,916</u>	<u>313,220</u>	<u>261,047</u>
Public service -				
Personnel services	795,721	2,131,647	2,927,368	2,337,188
Operating expenses	171,452	760,560	932,012	896,634
Capital outlay	<u>41,895</u>	<u>43,693</u>	<u>85,588</u>	<u>116,422</u>
	<u>1,009,068</u>	<u>2,935,900</u>	<u>3,944,968</u>	<u>3,350,244</u>
Library -				
Personnel services	1,327,917	72,905	1,400,822	1,360,094
Operating expenses	130,781	-	130,781	203,622
Capital outlay	<u>615,873</u>	<u>-</u>	<u>615,873</u>	<u>690,207</u>
	<u>2,074,571</u>	<u>72,905</u>	<u>2,147,476</u>	<u>2,253,923</u>
Academic support -				
Personnel services	2,001,311	34,887	2,036,198	1,646,498
Operating expenses	1,360,620	159,101	1,519,721	1,822,033
Capital outlay	<u>48,967</u>	<u>-</u>	<u>48,967</u>	<u>117,373</u>
	<u>3,410,898</u>	<u>193,988</u>	<u>3,604,886</u>	<u>3,585,904</u>

MOREHEAD STATE UNIVERSITY

**SCHEDULES OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS (CONTINUED)**

FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	<u>1996</u>			<u>1995</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Totals</u>	<u>Totals</u>
Student services -				
Personnel services	3,133,926	523,771	3,657,697	3,536,765
Operating expenses	2,244,134	173,636	2,417,770	2,219,110
Capital outlay	<u>49,313</u>	<u>12,467</u>	<u>61,780</u>	<u>64,743</u>
	<u>5,427,373</u>	<u>709,874</u>	<u>6,137,247</u>	<u>5,820,618</u>
Institutional support -				
Personnel services	5,416,044	112,161	5,528,205	5,081,784
Operating expenses	878,836	78,567	957,403	521,388
Capital outlay	<u>287,446</u>	<u>-</u>	<u>287,446</u>	<u>608,639</u>
	<u>6,582,326</u>	<u>190,728</u>	<u>6,773,054</u>	<u>6,211,811</u>
Operation and maintenance of plant -				
Personnel services	3,034,109	4,282	3,038,391	2,943,671
Operating expenses	961,372	-	961,372	843,257
Capital outlay	<u>798,883</u>	<u>-</u>	<u>798,883</u>	<u>722,194</u>
	<u>4,794,364</u>	<u>4,282</u>	<u>4,798,646</u>	<u>4,509,122</u>
Student financial aid -				
Personnel services	116,287	-	116,287	118,736
Operating expenses	<u>2,899,716</u>	<u>20,560,516</u>	<u>23,460,232</u>	<u>10,607,774</u>
	<u>3,016,003</u>	<u>20,560,516</u>	<u>23,576,519</u>	<u>10,726,510</u>
Total educational and general expenditures -				
Personnel services	37,654,434	4,007,646	41,662,080	40,103,150
Operating expenses	9,923,429	22,649,688	32,573,117	19,052,687
Capital outlay	<u>2,057,318</u>	<u>367,860</u>	<u>2,425,178</u>	<u>2,939,088</u>
	<u>49,635,181</u>	<u>27,025,194</u>	<u>76,660,375</u>	<u>62,094,925</u>
Mandatory transfers -				
Principal and interest	4,812,106	-	4,812,106	4,604,018
Loan and other matching funds	<u>329,272</u>	<u>(327,856)</u>	<u>1,416</u>	<u>805</u>
	<u>5,141,378</u>	<u>(327,856)</u>	<u>4,813,522</u>	<u>4,604,823</u>
TOTAL EDUCATIONAL AND GENERAL	<u>\$ 54,776,559</u>	<u>\$26,697,338</u>	<u>\$81,473,897</u>	<u>\$ 66,699,748</u>

MOREHEAD STATE UNIVERSITY

**SCHEDULES OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS (CONCLUDED)**

FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	<u>Unrestricted</u>	<u>1996 Restricted</u>	<u>Totals</u>	<u>1995 Totals</u>
AUXILIARY ENTERPRISES:				
Expenditures -				
Personnel services	\$ 1,367,450	\$ 240,236	\$ 1,607,686	\$ 1,711,716
Operating expenses	5,066,108	-	5,066,108	5,130,434
Capital outlay	<u>159,850</u>	<u>-</u>	<u>159,850</u>	<u>243,282</u>
	<u>6,593,408</u>	<u>240,236</u>	<u>6,833,644</u>	<u>7,085,432</u>
 Mandatory transfers -				
Principal and interest	2,255,751	-	2,255,751	2,001,307
Renewals and replacement	<u>63,913</u>	<u>-</u>	<u>63,913</u>	<u>63,913</u>
	<u>2,319,664</u>	<u>-</u>	<u>2,319,664</u>	<u>2,065,220</u>
 TOTAL AUXILIARY ENTERPRISES	 <u><u>\$ 8,913,072</u></u>	 <u><u>\$ 240,236</u></u>	 <u><u>\$ 9,153,308</u></u>	 <u><u>\$ 9,150,652</u></u>
 TOTAL EXPENDITURES AND MANDATORY TRANSFERS:				
Expenditures -				
Personnel services	\$ 39,021,884	\$ 4,247,882	\$43,269,766	\$ 41,814,866
Operating expenses	14,989,537	22,649,688	37,639,225	24,183,121
Capital outlay	<u>2,217,168</u>	<u>367,860</u>	<u>2,585,028</u>	<u>3,182,370</u>
	<u>56,228,589</u>	<u>27,265,430</u>	<u>83,494,019</u>	<u>69,180,357</u>
 Mandatory transfers -				
Principal and interest	7,067,857	-	7,067,857	6,605,325
Loan and other matching funds	<u>393,185</u>	<u>(327,856)</u>	<u>65,329</u>	<u>64,718</u>
	<u>7,461,042</u>	<u>(327,856)</u>	<u>7,133,186</u>	<u>6,670,043</u>
 TOTAL EXPENDITURES AND MANDATORY TRANSFERS	 <u><u>\$ 63,689,631</u></u>	 <u><u>\$ 26,937,574</u></u>	 <u><u>\$90,627,205</u></u>	 <u><u>\$ 75,850,400</u></u>

MOREHEAD STATE UNIVERSITY
COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS
FOR THE YEAR ENDED JUNE 30, 1996

Description	Type	Opening Budget	Adjustment	Amended Budget	Percent Change	Expenditures	Encumbrances	Available Balance
<u>President and Administration - Educational & General</u>								
Board of Regents	Personnel Services	\$8,452	-	\$8,452	-	\$6,424	-	\$2,028
Board of Regents	Operating Expenses	4,450	-	4,450	-	2,411	-	2,039
Board of Regents	Capital Outlay	-	-	-	-	-	-	-
Board of Regents	Transfers	-	-	-	-	-	-	-
		<u>12,902</u>	<u>-</u>	<u>12,902</u>	<u>-</u>	<u>8,835</u>	<u>-</u>	<u>4,067</u>
President	Personnel Services	268,634	19,656	288,290	7.32%	283,376	-	4,914
President	Operating Expenses	32,662	34,461	67,123	105.51%	66,006	-	1,117
President	Capital Outlay	-	728	728	-	728	-	-
President	Transfers	-	-	-	-	-	-	-
		<u>301,296</u>	<u>54,845</u>	<u>356,141</u>	<u>18.20%</u>	<u>350,110</u>	<u>-</u>	<u>6,031</u>
Affirmative Action	Personnel Services	-	-	-	-	-	-	-
Affirmative Action	Operating Expenses	-	4,750	4,750	-	4,046	-	704
Affirmative Action	Capital Outlay	-	-	-	-	-	-	-
Affirmative Action	Transfers	-	-	-	-	-	-	-
		<u>-</u>	<u>4,750</u>	<u>4,750</u>	<u>-</u>	<u>4,046</u>	<u>-</u>	<u>704</u>
Subtotal	Personnel Services	268,634	19,656	288,290	7.32%	283,376	-	4,914
	Operating Expenses	32,662	39,211	71,873	120.05%	70,052	-	1,821
	Capital Outlay	-	728	728	-	728	-	-
	Transfers	-	-	-	-	-	-	-
		<u>301,296</u>	<u>59,595</u>	<u>360,891</u>	<u>19.78%</u>	<u>354,156</u>	<u>-</u>	<u>6,735</u>
<u>Total President and Administration - Educational & General</u>								
	Personnel Services	277,086	19,656	296,742	7.09%	289,800	-	6,942
	Operating Expenses	37,112	39,211	76,323	105.66%	72,463	-	3,860
	Capital Outlay	-	728	728	-	728	-	-
	Transfers	-	-	-	-	-	-	-
		<u>314,198</u>	<u>59,595</u>	<u>373,793</u>	<u>18.97%</u>	<u>362,991</u>	<u>-</u>	<u>10,802</u>
<u>Division of University Advancement - Educational & General</u>								
V.P. Univ. Advancement	Personnel Services	175,551	9,061	184,612	5.16%	182,851	-	1,761
V.P. Univ. Advancement	Operating Expenses	12,725	3,293	16,018	25.88%	15,969	-	49
V.P. Univ. Advancement	Capital Outlay	-	-	-	-	-	-	-

MOREHEAD STATE UNIVERSITY
COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS
FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
V.P. Univ. Advancement	Transfers	-	-	-	-	-	-	-
		188,276	12,354	200,630	6.56%	198,820	-	1,810
Institutional Relations	Personnel Services	147,297	4,234	151,531	2.87%	138,599	-	12,932
Institutional Relations	Operating Expenses	49,032	(20,324)	28,708	-41.45%	28,331	-	377
Institutional Relations	Capital Outlay	-	2,093	2,093	-	2,093	-	-
Institutional Relations	Transfers	-	-	-	-	-	-	-
		196,329	(13,997)	182,332	-7.13%	169,023	-	13,309
Alumni Relations & Dev.	Personnel Services	364,427	21,160	385,587	5.81%	382,541	-	3,046
Alumni Relations & Dev.	Operating Expenses	110,863	80,044	190,907	72.20%	190,904	-	3
Alumni Relations & Dev.	Capital Outlay	-	6,983	6,983	-	6,983	-	-
Alumni Relations & Dev.	Transfers	-	-	-	-	-	-	-
		475,290	108,187	583,477	22.76%	580,428	-	3,049
Pub. & Printing Services	Personnel Services	248,074	15,482	263,556	6.24%	255,305	-	8,251
Pub. & Printing Services	Operating Expenses	(49,981)	(1,016)	(50,997)	2.03%	(107,863)	4,251	52,615
Pub. & Printing Services	Capital Outlay	26,000	2,445	28,445	9.40%	25,609	-	2,836
Pub. & Printing Services	Transfers	-	-	-	-	-	-	-
		224,093	16,911	241,004	7.55%	173,051	4,251	63,702
WMKY Radio	Personnel Services	293,318	29,672	322,990	10.12%	313,802	500	8,688
WMKY Radio	Operating Expenses	60,963	11,551	72,514	18.95%	71,004	-	1,510
WMKY Radio	Capital Outlay	-	5,452	5,452	-	5,451	-	1
WMKY Radio	Transfers	-	-	-	-	-	-	-
		354,281	46,675	400,956	13.17%	390,257	500	10,199
Total Division of University of Advancement - Educational & General								
	Personnel Services	1,228,667	79,609	1,308,276	6.48%	1,273,098	500	34,678
	Operating Expenses	183,602	73,548	257,150	40.06%	198,345	4,251	54,554
	Capital Outlay	26,000	16,973	42,973	65.28%	40,136	-	2,837
	Transfers	-	-	-	-	-	-	-
		1,438,269	170,130	1,608,399	11.83%	1,511,579	4,751	92,069
Division of Administration and Fiscal Services - Educational & General								
V.P. Admin. - Fiscal Services	Personnel Services	140,829	1,302	142,131	0.92%	140,989	-	1,142
V.P. Admin. - Fiscal Services	Operating Expenses	24,173	(5,587)	18,586	-23.11%	11,554	-	7,032
V.P. Admin. - Fiscal Services	Capital Outlay	-	-	-	-	-	-	-
V.P. Admin. - Fiscal Services	Transfers	-	-	-	-	-	-	-

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
		165,002	(4,285)	160,717	-2.60%	152,543	-	8,174
Budgets & Mngt. Info.	Personnel Services	139,947	(2,808)	137,139	-2.01%	135,217	-	1,922
Budgets & Mngt. Info.	Operating Expenses	14,940	(3,125)	11,815	-20.92%	9,062	-	2,753
Budgets & Mngt. Info.	Capital Outlay	-	6,904	6,904	-	110	-	6,794
Budgets & Mngt. Info.	Transfers	-	-	-	-	-	-	-
		154,887	971	155,858	0.63%	144,389	-	11,469
Fiscal Services	Personnel Services	168,737	5,534	174,271	3.28%	168,910	-	5,361
Fiscal Services	Operating Expenses	32,298	6,336	38,634	19.62%	16,157	-	22,477
Fiscal Services	Capital Outlay	-	2,994	2,994	-	2,990	-	4
Fiscal Services	Transfers	-	-	-	-	-	-	-
		201,035	14,864	215,899	7.39%	188,057	-	27,842
Acct. & Budgetary Control	Personnel Services	475,944	18,457	494,401	3.88%	481,712	-	12,689
Acct. & Budgetary Control	Operating Expenses	133,664	5,486	139,150	4.10%	137,602	-	1,548
Acct. & Budgetary Control	Capital Outlay	-	2,443	2,443	-	2,443	-	-
Acct. & Budgetary Control	Transfers	-	-	-	-	-	-	-
		609,608	26,386	635,994	4.33%	621,757	-	14,237
Payroll	Personnel Services	84,557	1,089	85,646	1.29%	83,535	-	2,111
Payroll	Operating Expenses	8,820	2,104	10,924	23.85%	10,419	-	505
Payroll	Capital Outlay	-	4,135	4,135	-	4,104	-	31
Payroll	Transfers	-	-	-	-	-	-	-
		93,377	7,328	100,705	7.85%	98,058	-	2,647
Support Services	Personnel Services	143,965	2,899	146,864	2.01%	144,194	-	2,670
Support Services	Operating Expenses	15,454	4,817	20,271	31.17%	18,938	-	1,333
Support Services	Capital Outlay	-	600	600	-	596	-	4
Support Services	Transfers	-	-	-	-	-	-	-
		159,419	8,316	167,735	5.22%	163,728	-	4,007
Access Card Services	Personnel Services	59,593	115	59,708	0.19%	58,378	-	1,330
Access Card Services	Operating Expenses	9,184	(719)	8,465	-7.83%	6,982	-	1,483
Access Card Services	Capital Outlay	2,000	604	2,604	30.20%	2,603	-	1
Access Card Services	Transfers	-	-	-	-	-	-	-
		70,777	-	70,777	-	67,963	-	2,814
Human Resources	Personnel Services	260,821	29,954	290,775	11.48%	288,138	-	2,637
Human Resources	Operating Expenses	114,991	(4,828)	110,163	-4.20%	91,606	-	18,557

MOREHEAD STATE UNIVERSITY
COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS
FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Human Resources	Capital Outlay	2,000	1,096	3,096	54.80%	2,641	-	455
Human Resources	Transfers	-	-	-	-	-	-	-
		<u>377,812</u>	<u>26,222</u>	<u>404,034</u>	<u>6.94%</u>	<u>382,385</u>	<u>-</u>	<u>21,649</u>
Risk Management	Personnel Services	108,146	2,124	110,270	1.96%	109,243	-	1,027
Risk Management	Operating Expenses	40,227	(1,422)	38,805	-3.53%	27,462	-	11,343
Risk Management	Capital Outlay	-	600	600	-	565	-	35
Risk Management	Transfers	-	-	-	-	-	-	-
		<u>148,373</u>	<u>1,302</u>	<u>149,675</u>	<u>0.88%</u>	<u>137,270</u>	<u>-</u>	<u>12,405</u>
Post Office	Personnel Services	60,986	111	61,097	0.18%	58,341	-	2,756
Post Office	Operating Expenses	25,892	1,000	26,892	3.86%	12,017	-	14,875
Post Office	Capital Outlay	1,000	(1,000)	-	-100.00%	-	-	-
Post Office	Transfers	-	-	-	-	-	-	-
		<u>87,878</u>	<u>111</u>	<u>87,989</u>	<u>0.13%</u>	<u>70,358</u>	<u>-</u>	<u>17,631</u>
Internal Audits	Personnel Services	81,969	(10,785)	71,184	-13.16%	63,135	-	8,049
Internal Audits	Operating Expenses	2,632	1,463	4,095	55.59%	2,726	-	1,369
Internal Audits	Capital Outlay	-	408	408	-	408	-	-
Internal Audits	Transfers	-	-	-	-	-	-	-
		<u>84,601</u>	<u>(8,914)</u>	<u>75,687</u>	<u>-10.54%</u>	<u>66,269</u>	<u>-</u>	<u>9,418</u>
Staff Congress	Personnel Services	4,188	2,771	6,959	66.17%	6,840	-	119
Staff Congress	Operating Expenses	4,550	(2,400)	2,150	-52.75%	2,150	-	-
Staff Congress	Capital Outlay	-	-	-	-	-	-	-
Staff Congress	Transfers	-	-	-	-	-	-	-
		<u>8,738</u>	<u>371</u>	<u>9,109</u>	<u>4.25%</u>	<u>8,990</u>	<u>-</u>	<u>119</u>
Info. Technology	Personnel Services	148,892	(12,913)	135,979	-8.67%	127,826	-	8,153
Info. Technology	Operating Expenses	74,338	3,588	77,926	4.83%	77,713	-	213
Info. Technology	Capital Outlay	13,003	4,453	17,456	34.25%	17,341	-	115
Info. Technology	Transfers	-	-	-	-	-	-	-
		<u>236,233</u>	<u>(4,872)</u>	<u>231,361</u>	<u>-2.06%</u>	<u>222,880</u>	<u>-</u>	<u>8,481</u>
Academic Computing	Personnel Services	126,551	40,982	167,533	32.38%	165,821	-	1,712
Academic Computing	Operating Expenses	19,856	683,539	703,395	3442.48%	699,606	1,471	2,318
Academic Computing	Capital Outlay	9,000	-	9,000	-	9,000	-	-
Academic Computing	Transfers	-	-	-	-	-	-	-
		<u>155,407</u>	<u>724,521</u>	<u>879,928</u>	<u>466.21%</u>	<u>874,427</u>	<u>1,471</u>	<u>4,030</u>

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
User Services	Personnel Services	502,783	(415)	502,368	-0.08%	483,189	-	19,179
User Services	Operating Expenses	27,697	11,654	39,351	42.08%	39,141	-	210
User Services	Capital Outlay	16,380	12,683	29,063	77.43%	29,031	-	32
User Services	Transfers	-	-	-	-	-	-	-
		<u>546,860</u>	<u>23,922</u>	<u>570,782</u>	<u>4.37%</u>	<u>551,361</u>	<u>-</u>	<u>19,421</u>
Technical Services	Personnel Services	242,971	(42,794)	200,177	-17.61%	180,670	-	19,507
Technical Services	Operating Expenses	30,841	(73)	30,768	-0.24%	30,639	-	129
Technical Services	Capital Outlay	4,392	1,059	5,451	24.11%	5,441	-	10
Technical Services	Transfers	-	-	-	-	-	-	-
		<u>278,204</u>	<u>(41,808)</u>	<u>236,396</u>	<u>-15.03%</u>	<u>216,750</u>	<u>-</u>	<u>19,646</u>
Telecommunicatitons	Personnel Services	107,402	5,392	112,794	5.02%	111,587	-	1,207
Telecommunicatitons	Operating Expenses	69,597	10,420	80,017	14.97%	79,902	-	115
Telecommunicatitons	Capital Outlay	8,000	32,272	40,272	403.40%	40,217	-	55
Telecommunicatitons	Transfers	-	-	-	-	-	-	-
		<u>184,999</u>	<u>48,084</u>	<u>233,083</u>	<u>25.99%</u>	<u>231,706</u>	<u>-</u>	<u>1,377</u>
Computer Center	Personnel Services	90,170	92	90,262	0.10%	89,566	-	696
Computer Center	Operating Expenses	36,253	(9,535)	26,718	-26.30%	26,045	-	673
Computer Center	Capital Outlay	11,920	7,958	19,878	66.76%	19,835	-	43
Computer Center	Transfers	-	-	-	-	-	-	-
		<u>138,343</u>	<u>(1,485)</u>	<u>136,858</u>	<u>-1.07%</u>	<u>135,446</u>	<u>-</u>	<u>1,412</u>
Info. Tech. Allocation	Personnel Services	-	-	-	-	-	-	-
Info. Tech. Allocation	Operating Expenses	-	(770,876)	(770,876)	-	(770,876)	-	-
Info. Tech. Allocation	Capital Outlay	-	-	-	-	-	-	-
Info. Tech. Allocation	Transfers	-	-	-	-	-	-	-
		<u>-</u>	<u>(770,876)</u>	<u>(770,876)</u>	<u>-</u>	<u>(770,876)</u>	<u>-</u>	<u>-</u>
Technology Projects	Personnel Services	-	8,410	8,410	-	8,354	-	56
Technology Projects	Operating Expenses	-	65,030	65,030	-	42,794	-	22,236
Technology Projects	Capital Outlay	-	298,139	298,139	-	118,617	140	179,382
Technology Projects	Transfers	-	-	-	-	-	-	-
		<u>-</u>	<u>371,579</u>	<u>371,579</u>	<u>-</u>	<u>169,765</u>	<u>140</u>	<u>201,674</u>
Folk Art Center	Personnel Services	-	118,382	118,382	-	118,044	-	338
Folk Art Center	Operating Expenses	-	-	-	-	-	-	-
Folk Art Center	Capital Outlay	-	-	-	-	-	-	-
Folk Art Center	Transfers	-	-	-	-	-	-	-

MOREHEAD STATE UNIVERSITY
COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS
FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
		-	118,382	118,382	-	118,044	-	338
Subtotal	Personnel Services	2,948,451	167,899	3,116,350	5.69%	3,023,689	-	92,661
	Operating Expenses	685,407	(3,128)	682,279	-0.46%	571,639	1,471	109,169
	Capital Outlay	67,695	375,348	443,043	554.47%	255,942	140	186,961
	Transfers	-	-	-	-	-	-	-
		3,701,553	540,119	4,241,672	14.59%	3,851,270	1,611	388,791
Physical Plant Administration	Personnel Services	259,459	13,037	272,496	5.02%	264,895	-	7,601
Physical Plant Administration	Operating Expenses	241,885	(51,896)	189,989	-21.45%	182,543	-	7,446
Physical Plant Administration	Capital Outlay	-	-	-	-	-	-	-
Physical Plant Administration	Transfers	-	-	-	-	-	-	-
		501,344	(38,859)	462,485	-7.75%	447,438	-	15,047
General Services	Personnel Services	216,447	5,125	221,572	2.37%	217,936	-	3,636
General Services	Operating Expenses	53,038	636	53,674	1.20%	51,128	-	2,546
General Services	Capital Outlay	-	-	-	-	-	-	-
General Services	Transfers	-	-	-	-	-	-	-
		269,485	5,761	275,246	2.14%	269,064	-	6,182
Power Plant	Personnel Services	390,591	2,879	393,470	0.74%	371,508	-	21,962
Power Plant	Operating Expenses	233,569	26,538	260,107	11.36%	259,447	-	660
Power Plant	Capital Outlay	-	3,110	3,110	-	3,046	-	64
Power Plant	Transfers	-	-	-	-	-	-	-
		624,160	32,527	656,687	5.21%	634,001	-	22,686
Building Maintenance	Personnel Services	937,214	40,663	977,877	4.34%	931,427	-	46,450
Building Maintenance	Operating Expenses	413,318	20,261	433,579	4.90%	433,514	-	65
Building Maintenance	Capital Outlay	-	3,402	3,402	-	3,341	-	61
Building Maintenance	Transfers	-	-	-	-	-	-	-
		1,350,532	64,326	1,414,858	4.76%	1,368,282	-	46,576
Land & Ground Maintenance	Personnel Services	163,707	17,222	180,929	10.52%	174,852	4,857	1,220
Land & Ground Maintenance	Operating Expenses	31,000	36,527	67,527	117.83%	61,616	-	5,911
Land & Ground Maintenance	Capital Outlay	10,000	-	10,000	-	8,681	-	1,319
Land & Ground Maintenance	Transfers	-	-	-	-	-	-	-
		204,707	53,749	258,456	26.26%	245,149	4,857	8,450
Building Services	Personnel Services	837,409	10,657	848,066	1.27%	841,610	-	6,456
Building Services	Operating Expenses	90,318	(5,394)	84,924	-5.97%	81,748	-	3,176

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Building Services	Capital Outlay	20,000	-	20,000	-	19,941	-	59
Building Services	Transfers	-	-	-	-	-	-	-
		<u>947,727</u>	<u>5,263</u>	<u>952,990</u>	<u>0.56%</u>	<u>943,299</u>	<u>-</u>	<u>9,691</u>
Pest Control	Personnel Services	21,952	110	22,062	0.50%	21,678	-	384
Pest Control	Operating Expenses	5,000	(109)	4,891	-2.18%	3,148	-	1,743
Pest Control	Capital Outlay	-	-	-	-	-	-	-
Pest Control	Transfers	-	-	-	-	-	-	-
		<u>26,952</u>	<u>1</u>	<u>26,953</u>	<u>0.00%</u>	<u>24,826</u>	<u>-</u>	<u>2,127</u>
Motor Pool	Personnel Services	165,870	19,791	185,661	11.93%	179,903	-	5,758
Motor Pool	Operating Expenses	42,870	(33,495)	9,375	-78.13%	230	-	9,145
Motor Pool	Capital Outlay	94,000	-	94,000	-	87,880	-	6,120
Motor Pool	Transfers	-	-	-	-	-	-	-
		<u>302,740</u>	<u>(13,704)</u>	<u>289,036</u>	<u>-4.53%</u>	<u>268,013</u>	<u>-</u>	<u>21,023</u>
Upholstery Shop	Personnel Services	-	-	-	-	-	-	-
Upholstery Shop	Operating Expenses	20,000	(1,976)	18,024	-9.88%	18,024	-	-
Upholstery Shop	Capital Outlay	-	-	-	-	-	-	-
Upholstery Shop	Transfers	-	-	-	-	-	-	-
		<u>20,000</u>	<u>(1,976)</u>	<u>18,024</u>	<u>-9.88%</u>	<u>18,024</u>	<u>-</u>	<u>-</u>
Warehouse	Personnel Services	-	-	-	-	-	-	-
Warehouse	Operating Expenses	-	3,823	3,823	-	3,823	-	-
Warehouse	Capital Outlay	-	-	-	-	-	-	-
Warehouse	Transfers	-	-	-	-	-	-	-
		<u>-</u>	<u>3,823</u>	<u>3,823</u>	<u>-</u>	<u>3,823</u>	<u>-</u>	<u>-</u>
E&G Utilities	Personnel Services	-	-	-	-	-	-	-
E&G Utilities	Operating Expenses	899,565	(90,089)	809,476	-10.01%	809,475	-	1
E&G Utilities	Capital Outlay	-	-	-	-	-	-	-
E&G Utilities	Transfers	-	-	-	-	-	-	-
		<u>899,565</u>	<u>(90,089)</u>	<u>809,476</u>	<u>-10.01%</u>	<u>809,475</u>	<u>-</u>	<u>1</u>
E&G Facility Remodeling	Personnel Services	-	-	-	-	-	-	-
E&G Facility Remodeling	Operating Expenses	-	-	-	-	-	-	-
E&G Facility Remodeling	Capital Outlay	783,070	181,982	965,052	23.24%	676,494	26,931	261,627
E&G Facility Remodeling	Transfers	-	-	-	-	-	-	-
		<u>783,070</u>	<u>181,982</u>	<u>965,052</u>	<u>23.24%</u>	<u>676,494</u>	<u>26,931</u>	<u>261,627</u>

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Maintenance Allocations	Personnel Services	-	-	-	-	-	-	-
Maintenance Allocations	Operating Expenses	(715,876)	(231,129)	(947,005)	32.29%	(947,005)	-	-
Maintenance Allocations	Capital Outlay	-	-	-	-	-	-	-
Maintenance Allocations	Transfers	-	-	-	-	-	-	-
		<u>(715,876)</u>	<u>(231,129)</u>	<u>(947,005)</u>	<u>32.29%</u>	<u>(947,005)</u>	<u>-</u>	<u>-</u>
Recycling Program	Personnel Services	25,272	5,733	31,005	22.69%	30,017	-	988
Recycling Program	Operating Expenses	8,915	(5,233)	3,682	-58.70%	3,681	-	1
Recycling Program	Capital Outlay	-	(500)	(500)	-	(500)	-	-
Recycling Program	Transfers	-	-	-	-	-	-	-
		<u>34,187</u>	<u>-</u>	<u>34,187</u>	<u>-</u>	<u>33,198</u>	<u>-</u>	<u>989</u>
Subtotal	Personnel Services	3,017,921	115,217	3,133,138	3.82%	3,033,826	4,857	94,455
	Operating Expenses	1,323,602	(331,536)	992,066	-25.05%	961,372	-	30,694
	Capital Outlay	907,070	187,994	1,095,064	20.73%	798,883	26,931	269,250
	Transfers	-	-	-	-	-	-	-
		<u>5,248,593</u>	<u>(28,325)</u>	<u>5,220,268</u>	<u>-0.54%</u>	<u>4,794,081</u>	<u>31,788</u>	<u>394,399</u>
Total Administration and Fiscal Services - Educational & General								
	Personnel Services	5,966,372	283,116	6,249,488	4.75%	6,057,515	4,857	187,116
	Operating Expenses	2,009,009	(334,664)	1,674,345	-16.66%	1,533,011	1,471	139,863
	Capital Outlay	974,765	563,342	1,538,107	57.79%	1,054,825	27,071	456,211
	Transfers	-	-	-	-	-	-	-
		<u>8,950,146</u>	<u>511,794</u>	<u>9,461,940</u>	<u>5.72%</u>	<u>8,645,351</u>	<u>33,399</u>	<u>783,190</u>
<u>Division of Student Life - Educational & General</u>								
V.P. Student Life	Personnel Services	182,722	15,450	198,172	8.46%	197,550	-	622
V.P. Student Life	Operating Expenses	26,361	576	26,937	2.19%	26,722	-	215
V.P. Student Life	Capital Outlay	-	1,505	1,505	-	1,494	-	11
V.P. Student Life	Transfers	-	-	-	-	-	-	-
		<u>209,083</u>	<u>17,531</u>	<u>226,614</u>	<u>8.38%</u>	<u>225,766</u>	<u>-</u>	<u>848</u>
Student Activities	Personnel Services	352,429	60,338	412,767	17.12%	412,690	-	77
Student Activities	Operating Expenses	345,350	(89,768)	255,582	-25.99%	251,624	-	3,958
Student Activities	Capital Outlay	-	3,480	3,480	-	3,035	-	445
Student Activities	Transfers	-	-	-	-	-	-	-
		<u>697,779</u>	<u>(25,950)</u>	<u>671,829</u>	<u>-3.72%</u>	<u>667,349</u>	<u>-</u>	<u>4,480</u>
Student Development	Personnel Services	106,575	(26,219)	80,356	-24.60%	79,293	-	1,063

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Student Development	Operating Expenses	18,038	(1,516)	16,522	-8.40%	15,765	-	757
Student Development	Capital Outlay	-	-	-	-	-	-	-
Student Development	Transfers	-	-	-	-	-	-	-
		<u>124,613</u>	<u>(27,735)</u>	<u>96,878</u>	<u>-22.26%</u>	<u>95,058</u>	<u>-</u>	<u>1,820</u>
Counseling & Health Center	Personnel Services	353,009	52,511	405,520	14.88%	405,310	-	210
Counseling & Health Center	Operating Expenses	30,968	(1,418)	29,550	-4.58%	29,163	-	387
Counseling & Health Center	Capital Outlay	-	638	638	-	585	-	53
Counseling & Health Center	Transfers	-	-	-	-	-	-	-
		<u>383,977</u>	<u>51,731</u>	<u>435,708</u>	<u>13.47%</u>	<u>435,058</u>	<u>-</u>	<u>650</u>
Minority Affairs	Personnel Services	46,842	4,042	50,884	8.63%	47,958	-	2,926
Minority Affairs	Operating Expenses	33,121	(4,852)	28,269	-14.65%	28,248	-	21
Minority Affairs	Capital Outlay	-	4,326	4,326	-	4,066	-	260
Minority Affairs	Transfers	-	-	-	-	-	-	-
		<u>79,963</u>	<u>3,516</u>	<u>83,479</u>	<u>4.40%</u>	<u>80,272</u>	<u>-</u>	<u>3,207</u>
Office of Fincial Aid	Personnel Services	337,579	11,254	348,833	3.33%	338,852	-	9,981
Office of Fincial Aid	Operating Expenses	40,148	4,279	44,427	10.66%	44,062	-	365
Office of Fincial Aid	Capital Outlay	-	500	500	-	480	-	20
Office of Fincial Aid	Transfers	-	-	-	-	-	-	-
		<u>377,727</u>	<u>16,033</u>	<u>393,760</u>	<u>4.24%</u>	<u>383,394</u>	<u>-</u>	<u>10,366</u>
Grants & Scholarship	Personnel Services	-	-	-	-	-	-	-
Grants & Scholarship	Operating Expenses	2,309,492	(19,510)	2,289,982	-0.84%	2,370,584	-	(80,602)
Grants & Scholarship	Capital Outlay	-	-	-	-	-	-	-
Grants & Scholarship	Transfers	-	-	-	-	-	-	-
		<u>2,309,492</u>	<u>(19,510)</u>	<u>2,289,982</u>	<u>-0.84%</u>	<u>2,370,584</u>	<u>-</u>	<u>(80,602)</u>
Institutional Work Study	Personnel Services	-	-	-	-	-	-	-
Institutional Work Study	Operating Expenses	290,000	(290,000)	-	-100.00%	-	-	-
Institutional Work Study	Capital Outlay	-	-	-	-	-	-	-
Institutional Work Study	Transfers	-	-	-	-	-	-	-
		<u>290,000</u>	<u>(290,000)</u>	<u>-</u>	<u>-100.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>
Tuition Waiver	Personnel Services	115,000	1,288	116,288	1.12%	116,288	-	-
Tuition Waiver	Operating Expenses	380,000	140,714	520,714	37.03%	520,696	-	18
Tuition Waiver	Capital Outlay	-	-	-	-	-	-	-
Tuition Waiver	Transfers	-	-	-	-	-	-	-
		<u>495,000</u>	<u>142,002</u>	<u>637,002</u>	<u>28.69%</u>	<u>636,984</u>	<u>-</u>	<u>18</u>

MOREHEAD STATE UNIVERSITY
COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS
FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Institutional Scholarships	Personnel Services	-	-	-	-	-	-	-
Institutional Scholarships	Operating Expenses	-	-	-	-	8,436	-	(8,436)
Institutional Scholarships	Capital Outlay	-	-	-	-	-	-	-
Institutional Scholarships	Transfers	-	-	-	-	-	-	-
		-	-	-	-	8,436	-	(8,436)
Cheerleaders	Personnel Services	-	-	-	-	-	-	-
Cheerleaders	Operating Expenses	14,970	2,550	17,520	17.03%	17,134	379	7
Cheerleaders	Capital Outlay	-	-	-	-	-	-	-
Cheerleaders	Transfers	-	-	-	-	-	-	-
		14,970	2,550	17,520	17.03%	17,134	379	7
Public Safety	Personnel Services	498,493	12,036	510,529	2.41%	509,024	-	1,505
Public Safety	Operating Expenses	59,577	(279)	59,298	-0.47%	59,286	-	12
Public Safety	Capital Outlay	1,000	2,054	3,054	205.40%	3,054	-	-
Public Safety	Transfers	-	-	-	-	-	-	-
		559,070	13,811	572,881	2.47%	571,364	-	1,517
Director of Athletics	Personnel Services	213,296	(10,785)	202,511	-5.06%	199,961	-	2,550
Director of Athletics	Operating Expenses	96,058	15,717	111,775	16.36%	108,726	-	3,049
Director of Athletics	Capital Outlay	-	8,608	8,608	-	8,607	-	1
Director of Athletics	Transfers	-	-	-	-	-	-	-
		309,354	13,540	322,894	4.38%	317,294	-	5,600
Trainer	Personnel Services	72,429	4,756	77,185	6.57%	74,703	-	2,482
Trainer	Operating Expenses	80,283	(1,148)	79,135	-1.43%	78,764	-	371
Trainer	Capital Outlay	-	9,298	9,298	-	9,296	-	2
Trainer	Transfers	-	-	-	-	-	-	-
		152,712	12,906	165,618	8.45%	162,763	-	2,855
Sports Info. Director	Personnel Services	58,368	13,908	72,276	23.83%	71,639	-	637
Sports Info. Director	Operating Expenses	20,233	(950)	19,283	-4.70%	18,585	-	698
Sports Info. Director	Capital Outlay	-	-	-	-	-	-	-
Sports Info. Director	Transfers	-	-	-	-	-	-	-
		78,601	12,958	91,559	16.49%	90,224	-	1,335
Men's Baseball	Personnel Services	56,338	(4,964)	51,374	-8.81%	49,801	-	1,573
Men's Baseball	Operating Expenses	93,662	21,234	114,896	22.67%	114,022	-	874
Men's Baseball	Capital Outlay	4,000	(2,320)	1,680	-58.00%	1,680	-	-

MOREHEAD STATE UNIVERSITY
COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS
FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Men's Baseball	Transfers	-	-	-	-	-	-	-
		154,000	13,950	167,950	9.06%	165,503	-	2,447
Men's Basketball	Personnel Services	170,442	(16,818)	153,624	-9.87%	146,420	-	7,204
Men's Basketball	Operating Expenses	144,314	41,630	185,944	28.85%	184,174	-	1,770
Men's Basketball	Capital Outlay	-	400	400	-	400	-	-
Men's Basketball	Transfers	-	-	-	-	-	-	-
		314,756	25,212	339,968	8.01%	330,994	-	8,974
Football	Personnel Services	257,041	(4,439)	252,602	-1.73%	251,699	-	903
Football	Operating Expenses	429,672	1,836	431,508	0.43%	429,703	41	1,764
Football	Capital Outlay	5,000	(1,085)	3,915	-21.70%	3,914	-	1
Football	Transfers	-	-	-	-	-	-	-
		691,713	(3,688)	688,025	-0.53%	685,316	41	2,668
Golf - Men's	Personnel Services	7,967	1,897	9,864	23.81%	9,363	-	501
Golf - Men's	Operating Expenses	33,920	12,773	46,693	37.66%	46,169	-	524
Golf - Men's	Capital Outlay	-	-	-	-	-	-	-
Golf - Men's	Transfers	-	-	-	-	-	-	-
		41,887	14,670	56,557	35.02%	55,532	-	1,025
Tennis - Men's	Personnel Services	5,505	(400)	5,105	-7.27%	5,104	-	1
Tennis - Men's	Operating Expenses	32,280	2,701	34,981	8.37%	34,967	-	14
Tennis - Men's	Capital Outlay	-	-	-	-	-	-	-
Tennis - Men's	Transfers	-	-	-	-	-	-	-
		37,785	2,301	40,086	6.09%	40,071	-	15
Cross Country	Personnel Services	16,235	-	16,235	-	16,234	-	1
Cross Country	Operating Expenses	71,978	1,080	73,058	1.50%	72,934	-	124
Cross Country	Capital Outlay	-	-	-	-	-	-	-
Cross Country	Transfers	-	-	-	-	-	-	-
		88,213	1,080	89,293	1.22%	89,168	-	125
Basketball - Women's	Personnel Services	116,417	(413)	116,004	-0.35%	114,756	-	1,248
Basketball - Women's	Operating Expenses	126,548	25,605	152,153	20.23%	151,066	-	1,087
Basketball - Women's	Capital Outlay	-	-	-	-	-	-	-
Basketball - Women's	Transfers	-	-	-	-	-	-	-
		242,965	25,192	268,157	10.37%	265,822	-	2,335
Softball - Women's	Personnel Services	37,809	(4,823)	32,986	-12.76%	32,597	-	389

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Softball - Women's	Operating Expenses	67,800	815	68,615	1.20%	66,765	-	1,850
Softball - Women's	Capital Outlay	-	4,158	4,158	-	3,790	-	368
Softball - Women's	Transfers	-	-	-	-	-	-	-
		<u>105,609</u>	<u>150</u>	<u>105,759</u>	<u>0.14%</u>	<u>103,152</u>	<u>-</u>	<u>2,607</u>
Tennis - Women's	Personnel Services	6,340	(1,302)	5,038	-20.54%	4,887	-	151
Tennis - Women's	Operating Expenses	32,780	(542)	32,238	-1.65%	31,823	-	415
Tennis - Women's	Capital Outlay	-	-	-	-	-	-	-
Tennis - Women's	Transfers	-	-	-	-	-	-	-
		<u>39,120</u>	<u>(1,844)</u>	<u>37,276</u>	<u>-4.71%</u>	<u>36,710</u>	<u>-</u>	<u>566</u>
Volleyball - Women's	Personnel Services	42,464	1,572	44,036	3.70%	43,554	-	482
Volleyball - Women's	Operating Expenses	96,040	(1,396)	94,644	-1.45%	93,539	-	1,105
Volleyball - Women's	Capital Outlay	-	1,493	1,493	-	1,486	-	7
Volleyball - Women's	Transfers	-	-	-	-	-	-	-
		<u>138,504</u>	<u>1,669</u>	<u>140,173</u>	<u>1.21%</u>	<u>138,579</u>	<u>-</u>	<u>1,594</u>
Rifle	Personnel Services	3,767	1,714	5,481	45.50%	3,427	-	2,054
Rifle	Operating Expenses	14,810	(373)	14,437	-2.52%	14,306	-	131
Rifle	Capital Outlay	3,000	357	3,357	11.90%	3,351	-	6
Rifle	Transfers	-	-	-	-	-	-	-
		<u>21,577</u>	<u>1,698</u>	<u>23,275</u>	<u>7.87%</u>	<u>21,084</u>	<u>-</u>	<u>2,191</u>
Total Student Life - Educational & General								
	Personnel Services	3,057,067	110,603	3,167,670	3.62%	3,131,110	-	36,560
	Operating Expenses	4,888,403	(140,242)	4,748,161	-2.87%	4,817,263	421	(69,523)
	Capital Outlay	13,000	33,412	46,412	257.02%	45,238	-	1,174
	Transfers	-	-	-	-	-	-	-
		<u>7,958,470</u>	<u>3,773</u>	<u>7,962,243</u>	<u>0.05%</u>	<u>7,993,611</u>	<u>421</u>	<u>(31,789)</u>
<u>Division of Academic Affairs - Educational & General</u>								
Exec. V.P. Academic Affairs	Personnel Services	269,187	(78,990)	190,197	-29.34%	187,195	-	3,002
Exec. V.P. Academic Affairs	Operating Expenses	73,924	23,917	97,841	32.35%	96,676	-	1,165
Exec. V.P. Academic Affairs	Capital Outlay	-	-	-	-	-	-	-
Exec. V.P. Academic Affairs	Transfers	-	-	-	-	-	-	-
		<u>343,111</u>	<u>(55,073)</u>	<u>288,038</u>	<u>-16.05%</u>	<u>283,871</u>	<u>-</u>	<u>4,167</u>
KERA	Personnel Services	-	-	-	-	-	-	-
KERA	Operating Expenses	-	849	849	-	849	-	-

MOREHEAD STATE UNIVERSITY
COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS
FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
KERA	Capital Outlay	-	-	-	-	-	-	-
KERA	Transfers	-	-	-	-	-	-	-
		-	849	849	-	849	-	-
KEDC	Personnel Services	-	-	-	-	-	-	-
KEDC	Operating Expenses	-	-	-	-	(79)	-	79
KEDC	Capital Outlay	-	-	-	-	-	-	-
KEDC	Transfers	-	-	-	-	-	-	-
		-	-	-	-	(79)	-	79
Faculty Senate	Personnel Services	11,775	277	12,052	2.35%	11,982	-	70
Faculty Senate	Operating Expenses	4,192	(1,156)	3,036	-27.58%	3,035	-	1
Faculty Senate	Capital Outlay	-	1,172	1,172	-	1,172	-	-
Faculty Senate	Transfers	-	-	-	-	-	-	-
		15,967	293	16,260	1.84%	16,189	-	71
Registrar	Personnel Services	236,073	19,805	255,878	8.39%	251,861	-	4,017
Registrar	Operating Expenses	39,184	(5,091)	34,093	-12.99%	33,160	-	933
Registrar	Capital Outlay	-	5,091	5,091	-	1,716	-	3,375
Registrar	Transfers	-	-	-	-	-	-	-
		275,257	19,805	295,062	7.20%	286,737	-	8,325
Res., Grants, & Contracts	Personnel Services	182,596	19,830	202,426	10.86%	191,487	-	10,939
Res., Grants, & Contracts	Operating Expenses	24,820	(401)	24,419	-1.62%	24,250	-	169
Res., Grants, & Contracts	Capital Outlay	-	401	401	-	401	-	-
Res., Grants, & Contracts	Transfers	-	-	-	-	-	-	-
		207,416	19,830	227,246	9.56%	216,138	-	11,108
Library	Personnel Services	1,291,215	58,835	1,350,050	4.56%	1,327,918	-	22,132
Library	Operating Expenses	173,449	(41,502)	131,947	-23.93%	130,780	91	1,077
Library	Capital Outlay	520,726	102,769	623,495	19.74%	615,873	7,340	282
Library	Transfers	-	-	-	-	-	-	-
		1,985,390	120,102	2,105,492	6.05%	2,074,571	7,431	23,491
Faculty Development	Personnel Services	-	-	-	-	-	-	-
Faculty Development	Operating Expenses	63,679	(28,464)	35,215	-44.70%	35,215	-	-
Faculty Development	Capital Outlay	-	-	-	-	-	-	-
Faculty Development	Transfers	-	-	-	-	-	-	-
		63,679	(28,464)	35,215	-44.70%	35,215	-	-

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Undist. Instructional Support	Personnel Services	136,666	(125,068)	11,598	-91.51%	11,572	-	26
Undist. Instructional Support	Operating Expenses	80,699	(79,220)	1,479	-98.17%	1,479	-	-
Undist. Instructional Support	Capital Outlay	-	-	-	-	-	-	-
Undist. Instructional Support	Transfers	-	-	-	-	-	-	-
		<u>217,365</u>	<u>(204,288)</u>	<u>13,077</u>	<u>-93.98%</u>	<u>13,051</u>	<u>-</u>	<u>26</u>
Cent. Community Economic Dev.	Personnel Services	67,759	36,588	104,347	54.00%	103,758	-	589
Cent. Community Economic Dev.	Operating Expenses	40,000	(22,885)	17,115	-57.21%	16,785	-	330
Cent. Community Economic Dev.	Capital Outlay	-	6,300	6,300	-	6,254	-	46
Cent. Community Economic Dev.	Transfers	-	-	-	-	-	-	-
		<u>107,759</u>	<u>20,003</u>	<u>127,762</u>	<u>18.56%</u>	<u>126,797</u>	<u>-</u>	<u>965</u>
Community Dev. & Cont. Ed.	Personnel Services	153,900	116,238	270,138	75.53%	270,104	-	34
Community Dev. & Cont. Ed.	Operating Expenses	82,977	(7,882)	75,095	-9.50%	73,780	-	1,315
Community Dev. & Cont. Ed.	Capital Outlay	-	28,651	28,651	-	26,251	-	2,400
Community Dev. & Cont. Ed.	Transfers	-	-	-	-	-	-	-
		<u>236,877</u>	<u>137,007</u>	<u>373,884</u>	<u>57.84%</u>	<u>370,135</u>	<u>-</u>	<u>3,749</u>
Small Business Administration	Personnel Services	56,708	-	56,708	-	56,274	-	434
Small Business Administration	Operating Expenses	-	-	-	-	-	-	-
Small Business Administration	Capital Outlay	-	-	-	-	-	-	-
Small Business Administration	Transfers	-	-	-	-	-	-	-
		<u>56,708</u>	<u>-</u>	<u>56,708</u>	<u>-</u>	<u>56,274</u>	<u>-</u>	<u>434</u>
Subtotal	Personnel Services	2,405,879	47,515	2,453,394	1.97%	2,412,151	-	41,243
	Operating Expenses	582,924	(161,835)	421,089	-27.76%	415,930	91	5,069
	Capital Outlay	520,726	144,384	665,110	27.73%	651,667	7,340	6,103
	Transfers	-	-	-	-	-	-	-
		<u>3,509,529</u>	<u>30,064</u>	<u>3,539,593</u>	<u>0.86%</u>	<u>3,479,748</u>	<u>7,431</u>	<u>52,415</u>
Grad. & Extended Campus, Dean	Personnel Services	565,961	(345,125)	220,836	-60.98%	214,609	-	6,227
Grad. & Extended Campus, Dean	Operating Expenses	20,393	1,858	22,251	9.11%	20,977	-	1,274
Grad. & Extended Campus, Dean	Capital Outlay	-	-	-	-	-	-	-
Grad. & Extended Campus, Dean	Transfers	-	-	-	-	-	-	-
		<u>586,354</u>	<u>(343,267)</u>	<u>243,087</u>	<u>-58.54%</u>	<u>235,586</u>	<u>-</u>	<u>7,501</u>
Ashland Area Extended Campus	Personnel Services	122,623	(14,863)	107,760	-12.12%	103,989	-	3,771
Ashland Area Extended Campus	Operating Expenses	33,283	17,323	50,606	52.05%	43,020	-	7,586
Ashland Area Extended Campus	Capital Outlay	-	40,236	40,236	-	39,577	-	659
Ashland Area Extended Campus	Transfers	-	-	-	-	-	-	-

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
		155,906	42,696	198,602	27.39%	186,586	-	12,016
Licking Valley Ext. Center	Personnel Services	82,745	7,718	90,463	9.33%	88,601	-	1,862
Licking Valley Ext. Center	Operating Expenses	26,734	3,249	29,983	12.15%	24,040	-	5,943
Licking Valley Ext. Center	Capital Outlay	-	720	720	-	720	-	-
Licking Valley Ext. Center	Transfers	-	-	-	-	-	-	-
		109,479	11,687	121,166	10.68%	113,361	-	7,805
Big Sandy Ext. Campus Center	Personnel Services	108,737	9,558	118,295	8.79%	116,332	-	1,963
Big Sandy Ext. Campus Center	Operating Expenses	40,936	5,571	46,507	13.61%	41,174	14	5,319
Big Sandy Ext. Campus Center	Capital Outlay	-	4,472	4,472	-	4,471	-	1
Big Sandy Ext. Campus Center	Transfers	-	-	-	-	-	-	-
		149,673	19,601	169,274	13.10%	161,977	14	7,283
Lees D.S.L.	Personnel Services	-	-	-	-	-	-	-
Lees D.S.L.	Operating Expenses	8,400	2	8,402	0.02%	8,401	-	1
Lees D.S.L.	Capital Outlay	-	-	-	-	-	-	-
Lees D.S.L.	Transfers	-	-	-	-	-	-	-
		8,400	2	8,402	0.02%	8,401	-	1
Faculty Research	Personnel Services	-	28,715	28,715	-	20,354	-	8,361
Faculty Research	Operating Expenses	65,000	(10,350)	54,650	-15.92%	34,277	375	19,998
Faculty Research	Capital Outlay	-	9,414	9,414	-	7,673	-	1,741
Faculty Research	Transfers	-	-	-	-	-	-	-
		65,000	27,779	92,779	42.74%	62,304	375	30,100
Regional Campus	Personnel Services	131,200	(126,355)	4,845	-96.31%	4,844	-	1
Regional Campus	Operating Expenses	114,568	(1,104)	113,464	-0.96%	167,543	-	(54,079)
Regional Campus	Capital Outlay	-	-	-	-	-	-	-
Regional Campus	Transfers	-	-	-	-	-	-	-
		245,768	(127,459)	118,309	-51.86%	172,387	-	(54,078)
Summer Schools	Personnel Services	1,170,000	(1,153,362)	16,638	-98.58%	10,000	-	6,638
Summer Schools	Operating Expenses	-	-	-	-	-	-	-
Summer Schools	Capital Outlay	-	-	-	-	-	-	-
Summer Schools	Transfers	-	-	-	-	-	-	-
		1,170,000	(1,153,362)	16,638	-98.58%	10,000	-	6,638
Faculty Recruiting	Personnel Services	-	-	-	-	-	-	-
Faculty Recruiting	Operating Expenses	-	70,090	70,090	-	70,090	-	-

MOREHEAD STATE UNIVERSITY
COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS
FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Faculty Recruiting	Capital Outlay	-	-	-	-	-	-	-
Faculty Recruiting	Transfers	-	-	-	-	-	-	-
		-	70,090	70,090	-	70,090	-	-
Distance Learning Ed.	Personnel Services	89,206	46,426	135,632	52.04%	128,166	-	7,466
Distance Learning Ed.	Operating Expenses	16,153	23,473	39,626	145.32%	32,480	-	7,146
Distance Learning Ed.	Capital Outlay	-	6,269	6,269	-	6,269	-	-
Distance Learning Ed.	Transfers	-	-	-	-	-	-	-
		105,359	76,168	181,527	72.29%	166,915	-	14,612
Subtotal	Personnel Services	2,270,472	(1,547,288)	723,184	-68.15%	686,895	-	36,289
	Operating Expenses	325,467	110,112	435,579	33.83%	442,002	389	(6,812)
	Capital Outlay	-	61,111	61,111	-	58,710	-	2,401
	Transfers	-	-	-	-	-	-	-
		2,595,939	(1,376,065)	1,219,874	-53.01%	1,187,607	389	31,878
Caudill Cabinet for Humanities	Personnel Services	145,274	3,123	148,397	2.15%	147,807	-	590
Caudill Cabinet for Humanities	Operating Expenses	40,479	(8,306)	32,173	-20.52%	31,975	-	198
Caudill Cabinet for Humanities	Capital Outlay	-	281	281	-	281	-	-
Caudill Cabinet for Humanities	Transfers	-	-	-	-	-	-	-
		185,753	(4,902)	180,851	-2.64%	180,063	-	788
Art	Personnel Services	617,226	117,063	734,289	18.97%	719,709	-	14,580
Art	Operating Expenses	25,502	3,156	28,658	12.38%	28,599	-	59
Art	Capital Outlay	-	3,519	3,519	-	3,509	-	10
Art	Transfers	-	-	-	-	-	-	-
		642,728	123,738	766,466	19.25%	751,817	-	14,649
Communications	Personnel Services	1,156,980	42,527	1,199,507	3.68%	1,191,490	-	8,017
Communications	Operating Expenses	54,304	11,747	66,051	21.63%	64,623	-	1,428
Communications	Capital Outlay	-	3,834	3,834	-	2,793	-	1,041
Communications	Transfers	-	-	-	-	-	-	-
		1,211,284	58,108	1,269,392	4.80%	1,258,906	-	10,486
Dept. Eng./For. Lang./Phil.	Personnel Services	1,658,622	225,273	1,883,895	13.58%	1,854,137	-	29,758
Dept. Eng./For. Lang./Phil.	Operating Expenses	31,256	6,145	37,401	19.66%	37,172	-	229
Dept. Eng./For. Lang./Phil.	Capital Outlay	-	401	401	-	396	-	5
Dept. Eng./For. Lang./Phil.	Transfers	-	-	-	-	-	-	-
		1,689,878	231,819	1,921,697	13.72%	1,891,705	-	29,992

MOREHEAD STATE UNIVERSITY
COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS
FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Geography, Govt., & Hist.	Personnel Services	1,134,827	98,122	1,232,949	8.65%	1,197,294	-	35,655
Geography, Govt., & Hist.	Operating Expenses	21,576	7,194	28,770	33.34%	28,662	-	108
Geography, Govt., & Hist.	Capital Outlay	-	50,325	50,325	-	50,325	-	-
Geography, Govt., & Hist.	Transfers	-	-	-	-	-	-	-
		<u>1,156,403</u>	<u>155,641</u>	<u>1,312,044</u>	<u>13.46%</u>	<u>1,276,281</u>	<u>-</u>	<u>35,763</u>
Music	Personnel Services	1,298,479	70,857	1,369,336	5.46%	1,350,010	-	19,326
Music	Operating Expenses	53,611	18,907	72,518	35.27%	69,320	-	3,198
Music	Capital Outlay	-	5,643	5,643	-	5,639	-	4
Music	Transfers	-	-	-	-	-	-	-
		<u>1,352,090</u>	<u>95,407</u>	<u>1,447,497</u>	<u>7.06%</u>	<u>1,424,969</u>	<u>-</u>	<u>22,528</u>
Student Publications	Personnel Services	8,700	(8,700)	-	-100.00%	-	-	-
Student Publications	Operating Expenses	76,178	(9,627)	66,551	-12.64%	30,442	-	36,109
Student Publications	Capital Outlay	8,000	15,009	23,009	-	11,110	4,536	7,363
Student Publications	Transfers	-	-	-	-	-	-	-
		<u>92,878</u>	<u>(3,318)</u>	<u>89,560</u>	<u>-3.57%</u>	<u>41,552</u>	<u>4,536</u>	<u>43,472</u>
University Band	Personnel Services	-	-	-	-	-	-	-
University Band	Operating Expenses	28,000	(13,046)	14,954	-46.59%	14,952	-	2
University Band	Capital Outlay	-	13,677	13,677	-	13,677	-	-
University Band	Transfers	-	-	-	-	-	-	-
		<u>28,000</u>	<u>631</u>	<u>28,631</u>	<u>2.25%</u>	<u>28,629</u>	<u>-</u>	<u>2</u>
Art Gallery	Personnel Services	-	-	-	-	-	-	-
Art Gallery	Operating Expenses	6,685	1,842	8,527	27.55%	8,407	-	120
Art Gallery	Capital Outlay	-	-	-	-	-	-	-
Art Gallery	Transfers	-	-	-	-	-	-	-
		<u>6,685</u>	<u>1,842</u>	<u>8,527</u>	<u>27.55%</u>	<u>8,407</u>	<u>-</u>	<u>120</u>
Subtotal	Personnel Services	6,020,108	548,265	6,568,373	9.11%	6,460,447	-	107,926
	Operating Expenses	337,591	18,012	355,603	5.34%	314,152	-	41,451
	Capital Outlay	8,000	92,689	100,689	1158.61%	87,730	4,536	8,423
	Transfers	-	-	-	-	-	-	-
		<u>6,365,699</u>	<u>658,966</u>	<u>7,024,665</u>	<u>10.35%</u>	<u>6,862,329</u>	<u>4,536</u>	<u>157,800</u>
College of Business, Dean	Personnel Services	145,529	18,135	163,664	12.46%	155,671	-	7,993
College of Business, Dean	Operating Expenses	63,063	3,047	66,110	4.83%	65,035	-	1,075
College of Business, Dean	Capital Outlay	-	7,565	7,565	-	7,565	-	-
College of Business, Dean	Transfers	-	-	-	-	-	-	-

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
		208,592	28,747	237,339	13.78%	228,271	-	9,068
Accounting and Economics	Personnel Services	906,374	65,392	971,766	7.21%	964,398	-	7,368
Accounting and Economics	Operating Expenses	12,887	1,665	14,552	12.92%	14,530	-	22
Accounting and Economics	Capital Outlay	-	7,531	7,531	-	7,497	-	34
Accounting and Economics	Transfers	-	-	-	-	-	-	-
		919,261	74,588	993,849	8.11%	986,425	-	7,424
Information Sciences	Personnel Services	738,775	4,293	743,068	0.58%	729,566	-	13,502
Information Sciences	Operating Expenses	12,046	4,346	16,392	36.08%	16,160	-	232
Information Sciences	Capital Outlay	-	838	838	-	837	-	1
Information Sciences	Transfers	-	-	-	-	-	-	-
		750,821	9,477	760,298	1.26%	746,563	-	13,735
Management & Marketing	Personnel Services	768,724	107,773	876,497	14.02%	866,400	-	10,097
Management & Marketing	Operating Expenses	10,612	3,835	14,447	36.14%	14,376	-	71
Management & Marketing	Capital Outlay	-	-	-	-	-	-	-
Management & Marketing	Transfers	-	-	-	-	-	-	-
		779,336	111,608	890,944	14.32%	880,776	-	10,168
Pikeville - MBA	Personnel Services	-	-	-	-	-	-	-
Pikeville - MBA	Operating Expenses	-	5,182	5,182	-	4,076	-	1,106
Pikeville - MBA	Capital Outlay	-	2,488	2,488	-	2,488	-	-
Pikeville - MBA	Transfers	-	-	-	-	-	-	-
		-	7,670	7,670	-	6,564	-	1,106
Subtotal	Personnel Services	2,559,402	195,593	2,754,995	7.64%	2,716,035	-	38,960
	Operating Expenses	98,608	18,075	116,683	18.33%	114,177	-	2,506
	Capital Outlay	-	18,422	18,422	-	18,387	-	35
	Transfers	-	-	-	-	-	-	-
		2,658,010	232,090	2,890,100	-	2,848,599	-	41,501
College Ed. & B.E. Science, Dean	Personnel Services	143,731	7,210	150,941	5.02%	143,724	-	7,217
College Ed. & B.E. Science, Dean	Operating Expenses	48,030	(5,149)	42,881	-10.72%	39,104	45	3,732
College Ed. & B.E. Science, Dean	Capital Outlay	-	7,641	7,641	-	3,631	4,010	-
College Ed. & B.E. Science, Dean	Transfers	-	-	-	-	-	-	-
		191,761	9,702	201,463	5.06%	186,459	4,055	10,949
Elementary Education	Personnel Services	1,523,215	198,912	1,722,127	13.06%	1,697,338	-	24,789
Elementary Education	Operating Expenses	27,063	2,598	29,661	9.60%	29,211	-	450

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Elementary Education	Capital Outlay	-	5,527	5,527	-	3,683	-	1,844
Elementary Education	Transfers	-	-	-	-	-	-	-
		<u>1,550,278</u>	<u>207,037</u>	<u>1,757,315</u>	<u>13.35%</u>	<u>1,730,232</u>	<u>-</u>	<u>27,083</u>
Lead. & Second. Education	Personnel Services	1,069,949	50,140	1,120,089	4.69%	1,109,051	-	11,038
Lead. & Second. Education	Operating Expenses	21,464	3,741	25,205	17.43%	22,796	-	2,409
Lead. & Second. Education	Capital Outlay	-	1,358	1,358	-	1,358	-	-
Lead. & Second. Education	Transfers	-	-	-	-	-	-	-
		<u>1,091,413</u>	<u>55,239</u>	<u>1,146,652</u>	<u>5.06%</u>	<u>1,133,205</u>	<u>-</u>	<u>13,447</u>
Student Teach./Clinic	Personnel Services	166,211	22,485	188,696	13.53%	186,929	-	1,767
Student Teach./Clinic	Operating Expenses	67,723	10,197	77,920	15.06%	71,191	-	6,729
Student Teach./Clinic	Capital Outlay	-	-	-	-	-	-	-
Student Teach./Clinic	Transfers	-	-	-	-	-	-	-
		<u>233,934</u>	<u>32,682</u>	<u>266,616</u>	<u>13.97%</u>	<u>258,120</u>	<u>-</u>	<u>8,496</u>
Clearinghouse Sch. Service	Personnel Services	40,612	39,725	80,337	97.82%	79,046	-	1,291
Clearinghouse Sch. Service	Operating Expenses	10,450	(1,178)	9,272	-11.27%	8,804	-	468
Clearinghouse Sch. Service	Capital Outlay	-	554	554	-	556	-	(2)
Clearinghouse Sch. Service	Transfers	-	-	-	-	-	-	-
		<u>51,062</u>	<u>39,101</u>	<u>90,163</u>	<u>76.58%</u>	<u>88,406</u>	<u>-</u>	<u>1,757</u>
In-service Teach. Ed.	Personnel Services	52,700	(30,640)	22,060	-58.14%	15,488	-	6,572
In-service Teach. Ed.	Operating Expenses	836	1,521	2,357	181.94%	2,107	-	250
In-service Teach. Ed.	Capital Outlay	-	-	-	-	-	-	-
In-service Teach. Ed.	Transfers	-	-	-	-	-	-	-
		<u>53,536</u>	<u>(29,119)</u>	<u>24,417</u>	<u>-54.39%</u>	<u>17,595</u>	<u>-</u>	<u>6,822</u>
HPER	Personnel Services	872,808	140,165	1,012,973	16.06%	992,558	-	20,415
HPER	Operating Expenses	18,411	5,881	24,292	31.94%	21,522	-	2,770
HPER	Capital Outlay	-	9,333	9,333	-	8,253	-	1,080
HPER	Transfers	-	-	-	-	-	-	-
		<u>891,219</u>	<u>155,379</u>	<u>1,046,598</u>	<u>17.43%</u>	<u>1,022,333</u>	<u>-</u>	<u>24,265</u>
Military Science	Personnel Services	-	9,354	9,354	-	7,994	-	1,360
Military Science	Operating Expenses	9,042	212	9,254	2.34%	8,428	-	826
Military Science	Capital Outlay	-	-	-	-	-	-	-
Military Science	Transfers	-	-	-	-	-	-	-
		<u>9,042</u>	<u>9,566</u>	<u>18,608</u>	<u>105.80%</u>	<u>16,422</u>	<u>-</u>	<u>2,186</u>

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Psychology	Personnel Services	662,858	123,132	785,990	18.58%	777,009	-	8,981
Psychology	Operating Expenses	10,853	11,017	21,870	101.51%	21,796	35	39
Psychology	Capital Outlay	-	6,057	6,057	-	2,349	178	3,530
Psychology	Transfers	-	-	-	-	-	-	-
		<u>673,711</u>	<u>140,206</u>	<u>813,917</u>	<u>20.81%</u>	<u>801,154</u>	<u>213</u>	<u>12,550</u>
Sociology	Personnel Services	992,639	125,823	1,118,462	12.68%	1,080,897	-	37,565
Sociology	Operating Expenses	17,283	8,988	26,271	52.00%	25,514	-	757
Sociology	Capital Outlay	-	300	300	-	274	-	26
Sociology	Transfers	-	-	-	-	-	-	-
		<u>1,009,922</u>	<u>135,111</u>	<u>1,145,033</u>	<u>13.38%</u>	<u>1,106,685</u>	<u>-</u>	<u>38,348</u>
Corr., Research, Training	Personnel Services	79,198	(15,267)	63,931	-19.28%	58,675	-	5,256
Corr., Research, Training	Operating Expenses	5,181	5,006	10,187	96.62%	10,185	-	2
Corr., Research, Training	Capital Outlay	6,000	2,664	8,664	44.40%	8,664	-	-
Corr., Research, Training	Transfers	-	-	-	-	-	-	-
		<u>90,379</u>	<u>(7,597)</u>	<u>82,782</u>	<u>-8.41%</u>	<u>77,524</u>	<u>-</u>	<u>5,258</u>
Subtotal	Personnel Services	5,603,921	671,039	6,274,960	11.97%	6,148,709	-	126,251
	Operating Expenses	236,336	42,834	279,170	18.12%	260,658	80	18,432
	Capital Outlay	6,000	33,434	39,434	557.23%	28,768	4,188	6,478
	Transfers	-	-	-	-	-	-	-
		<u>5,846,257</u>	<u>747,307</u>	<u>6,593,564</u>	<u>12.78%</u>	<u>6,438,135</u>	<u>4,268</u>	<u>151,161</u>
College of Science & Tech.	Personnel Services	159,627	(1,404)	158,223	-0.88%	157,387	-	836
College of Science & Tech.	Operating Expenses	88,888	(14,895)	73,993	-16.76%	69,861	-	4,132
College of Science & Tech.	Capital Outlay	-	13,638	13,638	-	12,681	-	957
College of Science & Tech.	Transfers	-	-	-	-	-	-	-
		<u>248,515</u>	<u>(2,661)</u>	<u>245,854</u>	<u>-1.07%</u>	<u>239,929</u>	<u>-</u>	<u>5,925</u>
Agriculture Sciences	Personnel Services	490,541	68,654	559,195	14.00%	553,809	-	5,386
Agriculture Sciences	Operating Expenses	15,868	10,427	26,295	65.71%	26,264	-	31
Agriculture Sciences	Capital Outlay	-	623	623	-	623	-	-
Agriculture Sciences	Transfers	-	-	-	-	-	-	-
		<u>506,409</u>	<u>79,704</u>	<u>586,113</u>	<u>15.74%</u>	<u>580,696</u>	<u>-</u>	<u>5,417</u>
University Farm	Personnel Services	75,173	18,330	93,503	24.38%	93,079	-	424
University Farm	Operating Expenses	90,602	8,840	99,442	9.76%	99,442	-	-
University Farm	Capital Outlay	-	1,244	1,244	-	1,244	-	-
University Farm	Transfers	-	-	-	-	-	-	-

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
		165,775	28,414	194,189	17.14%	193,765	-	424
Farm - Maintenance	Personnel Services	37,509	120	37,629	0.32%	37,262	-	367
Farm - Maintenance	Operating Expenses	93,000	6,808	99,808	7.32%	99,806	-	2
Farm - Maintenance	Capital Outlay	-	1,297	1,297	-	1,297	-	-
Farm - Maintenance	Transfers	-	-	-	-	-	-	-
		130,509	8,225	138,734	6.30%	138,365	-	369
Equine Breeding Program	Personnel Services	34,956	1,507	36,463	4.31%	35,935	-	528
Equine Breeding Program	Operating Expenses	35,000	(7,597)	27,403	-21.71%	27,403	-	-
Equine Breeding Program	Capital Outlay	-	-	-	-	-	-	-
Equine Breeding Program	Transfers	-	-	-	-	-	-	-
		69,956	(6,090)	63,866	-8.71%	63,338	-	528
Equestrian Program	Personnel Services	16,747	1	16,748	0.01%	16,534	-	214
Equestrian Program	Operating Expenses	20,200	(1)	20,199	-0.00%	20,189	-	10
Equestrian Program	Capital Outlay	-	-	-	-	-	-	-
Equestrian Program	Transfers	-	-	-	-	-	-	-
		36,947	-	36,947	-	36,723	-	224
Vet. Tech. Program	Personnel Services	186,021	28,124	214,145	15.12%	212,251	-	1,894
Vet. Tech. Program	Operating Expenses	17,941	(441)	17,500	-2.46%	17,499	-	1
Vet. Tech. Program	Capital Outlay	-	681	681	-	680	-	1
Vet. Tech. Program	Transfers	-	-	-	-	-	-	-
		203,962	28,364	232,326	13.91%	230,430	-	1,896
Human Sciences	Personnel Services	448,386	47,120	495,506	10.51%	479,748	-	15,758
Human Sciences	Operating Expenses	38,821	8,714	47,535	22.45%	46,094	-	1,441
Human Sciences	Capital Outlay	-	397	397	-	397	-	-
Human Sciences	Transfers	-	-	-	-	-	-	-
		487,207	56,231	543,438	11.54%	526,239	-	17,199
IET	Personnel Services	747,420	40,785	788,205	5.46%	773,576	-	14,629
IET	Operating Expenses	44,427	(6,618)	37,809	-14.90%	36,804	-	1,005
IET	Capital Outlay	-	8,124	8,124	-	8,124	-	-
IET	Transfers	-	-	-	-	-	-	-
		791,847	42,291	834,138	5.34%	818,504	-	15,634
Nursing - BSN	Personnel Services	788,044	(83,138)	704,906	-10.55%	683,631	-	21,275
Nursing - BSN	Operating Expenses	31,133	26,041	57,174	83.64%	55,344	1,705	125

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Nursing - BSN	Capital Outlay	-	9,810	9,810	-	7,543	-	2,267
Nursing - BSN	Transfers	-	-	-	-	-	-	-
		819,177	(47,287)	771,890	-5.77%	746,518	1,705	23,667
Rad. Tech. Program	Personnel Services	219,394	73,255	292,649	33.39%	288,282	-	4,367
Rad. Tech. Program	Operating Expenses	8,386	4,007	12,393	47.78%	11,331	-	1,062
Rad. Tech. Program	Capital Outlay	-	-	-	-	-	-	-
Rad. Tech. Program	Transfers	-	-	-	-	-	-	-
		227,780	77,262	305,042	33.92%	299,613	-	5,429
Nursing - ADN	Personnel Services	310,359	(5,431)	304,928	-1.75%	294,395	-	10,533
Nursing - ADN	Operating Expenses	13,023	1,610	14,633	12.36%	13,336	624	673
Nursing - ADN	Capital Outlay	-	125	125	-	125	-	-
Nursing - ADN	Transfers	-	-	-	-	-	-	-
		323,382	(3,696)	319,686	-1.14%	307,856	624	11,206
Biology & Env. Science	Personnel Services	883,255	108,231	991,486	12.25%	985,642	-	5,844
Biology & Env. Science	Operating Expenses	38,191	710	38,901	1.86%	38,829	-	72
Biology & Env. Science	Capital Outlay	-	11,695	11,695	-	11,677	-	18
Biology & Env. Science	Transfers	-	-	-	-	-	-	-
		921,446	120,636	1,042,082	13.09%	1,036,148	-	5,934
Water Analysis Lab.	Personnel Services	5,280	3,513	8,793	66.53%	8,389	-	404
Water Analysis Lab.	Operating Expenses	10,153	3,956	14,109	38.96%	13,606	-	503
Water Analysis Lab.	Capital Outlay	-	1,533	1,533	-	1,529	-	4
Water Analysis Lab.	Transfers	-	-	-	-	-	-	-
		15,433	9,002	24,435	58.33%	23,524	-	911
Mathematical Sciences	Personnel Services	977,582	95,598	1,073,180	9.78%	1,044,630	-	28,550
Mathematical Sciences	Operating Expenses	17,142	10,836	27,978	63.21%	26,282	-	1,696
Mathematical Sciences	Capital Outlay	-	9,760	9,760	-	7,875	-	1,885
Mathematical Sciences	Transfers	-	-	-	-	-	-	-
		994,724	116,194	1,110,918	11.68%	1,078,787	-	32,131
Physical Sciences	Personnel Services	1,011,208	49,382	1,060,590	4.88%	1,050,220	-	10,370
Physical Sciences	Operating Expenses	41,056	3,552	44,608	8.65%	41,275	839	2,494
Physical Sciences	Capital Outlay	-	9,626	9,626	-	9,302	-	324
Physical Sciences	Transfers	-	-	-	-	-	-	-
		1,052,264	62,560	1,114,824	5.95%	1,100,797	839	13,188

MOREHEAD STATE UNIVERSITY
COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS
FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Subtotal	Personnel Services	6,391,502	444,647	6,836,149	6.96%	6,714,770	-	121,379
	Operating Expenses	603,831	55,949	659,780	9.27%	643,365	3,168	13,247
	Capital Outlay	-	68,553	68,553	-	63,097	-	5,456
	Transfers	-	-	-	-	-	-	-
		<u>6,995,333</u>	<u>569,149</u>	<u>7,564,482</u>	<u>8.14%</u>	<u>7,421,232</u>	<u>3,168</u>	<u>140,082</u>
U.G. Program, Dean	Personnel Services	149,167	63,996	213,163	42.90%	203,690	-	9,473
U.G. Program, Dean	Operating Expenses	49,078	5,540	54,618	11.29%	52,915	-	1,703
U.G. Program, Dean	Capital Outlay	-	-	-	-	-	-	-
U.G. Program, Dean	Transfers	-	-	-	-	-	-	-
		<u>198,245</u>	<u>69,536</u>	<u>267,781</u>	<u>35.08%</u>	<u>256,605</u>	<u>-</u>	<u>11,176</u>
Inst. Plan, Research, & Eff.	Personnel Services	116,696	55,195	171,891	47.30%	166,506	-	5,385
Inst. Plan, Research, & Eff.	Operating Expenses	23,787	(12,226)	11,561	-51.40%	11,363	-	198
Inst. Plan, Research, & Eff.	Capital Outlay	-	6,171	6,171	-	2,824	3,326	21
Inst. Plan, Research, & Eff.	Transfers	-	-	-	-	-	-	-
		<u>140,483</u>	<u>49,140</u>	<u>189,623</u>	<u>34.98%</u>	<u>180,693</u>	<u>3,326</u>	<u>5,604</u>
Enroll. Management	Personnel Services	386,968	23,721	410,689	6.13%	400,153	-	10,536
Enroll. Management	Operating Expenses	234,619	122,572	357,191	52.24%	334,628	-	22,563
Enroll. Management	Capital Outlay	-	2,614	2,614	-	2,613	-	1
Enroll. Management	Transfers	-	-	-	-	-	-	-
		<u>621,587</u>	<u>148,907</u>	<u>770,494</u>	<u>23.96%</u>	<u>737,394</u>	<u>-</u>	<u>33,100</u>
Honors Program	Personnel Services	10,129	590	10,719	5.82%	10,676	-	43
Honors Program	Operating Expenses	6,658	329	6,987	4.94%	6,986	-	1
Honors Program	Capital Outlay	-	-	-	-	-	-	-
Honors Program	Transfers	-	-	-	-	-	-	-
		<u>16,787</u>	<u>919</u>	<u>17,706</u>	<u>5.47%</u>	<u>17,662</u>	<u>-</u>	<u>44</u>
Critical Think Center	Personnel Services	10,129	2,249	12,378	22.20%	11,086	-	1,292
Critical Think Center	Operating Expenses	3,000	(658)	2,342	-21.93%	2,342	-	-
Critical Think Center	Capital Outlay	-	-	-	-	-	-	-
Critical Think Center	Transfers	-	-	-	-	-	-	-
		<u>13,129</u>	<u>1,591</u>	<u>14,720</u>	<u>12.12%</u>	<u>13,428</u>	<u>-</u>	<u>1,292</u>
International Education	Personnel Services	-	-	-	-	-	-	-
International Education	Operating Expenses	2,711	-	2,711	-	2,251	-	460
International Education	Capital Outlay	-	-	-	-	-	-	-
International Education	Transfers	-	-	-	-	-	-	-

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
		2,711	-	2,711	-	2,251	-	460
Area Health Ed. System	Personnel Services	-	-	-	-	-	-	-
Area Health Ed. System	Operating Expenses	16,645	(1,967)	14,678	-11.82%	14,656	-	22
Area Health Ed. System	Capital Outlay	-	-	-	-	-	-	-
Area Health Ed. System	Transfers	-	-	-	-	-	-	-
		16,645	(1,967)	14,678	-11.82%	14,656	-	22
Academic Services Center	Personnel Services	360,044	41,217	401,261	11.45%	394,937	-	6,324
Academic Services Center	Operating Expenses	16,444	16,416	32,860	99.83%	32,691	-	169
Academic Services Center	Capital Outlay	-	872	872	-	872	-	-
Academic Services Center	Transfers	-	-	-	-	-	-	-
		376,488	58,505	434,993	15.54%	428,500	-	6,493
Testing Center	Personnel Services	62,896	6,766	69,662	10.76%	69,068	-	594
Testing Center	Operating Expenses	21,527	3,837	25,364	17.82%	24,145	-	1,219
Testing Center	Capital Outlay	-	-	-	-	-	-	-
Testing Center	Transfers	-	-	-	-	-	-	-
		84,423	10,603	95,026	12.56%	93,213	-	1,813
Career Planning/Placement	Personnel Services	69,696	(12,011)	57,685	-17.23%	48,100	-	9,585
Career Planning/Placement	Operating Expenses	8,241	2,845	11,086	34.52%	10,152	-	934
Career Planning/Placement	Capital Outlay	-	1,413	1,413	-	1,403	-	10
Career Planning/Placement	Transfers	-	-	-	-	-	-	-
		77,937	(7,753)	70,184	-9.95%	59,655	-	10,529
Subtotal	Personnel Services	1,165,725	181,723	1,347,448	15.59%	1,304,216	-	43,232
	Operating Expenses	382,710	136,688	519,398	35.72%	492,129	-	27,269
	Capital Outlay	-	11,070	11,070	-	7,712	3,326	32
	Transfers	-	-	-	-	-	-	-
		1,548,435	329,481	1,877,916	21.28%	1,804,057	3,326	70,533
Total Academic Affairs - Educational & General	Personnel Services	26,417,009	541,494	26,958,503	2.05%	26,443,223	-	515,280
	Operating Expenses	2,567,467	219,835	2,787,302	8.56%	2,682,413	3,727	101,162
	Capital Outlay	534,726	429,663	964,389	80.35%	916,071	19,390	28,928
	Transfers	-	-	-	-	-	-	-
		29,519,202	1,190,992	30,710,194	4.03%	30,041,707	23,117	645,370

Other - Educational & General

MOREHEAD STATE UNIVERSITY
COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS
FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Undis. Institutional Support	Personnel Services	65,000	(60,812)	4,188	-93.56%	-	-	4,188
Undis. Institutional Support	Operating Expenses	373,000	(46,569)	326,431	-12.48%	296,743	-	29,688
Undis. Institutional Support	Capital Outlay	135,000	(128,532)	6,468	-95.21%	320	-	6,148
Undis. Institutional Support	Transfers	-	-	-	-	-	-	-
		<u>573,000</u>	<u>(235,913)</u>	<u>337,087</u>	<u>-41.17%</u>	<u>297,063</u>	<u>-</u>	<u>40,024</u>
Ashland Center Facility	Personnel Services	-	-	-	-	-	-	-
Ashland Center Facility	Operating Expenses	145,000	-	145,000	-	144,734	-	266
Ashland Center Facility	Capital Outlay	-	-	-	-	-	-	-
Ashland Center Facility	Transfers	-	-	-	-	-	-	-
		<u>145,000</u>	<u>-</u>	<u>145,000</u>	<u>-</u>	<u>144,734</u>	<u>-</u>	<u>266</u>
Big Sandy Center Facility	Personnel Services	-	-	-	-	-	-	-
Big Sandy Center Facility	Operating Expenses	205,000	(20,000)	185,000	-9.76%	138,121	-	46,879
Big Sandy Center Facility	Capital Outlay	-	-	-	-	-	-	-
Big Sandy Center Facility	Transfers	-	-	-	-	-	-	-
		<u>205,000</u>	<u>(20,000)</u>	<u>185,000</u>	<u>-9.76%</u>	<u>138,121</u>	<u>-</u>	<u>46,879</u>
Licking Valley Center Facility	Personnel Services	-	-	-	-	-	-	-
Licking Valley Center Facility	Operating Expenses	38,293	20,000	58,293	52.23%	40,336	-	17,957
Licking Valley Center Facility	Capital Outlay	-	-	-	-	-	-	-
Licking Valley Center Facility	Transfers	-	-	-	-	-	-	-
		<u>38,293</u>	<u>20,000</u>	<u>58,293</u>	<u>52.23%</u>	<u>40,336</u>	<u>-</u>	<u>17,957</u>
Non-mandatory Transfer	Personnel Services	-	-	-	-	-	-	-
Non-mandatory Transfer	Operating Expenses	-	-	-	-	-	-	-
Non-mandatory Transfer	Capital Outlay	2,305,700	(2,097,571)	208,129	-90.97%	-	-	208,129
Non-mandatory Transfer	Transfers	20,284	1,682,710	1,702,994	8295.75%	1,606,711	-	96,283
		<u>2,325,984</u>	<u>(414,861)</u>	<u>1,911,123</u>	<u>-17.84%</u>	<u>1,606,711</u>	<u>-</u>	<u>304,412</u>
Faculty/Staff Benefits	Personnel Services	652,720	(145,874)	506,846	-22.35%	417,466	-	89,380
Faculty/Staff Benefits	Operating Expenses	-	-	-	-	-	-	-
Faculty/Staff Benefits	Capital Outlay	-	-	-	-	-	-	-
Faculty/Staff Benefits	Transfers	-	-	-	-	-	-	-
		<u>652,720</u>	<u>(145,874)</u>	<u>506,846</u>	<u>-22.35%</u>	<u>417,466</u>	<u>-</u>	<u>89,380</u>
E & G Debt Service	Personnel Services	-	-	-	-	-	-	-
E & G Debt Service	Operating Expenses	-	-	-	-	-	-	-
E & G Debt Service	Capital Outlay	-	-	-	-	-	-	-

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
E & G Debt Service	Transfers	4,719,100	(42,157)	4,676,943	-0.89%	4,510,177	-	166,766
		4,719,100	(42,157)	4,676,943	-0.89%	4,510,177	-	166,766
Mandatory Transfers	Personnel Services	-	-	-	-	-	-	-
Mandatory Transfers	Operating Expenses	-	-	-	-	-	-	-
Mandatory Transfers	Capital Outlay	-	-	-	-	-	-	-
Mandatory Transfers	Transfers	784,618	1,294	785,912	0.16%	631,200	-	154,712
		784,618	1,294	785,912	0.16%	631,200	-	154,712
Accrued Leave Adjustment	Personnel Services	-	43,543	43,543	-	42,222	-	1,321
Accrued Leave Adjustment	Operating Expenses	-	-	-	-	-	-	-
Accrued Leave Adjustment	Capital Outlay	-	-	-	-	-	-	-
Accrued Leave Adjustment	Transfers	-	-	-	-	-	-	-
		-	43,543	43,543	-	42,222	-	1,321
Total Other - Educational & General								
	Personnel Services	717,720	(163,143)	554,577	-22.73%	459,688	-	94,889
	Operating Expenses	761,293	(46,569)	714,724	-6.12%	619,934	-	94,790
	Capital Outlay	2,440,700	(2,226,103)	214,597	-91.21%	320	-	214,277
	Transfers	5,524,002	1,641,847	7,165,849	29.72%	6,748,088	-	417,761
		9,443,715	(793,968)	8,649,747	-8.41%	7,828,030	-	821,717
Total Educational & General								
	Personnel Services	37,663,921	871,335	38,535,256	2.31%	37,654,434	5,357	875,465
	Operating Expenses	10,446,886	(188,881)	10,258,005	-1.81%	9,923,429	9,869	324,707
	Capital Outlay	3,989,191	(1,181,985)	2,807,206	-29.63%	2,057,318	46,461	703,427
	Transfers	5,524,002	1,641,847	7,165,849	29.72%	6,748,088	-	417,761
		<u>\$57,624,000</u>	<u>\$1,142,316</u>	<u>\$58,766,316</u>	<u>1.98%</u>	<u>\$56,383,269</u>	<u>\$61,687</u>	<u>\$2,321,360</u>
<u>Division of Administration & Fiscal Services - Auxiliary Enterprises</u>								
Housing Telecomm.	Personnel Services	6,800	(6,795)	5	-99.93%	4	-	1
Housing Telecomm.	Operating Expenses	280,023	(4,005)	276,018	-1.43%	275,947	-	71
Housing Telecomm.	Capital Outlay	-	-	-	-	-	-	-
Housing Telecomm.	Transfers	-	-	-	-	-	-	-
		286,823	(10,800)	276,023	-3.77%	275,951	-	72
Student Family Housing - O&M	Personnel Services	-	-	-	-	-	-	-
Student Family Housing - O&M	Operating Expenses	103,090	54,228	157,318	52.60%	157,314	-	4
Student Family Housing - O&M	Capital Outlay	-	-	-	-	-	-	-

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Student Family Housing - O&M	Transfers	-	-	-	-	-	-	-
		103,090	54,228	157,318	52.60%	157,314	-	4
Residence Hall - O&M	Personnel Services	-	-	-	-	-	-	-
Student Family Housing - O&M	Operating Expenses	1,444,173	432,373	1,876,546	29.94%	1,876,546	-	-
Student Family Housing - O&M	Capital Outlay	50,000	(50,000)	-	-100.00%	-	-	-
Student Family Housing - O&M	Transfers	-	-	-	-	-	-	-
		1,494,173	382,373	1,876,546	25.59%	1,876,546	-	-
University Center - O&M	Personnel Services	-	-	-	-	-	-	-
University Center - O&M	Operating Expenses	71,750	(1,936)	69,814	-2.70%	69,813	-	1
University Center - O&M	Capital Outlay	-	-	-	-	-	-	-
University Center - O&M	Transfers	-	-	-	-	-	-	-
		71,750	(1,936)	69,814	-2.70%	69,813	-	1
Housing Laundry	Personnel Services	-	-	-	-	-	-	-
Housing Laundry	Operating Expenses	5,000	(4,015)	985	-80.30%	985	-	-
Housing Laundry	Capital Outlay	10,000	-	10,000	-	9,867	-	133
Housing Laundry	Transfers	-	-	-	-	-	-	-
		15,000	(4,015)	10,985	-26.77%	10,852	-	133
Res. Hall - Bldg. Services	Personnel Services	452,875	(6,841)	446,034	-1.51%	430,186	-	15,848
Res. Hall - Bldg. Services	Operating Expenses	122,190	-	122,190	-	121,791	-	399
Res. Hall - Bldg. Services	Capital Outlay	-	-	-	-	-	-	-
Res. Hall - Bldg. Services	Transfers	-	-	-	-	-	-	-
		575,065	(6,841)	568,224	-1.19%	551,977	-	16,247
Food Services	Personnel Services	-	-	-	-	152	-	(152)
Food Services	Operating Expenses	37,714	(6,464)	31,250	-17.14%	16,112	-	15,138
Food Services	Capital Outlay	34,500	5,642	40,142	16.35%	32,441	-	7,701
Food Services	Transfers	-	-	-	-	-	-	-
		72,214	(822)	71,392	-1.14%	48,705	-	22,687
University Store	Personnel Services	249,384	6,618	256,002	2.65%	251,007	-	4,995
University Store	Operating Expenses	1,835,426	3,677	1,839,103	0.20%	2,137,397	-	(298,294)
University Store	Capital Outlay	64,591	(9,800)	54,791	-15.17%	34,176	-	20,615
University Store	Transfers	-	-	-	-	-	-	-
		2,149,401	495	2,149,896	0.02%	2,422,580	-	(272,684)
Golf Course	Personnel Services	85,974	(246)	85,728	-0.29%	74,237	-	11,491

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Golf Course	Operating Expenses	64,434	1,544	65,978	2.40%	60,345	-	5,633
Golf Course	Capital Outlay	7,623	(2,337)	5,286	-30.66%	2,965	-	2,321
Golf Course	Transfers	-	-	-	-	-	-	-
		<u>158,031</u>	<u>(1,039)</u>	<u>156,992</u>	<u>-0.66%</u>	<u>137,547</u>	<u>-</u>	<u>19,445</u>
Faculty/Staff Housing - O&M	Personnel Services	-	-	-	-	-	-	-
Faculty/Staff Housing - O&M	Operating Expenses	60,000	(46,423)	13,577	-77.37%	13,388	-	189
Faculty/Staff Housing - O&M	Capital Outlay	-	-	-	-	-	-	-
Faculty/Staff Housing - O&M	Transfers	-	-	-	-	-	-	-
		<u>60,000</u>	<u>(46,423)</u>	<u>13,577</u>	<u>-77.37%</u>	<u>13,388</u>	<u>-</u>	<u>189</u>
Vending & Concession	Personnel Services	71,131	522	71,653	0.73%	63,068	-	8,585
Vending & Concession	Operating Expenses	192,773	(6,500)	186,273	-3.37%	125,700	-	60,573
Vending & Concession	Capital Outlay	2,000	-	2,000	-	-	-	2,000
Vending & Concession	Transfers	-	-	-	-	-	-	-
		<u>265,904</u>	<u>(5,978)</u>	<u>259,926</u>	<u>-2.25%</u>	<u>188,768</u>	<u>-</u>	<u>71,158</u>
Aux. Facility Remodeling	Personnel Services	-	-	-	-	-	-	-
Aux. Facility Remodeling	Operating Expenses	-	85,000	85,000	-	156	-	84,844
Aux. Facility Remodeling	Capital Outlay	80,000	(64,000)	16,000	-80.00%	14,192	-	1,808
Aux. Facility Remodeling	Transfers	-	-	-	-	-	-	-
		<u>80,000</u>	<u>21,000</u>	<u>101,000</u>	<u>26.25%</u>	<u>14,348</u>	<u>-</u>	<u>86,652</u>
Folk Art Program	Personnel Services	129,916	(129,916)	-	-100.00%	-	-	-
Folk Art Program	Operating Expenses	-	-	-	-	-	-	-
Folk Art Program	Capital Outlay	-	-	-	-	-	-	-
Folk Art Program	Transfers	-	-	-	-	-	-	-
		<u>129,916</u>	<u>(129,916)</u>	<u>-</u>	<u>-100.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Administration & Fiscal Services - Auxiliary Enterprises								
	Personnel Services	996,080	(136,658)	859,422	-13.72%	818,654	-	40,768
	Operating Expenses	4,216,573	507,479	4,724,052	12.04%	4,855,494	-	(131,442)
	Capital Outlay	248,714	(120,495)	128,219	-48.45%	93,641	-	34,578
	Transfers	-	-	-	-	-	-	-
		<u>5,461,367</u>	<u>250,326</u>	<u>5,711,693</u>	<u>4.58%</u>	<u>5,767,789</u>	<u>-</u>	<u>(56,096)</u>
Division of Student Life - Auxiliary Enterprises								
Student Housing Administration	Personnel Services	444,490	67,112	511,602	15.10%	482,960	-	28,642
Student Housing Administration	Operating Expenses	203,105	(4,300)	198,805	-2.12%	185,065	-	13,740

MOREHEAD STATE UNIVERSITY

COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Student Housing Administration	Capital Outlay	71,186	6,500	77,686	9.13%	60,848	-	16,838
Student Housing Administration	Transfers	-	-	-	-	-	-	-
		<u>718,781</u>	<u>69,312</u>	<u>788,093</u>	<u>9.64%</u>	<u>728,873</u>	<u>-</u>	<u>59,220</u>
Univ. Center - Bldg. Service	Personnel Services	74,045	274	74,319	0.37%	73,458	-	861
Univ. Center - Bldg. Service	Operating Expenses	10,680	(168)	10,512	-1.57%	10,420	-	92
Univ. Center - Bldg. Service	Capital Outlay	1,750	2,868	4,618	163.89%	4,618	-	-
Univ. Center - Bldg. Service	Transfers	-	-	-	-	-	-	-
		<u>86,475</u>	<u>2,974</u>	<u>89,449</u>	<u>3.44%</u>	<u>88,496</u>	<u>-</u>	<u>953</u>
Recreation Room	Personnel Services	-	-	-	-	-	-	-
Recreation Room	Operating Expenses	28,250	(12,730)	15,520	-45.06%	15,129	-	391
Recreation Room	Capital Outlay	750	(7)	743	-0.93%	743	-	-
Recreation Room	Transfers	-	-	-	-	-	-	-
		<u>29,000</u>	<u>(12,737)</u>	<u>16,263</u>	<u>-43.92%</u>	<u>15,872</u>	<u>-</u>	<u>391</u>
Total Student Life - Auxiliary Enterprises								
	Personnel Services	518,535	67,386	585,921	13.00%	556,418	-	29,503
	Operating Expenses	242,035	(17,198)	224,837	-7.11%	210,614	-	14,223
	Capital Outlay	73,686	9,361	83,047	12.70%	66,209	-	16,838
	Transfers	-	-	-	-	-	-	-
		<u>834,256</u>	<u>59,549</u>	<u>893,805</u>	<u>7.14%</u>	<u>833,241</u>	<u>-</u>	<u>60,564</u>
<u>Other - Auxiliary Enterprises</u>								
Housing Debt Service	Personnel Services	-	-	-	-	-	-	-
Housing Debt Service	Operating Expenses	-	-	-	-	-	-	-
Housing Debt Service	Capital Outlay	-	-	-	-	-	-	-
Housing Debt Service	Transfers	2,487,477	-	2,487,477	-	2,222,608	-	264,869
		<u>2,487,477</u>	<u>-</u>	<u>2,487,477</u>	<u>-</u>	<u>2,222,608</u>	<u>-</u>	<u>264,869</u>
Accrued Leave Adjustment	Personnel Services	-	-	-	-	(7,622)	-	7,622
Accrued Leave Adjustment	Operating Expenses	-	-	-	-	-	-	-
Accrued Leave Adjustment	Capital Outlay	-	-	-	-	-	-	-
Accrued Leave Adjustment	Transfers	-	-	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,622)</u>	<u>-</u>	<u>7,622</u>
Non-mandatory Transfer - Aux.	Personnel Services	-	-	-	-	-	-	-
Non-mandatory Transfer - Aux.	Operating Expenses	-	-	-	-	-	-	-
Non-mandatory Transfer - Aux.	Capital Outlay	-	-	-	-	-	-	-

MOREHEAD STATE UNIVERSITY
COMPARISON OF UNRESTRICTED EXPENDITURES TO DEPARTMENTAL BUDGETS
FOR THE YEAR ENDED JUNE 30, 1996

<u>Description</u>	<u>Type</u>	<u>Opening Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Percent Change</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Non-mandatory Transfer - Aux.	Transfers	105,000	-	105,000	-	97,056	-	7,944
		105,000	-	105,000	-	97,056	-	7,944
Total Other - Auxiliary Enterprises								
	Personnel Services	-	-	-	-	(7,622)	-	7,622
	Operating Expenses	-	-	-	-	-	-	-
	Capital Outlay	-	-	-	-	-	-	-
	Transfers	2,592,477	-	2,592,477	-	2,319,664	-	272,813
		2,592,477	-	2,592,477	-	2,312,042	-	280,435
Total Auxiliary Enterprises								
	Personnel Services	1,514,615	(69,272)	1,445,343	-4.57%	1,367,450	-	77,893
	Operating Expenses	4,458,608	490,281	4,948,889	11.00%	5,066,108	-	(117,219)
	Capital Outlay	322,400	(111,134)	211,266	-34.47%	159,850	-	51,416
	Transfers	2,592,477	-	2,592,477	-	2,319,664	-	272,813
		<u>\$8,888,100</u>	<u>\$309,875</u>	<u>\$9,197,975</u>	<u>3.49%</u>	<u>\$8,913,072</u>	<u>-</u>	<u>\$284,903</u>
Total University			2,568,102					
	Personnel Services	39,178,536	802,063	39,980,599	2.05%	39,021,884	5,357	953,358
	Operating Expenses	14,905,494	301,400	15,206,894	2.02%	14,989,537	9,869	207,488
	Capital Outlay	4,311,591	(1,293,119)	3,018,472	-29.99%	2,217,168	46,461	754,843
	Transfers	8,116,479	1,641,847	9,758,326	20.23%	9,067,752	-	690,574
		<u>\$66,512,100</u>	<u>\$1,452,191</u>	<u>\$67,964,291</u>	<u>2.18%</u>	<u>\$65,296,341</u>	<u>\$61,687</u>	<u>\$2,606,263</u>

MOREHEAD STATE UNIVERSITY

**SCHEDULES OF HOUSING SYSTEM
REVENUES AND EXPENDITURES**

FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	<u>1996</u>	<u>1995</u>
REVENUES:		
Housing fees	\$ 5,051,849	\$ 5,145,594
Interest income	<u>131,002</u>	<u>120,050</u>
	<u>5,182,851</u>	<u>5,265,644</u>
OPERATING EXPENDITURES:		
Residence hall grants	120,960	121,620
Residence hall services	1,876,546	1,726,339
Student housing	728,872	701,799
Residence hall housing	551,977	529,491
Telephones	467,012	435,713
Faculty/staff housing	13,388	31,445
Married housing	157,314	144,750
Laundry	<u>10,852</u>	<u>5,982</u>
	<u>3,926,921</u>	<u>3,697,139</u>
REVENUES IN EXCESS OF OPERATING EXPENDITURES	<u>1,255,930</u>	<u>1,568,505</u>
DEBT SERVICE EXPENDITURES:		
Principal	1,125,000	1,090,000
Interest	<u>973,637</u>	<u>1,028,358</u>
	<u>2,098,637</u>	<u>2,118,358</u>
EXPENDITURES IN EXCESS OF REVENUES	<u>\$ (842,707)</u>	<u>\$ (549,853)</u>

MOREHEAD STATE UNIVERSITY

SCHEDULE OF BONDS, NOTES AND OTHER LONG-TERM PAYABLES

JUNE 30, 1996									
	Issue Date	Net Interest Cost	Amount of Issue	Outstanding June 30, 1995	Bonds Retired 1995-96	Outstanding June 30, 1996	Interest Paid 1995-96	Debt Service Requirement 1996-97	
								Principal	Interest
Consolidated Educational Building Revenue Bonds:									
Series D	1-1-66	4.100%	\$ 5,300,000	\$ 550,000	\$ 550,000	\$ -	\$ 22,550	\$ -	\$ -
Series E	11-1-66	4.800%	4,350,000	285,000	285,000	-	13,680	-	-
Series F	5-1-68	5.00-5.70%	4,100,000	905,000	205,000	700,000	49,065	340,000	37,380
Series H	12-1-86	6.05-6.875%	3,160,000	2,750,000	75,000	2,675,000	183,464	120,000	179,039
Series I	6-1-92	5.90-6.00%	5,700,000	5,185,000	180,000	5,005,000	307,695	185,000	297,075
Series J	2-1-93	4.00-4.20%	3,775,000	3,240,000	300,000	2,940,000	134,150	325,000	122,150
Series K	2-1-95	4.90-5.75%	<u>7,055,000</u>	<u>6,850,000</u>	<u>215,000</u>	<u>6,635,000</u>	<u>384,043</u>	<u>225,000</u>	<u>373,830</u>
Total educational buildings			<u>33,440,000</u>	<u>19,765,000</u>	<u>1,810,000</u>	<u>17,955,000</u>	<u>1,094,647</u>	<u>1,195,000</u>	<u>1,009,474</u>
Housing and Dining System Revenue Bonds:									
Series A	11-1-66	3.000%	1,040,000	205,000	45,000	160,000	5,475	45,000	4,125
Series B	11-1-66	2.875%	735,000	150,000	30,000	120,000	3,881	30,000	3,019
Series C	11-1-66	3.125%	525,000	110,000	20,000	90,000	3,125	25,000	2,422
Series D	11-1-66	3.500%	1,050,000	320,000	40,000	280,000	10,500	45,000	9,013
Series E	11-1-66	3.375%	200,000	60,000	5,000	55,000	1,941	10,000	1,688
Series F	11-1-66	3.375%	390,000	205,000	25,000	180,000	6,497	30,000	5,569
Series G	11-1-66	3.500%	1,340,000	545,000	60,000	485,000	18,025	65,000	15,838
Series H	11-1-66	3.750%	1,840,000	735,000	65,000	670,000	26,344	65,000	23,906
Series I	11-1-66	3.000%	3,920,000	1,705,000	130,000	1,575,000	49,200	135,000	45,225
Series J	2-1-68	5.400%	5,800,000	910,000	280,000	630,000	41,580	305,000	25,785
Series K	6-1-89	6.75-6.90%	3,530,000	3,070,000	115,000	2,955,000	206,396	125,000	198,296
Series L	5-1-90	6.70-7.15%	3,560,000	3,165,000	115,000	3,050,000	217,958	120,000	210,260
Series M	10-1-91	6.00-6.30%	<u>6,675,000</u>	<u>6,315,000</u>	<u>195,000</u>	<u>6,120,000</u>	<u>382,715</u>	<u>205,000</u>	<u>370,715</u>
Total housing and dining system			<u>30,605,000</u>	<u>17,495,000</u>	<u>1,125,000</u>	<u>16,370,000</u>	<u>973,637</u>	<u>1,205,000</u>	<u>915,861</u>
State Property and Buildings Commission Project Bonds:									
Project 48	12-1-88	7.00-7.30%	5,667,000	802,366	802,366	-	59,195	-	-
Project 50	1-15-91	6.10-6.70%	7,400,501	1,884,651	1,884,651	-	127,692	-	-
Project 52	10-1-91	5.30-6.10%	2,030,000	1,535,000	1,535,000	-	48,438	-	-
Project 54	7-15-92	4.00-6.00%	5,175,000	4,851,966	140,201	4,711,765	129,944	147,888	122,256
Project 55	9-1-93	3.40-6.25%	5,181,391	5,114,398	99,777	5,014,621	201,328	13,855	292,375
Project 57	8-1-95	4.00-5.50%	876,418	-	38,707	837,711	29,524	25,145	43,021
Project 59	11-1-95	4.20-6.75%	<u>4,035,336</u>	<u>-</u>	<u>405,263</u>	<u>3,630,073</u>	<u>104,234</u>	<u>739,405</u>	<u>173,593</u>
Total projects			<u>30,365,646</u>	<u>14,188,381</u>	<u>4,905,965</u>	<u>14,194,170</u>	<u>700,355</u>	<u>926,293</u>	<u>631,245</u>
Note payable	2-1-95	prime	<u>642,079</u>	<u>617,556</u>	<u>58,851</u>	<u>558,705</u>	<u>51,676</u>	<u>58,851</u>	<u>46,527</u>
			<u>642,079</u>	<u>617,556</u>	<u>58,851</u>	<u>558,705</u>	<u>51,676</u>	<u>58,851</u>	<u>46,527</u>

MOREHEAD STATE UNIVERSITY

SCHEDULE OF BONDS, NOTES AND OTHER LONG-TERM PAYABLES (CONCLUDED)

JUNE 30, 1996

	<u>Issue Date</u>	<u>Net Interest Cost</u>	<u>Amount of Issue</u>	<u>Outstanding June 30, 1995</u>	<u>Bonds Retired 1995-6</u>	<u>Outstanding June 30, 1996</u>	<u>Interest Paid 1995-96</u>	<u>Debt Service Requirement 1996-97</u>	
								<u>Principal</u>	<u>Interest</u>
Lease Purchase Agreements:									
Fifth Third	5-12-93	5.500%	\$ 1,062,586	\$ 358,128	\$ 358,128	\$ -	\$ 19,697	\$ -	\$ -
The Citizen's Bank	5-17-94	4.810%	541,814	440,164	102,231	337,933	20,206	109,882	12,555
The Citizen's Bank	11-9-94	6.590%	477,934	428,059	84,635	343,424	26,837	90,305	21,168
The Citizen's Bank	7-18-95	5.570%	596,268	-	61,861	534,407	6,089	53,066	14,883
MSU Foundation, Inc.	7-13-95	8.000%	172,000	-	4,751	167,249	12,399	3,911	13,239
MSU Foundation, Inc.	5-28-93	6.000%	<u>69,000</u>	<u>50,313</u>	<u>50,313</u>	<u>-</u>	<u>2,751</u>	<u>-</u>	<u>-</u>
Total lease purchase agreements			<u>2,919,602</u>	<u>1,276,664</u>	<u>661,919</u>	<u>1,383,013</u>	<u>87,979</u>	<u>257,164</u>	<u>61,845</u>
Total			<u>\$ 97,972,327</u>	<u>\$ 53,342,601</u>	<u>\$ 8,561,735</u>	<u>\$50,460,888</u>	<u>\$ 2,908,294</u>	<u>\$ 3,642,308</u>	<u>\$2,664,952</u>

MOREHEAD STATE UNIVERSITY
SCHEDULE OF RECEIPTS, DISBURSEMENTS AND FUND BALANCES
SINKING FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	<u>Sinking Fund</u>	<u>Housing and Dining System Debt Service Reserve Fund</u>	<u>Repair Fund</u>	<u>Consolidated Educational Building Bonds</u>	<u>Totals</u>
BALANCES, BEGINNING OF YEAR	\$ 22,893	\$ 2,138,188	\$ 637,910	\$ 2,342,230	\$ 5,141,221
RECEIPTS AND OTHER ADDITIONS:					
Transferred from debt service reserve fund	107,998	-	-	-	107,998
Transfer from unrestricted	1,967,635	-	63,913	2,752,472	4,784,020
Income from investments	<u>647</u>	<u>114,093</u>	<u>36,826</u>	<u>437,348</u>	<u>588,914</u>
	<u>2,076,280</u>	<u>114,093</u>	<u>100,739</u>	<u>3,189,820</u>	<u>5,480,932</u>
Total available funds	<u>2,099,173</u>	<u>2,252,281</u>	<u>738,649</u>	<u>5,532,050</u>	<u>10,622,153</u>
DISBURSEMENTS AND OTHER DEDUCTIONS:					
Redemption of bonds	1,125,000	-	-	1,810,000	2,935,000
Payment of interest	974,164	-	-	1,094,647	2,068,811
Transfer to sinking fund	-	107,998	-	-	107,998
Administrative fees	<u>-</u>	<u>5,304</u>	<u>2,348</u>	<u>-</u>	<u>7,652</u>
	<u>2,099,164</u>	<u>113,302</u>	<u>2,348</u>	<u>2,904,647</u>	<u>5,119,461</u>
BALANCES, END OF YEAR	<u>\$ 9</u>	<u>\$ 2,138,979</u>	<u>\$ 736,301</u>	<u>\$ 2,627,403</u>	<u>\$ 5,502,692</u>



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INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL AWARDS

Members of the Board of Regents and
Dr. Ronald G. Eaglin, President
Morehead State University
Morehead, Kentucky

We have audited the financial statements of Morehead State University as of and for the year ended June 30, 1996, and have issued our report thereon dated September 6, 1996. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions". Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the basic financial statements of Morehead State University taken as a whole. The accompanying Schedule of Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

Kelley, Galloway & Company, PSC

September 6, 1996

MOREHEAD STATE UNIVERSITY

SCHEDULE OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 1996

<u>Federal Grantor/Pass Through</u> <u>Grantor/Program Title</u>	<u>CFDA #</u>	<u>Grant Period</u>	<u>Grant</u> <u>Amount</u>	<u>Expenditures</u>
United States Department of Health and Human Services:				
Direct Programs-				
Child Development 94-95	84.027	7/1/94-6/30/95	\$ 151,670	\$ 21,923
Child Development 95-96	84.027	7/1/95-6/30/96	153,968	101,603
Mattingly Project		7/1/96-6/30/98	74,990	<u>53,935</u>
				<u>177,461</u>
Passed Through the Cabinet for Human Resources -				
Early Childhood 95-96	84.027	10/1/95-9/30/96	20,000	6,826
Early Childhood 94-95	84.027	10/1/94-9/30/95	37,769	36,849
Early Childhood 93-94	84.027	10/1/93-9/30-94	37,769	<u>49</u>
				<u>43,724</u>
Passed Through Gateway Community Services, Inc. -				
Head Start 92-93	13.600	8/1/92-7/31/93	3,294	11
Head Start 93-94	13.600	8/1/93-7/31/94	151,832	929
Head Start 94-95	13.600	8/1/93-7/31/94	179,171	1,758
Head Start 95-96	13.600	8/1/93-7/31/94	185,890	<u>181,243</u>
				<u>183,941</u>
Passed Through National Collegiate Athletics Association -				
NCAA Camp 1992	-	6/1/92-5/31/93	42,500	957
NCAA Supplemental 94	-	7/1/94-6/30/95	697	453
NYSP 95-96	-	6/1/95-5/31/96	47,000	41,011
NYSP 96-97	-	6/1/96-5/31/97	47,000	<u>1,333</u>
				<u>43,754</u>
Total United States Department of Health and Human Services				<u>448,880</u>
United States Department of Education:				
Direct Programs -				
College Work-Study	SFA(1)	7/1/95-6/30/96	793,979	744,748
Pell Grant	SFA(1)	7/1/95-6/30/96	5,832,766	5,628,401
SEOG	SFA(1)	7/1/95-6/30/96	274,680	366,449
Perkins Loan Program	SFA(1)	7/1/95-6/30/96	2,422	4,762,247
Ford Direct Loans	SFA(1)	7/1/95-6/30/96	-	12,556,666
Upward Bound 94-95	84.0047A(1)	6/1/94-5/30-95	380,227	1,057
Upward Bound 95-96	84.0047A(1)	6/1/95-5/31/96	406,304	303,105
Upward Bound 96-97	84.0047A(1)	6/1/96-5/31/97	406,304	87,861
Talent Search 94-95	84.044A	7/1/94-6/30/95	276,270	750
Talent Search 95-96	84.044A	7/1/95-6/30/96	284,563	274,514
Special Services 93-94	84.042A	9/1/93-8/31/94	192,384	78
Special Services 94-95	84.042A	9/1/94-8/31/95	197,578	38,920
Student Support 95-96	84.042A	9/1/95-8/31/96	203,505	167,709
Educational Opportunity Center 94-95	84.066A	9/1/94-8/31/95	281,665	56,713
Educational Opportunity Center 95-96	84.066A	9/1/95-8/31/96	290,115	217,640

MOREHEAD STATE UNIVERSITY

SCHEDULE OF FEDERAL AWARDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1996

<u>Federal Grantor/Pass Through Grantor/Program Title</u>	<u>CFDA #</u>	<u>Grant Period</u>	<u>Grant Amount</u>	<u>Expenditures</u>
Direct Programs - continued				
Wellness Education 93-94	84.048	10/1/93-9/30/94	\$ 65,786	\$ 206
Title III Improvement 94-95	84.048	10/1/94-9/30/95	142,070	12,155
MSU Corps 94-95	94.006 (1)	7/1/94-8/31/95	239,177	7,964
MSU Corps 95-96	94.006 (1)	9/1/95-8/31/96	427,800	333,996
Americorps Training 95	94.006 (1)	9/1/95-8/31/96	2,494	<u>2,494</u>
				<u>25,563,673</u>
Passed Through the State Department of Education -				
Home Economics Title II 94-95	84.048	7/1/94-6/30/95	5,000	1,471
Title II Horticulture 94-95	84.048	7/1/94-6/30/95	11,500	20,238
Title II Nurse 94-95	84.048	7/1/94-6/30/95	31,000	6,803
Title II IET 95-96	84.048	7/1/95-6/30/96	37,000	33,786
Title II Admin 95-96	84.048	7/1/95-6/30/96	16,011	12,210
Title II Child 95-96	84.048	7/1/95-6/30/96	9,662	9,643
Field Base Teaching 95-96	84.048	7/1/95-6/30/96	23,000	<u>21,971</u>
				<u>106,122</u>
Passed Through the Kentucky Council of Higher Education -				
Destination Graduation 94-95	84.204A	10/1/94-9/30/95	19,293	229
Destination Graduation-Academic 93-94	84.204A	10/1/93-9/30/94	28,083	8
Destination Graduation-Summer 93-94	84.204A	10/1/93-9/30/94	57,531	971
National Writing Project 94-95	84.204	3/1/94-6/30/95	16,000	1,956
National Writing Project 95-96	84.204	7/1/95-6/30/96	17,000	16,342
Science & Math Project 94-95	84.048	10/1/94-9/30/95	16,352	13,861
Science & Math Project 95-96	84.048	10/1/95-9/30/95	18,009	99
Problem Solving 95	84.048	10/1/95-9/30/96	30,607	25,769
Graphic Cal 94-95	84.048	10/1/94-9/30/96	27,000	19,608
Enhance Primary Science 94-95	84.204	10/1/95-9/30/96	68,823	<u>55,645</u>
				<u>134,488</u>
Total United States Department of Education				<u>25,804,283</u>
United States Department of Employment Services:				
Direct Programs -				
JTPA MSU Learning Center 94-95	17.246-17.251	7/1/94-6/30/95	38,217	3,368
JTPA LV Learning Center 93-94	17.246-17.251	7/1/93-6/30/94	24,039	1,092
LV JOBS ABE/GED 93-94	93.021	7/1/93-6/30/94	30,544	8,674
LV JOBS ABE/GED 94-95	93.021	7/1/94-6/30/95	30,544	17,534
LV JOBS ABE/GED 95-96	93.021	7/1/95-6/30/96	30,764	30,671
School to Work	84.278B	12/94-9/30/95	46,000	20,868
School to Work 95-96	84.278B	7/1/95-6/30/96	50,918	51,918
Licking Valley Learning Center 95-96	93.021	7/1/95-6/30/96	112,795	<u>104,810</u>
				<u>238,935</u>

MOREHEAD STATE UNIVERSITY

SCHEDULE OF FEDERAL AWARDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1996

<u>Federal Grantor/Pass Through Grantor/Program Title</u>	<u>CFDA #</u>	<u>Grant Period</u>	<u>Grant Amount</u>	<u>Expenditures</u>
Passed Through TENCO Private Industry Council/ Ky Work Force Cabinet				
JTPA MOAR 95-96	17.246-17.251	4/26/95-12/95	\$ 89,077	\$ 52,260
JTPA MOAR 96-97	17.246-17.251	4/26/96-10/96	119,825	17,412
JTPA Associate Degree 94-95	17.246-17.251	7/1/94-6/30/95	22,967	58
Two Yr. Occupational Sk Train 95-96	17.246-17.251	7/1/95-6/30/96	23,782	<u>43,692</u>
				<u>113,422</u>
Total United States Department of Employment Services				<u>352,357</u>
United States Department of Agriculture:				
MOAR Meals 95	17.246-17.251	6/25/93-7/27/93	4,876	4,876
MOAR Meals 93	17.246-17.251	6/25/93-7/27/93	4,583	4,583
NYSP MEALS 94	17.246-17.251	6/30/94-8/1/95	13,408	676
NYSP MEALS 95	17.246-17.251	6/30/94-8/1/95	14,618	14,618
Upward Bound Meals 95	17.246-17.251	6/30/94-8/1/95	6,208	<u>6,208</u>
Total United States Department of Agriculture				<u>30,961</u>
Corporation For Public Broadcasting				
CPB 95-97	17.246-17.251	10/1/95-9/30/97	89,897	71,510
CPB NPAG 95-97	17.246-17.251	10/1/95-9/30/97	31,467	31,467
CPB 94-96	17.246-17.251	10/1/94-9/30/96	87,896	7,344
CPB 93-95	17.246-17.251	10/1/93-9/30/95	88,392	<u>2,393</u>
Total Corporation for Public Broadcasting				<u>112,714</u>
Small Business Administration				
SBDC Federal 95-96	59.037	10/1/95-9/30/96	138,600	106,624
SBDC Federal 94-95	59.037	10/1/94-9/30/95	138,600	32,707
Small Business Mini-Grant 94-95	59.037	Ongoing	3,500	1,464
Small Business Mini Grant 93-94	59.037	10/1/93-9/30/94	3,500	<u>649</u>
Total Small Business Administration				<u>141,444</u>
OTHER FEDERALLY SPONSORED PROJECTS:				
Appalachian Regional Commission:				
Appalachian Cultural Rec	23.011	9/15/94-12/31/96	140,000	108,359
Child Care 95-96		10/1/95-9/30/96	176,109	72,674
Action:				
RSVP Action 94-95	72.002	7/1/94-6/30/95	37,942	526
RSVP Action 95-96	72.002	7/1/95-6/30/96	37,942	38,405
NASA:				
Space Science 96	47.073	7/1/95-6/30/96	1,000	1,000
Elementary Science 93-94	47.073	7/1/93-6/30/94	8,000	29
JOVE 95	47.073	6/1/95-5/31/96	28,000	14,621
JOVE 95-96	47.073	6/1/95-5/31/96	28,000	26,934

MOREHEAD STATE UNIVERSITY

SCHEDULE OF FEDERAL AWARDS (CONCLUDED)

FOR THE YEAR ENDED JUNE 30, 1996

<u>Federal Grantor/Pass Through Grantor/Program Title</u>	<u>CFDA #</u>	<u>Grant Period</u>	<u>Grant Amount</u>	<u>Expenditures</u>
National Science Foundation:				
Spatial Analysis 95-96		7/1/95-6/30/97	\$ 49,796	\$ 26,339
KY Middle Grades Math 95-96	47.070	6/1/95-5/31/96	68,248	64,469
KY Middle Grades	47.070	6/1/94-5/31/95	32,050	10,868
EPSCOR Tuerk 96-97	-	7/1/95-6/30/97	15,000	2,377
MSU Telescope	-	7/1/93-6/30/95	28,673	12,025
United States Environmental Protection Agency:				
Micro Lab 93-94	-	4/9/93-6/30/94	4,034	2,610
Micro Lab 94-95	-	4/9/94-6/30/95	23,166	2,204
Micro Lab 95-96	-	4/9/95-6/30/96	9,180	6,286
United States Department of Agriculture Forestry Service:				
Rural Development 94-95	-	6/1/94-9/30/95	14,800	12,305
Institute of Museum Services:				
Museum Assessment 94	-	4/4/94-4/3/95	1,975	10
Total Other Federally Sponsored Projects				<u>402,041</u>
Total Federal Awards				<u>\$27,292,680</u>

(1) Major Federal Awards Program



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH LAWS,
REGULATIONS, CONTRACTS AND GRANTS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Members of the Board of Regents and
Dr. Ronald G. Eaglin, President
Morehead State University
Morehead, Kentucky

We have audited the financial statements of Morehead State University as of and for the year ended June 30, 1996, and have issued our report thereon dated September 6, 1996.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to Morehead State University is the responsibility of the University's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of Morehead State University's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended for the information and use of management, the Board of Regents, the cognizant Federal audit agency and other audit agencies. However, this report is a matter of public record, and its distribution is not limited.

Kelley, Galloway & Company, PSC

September 6, 1996



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE
BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Members of the Board of Regents and
Dr. Ronald G. Eaglin, President
Morehead State University
Morehead, Kentucky

We have audited the financial statements of Morehead State University as of and for the year ended June 30, 1996, and have issued our report thereon dated September 6, 1996.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of Morehead State University is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of Morehead State University for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

However, we noted certain matters involving the internal control structure and its operation that we have communicated to the management of Morehead State University in a separate letter dated September 6, 1996.

This report is intended for the information and use of management, the Board of Regents, the cognizant Federal audit agency and other audit agencies. However, this report is a matter of public record, and its distribution is not limited.

Kelley, Galloway & Company, PSC

September 6, 1996



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH THE GENERAL REQUIREMENTS APPLICABLE
TO FEDERAL AWARDS PROGRAMS**

Members of the Board of Regents and
Dr. Ronald G. Eaglin, President
Morehead State University
Morehead, Kentucky

We have audited the financial statements of Morehead State University as of and for the year ended June 30, 1996, and have issued our report thereon dated September 6, 1996.

We have applied procedures to test Morehead State University's compliance with the following requirements applicable to its federal award programs, which are identified in the accompanying Schedule of Federal Awards, for the year ended June 30, 1996:

- a. Political activity
- b. Civil rights
- c. Cash management
- d. Federal financial reports
- e. Allowable costs/cost principles
- f. Drug-Free Workplace Act
- g. Administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Audits of Institutions of Higher Learning and Other Nonprofit Institutions". Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Morehead State University's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of our procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that Morehead State University has not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended for the information and use of management, the Board of Regents, the cognizant Federal audit agency and other audit agencies. However, this report is a matter of public record, and its distribution is not limited.

Kelley, Galloway & Company, PSC
September 6, 1996



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC
REQUIREMENTS APPLICABLE TO MAJOR FEDERAL AWARDS PROGRAMS**

Members of the Board of Regents and
Dr. Ronald G. Eaglin, President
Morehead State University
Morehead, Kentucky

We have audited the financial statements of Morehead State University as of and for the year ended June 30, 1996, and have issued our report thereon dated September 6, 1996.

We have also audited Morehead State University's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort, or earmarking; financial reports and claims for advances and reimbursements; and special tests and provisions that are applicable to each of its major federal programs, which are identified in the accompanying Schedule of Federal Awards, for the year ended June 30, 1996. The management of Morehead State University is responsible for the University's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions". Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the University's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures did not disclose any immaterial instances of noncompliance with the requirements referred to in the second paragraph.

In our opinion, Morehead State University complied, in all material respects, with the specific requirements referred to in the second paragraph that are applicable to each of its major federal award programs for the year ended June 30, 1996.

This report is intended for the information and use of management, the Board of Regents, the cognizant Federal audit agency and other audit agencies. However, this report is a matter of public record, and its distribution is not limited.

Kelley, Galloway & Company, PSC

September 6, 1996



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CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH SPECIFIC REQUIREMENTS APPLICABLE TO
NONMAJOR FEDERAL AWARDS PROGRAM TRANSACTIONS**

Members of the Board of Regents and
Dr. Ronald G. Eaglin, President
Morehead State University
Morehead, Kentucky

We have audited the financial statements of Morehead State University as of and for the year ended June 30, 1996, and have issued our report thereon dated September 6, 1996.

In connection with our audit of the financial statements of Morehead State University and with our consideration of the University's internal control structure used to administer federal award programs, as required by Office of Management and Budget Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions", we selected certain transactions applicable to certain nonmajor federal programs for the year ended June 30, 1996.

As required by OMB Circular A-133, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed, eligibility and special tests and provisions (if any) that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the University's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of our procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that Morehead State University had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended for the information and use of management, the Board of Regents, the cognizant Federal audit agency and other audit agencies. However, this report is a matter of public record, and its distribution is not limited.

Kelley, Galloway & Company, PSC

September 6, 1996

RESOLUTION OF PRIOR FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 1996

STATUS OF PRIOR-YEAR FINDINGS:

FEDERAL PELL GRANT

<u>PROGRAM CFDA NO. 84.032 -</u>	\$ 1,165
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GUARANTEED STUDENT LOAN

<u>PROGRAM CFDA NO. 84.032</u>	<u>679</u>
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Questioned Cost	<u>\$ 1,844</u>
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Condition

In the prior year, the pro-rata refund calculations for thirteen of thirty-eight first-time students used an incorrect refund percentage. Only the refund calculations for pro-rata, first-time students were affected.

Resolution

The University refunded \$1,844 to the appropriate student financial aid sources. The University also corrected the spreadsheet programming error and required supervisory review of the refund/repayment calculations during the current year.

JTPA, CFDA NO. 17.246-17.251

Questioned Cost	\$ 6,668	reimbursed by State
	<u>3,688</u>	unreimbursed
	<u>\$ 10,356</u>	

Condition

The University received a letter dated August 25, 1995, from the Kentucky Department for Adult Education and Literacy (the State) disallowing all costs incurred for the program since December 23, 1994.

Resolution

The University returned the monies in question to the Kentucky Department for Adult Education and Literacy during the current year.



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL AWARDS

Members of the Board of Regents and
Dr. Ronald G. Eaglin, President
Morehead State University
Morehead, Kentucky

We have audited the financial statements of Morehead State University as of and for the year ended June 30, 1996, and have issued our report thereon dated September 6, 1996. We have also audited the University's compliance with requirements applicable to major federal award programs and have issued our report thereon dated September 6, 1996.

We conducted our audits in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions". Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and about whether the University complied with laws and regulations, noncompliance with which would be material to a major federal award program.

In planning and performing our audits for the year ended June 30, 1996, we considered Morehead State University's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinions on the University's financial statements and on its compliance with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-133. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal award programs. We have addressed internal control structure policies and procedures relevant to our audit of the financial statements in a separate report dated September 6, 1996.

The management of Morehead State University is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that federal awards programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of

changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal award programs in the following categories:

- A. Accounting Controls
 - 1. Revenue/receipts
 - 2. Purchases/disbursements
 - 3. Payroll/personnel
 - 4. Governmental financial assistance programs.

- B. Controls Used in Administering Federal Award programs
 - 1. General Requirements
 - a. Political activity
 - b. Civil rights
 - c. Cash management
 - d. Federal financial reports
 - e. Allowable costs/cost principles
 - f. Drug-Free Workplace Act
 - g. Administrative requirements.

 - 2. Specific Requirements
 - a. Types of services allowed or unallowed
 - b. Eligibility
 - c. Matching, level of effort or earmarking
 - d. Federal financial reports and claims for advances and reimbursements.
 - e. Special tests and provisions.

For all of the internal control structure categories listed in the preceding paragraph, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, Morehead State University expended 90.8% of its total federal awards under major federal award programs.

We performed tests of controls, as required by OMB Circular A-133, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the University's major programs, which are identified in the accompanying Schedule of Federal Awards. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal awards would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

However, we noted certain matters involving the internal control structure and its operations that we have reported to the management of Morehead State University in a separate letter dated September 6, 1996.

This report is intended for the information of the Board of Regents, management, the cognizant Federal audit agency and other audit agencies. However, this report is a matter of public record and its distribution is not limited.

Kelley, Gallunay & Company, P.C.

September 6, 1996